

**Capital Area Transit System
Balance Sheet
June 30, 2023**

	6/30/2023	6/30/2022
ASSETS		
Current Assets:		
Cash and Cash Equivalents	4,244,291	12,921,270
Accounts Receivable	350,039	261,522
Property Tax Receivable	18,110,868	18,713,970
Due from Governments	6,601,380	2,393,417
Inventory	1,218,398	1,315,096
Prepaid Expenses and Other Assets	387,207	434,420
Total Current Assets:	30,912,183	36,039,694
Restricted Assets:		
Cash and Cash Equivalents	3,324,114	3,311,039
Total Restricted Assets:	3,324,114	3,311,039
Net Pension Asset, Long-Term	2,578,254	1,164,137
Equipment, Net	22,833,245	19,017,881
Total Assets	59,647,796	59,532,751
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	954,451	630,399
Accrued Payroll and Tax Liabilities	2,325,570	720,310
Accrued Compensated Absences	740,213	757,284
Claims Payable and Related Liabilities	759,814	889,303
Capital Lease Payable	278,546	294,956
Deferred Revenue (Grants/Prop Tax)	9,614,670	12,128,198
Total Current Liabilities	14,673,264	15,420,449
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	453,730	962,006
Estimated Liabilities	2,683,178	722,260
Total Long-Term Liabilities	3,136,908	1,684,266
Total Liabilities	17,810,171	17,104,715
Net Assets:		
Investments in Capital Assets, Net of Related Debt	22,100,970	17,760,920
Restricted Cash and Cash Equivalents	3,324,114	3,311,039
Unrestricted	16,412,541	21,356,078
Total Net Assets:	41,837,625	42,428,036
Total Liabilities And Net Assets	59,647,796	59,532,751

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended June 30, 2023

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	86,072	85,848	(224)	-0.26%	516,432	543,503	27,071	5.24%	1,032,864
Special Transit Fares (Contract)	5,143	3,726	(1,417)	-27.55%	30,856	22,443	(8,413)	-27.27%	61,712
ADA/Paratransit Revenue	7,319	7,294	(25)	-0.34%	43,914	43,251	(662)	-1.51%	87,827
Advertising Revenue	45,986	43,648	(2,339)	-5.09%	275,918	301,347	25,430	9.22%	551,835
Interest Income	2,946	17,794	14,849	504.05%	17,675	94,550	76,875	434.93%	35,350
Other Agency Revenue	38,838	104,229	65,391	168.37%	233,030	194,584	(38,446)	-16.50%	466,060
Total CATS Generated	186,304	262,539	76,235	40.92%	1,117,824	1,199,678	81,854	7.32%	2,235,648
Non Federal Revenue									
Hotel/Motel Tax	100,833	100,833	0	0.00%	605,000	605,000	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	0	0.00%	275,000	275,000	0	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	9,553,000	9,553,000	0	0.00%	19,106,000
Total Non Federal	1,738,833	1,738,833	0	0.00%	10,433,000	10,433,000	0	0.00%	20,866,000
Federal Operating Subsidies									
FTA - Formula Grants/PM	316,487	319,824	3,337	1.05%	1,898,920	1,868,502	(30,419)	-1.60%	3,797,840
FTA - Project Administration	122,333	(292,475)	(414,809)	-339.08%	734,000	40,919	(693,081)	-94.43%	1,468,000
FTA - Planning	133,333	67,687	(65,646)	-49.23%	800,000	121,321	(678,679)	-84.83%	1,600,000
FTA - Operating	92,958	358,567	265,609	285.73%	557,750	358,567	(199,183)	-35.71%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	2,880,634	0	(2,880,634)	-100.00%	5,761,267
Total Federal Operating	1,145,217	453,603	(691,615)	-60.39%	6,871,303	2,389,308	(4,481,995)	-65.23%	13,742,606
Total Operating Revenue	3,070,355	2,454,975	(615,380)	-20.04%	18,422,127	14,021,987	(4,400,140)	-23.89%	36,844,254
Total Federal Capital									
FTA - Capital Projects	933,801	670,881	(262,919)	-28.16%	5,602,804	1,615,180	(3,987,624)	-71.17%	11,205,608
FTA - ARP	275,000	877,666	602,666	219.15%	1,650,000	877,666	(772,334)	-46.81%	3,300,000
Total Federal Capital	1,208,801	1,548,547	339,746	28.11%	7,252,804	2,492,846	(4,759,958)	-65.63%	14,505,608
TOTAL SOURCES OF REVENUE	4,279,155	4,003,522	(275,634)	-6.44%	25,674,931	16,514,832	(9,160,099)	-35.68%	51,349,862
Operating Expenses									
Labor	1,069,969	1,018,948	51,021	4.77%	6,419,815	6,389,426	30,389	0.47%	12,839,623
Fringe Benefits	475,004	478,098	(3,094)	-0.65%	2,850,024	2,976,544	(126,520)	-4.44%	5,700,042
Causality and Liability	155,779	85,228	70,551	45.29%	934,674	674,068	260,606	27.88%	1,869,348
Services	340,149	240,579	99,570	29.27%	2,040,894	1,050,167	990,728	48.54%	4,081,789
Purchased Transportation	280,145	353,311	(73,166)	-26.12%	1,680,870	1,824,083	(143,213)	-8.52%	3,361,741
Materials & Supplies	366,175	380,891	(14,716)	-4.02%	2,197,050	1,690,731	506,319	23.05%	4,394,103
Utilities	24,200	19,269	4,931	20.38%	145,200	113,559	31,641	21.79%	290,398
Miscellaneous Expenses	115,055	110,920	4,135	3.59%	690,330	458,848	231,482	33.53%	1,380,664
Leases and Rentals	21,258	8,237	13,021	61.25%	127,548	99,051	28,497	22.34%	255,097
Total Operating Expenses	2,847,734	2,695,481	152,253	5.35%	17,086,405	15,276,476	1,809,929	10.59%	34,172,805
Net SURPLUS/(DEFICIT) Before Depreciation									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	8,588,526	0	8,588,526	100.00%	17,177,057
Net SURPLUS/(DEFICIT) Before Depreciation	0	1,308,041	1,308,041		0	1,238,356	1,238,356		0
Depreciation									
Depreciation	229,151	229,151	0	0.00%	1,374,906	1,374,906	0	0.00%	
NET BALANCE SURPLUS/(DEFICIT)	(229,151)	1,078,890	1,308,041	-570.82%	(1,374,906)	(136,550)	1,238,355	-90.07%	