

**Capital Area Transit System  
Balance Sheet  
August, 2020**

8/31/2020      8/31/2019

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	9,828,045	3,731,508
Accounts Receivable	283,377	559,681
Property Tax Receivable	17,020,868	17,300,802
Due from Governments	1,962,991	3,081,675
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	263,729	135,245
Prepaid Expenses and Other Assets	142,216	7,423
<b>Total Current Assets:</b>	<b>29,501,226</b>	<b>24,816,334</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	2,514,688	389,310
Cash Reserve	3,000,000	0
<b>Total Restricted Assets:</b>	<b>5,514,688</b>	<b>389,310</b>
Investments	0	0
Net Pension Asset, Long-Term	496,897	1,466,268
Equipment, Net	20,620,058	27,229,068
<b>Total Assets</b>	<b>56,132,869</b>	<b>53,900,981</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	164,198	4,204,054
Accrued Payroll and Tax Liabilities	89,755	223,964
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	751,112	424,440
Claims Payable and Related Liabilities	1,065,376	855,488
Capital Lease Payable	266,864	220,482
Deferred Revenue (Grants/Prop Tax)	5,527,333	0
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>7,864,637</b>	<b>5,928,428</b>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Po	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	1,301,975	3,254,871
<b>Total Long-Term Liabilities</b>	<b>3,495,958</b>	<b>6,043,854</b>
<b>Total Liabilities</b>	<b>11,360,595</b>	<b>11,972,283</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	18,159,211	24,219,603
Restricted Cash and Cash Equivalents		
Unrestricted	26,613,062	17,709,095
<b>Total Net Assets:</b>	<b>44,772,274</b>	<b>41,928,698</b>
<b>Total Liabilities And Net Assets</b>	<b>56,132,869</b>	<b>53,900,981</b>

**Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended August 31, 2020**

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
<b>Operating Revenues</b>							
Passenger Paid Fares	154,262	8	(154,254)	1,234,096	364,521	(869,576)	1,851,144
Special Transit Fares (Contra)	19,669	2,601	(17,068)	157,352	81,067	(76,285)	236,028
ADA/Paratransit Revenue	0	0	0	0	44,375	44,375	0
Advertising Revenue	45,000	45,153	153	360,000	310,913	(49,087)	540,000
Interest Income	13,621	2,176	(11,445)	108,968	45,302	(63,666)	163,452
Other Agency Revenue	11,668	40,773	29,105	93,344	180,500	87,156	140,016
<b>Total CATS Generated</b>	<b>244,220</b>	<b>90,712</b>	<b>(153,508)</b>	<b>1,953,760</b>	<b>1,026,678</b>	<b>(927,082)</b>	<b>2,930,640</b>
<b>Non Federal Revenue</b>							
Hotel/Motel Tax	102,022	0	(102,022)	816,176	674,629	(141,547)	1,224,264
Parish Transportation Fund	45,833	0	(45,833)	366,664	275,000	(91,664)	549,996
Property Tax Revenue	1,481,667	1,481,667	0	11,853,336	11,773,469	(79,867)	17,780,004
<b>Total Non Federal</b>	<b>1,629,522</b>	<b>1,481,667</b>	<b>(147,855)</b>	<b>13,036,176</b>	<b>12,723,098</b>	<b>(313,078)</b>	<b>19,554,264</b>
<b>Federal Operating Subsidies</b>							
FTA - Cares Grant	0	1,896,482	1,896,482	0	16,658,973	16,658,973	0
FTA - Preventive Maintenance	256,959	0	(256,959)	2,055,672	179,085	(1,876,587)	3,083,508
FTA - Planning	8,333	0	(8,333)	66,664	41,415	(25,249)	99,996
FTA - Formula	10,924	0	(10,924)	87,392	0	(87,392)	131,088
FTA - Capital Projects	258,866	0	(258,866)	2,070,928	0	(2,070,928)	3,106,392
FTA - Electric Buses	0	0	0	0	363,604	363,604	0
<b>Total Federal Operating</b>	<b>535,082</b>	<b>1,896,482</b>	<b>1,361,400</b>	<b>4,280,656</b>	<b>17,243,077</b>	<b>12,962,421</b>	<b>6,420,984</b>
<b>Total Operating Revenues</b>	<b>2,408,824</b>	<b>3,468,861</b>	<b>1,060,037</b>	<b>19,270,592</b>	<b>30,992,852</b>	<b>11,722,260</b>	<b>28,905,888</b>
<b>Operating Expenses</b>							
Labor	919,067	646,318	272,749	7,352,536	6,514,061	838,475	11,028,804
Fringe Benefits	499,328	580,395	(89,132)	3,994,624	4,983,454	(1,053,350)	5,991,936
Casualty and Liability	101,166	115,275	(14,109)	809,328	1,220,450	(411,122)	1,213,992
Services	209,810	111,497	98,313	1,678,480	1,023,801	654,679	2,517,720
Purchased Transportation	203,319	112,864	90,455	1,626,552	1,037,354	589,198	2,439,828
Materials & Supplies	318,424	289,537	28,887	2,547,392	2,251,003	296,389	3,821,088
Utilities	23,666	14,616	9,050	189,328	134,277	55,051	283,992
Miscellaneous Expenses	125,738	84,786	40,952	1,005,904	622,133	383,771	1,508,856
Leases and Rentals	8,306	7,703	603	66,448	62,010	4,438	99,672
<b>Total Operating Expenses</b>	<b>2,408,824</b>	<b>1,962,991</b>	<b>437,768</b>	<b>19,270,592</b>	<b>17,848,544</b>	<b>1,357,528</b>	<b>28,905,888</b>
Depreciation	0	229,151	(229,151)	0	1,833,207	(1,833,207)	
<b>NET SURPLUS/(DEFICIT)</b>	<b>0</b>	<b>1,276,719</b>		<b>0</b>	<b>11,311,101</b>		<b>0</b>

**\*\*\* Net surplus funds will be allocated as follows::**

- \$1.5M Insurance claims and litigation reserves
- \$2.0M Operational contingency reserves
- \$3.0M Replenish restricted cash reserves used in prior years
- \$5.0M Grant capital improvement match