

**Capital Area Transit System
Balance Sheet
May, 2022**

5/31/2022 5/31/2021

ASSETS

Current Assets:		
Cash and Cash Equivalents	14,077,752	15,302,783
Accounts Receivable	332,004	439,650
Property Tax Receivable	19,452,481	19,208,159
Due from Governments	4,768,611	4,697,775
Inventory	1,400,062	583,397
Prepaid Expenses and Other Assets	361,312	123,560
Total Current Assets:	40,392,222	40,355,324
Restricted Assets:		
Cash and Cash Equivalents	3,408,392	3,304,671
Total Restricted Assets:	3,408,392	3,304,671
Net Pension Asset, Long-Term	676,430	676,430
Equipment, Net	19,359,769	18,734,831
Total Assets	63,836,813	63,071,257
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	615,158	666,042
Accrued Payroll and Tax Liabilities	540,685	688,505
Accrued Compensated Absences	858,436	850,652
Claims Payable and Related Liabilities	906,118	906,118
Capital Lease Payable	294,956	280,748
Deferred Revenue (Grants/Prop Tax)	16,828,749	11,985,296
Total Current Liabilities	20,044,101	15,377,361
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	962,006	1,585,098
Estimated Liabilities	690,136	690,136
Total Long-Term Liabilities	1,652,142	2,275,234
Total Liabilities	21,696,243	17,652,595
Net Assets:		
Investments in Capital Assets, Net of Related Liabilities	18,102,808	16,868,986
Restricted Cash and Cash Equivalents	3,408,392	3,304,671
Unrestricted	20,629,370	25,245,004
Total Net Assets:	42,140,570	45,418,662
Total Liabilities And Net Assets	63,836,813	63,071,257

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended May, 2022

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	69,931	80,946	11,015	15.75%	349,655	373,348	23,693	6.78%	839,172
Special Transit Fares (Contract)	6,195	4,851	(1,344)	-21.69%	30,974	24,255	(6,719)	-21.69%	74,337
ADA/Paratransit Revenue	6,209	7,198	989	15.93%	31,043	40,460	9,417	30.34%	74,502
Advertising Revenue	43,750	39,809	(3,942)	-9.01%	218,750	216,310	(2,440)	-1.12%	525,000
Interest Income	382	4,028	3,646	954.48%	1,910	18,111	16,201	848.19%	4,584
Other Agency Revenue	20,000	311	(19,689)	-98.44%	100,001	41,953	(58,048)	-58.05%	240,002
Total CATS Generated	146,466	137,142	(9,324)	-6.37%	732,332	714,436	(17,896)	-2.44%	1,757,597
Non Federal Revenue									
Hotel/Motel Tax	87,086	87,086	0	0.00%	435,430	435,430	0	0.00%	1,045,032
Parish Transportation Fund	45,833	45,833	0	0.00%	229,167	229,167	0	0.00%	550,000
Property Tax Revenue	1,583,333	1,552,533	(30,801)	-1.95%	7,916,667	7,885,866	(30,801)	-0.39%	19,000,000
Total Non Federal	1,716,253	1,685,452	(30,801)	-1.79%	8,581,263	8,550,463	(30,801)	-0.36%	20,595,032
Federal Operating Subsidies									
FTA - Formula Grants/PM	358,333	469,469	111,136	31.01%	1,791,667	1,592,179	(199,488)	-11.13%	4,300,000
FTA - Capital Projects (Project Admin)	41,667	53,947	12,280	29.47%	208,333	220,966	12,633	6.06%	500,000
FTA - Planning	57,583	61,892	4,309	7.48%	287,917	215,672	(72,245)	-25.09%	691,000
FTA - ARP	101,691	101,691	(0)	0.00%	508,457	508,455	(2)	0.00%	1,220,297
Total Federal Operating	559,275	686,999	127,724	22.84%	2,796,374	2,537,272	(259,102)	-9.27%	6,711,297
TOTAL SOURCES OF REVENUE	2,421,994	2,509,593	87,599	3.62%	12,109,969	11,802,170	(307,799)	-2.54%	29,063,926
Operating Expenses									
Labor	1,173,727	1,068,748	104,980	8.94%	4,768,267	5,246,964	(478,697)	-10.04%	11,443,841
Fringe Benefits	655,703	443,912	211,790	32.30%	2,663,792	2,321,488	342,304	12.85%	6,393,101
Casualty and Liability	146,625	69,044	77,581	52.91%	733,125	688,118	45,007	6.14%	1,759,500
Services	240,086	354,469	(114,384)	-47.64%	1,200,429	1,230,974	(30,545)	-2.54%	2,881,030
Purchased Transportation	163,971	161,543	2,428	1.48%	819,855	785,799	34,057	4.15%	1,967,653
Materials & Supplies	262,500	387,440	(124,940)	-47.60%	1,312,500	1,702,154	(389,654)	-29.69%	3,150,000
Utilities	17,158	15,545	1,614	9.40%	85,792	88,328	(2,536)	-2.96%	205,900
Miscellaneous Expenses	96,860	161,340	(64,480)	-66.57%	484,301	546,892	(62,591)	-12.92%	1,162,323
Leases and Rentals	8,382	7,703	678	8.09%	41,908	38,516	3,392	8.09%	100,578
Total Operating Expenses	2,765,012	2,669,746	95,266	3.45%	12,109,969	12,649,233	(539,264)	-4.45%	29,063,926
Net SURPLUS/(DEFICIT) Before Depreciation	(343,018)	(160,152)	182,866	-53.31%	0	(847,062)	(847,062)	0.00%	
Depreciation	229,151	229,151	0	0.00%	1,145,755	1,145,755	0	0.00%	
NET Operating SURPLUS/(DEFICIT)	(572,169)	(389,303)	182,866	-31.96%	(1,145,755)	(1,992,817)	(847,062)	73.93%	