

**Capital Area Transit System
Balance Sheet
March, 2022**

3/31/2022 3/31/2021

ASSETS

Current Assets:		
Cash and Cash Equivalents	11,690,821	18,403,779
Accounts Receivable	497,954	570,438
Property Tax Receivable	19,819,449	19,680,089
Due from Governments	3,715,964	2,810,045
Inventory	1,015,434	568,990
Prepaid Expenses and Other Assets	947,826	612,698
Total Current Assets:	37,687,447	42,646,039
Restricted Assets:		
Cash and Cash Equivalents	3,314,230	3,459,776
Total Restricted Assets:	3,314,230	3,459,776
Net Pension Asset, Long-Term	676,430	676,430
Equipment, Net	19,722,071	19,257,047
Total Assets	61,400,178	66,039,293
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	339,499	352,398
Accrued Payroll and Tax Liabilities	1,012,862	854,279
Accrued Compensated Absences	858,436	850,652
Claims Payable and Related Liabilities	906,118	906,118
Capital Lease Payable	623,092	608,884
Deferred Revenue (Grants/Prop Tax)	14,250,000	15,198,629
Total Current Liabilities	17,990,007	18,770,960
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	962,006	1,585,098
Estimated Liabilities	690,136	690,136
Total Long-Term Liabilities	1,652,142	2,275,234
Total Liabilities	19,642,148	21,046,194
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,136,973	17,063,065
Restricted Cash and Cash Equivalents	3,314,230	3,459,776
Unrestricted	20,306,827	24,470,257
Total Net Assets:	41,758,030	44,993,099
Total Liabilities And Net Assets	61,400,178	66,039,293

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended March 31, 2022

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	69,931	77,376	7,445	10.65%	209,793	211,471	1,678	0.80%	839,172
Special Transit Fares (Contract)	6,195	4,851	(1,344)	-21.69%	18,584	14,553	(4,031)	-21.69%	74,337
ADA/Paratransit Revenue	6,209	6,235	27	0.43%	18,626	26,010	7,384	39.64%	74,502
Advertising Revenue	43,750	48,813	5,063	11.57%	131,250	132,189	939	0.72%	525,000
Interest Income	382	4,873	4,491	1175.65%	1,146	8,601	7,455	650.52%	4,584
Other Agency Revenue	20,000	34,322	14,322	71.61%	60,001	36,500	(23,501)	-39.17%	240,002
Total CATS Generated	146,466	176,470	30,004	20.48%	439,399	429,324	(10,075)	-2.29%	1,757,597
Non Federal Revenue									
Hotel/Motel Tax	87,086	87,086	0	0.00%	261,258	261,258	0	0.00%	1,045,032
Parish Transportation Fund	45,833	45,833	0	0.00%	137,500	137,500	0	0.00%	550,000
Property Tax Revenue	1,583,333	1,583,333	0	0.00%	4,750,000	4,750,000	0	0.00%	19,000,000
Total Non Federal	1,716,253	1,716,253	0	0.00%	5,148,758	5,148,758	0	0.00%	20,595,032
Federal Operating Subsidies									
FTA - Formula Grants/PM	358,333	78,912	(279,421)	-77.98%	1,075,000	382,492	(692,508)	-64.42%	4,300,000
FTA - Capital Projects (Project Admin)	41,667	59,073	17,406	41.78%	125,000	162,287	37,287	29.83%	500,000
FTA - Planning	57,583	127,540	69,957	121.49%	172,750	360,732	187,982	108.82%	691,000
FTA - ARP	101,691	101,691	(1)	0.00%	305,074	305,074	(0)	0.00%	1,220,297
Total Federal Operating	559,275	367,216	(192,059)	-34.34%	1,677,824	1,210,585	(467,239)	-27.85%	6,711,297
TOTAL SOURCES OF REVENUE	2,421,994	2,259,938	(162,056)	-6.69%	7,265,982	6,788,667	(477,315)	-6.57%	29,063,926
Operating Expenses									
Labor	880,295	1,080,792	(200,497)	-22.78%	2,640,886	3,113,658	(472,772)	-17.90%	11,443,841
Fringe Benefits	491,777	596,380	(104,603)	-21.27%	1,475,331	1,532,831	(57,500)	-3.90%	6,393,101
Casualty and Liability	146,625	248,228	(101,603)	-69.29%	439,875	414,446	25,429	5.78%	1,759,500
Services	240,086	174,177	65,909	27.45%	720,258	469,802	250,456	34.77%	2,881,030
Purchased Transportation	163,971	156,244	7,727	4.71%	491,913	462,184	29,729	6.04%	1,967,653
Materials & Supplies	262,500	286,434	(23,934)	-9.12%	787,500	857,910	(70,410)	-8.94%	3,150,000
Utilities	17,158	30,301	(13,143)	-76.60%	51,475	52,429	(954)	-1.85%	205,900
Miscellaneous Expenses	96,860	89,393	7,467	7.71%	290,581	291,118	(537)	-0.18%	1,162,323
Leases and Rentals	8,382	7,703	679	8.10%	25,145	23,109	2,036	8.10%	100,578
Total Operating Expenses	2,307,654	2,669,653	(361,999)	-15.69%	6,922,963	7,217,488	(294,525)	-4.25%	29,063,926
Net SURPLUS/(DEFICIT) Before Depreciation	114,339	(409,715)	(524,054)	-458.33%	343,018	(428,821)	(771,839)	-225.01%	
Depreciation	229,151	229,151	0	0.00%	687,453	687,453	0	0.00%	
NET Operating SURPLUS/(DEFICIT)	(114,812)	(638,866)	(524,054)	456.45%	(344,435)	(1,116,274)	(771,839)	224.09%	