

**Capital Area Transit System
Balance Sheet**
July, 2020

7/31/2020 7/31/2019

ASSETS

Current Assets:		
Cash and Cash Equivalents	14,717,517	5,106,728
Accounts Receivable	264,287	562,527
Property Tax Receivable	17,122,563	17,300,802
Due from Governments	2,281,493	3,081,675
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	276,385	182,613
Prepaid Expenses and Other Assets	168,239	9,792
Total Current Assets:	34,830,484	26,244,139
Restricted Assets:		
Cash and Cash Equivalents	314,704	695,900
Total Restricted Assets:	314,704	695,900
Investments	0	0
Net Pension Asset, Long-Term	496,897	1,466,268
Equipment, Net	20,584,079	26,463,653
Total Assets	56,226,165	54,869,960
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	49,972	5,859,885
Accrued Payroll and Tax Liabilities	92,329	297,769
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	751,112	424,440
Claims Payable and Related Liabilities	1,065,376	855,488
Capital Lease Payable	266,864	220,482
Deferred Revenue (Grants/Prop Tax)	7,009,000	0
Other Current Liabilities	0	0
Total Current Liabilities	9,234,652	7,658,064
Long-Term Liabilities		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	1,301,975	3,254,871
Total Long-Term Liabilities	3,495,958	6,043,854
Total Liabilities	12,730,610	13,701,919
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,123,233	23,454,188
Restricted Cash and Cash Equivalents		
Unrestricted	25,372,322	17,713,853
Total Net Assets:	43,495,555	41,168,041
Total Liabilities And Net Assets	56,226,165	54,869,960

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended July 31, 2020

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Operating Revenues							
Passenger Paid Fares	154,262	2,961	(151,301)	1,079,834	364,512	(715,322)	1,851,144
Special Transit Fares (Contract)	19,669	2,601	(17,068)	137,683	78,466	(59,217)	236,028
ADA/Paratransit Revenue	0	0	0	0	44,375	44,375	0
Advertising Revenue	45,000	35,369	(9,631)	315,000	265,760	(49,240)	540,000
Interest Income	13,621	3,015	(10,606)	95,347	43,126	(52,221)	163,452
Other Agency Revenue	11,668	0	(11,668)	81,676	139,727	58,051	140,016
Total CATS Generated	244,220	43,946	(200,274)	1,709,540	935,966	(773,574)	2,930,640
Non Federal Revenue							
Hotel/Motel Tax	102,022	95,740	(6,282)	714,154	674,629	(39,525)	1,224,264
Parish Transportation Fund	45,833	0	(45,833)	320,831	275,000	(45,831)	549,996
Property Tax Revenue	1,481,667	1,481,667	0	10,371,669	10,291,802	(79,867)	17,780,004
Total Non Federal	1,629,522	1,577,407	(52,115)	11,406,654	11,241,431	(165,223)	19,554,264
Federal Operating Subsidies							
FTA - Cares Grant	0	2,134,515	2,134,515	0	14,762,491	14,762,491	0
FTA - Preventive Maintenance	256,959	0	(256,959)	1,798,713	179,085	(1,619,628)	3,083,508
FTA - Planning	8,333	0	(8,333)	58,331	41,415	(16,916)	99,996
FTA - Formula	10,924	0	(10,924)	76,468	0	(76,468)	131,088
FTA - Capital Projects	258,866	19,114	(239,752)	1,812,062	363,604	(1,448,458)	3,106,392
FTA - Electric Buses	0	0	0	0	0	0	0
Total Federal Operating	535,082	2,153,629	1,618,547	3,745,574	15,346,595	11,601,021	6,420,984
Total Operating Revenues	2,408,824	3,774,982	1,366,158	16,861,768	27,523,991	10,662,223	28,905,888
Operating Expenses							
Labor	919,067	791,043	128,024	6,433,469	5,867,743	565,726	11,028,804
Fringe Benefits	499,328	611,615	(112,287)	3,495,296	4,403,059	(907,763)	5,991,936
Casualty and Liability	101,166	219,770	(118,604)	708,162	1,105,176	(397,014)	1,213,992
Services	209,810	144,475	65,335	1,468,670	912,305	556,365	2,517,720
Purchased Transportation	203,319	124,118	79,201	1,423,233	924,491	498,742	2,439,828
Materials & Supplies	318,424	290,445	27,979	2,228,968	1,961,466	267,502	3,821,088
Utilities	23,666	16,558	7,108	165,662	119,661	46,001	283,992
Miscellaneous Expenses	125,738	91,509	34,229	880,166	537,347	342,819	1,508,856
Leases and Rentals	8,306	7,703	603	58,142	54,307	3,835	99,672
Total Operating Expenses	2,408,824	2,297,236	111,588	16,861,768	15,885,553	976,215	28,905,888
Depreciation	0	229,151	(229,151)	0	1,604,057	(1,604,057)	
NET SURPLUS/(DEFICIT)	0	1,248,594	1,248,594	0	10,034,382	10,034,382	