

**Capital Area Transit System
Balance Sheet
April, 2022**

4/30/2022 4/30/2021

ASSETS

Current Assets:		
Cash and Cash Equivalents	10,425,185	17,228,475
Accounts Receivable	280,938	295,158
Property Tax Receivable	19,552,391	19,364,214
Due from Governments	3,981,489	4,420,662
Inventory	1,142,544	593,861
Prepaid Expenses and Other Assets	416,830	148,475
Total Current Assets:	35,799,378	42,050,846
Restricted Assets:		
Cash and Cash Equivalents	3,314,230	3,304,671
Total Restricted Assets:	3,314,230	3,304,671
Net Pension Asset, Long-Term	676,430	676,430
Equipment, Net	19,492,920	18,963,982
Total Assets	59,282,958	64,995,930
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	562,336	296,672
Accrued Payroll and Tax Liabilities	416,902	584,379
Accrued Compensated Absences	858,436	850,652
Claims Payable and Related Liabilities	906,118	906,118
Capital Lease Payable	623,092	608,884
Deferred Revenue (Grants/Prop Tax)	13,205,235	13,591,962
Total Current Liabilities	16,572,119	16,838,667
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	962,006	1,585,098
Estimated Liabilities	690,136	690,136
Total Long-Term Liabilities	1,652,142	2,275,234
Total Liabilities	18,224,261	19,113,901
Net Assets:		
Investments in Capital Assets, Net of Related Liabilities	17,907,822	16,770,000
Restricted Cash and Cash Equivalents	3,314,230	3,304,671
Unrestricted	19,836,645	25,807,357
Total Net Assets:	41,058,697	45,882,028
Total Liabilities And Net Assets	59,282,958	64,995,930

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended April, 2022

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	69,931	80,931	11,000	15.73%	279,724	292,402	12,678	4.53%	839,172
Special Transit Fares (Contract)	6,195	4,851	(1,344)	-21.69%	24,779	19,404	(5,375)	-21.69%	74,337
ADA/Paratransit Revenue	6,209	7,252	1,043	16.81%	24,834	33,262	8,428	33.94%	74,502
Advertising Revenue	43,750	44,313	563	1.29%	175,000	176,502	1,502	0.86%	525,000
Interest Income	382	5,481	5,099	1334.94%	1,528	14,082	12,554	821.62%	4,584
Other Agency Revenue	20,000	5,141	(14,859)	-74.29%	80,001	41,642	(38,359)	-47.95%	240,002
Total CATS Generated	146,466	147,969	1,503	1.03%	585,866	577,293	(8,572)	-1.46%	1,757,597
Non Federal Revenue									
Hotel/Motel Tax	87,086	87,086	0	0.00%	348,344	348,344	0	0.00%	1,045,032
Parish Transportation Fund	45,833	45,833	(0)	0.00%	183,333	183,333	(0)	0.00%	550,000
Property Tax Revenue	1,583,333	1,583,333	(0)	0.00%	6,333,333	6,333,333	(0)	0.00%	19,000,000
Total Non Federal	1,716,253	1,716,253	(0)	0.00%	6,865,011	6,865,011	(0)	0.00%	20,595,032
Federal Operating Subsidies									
FTA - Formula Grants/PM	358,333	212,264	(146,069)	-40.76%	1,433,333	857,545	(575,788)	-40.17%	4,300,000
FTA - Capital Projects (Project Admin)	41,667	107,946	66,279	159.07%	166,667	270,233	103,566	62.14%	500,000
FTA - Planning	57,583	26,240	(31,343)	-54.43%	230,333	386,972	156,639	68.01%	691,000
FTA - ARP	101,691	101,691	(0)	0.00%	406,766	406,766	0	0.00%	1,220,297
Total Federal Operating	559,275	448,141	(111,134)	-19.87%	2,237,099	1,921,516	(315,583)	-14.11%	6,711,297
TOTAL SOURCES OF REVENUE	2,421,994	2,312,363	(109,631)	-4.53%	9,687,975	9,363,820	(324,155)	-3.35%	29,063,926
Operating Expenses									
Labor	953,653	1,064,559	(110,906)	-11.63%	3,594,540	4,178,217	(583,677)	-16.24%	11,443,841
Fringe Benefits	532,758	344,495	188,264	35.34%	2,008,089	1,877,326	130,763	6.51%	6,393,101
Casualty and Liability	146,625	204,628	(58,003)	-39.56%	586,500	619,074	(32,574)	-5.55%	1,759,500
Services	240,086	406,684	(166,598)	-69.39%	960,343	876,485	83,858	8.73%	2,881,030
Purchased Transportation	163,971	168,524	(4,553)	-2.78%	655,884	624,255	31,629	4.82%	1,967,653
Materials & Supplies	262,500	456,754	(194,254)	-74.00%	1,050,000	1,314,714	(264,714)	-25.21%	3,150,000
Utilities	17,158	20,354	(3,196)	-18.62%	68,633	72,783	(4,149)	-6.05%	205,900
Miscellaneous Expenses	96,860	93,967	2,894	2.99%	387,441	385,257	2,184	0.56%	1,162,323
Leases and Rentals	8,382	7,703	678	8.09%	33,526	30,812	2,714	8.09%	100,578
Total Operating Expenses	2,421,994	2,767,667	(345,673)	-14.27%	9,344,957	9,978,923	(633,966)	-6.78%	29,063,926
Net SURPLUS/(DEFICIT) Before Depreciation	0	(455,304)	(455,304)	0.00%	343,018	(615,103)	(958,121)	-279.32%	
Depreciation	229,151	229,151	0	0.00%	916,604	916,604	0	0.00%	
NET Operating SURPLUS/(DEFICIT)	(229,151)	(684,455)	(455,304)	198.69%	(573,586)	(1,531,707)	(958,122)	167.04%	