

**Capital Area Transit System
Balance Sheet
January, 2022**

1/31/2022

1/31/2021

ASSETS

Current Assets:		
Cash and Cash Equivalents	13,998,486	18,054,031
Accounts Receivable	458,487	478,138
Property Tax Receivable	23,974,470	23,133,187
Due from Governments	3,715,964	221,894
Inventory	742,706	494,219
Prepaid Expenses and Other Assets	390,547	109,943
Total Current Assets:	43,280,660	42,491,412
Restricted Assets:		
Cash and Cash Equivalents	3,314,230	3,301,718
Total Restricted Assets:	3,314,230	3,301,718
Net Pension Asset, Long-Term	676,430	676,430
Equipment, Net	19,623,497	19,573,682
Total Assets	66,894,817	66,043,243
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	836,032	628,723
Accrued Payroll and Tax Liabilities	572,551	904,256
Accrued Compensated Absences	850,652	850,652
Claims Payable and Related Liabilities	906,118	906,118
Capital Lease Payable	623,092	608,884
Deferred Revenue (Grants/Prop Tax)	17,416,667	16,871,962
Total Current Liabilities	21,205,112	20,770,596
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	962,006	1,585,098
Estimated Liabilities	690,136	690,136
Total Long-Term Liabilities	1,652,142	2,275,234
Total Liabilities	22,857,254	23,045,830
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,038,399	17,379,700
Restricted Cash and Cash Equivalents	3,314,230	3,301,718
Unrestricted	22,684,934	22,315,994
Total Net Assets:	44,037,563	42,997,412
Total Liabilities And Net Assets	66,894,817	66,043,243

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended January, 2022

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	69,931	68,066	(1,865)	-2.67%	69,931	68,066	(1,865)	-2.67%	839,172
Special Transit Fares (Contract)	6,195	4,851	(1,344)	-21.69%	6,195	4,851	(1,344)	-21.69%	74,337
ADA/Paratransit Revenue	6,209	13,450	7,241	116.63%	6,209	13,450	7,241	116.63%	74,502
Advertising Revenue	43,750	41,688	(2,063)	-4.71%	43,750	41,688	(2,063)	-4.71%	525,000
Interest Income	382	618	236	61.90%	382	618	236	61.90%	4,584
Other Agency Revenue	20,000	1,865	(18,135)	-90.68%	20,000	1,865	(18,135)	-90.68%	240,002
Total CATS Generated	146,466	130,538	(15,928)	-10.88%	146,466	130,538	(15,928)	-10.88%	1,757,597
Non Federal Revenue									
Hotel/Motel Tax	87,086	87,086	0	0.00%	87,086	87,086	0	0.00%	1,045,032
Parish Transportation Fund	45,833	45,833	0	0.00%	45,833	45,833	0	0.00%	550,000
Property Tax Revenue	1,583,333	1,583,333	0	0.00%	1,583,333	1,583,333	0	0.00%	19,000,000
Total Non Federal	1,716,253	1,716,253	0	0.00%	1,716,253	1,716,253	0	0.00%	20,595,032
Federal Operating Subsidies									
FTA - Formula Grants/PM	358,333	160,000	(198,333)	-55.35%	358,333	160,000	(198,333)	-55.35%	4,300,000
FTA - Capital Projects (Project Admin)	41,667	0	(41,667)	-100.00%	41,667	0	(41,667)	-100.00%	500,000
FTA - Planning	57,583	0	(57,583)	-100.00%	57,583	0	(57,583)	-100.00%	691,000
FTA - ARP	101,691	101,691	0	0.00%	101,691	101,691	0	0.00%	1,220,297
Total Federal Operating	559,275	261,691	(297,583)	-53.21%	559,275	261,691	(297,583)	-53.21%	6,711,297
TOTAL SOURCES OF REVENUE	2,421,994	2,108,482	(313,512)	-12.94%	2,421,994	2,108,482	(313,512)	-12.94%	29,063,926
Operating Expenses									
Labor	880,295	883,946	(3,651)	-0.41%	880,295	883,946	(3,651)	-0.41%	11,443,841
Fringe Benefits	491,777	512,798	(21,021)	-4.27%	491,777	512,798	(21,021)	-4.27%	6,393,101
Casualty and Liability	146,625	144,819	1,806	1.23%	146,625	144,819	1,806	1.23%	1,759,500
Services	240,086	265,127	(25,041)	-10.43%	240,086	265,127	(25,041)	-10.43%	2,881,030
Purchased Transportation	163,971	150,613	13,358	8.15%	163,971	150,613	13,358	8.15%	1,967,653
Materials & Supplies	262,500	206,048	56,452	21.51%	262,500	206,048	56,452	21.51%	3,150,000
Utilities	17,158	21,175	(4,016)	-23.41%	17,158	21,175	(4,016)	-23.41%	205,900
Miscellaneous Expenses	96,860	56,655	40,206	41.51%	96,860	56,655	40,206	41.51%	1,162,323
Leases and Rentals	8,382	7,703	678	8.09%	8,382	7,703	678	8.09%	100,578
Total Operating Expenses	2,307,654	2,248,884	58,771	2.55%	2,307,654	2,248,884	58,771	2.55%	29,063,926
Net SURPLUS/(DEFICIT) Before Depreciation	114,339	(140,402)	(254,741)	-222.79%	114,339	(140,402)	(254,741)	-222.79%	
Depreciation	229,151	229,151	0	0.00%	229,151	229,151	0	0.00%	
NET Operating SURPLUS/(DEFICIT)	(114,812)	(369,553)	(254,741)	221.88%	(114,812)	(369,553)	(254,741)	221.88%	