

**Capital Area Transit System
Balance Sheet
September 30, 2022**

	9/30/2022	9/30/2021
ASSETS		
Current Assets:		
Cash and Cash Equivalents	3,546,025	9,072,443
Accounts Receivable	180,920	458,180
Property Tax Receivable	18,585,426	19,089,263
Due from Governments	4,050,407	2,814,383
Inventory	1,818,591	986,015
Prepaid Expenses and Other Assets	279,939	667,827
Total Current Assets:	28,461,306	33,088,112
Restricted Assets:		
Cash and Cash Equivalents	3,350,845	3,306,895
Total Restricted Assets:	3,350,845	3,306,895
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	21,056,044	20,185,088
Total Assets	54,032,332	57,256,525
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	918,962	880,567
Accrued Payroll and Tax Liabilities	385,704	823,316
Accrued Compensated Absences	757,284	850,652
Claims Payable and Related Liabilities	889,303	906,118
Capital Lease Payable	263,621	280,748
Deferred Revenue (Grants/Prop Tax)	7,987,218	5,558,629
Total Current Liabilities	11,202,092	9,300,030
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	865,805	1,585,098
Estimated Liabilities	722,260	690,136
Total Long-Term Liabilities	1,588,065	2,275,234
Total Liabilities	12,790,157	11,575,264
Net Assets:		
Investments in Capital Assets, Net of Related Debt	19,926,617	18,319,242
Restricted Cash and Cash Equivalents	3,350,845	3,306,895
Unrestricted	17,964,713	24,055,124
Total Net Assets:	41,242,175	45,681,261
Total Liabilities And Net Assets	54,032,332	57,256,525

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended September 30, 2022**

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
Operating Revenues								
Passenger Paid Fares	69,931	101,803	31,872	45.58%	629,379	722,014	92,635	14.72%
Special Transit Fares (Contract)	6,195	3,101	(3,094)	-49.94%	55,753	38,159	(17,594)	-31.56%
ADA/Paratransit Revenue	6,209	8,182	1,973	31.79%	55,877	71,553	15,677	28.06%
Advertising Revenue	43,750	40,233	(3,518)	-8.04%	393,750	439,588	45,838	11.64%
Interest Income	382	1,963	1,581	413.78%	3,438	33,252	29,814	867.19%
Other Agency Revenue	20,000	36,856	16,856	84.28%	180,002	126,320	(53,682)	-29.82%
Total CATS Generated	146,466	192,138	45,671	31.18%	1,318,198	1,430,886	112,688	8.55%
Non Federal Revenue								
Hotel/Motel Tax	87,086	87,086	0	0.00%	783,774	783,774	0	0.00%
Parish Transportation Fund	45,833	45,833	(0)	0.00%	412,500	412,500	(0)	0.00%
Property Tax Revenue	1,583,333	1,552,533	(30,800)	-1.95%	14,250,000	14,095,998	(154,002)	-1.08%
Total Non Federal	1,716,253	1,685,452	(30,800)	-1.79%	15,446,274	15,292,272	(154,002)	-1.00%
Federal Operating Subsidies								
FTA - Formula Grants/PM	358,333	343,457	(14,876)	-4.15%	3,225,000	2,981,770	(243,230)	-7.54%
FTA - Capital Projects (Project Admin)	41,667	88,548	46,882	112.52%	375,000	571,783	196,783	52.48%
FTA - Planning	57,583	32,179	(25,404)	-44.12%	518,250	303,999	(214,251)	-41.34%
FTA - ARP	101,691	582,847	481,156	473.15%	915,223	5,245,622	4,330,399	473.15%
Total Federal Operating	559,275	1,047,032	487,757	87.21%	5,033,473	9,103,175	4,069,702	80.85%
TOTAL SOURCES OF REVENUE	2,421,994	2,924,622	502,628	20.75%	21,797,945	25,826,333	4,028,388	18.48%
Operating Expenses								
Labor	953,653	1,214,890	(261,237)	-27.39%	8,582,881	9,509,565	(926,684)	-10.80%
Fringe Benefits	532,758	487,957	44,801	8.41%	4,794,826	4,570,697	224,128	4.67%
Casualty and Liability	146,625	430,781	(284,156)	-193.80%	1,319,625	1,747,032	(427,407)	-32.39%
Services	240,086	280,534	(40,448)	-16.85%	2,160,773	2,491,286	(330,514)	-15.30%
Purchased Transportation	163,971	291,512	(127,540)	-77.78%	1,475,740	1,839,033	(363,293)	-24.62%
Materials & Supplies	262,500	465,572	(203,072)	-77.36%	2,362,500	3,534,827	(1,172,327)	-49.62%
Utilities	17,158	16,722	436	2.54%	154,425	180,082	(25,657)	-16.61%
Miscellaneous Expenses	96,860	52,364	44,496	45.94%	871,742	772,964	98,778	11.33%
Leases and Rentals	8,382	7,703	678	8.09%	75,434	70,738	4,695	6.22%
Total Operating Expenses	2,421,994	3,248,034	(826,040)	-34.11%	21,797,945	24,716,225	(2,918,281)	-13.39%
Net SURPLUS/(DEFICIT) Before Depreciation	0	(323,412)	(323,412)	0.00%	0	1,110,108	1,110,108	0.00%
Depreciation	229,151	229,151	0	0.00%	2,062,359	2,062,358	0	0.00%
NET Operating SURPLUS/(DEFICIT)	(229,151)	(552,563)	(323,412)	141.13%	(2,062,359)	(952,251)	1,110,107	-53.83%