

**Capital Area Transit System
Balance Sheet
July, 2022**

7/31/2022 7/31/2021

ASSETS

Current Assets:		
Cash and Cash Equivalents	10,049,856	8,613,783
Accounts Receivable	232,783	397,389
Property Tax Receivable	18,642,133	19,105,113
Due from Governments	5,282,196	7,111,418
Inventory	1,492,111	702,787
Prepaid Expenses and Other Assets	346,857	77,179
Total Current Assets:	36,045,936	36,007,668
Restricted Assets:		
Cash and Cash Equivalents	3,311,039	3,304,671
Total Restricted Assets:	3,311,039	3,304,671
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	19,014,014	20,643,390
Total Assets	59,535,126	60,632,160
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	850,132	442,760
Accrued Payroll and Tax Liabilities	739,930	854,938
Accrued Compensated Absences	757,284	850,652
Claims Payable and Related Liabilities	889,303	906,118
Capital Lease Payable	294,956	280,748
Deferred Revenue (Grants/Prop Tax)	12,253,259	8,771,962
Total Current Liabilities	15,784,864	12,107,177
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	962,006	1,585,098
Estimated Liabilities	722,260	690,136
Total Long-Term Liabilities	1,684,266	2,275,234
Total Liabilities	17,469,129	14,382,412
Net Assets:		
Investments in Capital Assets, Net of Related	17,757,052	18,777,544
Restricted Cash and Cash Equivalents	3,311,039	3,304,671
Unrestricted	20,997,905	24,167,532
Total Net Assets:	42,065,996	46,249,748
Total Liabilities And Net Assets	59,535,126	60,632,160

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended July, 2022

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	69,931	77,447	7,516	10.75%	489,517	526,884	37,367	7.63%	839,172
Special Transit Fares (Contract)	6,195	2,601	(3,594)	-58.01%	43,363	29,457	(13,906)	-32.07%	74,337
ADA/Paratransit Revenue	6,209	8,342	2,133	34.36%	43,460	56,239	12,780	29.41%	74,502
Advertising Revenue	43,750	60,462	16,712	38.20%	306,250	353,918	47,668	15.56%	525,000
Interest Income	382	4,622	4,240	1110.05%	2,674	27,969	25,295	945.97%	4,584
Other Agency Revenue	20,000	37,464	17,464	87.32%	140,001	80,434	(59,567)	-42.55%	240,002
Total CATS Generated	146,466	190,937	44,471	30.36%	1,025,265	1,074,902	49,637	4.84%	1,757,597
Non Federal Revenue									
Hotel/Motel Tax	87,086	87,086	0	0.00%	609,602	609,602	0	0.00%	1,045,032
Parish Transportation Fund	45,833	45,833	(0)	0.00%	320,833	320,833	(0)	0.00%	550,000
Property Tax Revenue	1,583,333	1,552,533	(30,800)	-1.95%	11,083,333	10,990,932	(92,401)	-0.83%	19,000,000
Total Non Federal	1,716,253	1,685,452	(30,800)	-1.79%	12,013,769	11,921,367	(92,401)	-0.77%	20,595,032
Federal Operating Subsidies									
FTA - Formula Grants/PM	358,333	384,606	26,272	7.33%	2,508,333	2,251,837	(256,496)	-10.23%	4,300,000
FTA - Capital Projects (Project Admin)	41,667	132,944	91,278	219.07%	291,667	389,644	97,978	33.59%	500,000
FTA - Planning	57,583	23,702	(33,882)	-58.84%	403,083	247,297	(155,786)	-38.65%	691,000
FTA - ARP	101,691	582,847	481,156	473.15%	711,840	4,079,928	3,368,088	473.15%	1,220,297
Total Federal Operating	559,275	1,124,099	564,824	100.99%	3,914,923	6,968,707	3,053,783	78.00%	6,711,297
TOTAL SOURCES OF REVENUE	2,421,994	3,000,488	578,494	23.89%	16,953,957	19,964,976	3,011,019	17.76%	29,063,926
Operating Expenses									
Labor	953,653	990,355	(36,702)	-3.85%	6,675,574	7,280,795	(605,221)	-9.07%	11,443,841
Fringe Benefits	532,758	578,242	(45,484)	-8.54%	3,729,309	3,379,542	349,767	9.38%	6,393,101
Casualty and Liability	146,625	310,270	(163,645)	-111.61%	1,026,375	1,181,268	(154,893)	-15.09%	1,759,500
Services	240,086	313,469	(73,384)	-30.57%	1,680,601	1,818,876	(138,275)	-8.23%	2,881,030
Purchased Transportation	163,971	269,606	(105,635)	-64.42%	1,147,798	1,266,075	(118,277)	-10.30%	1,967,653
Materials & Supplies	262,500	505,248	(242,748)	-92.48%	1,837,500	2,652,126	(814,626)	-44.33%	3,150,000
Utilities	17,158	25,012	(7,853)	-45.77%	120,108	136,293	(16,184)	-13.47%	205,900
Miscellaneous Expenses	96,860	68,959	27,901	28.81%	678,022	719,206	(41,184)	-6.07%	1,162,323
Leases and Rentals	8,382	7,865	517	6.17%	58,671	55,170	3,500	5.97%	100,578
Total Operating Expenses	2,421,994	3,069,027	(647,033)	-26.71%	16,953,957	18,489,349	(1,535,392)	-9.06%	29,063,926
Net SURPLUS/(DEFICIT) Before Depreciation	0	(68,539)	(68,539)	0.00%	0	1,475,627	1,475,627	0.00%	
Depreciation	229,151	229,151	0	0.00%	1,604,057	1,604,057	0	0.00%	
NET Operating SURPLUS/(DEFICIT)	(229,151)	(297,689)	(68,539)	29.91%	(1,604,057)	(128,429)	1,475,627	-91.99%	