

**Capital Area Transit System
Balance Sheet
October 31, 2022**

| | 10/31/2022 | 10/31/2021 |
|--|-------------------|-------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and Cash Equivalents | 3,098,999 | 5,991,013 |
| Accounts Receivable | 242,682 | 633,108 |
| Property Tax Receivable | 18,508,253 | 19,085,059 |
| Due from Governments | 1,933,537 | 3,271,829 |
| Inventory | 1,915,638 | 1,103,181 |
| Prepaid Expenses and Other Assets | 214,329 | 112,842 |
| Total Current Assets: | 25,913,438 | 30,197,032 |
| Restricted Assets: | | |
| Cash and Cash Equivalents | 3,310,845 | 3,306,895 |
| Total Restricted Assets: | 3,310,845 | 3,306,895 |
| Net Pension Asset, Long-Term | 1,164,137 | 676,430 |
| Equipment, Net | 20,826,893 | 19,982,502 |
| Total Assets | 51,215,312 | 54,162,860 |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities | | |
| Accounts Payable and Accrued Expenses | 710,795 | 540,832 |
| Accrued Payroll and Tax Liabilities | 482,566 | 424,576 |
| Accrued Compensated Absences | 757,284 | 850,652 |
| Claims Payable and Related Liabilities | 889,303 | 906,118 |
| Capital Lease Payable | 263,621 | 280,748 |
| Deferred Revenue (Grants/Prop Tax) | 5,327,371 | 3,951,962 |
| Total Current Liabilities | 8,430,940 | 6,954,888 |
| Long-Term Liabilities | | |
| Capital Lease Payable, Less Current Portion | 865,805 | 1,585,098 |
| Estimated Liabilities | 722,260 | 690,136 |
| Total Long-Term Liabilities | 1,588,065 | 2,275,234 |
| Total Liabilities | 10,019,006 | 9,230,122 |
| Net Assets: | | |
| Investments in Capital Assets, Net of Related Debt | 19,697,466 | 18,116,657 |
| Restricted Cash and Cash Equivalents | 3,310,845 | 3,306,895 |
| Unrestricted | 18,187,996 | 23,509,186 |
| Total Net Assets: | 41,196,307 | 44,932,738 |
| Total Liabilities And Net Assets | 51,215,312 | 54,162,860 |

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended October 31, 2022**

| | Current Month | | | | Year to Date | | | |
|--|------------------|------------------|------------------|----------------|--------------------|-------------------|--------------------|----------------|
| | Budget | Actual | Variance | % Var | Budget | Actual | Variance | % Var |
| Operating Revenues | | | | | | | | |
| Passenger Paid Fares | 69,931 | 108,639 | 38,708 | 55.35% | 699,310 | 830,653 | 131,343 | 18.78% |
| Special Transit Fares (Contract) | 6,195 | 3,101 | (3,094) | -49.94% | 61,948 | 41,260 | (20,688) | -33.40% |
| ADA/Paratransit Revenue | 6,209 | 8,148 | 1,939 | 31.24% | 62,085 | 79,701 | 17,616 | 28.37% |
| Advertising Revenue | 43,750 | 89,103 | 45,353 | 103.66% | 437,500 | 528,690 | 91,190 | 20.84% |
| Interest Income | 382 | 1,403 | 1,021 | 267.20% | 3,820 | 34,655 | 30,835 | 807.19% |
| Other Agency Revenue | 20,000 | 377 | (19,623) | -98.12% | 200,002 | 126,697 | (73,305) | -36.65% |
| Total CATS Generated | 146,466 | 210,769 | 64,303 | 43.90% | 1,464,664 | 1,641,655 | 176,991 | 12.08% |
| Non Federal Revenue | | | | | | | | |
| Hotel/Motel Tax | 87,086 | 87,086 | 0 | 0.00% | 870,860 | 870,860 | 0 | 0.00% |
| Parish Transportation Fund | 45,833 | 45,833 | (0) | 0.00% | 458,333 | 458,333 | (0) | 0.00% |
| Property Tax Revenue | 1,583,333 | 1,552,533 | (30,800) | -1.95% | 15,833,333 | 15,648,531 | (184,802) | -1.17% |
| Total Non Federal | 1,716,253 | 1,685,452 | (30,800) | -1.79% | 17,162,527 | 16,977,724 | (184,802) | -1.08% |
| Federal Operating Subsidies | | | | | | | | |
| FTA - Formula Grants/PM | 358,333 | 314,776 | (43,558) | -12.16% | 3,583,333 | 3,296,546 | (286,787) | -8.00% |
| FTA - Capital Projects (Project Admin) | 41,667 | 104,069 | 62,402 | 149.77% | 416,667 | 675,852 | 259,186 | 62.20% |
| FTA - Planning | 57,583 | 25,762 | (31,821) | -55.26% | 575,833 | 329,761 | (246,073) | -42.73% |
| FTA - ARP | 101,691 | 582,847 | 481,156 | 473.15% | 1,016,914 | 5,828,469 | 4,811,555 | 473.15% |
| Total Federal Operating | 559,275 | 1,027,454 | 468,179 | 83.71% | 5,592,748 | 10,130,628 | 4,537,881 | 81.14% |
| TOTAL SOURCES OF REVENUE | 2,421,994 | 2,923,676 | 501,682 | 20.71% | 24,219,938 | 28,750,008 | 4,530,070 | 18.70% |
| Operating Expenses | | | | | | | | |
| Labor | 953,653 | 1,078,318 | (124,664) | -13.07% | 9,536,534 | 10,587,883 | (1,051,349) | -11.02% |
| Fringe Benefits | 532,758 | 468,606 | 64,152 | 12.04% | 5,327,584 | 5,039,303 | 288,281 | 5.41% |
| Casualty and Liability | 146,625 | 217,975 | (71,350) | -48.66% | 1,466,250 | 1,965,008 | (498,758) | -34.02% |
| Services | 240,086 | 235,731 | 4,355 | 1.81% | 2,400,858 | 2,727,017 | (326,159) | -13.59% |
| Purchased Transportation | 163,971 | 262,517 | (98,546) | -60.10% | 1,639,711 | 2,101,550 | (461,839) | -28.17% |
| Materials & Supplies | 262,500 | 361,020 | (98,520) | -37.53% | 2,625,000 | 3,895,847 | (1,270,847) | -48.41% |
| Utilities | 17,158 | 20,644 | (3,486) | -20.32% | 171,583 | 200,726 | (29,143) | -16.98% |
| Miscellaneous Expenses | 96,860 | 87,527 | 9,333 | 9.64% | 968,603 | 860,491 | 108,111 | 11.16% |
| Leases and Rentals | 8,382 | 8,054 | 328 | 3.91% | 83,815 | 78,792 | 5,023 | 5.99% |
| Total Operating Expenses | 2,421,994 | 2,740,393 | (318,399) | -13.15% | 24,219,938 | 27,456,618 | (3,236,679) | -13.36% |
| Net SURPLUS/(DEFICIT) Before Depreciation | 0 | 183,283 | 183,283 | 0.00% | 0 | 1,293,391 | 1,293,391 | 0.00% |
| Depreciation | 229,151 | 229,151 | 0 | 0.00% | 2,291,510 | 2,291,509 | 0 | 0.00% |
| NET Operating SURPLUS/(DEFICIT) | (229,151) | (45,868) | 183,283 | -79.98% | (2,291,510) | (998,119) | 1,293,390 | -56.44% |