

**Capital Area Transit System
Balance Sheet
December, 2020**

12/31/2020 12/31/2019

ASSETS

Current Assets:		
Cash and Cash Equivalents	6,707,914	129,881
Accounts Receivable	318,431	157,478
Property Tax Receivable	16,835,476	17,800,313
Due from Governments	1,518,429	612,515
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	296,000	414,007
Prepaid Expenses and Other Assets	131,898	97,555
Total Current Assets:	25,808,149	19,211,750
Restricted Assets:		
Cash and Cash Equivalents	309,581	300,281
Cash Reserve	3,000,000	0
Total Restricted Assets:	3,309,581	300,281
Investments	0	0
Net Pension Asset, Long-Term	496,897	496,897
Equipment, Net	19,927,576	22,127,639
Total Assets	49,542,203	42,136,567
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	1,126,304	2,478,250
Accrued Payroll and Tax Liabilities	308,445	289,698
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	720,381	751,112
Claims Payable and Related Liabilities	1,065,376	1,065,376
Capital Lease Payable	608,884	595,000
Deferred Revenue (Grants/Prop Tax)	0	0
Other Current Liabilities	0	0
Total Current Liabilities	3,829,391	5,179,436
Long-Term Liabilities		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	1,301,975	1,301,975
Total Long-Term Liabilities	2,887,073	3,495,958
Total Liabilities	6,716,464	8,675,394
Net Assets:		
Investments in Capital Assets, Net of Related Debt	17,733,594	19,338,656
Unrestricted	22,151,169	13,822,236
Total Net Assets:	43,194,344	33,461,173
Total Liabilities And Net Assets	49,542,203	42,136,567

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended December, 2020

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Operating Revenues							
Passenger Paid Fares	154,262	0	(154,262)	1,851,144	364,293	(1,486,851)	1,851,144
Special Transit Fares (Contract)	19,669	2,601	(17,068)	236,028	88,870	(147,158)	236,028
ADA/Paratransit Revenue	0	0	0	0	44,375	44,375	0
Advertising Revenue	45,000	50,470	5,470	540,000	491,973	(48,027)	540,000
Interest Income	13,621	1,558	(12,063)	163,452	53,208	(110,244)	163,452
Other Agency Revenue	11,668	675	(10,993)	140,016	224,154	84,138	140,016
Total CATS Generated	244,220	55,304	(188,916)	2,930,640	1,266,874	(1,663,766)	2,930,640
Non Federal Revenue							
Hotel/Motel Tax	102,022	0	(102,022)	1,224,264	1,045,028	(179,236)	1,224,264
Parish Transportation Fund	45,833	137,500	91,667	549,996	550,000	4	549,996
Property Tax Revenue	1,481,667	1,082,332	(399,335)	17,780,004	17,300,802	(479,202)	17,780,004
Total Non Federal	1,629,522	1,219,832	(409,690)	19,554,264	18,895,830	(658,434)	19,554,264
Federal Operating Subsidies							
FTA - Cares Grant	0	0	0	0	17,651,475	17,651,475	0
FTA - Preventive Maintenance	256,959	497,864	240,905	3,083,508	1,556,444	(1,527,064)	3,083,508
FTA - Planning	8,333	286,824	278,491	99,996	328,239	228,243	99,996
FTA - Formula	10,924	0	(10,924)	131,088	0	(131,088)	131,088
FTA - Capital Projects	258,866	320,971	62,105	3,106,392	862,661	(2,243,731)	3,106,392
FTA - Electric Buses	0	0	0	0	0	0	0
Total Federal Operating	535,082	1,105,659	570,577	6,420,984	20,398,819	13,977,835	6,420,984
Total Operating Revenues	2,408,824	2,380,795	(28,029)	28,905,888	40,561,523	11,655,635	28,905,888
Operating Expenses							
Labor	919,067	980,169	(61,102)	11,028,804	10,076,518	952,286	11,028,804
Fringe Benefits	499,328	520,018	(20,690)	5,991,936	7,199,108	(1,207,172)	5,991,936
Casualty and Liability	101,166	163,014	(61,848)	1,213,992	1,694,427	(480,435)	1,213,992
Services	209,810	521,694	(311,884)	2,517,720	2,203,612	314,108	2,517,720
Purchased Transportation	203,319	86,525	116,794	2,439,828	1,552,690	887,138	2,439,828
Materials & Supplies	318,424	622,280	(303,856)	3,821,088	3,985,757	(164,669)	3,821,088
Utilities	23,666	15,069	8,597	283,992	186,268	97,724	283,992
Miscellaneous Expenses	125,738	194,838	(69,100)	1,508,856	1,210,170	298,686	1,508,856
Leases and Rentals	8,306	7,703	603	99,672	92,823	6,849	99,672
Total Operating Expenses	2,408,824	3,111,310	(702,486)	28,905,888	28,201,373	704,515	28,905,888
Depreciation	0	229,304	(229,304)	0	2,749,964	(2,749,964)	
NET SURPLUS/(DEFICIT)	0	(959,820)	(959,820)	0	9,610,186	9,610,186	