

**Capital Area Transit System  
Balance Sheet  
June, 2020**

**6/30/2020      6/30/2019**

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	11,717,152	7,662,700
Accounts Receivable	192,604	700,494
Property Tax Receivable	17,261,603	17,300,802
Due from Governments	5,414,306	3,081,675
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	336,405	223,896
Prepaid Expenses and Other Assets	65,224	20,168
<b>Total Current Assets:</b>	<b>34,987,294</b>	<b>28,989,736</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	301,638	695,900
<b>Total Restricted Assets:</b>	<b>301,638</b>	<b>695,900</b>
Investments	0	0
Net Pension Asset, Long-Term	496,897	1,466,268
Equipment, Net	20,813,230	24,928,078
<b>Total Assets</b>	<b>56,599,059</b>	<b>56,079,982</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	185,513	4,584,488
Accrued Payroll and Tax Liabilities	96,609	265,003
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	751,112	424,440
Claims Payable and Related Liabilities	1,065,376	855,488
Capital Lease Payable	266,864	236,889
Deferred Revenue (Grants/Prop Tax)	8,490,667	0
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>10,856,141</b>	<b>6,366,307</b>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	1,301,975	3,254,871
<b>Total Long-Term Liabilities</b>	<b>3,495,958</b>	<b>6,043,854</b>
<b>Total Liabilities</b>	<b>14,352,099</b>	<b>12,410,161</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	18,352,384	21,902,206
Restricted Cash and Cash Equivalents		
Unrestricted	23,894,576	21,767,614
<b>Total Net Assets:</b>	<b>42,246,960</b>	<b>43,669,820</b>
<b>Total Liabilities And Net Assets</b>	<b>56,599,059</b>	<b>56,079,982</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended June 30, 2020**

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
<b>Operating Revenues</b>							
Passenger Paid Fares	154,262	0	(154,262)	925,572	361,552	(564,020)	1,851,144
Special Transit Fares (Contract)	19,669	2,601	(17,068)	118,014	75,865	(42,149)	236,028
ADA/Paratransit Revenue	0	0	0	0	44,375	44,375	0
Advertising Revenue	45,000	32,404	(12,568)	270,000	230,390	(39,610)	540,000
Interest Income	13,621	1,682	(11,939)	81,726	40,111	(41,615)	163,452
Other Agency Revenue	11,668	33,491	21,823	70,008	144,546	74,538	140,016
<b>Total CATS Generated</b>	<b>244,220</b>	<b>70,178</b>	<b>(174,014)</b>	<b>1,465,320</b>	<b>896,838</b>	<b>(568,482)</b>	<b>2,930,640</b>
<b>Non Federal Revenue</b>							
Hotel/Motel Tax	102,022	250,942	148,920	612,132	578,889	(33,243)	1,224,264
Parish Transportation Fund	45,833	275,000	229,167	275,000	275,000	0	549,996
Property Tax Revenue	1,481,667	1,481,667	0	8,890,002	8,810,135	(79,867)	17,780,004
<b>Total Non Federal</b>	<b>1,629,522</b>	<b>2,007,609</b>	<b>378,087</b>	<b>9,777,132</b>	<b>9,664,024</b>	<b>(113,110)</b>	<b>19,554,264</b>
<b>Federal Operating Subsidies</b>							
FTA - Cares Grant	0	2,001,791	2,001,791	0	12,261,791	12,261,791	0
FTA - Preventive Maintenance	256,959	0	(256,959)	1,541,754	540,451	(1,001,303)	3,083,508
FTA - Planning	8,333	0	(8,333)	49,998	41,415	(8,583)	99,996
FTA - Formula	10,924	0	(10,924)	65,544	0	(65,544)	131,088
FTA - Capital Projects	258,866	280,620	21,754	1,553,196	344,490	(1,208,706)	3,106,392
FTA - Electric Buses	0	0	0	0	0	0	0
<b>Total Federal Operating</b>	<b>535,082</b>	<b>2,282,411</b>	<b>1,747,329</b>	<b>3,210,492</b>	<b>13,188,147</b>	<b>9,977,655</b>	<b>6,420,984</b>
<b>Total Operating Revenues</b>	<b>2,408,824</b>	<b>4,360,199</b>	<b>1,951,403</b>	<b>14,452,944</b>	<b>23,749,010</b>	<b>9,296,066</b>	<b>28,905,888</b>
<b>Operating Expenses</b>							
Labor	919,067	865,895	53,172	5,514,402	5,076,700	437,702	11,028,804
Fringe Benefits	491,263	553,188	(61,925)	2,947,578	3,791,444	(843,866)	5,991,936
Casualty and Liability	101,166	154,759	(53,593)	606,996	885,405	(278,409)	1,213,992
Services	209,810	115,529	94,281	1,258,860	767,830	491,030	2,517,720
Purchased Transportation	203,319	108,927	94,392	1,219,914	800,373	419,542	2,439,828
Materials & Supplies	318,424	273,594	44,830	1,910,544	1,671,021	239,523	3,821,088
Utilities	23,666	16,180	7,486	141,996	103,103	38,893	283,992
Miscellaneous Expenses	125,738	107,960	17,778	754,428	445,838	308,590	1,508,856
Leases and Rentals	8,306	7,703	603	49,836	46,604	3,232	99,672
<b>Total Operating Expenses</b>	<b>2,400,759</b>	<b>2,203,735</b>	<b>197,024</b>	<b>14,404,554</b>	<b>13,588,317</b>	<b>816,237</b>	<b>28,905,888</b>
Depreciation	0	229,151	(229,151)	0	1,374,906	(1,374,906)	
<b>NET SURPLUS/(DEFICIT)</b>	<b>8,065</b>	<b>1,927,313</b>	<b>1,919,276</b>	<b>48,390</b>	<b>8,785,787</b>	<b>8,737,397</b>	