

Capital Area Transit System
Balance Sheet
January, 2020

1/31/2020 1/31/2019

ASSETS

Current Assets:		
Cash and Cash Equivalents	10,311,249	10,437,320
Accounts Receivable	658,617	605,000
Property Tax Receivable	17,300,802	17,300,802
Due from Governments	339,802	2,612,567
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	161,464	415,466
Prepaid Expenses and Other Assets	88,940	98,410
Total Current Assets:	28,860,875	31,469,565
Restricted Assets:		
Cash and Cash Equivalents	296,399	695,900
Total Restricted Assets:	296,399	695,900
Investments	0	0
Net Pension Asset, Long-Term	1,466,268	1,466,268
Equipment, Net	27,902,412	22,118,920
Total Assets	58,525,954	55,750,653
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	4,327,911	5,269,126
Accrued Payroll and Tax Liabilities	203,448	247,220
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	424,440	424,440
Claims Payable and Related Liabilities	855,488	855,488
Capital Lease Payable	595,000	565,026
Deferred Revenue (Grants/Prop Tax)	0	0
Other Current Liabilities	0	0
Total Current Liabilities	6,406,287	7,361,300
Long-Term Liabilities		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	3,249,053	3,254,871
Total Long-Term Liabilities	5,443,036	6,043,854
Total Liabilities	11,849,323	13,405,154
Net Assets:		
Investments in Capital Assets, Net of Related Debt	25,113,429	18,764,911
Restricted Cash and Cash Equivalents		
Unrestricted	21,563,202	23,580,588
Total Net Assets:	46,676,631	42,345,500
Total Liabilities And Net Assets	58,525,954	55,750,653

Capital Area Transit System

Statement of Operating Budget vs. Actual

For the Period Ended January, 2020

	Current Month			Year to Date			2020 Approved Annual Budget
	Budget	Actual	Var. Amount	Budget	Actual	Var. Amount	
Operating Expenses							
Labor	971,165	985,944	-14,779	971,165	985,944	-14,779	11,653,980
Fringe Benefits	578,313	588,680	-10,368	578,313	588,680	-10,367	6,939,752
Total Labor and Fringe Benefits	1,549,478	1,574,624	-25,146	1,549,478	1,574,624	-25,146	18,593,732
Casualty and Liability	152,955	185,688	-32,732	152,955	185,688	-32,732	1,805,525
Services	75,000	77,590	-2,590	75,000	77,590	-2,590	1,917,114
Purchased Transportation	200,735	208,582	-7,847	200,735	208,582	-7,847	2,408,825
Materials & Supplies	200,000	220,066	-20,066	200,000	220,066	-20,066	2,926,174
Utilities	24,267	18,397	5,869	24,267	18,397	5,869	291,200
Miscellaneous Expenses	5,000	6,003	-1,003	5,000	6,003	-1,003	792,000
Leases and Rentals	10,409	10,403	6	10,409	10,403	6	171,294
Total Operating Expenses	2,217,844	2,301,354	-83,510	2,217,844	2,301,354	-83,510	28,905,864
Operating Revenue							
Passenger Paid Fares	143,892	149,460	5,568	143,892	149,460	5,568	1,726,698
Special Transit Fares (Contract)	20,278	25,671	5,394	20,278	25,671	5,394	243,330
ADA/Paratransit Revenue	9,762	11,525	1,763	9,762	11,525	1,763	117,144
Advertising Revenue	45,000	43,150	-1,850	45,000	43,150	-1,850	540,000
Interest Income	13,619	8,438	-5,181	13,619	8,438	-5,181	163,433
Other Agency Revenue	11,668	356	-11,311	11,668	356	-11,311	140,012
Total Operating Revenues	244,218	238,600	-5,618	244,218	238,600	-5,618	2,930,617
Operating Shortfall/Subsidy Required	-1,973,626	-2,062,754	-89,128	-1,973,626	-2,062,754	-89,128	-25,975,247
Federal, State & Local Subsidies							
Non Federal Revenue							
Hotel/Motel Tax	125,000	0	-125,000	125,000	0	-125,000	1,224,264
Parish Transportation Fund	0	0	0	0	0	0	550,000
Property Tax Revenue	1,481,667	1,481,667	0	1,481,667	1,481,667	0	17,780,000
Total Non Federal Subsidies	1,606,667	1,481,667	-125,000	1,606,667	1,481,667	-125,000	19,554,264
Federal Operating Subsidies							
FTA - Preventive Maintenance	366,959	361,366	-5,593	366,959	361,366	-5,593	3,083,512
FTA - Project Administration	0	0	0	0	0	0	0
FTA - Planning	0	0	0	0	0	0	100,000
FTA - JARC/New Freedom	0	0	0	0	0	0	131,085
FTA - Capital Projects	0	0	0	0	0	0	3,106,386
Total Federal Subsidies	366,959	361,366	-5,593	366,959	361,366	-5,593	6,420,983
Total Operating Subsidies	2,217,844	2,081,633	-136,211	2,217,844	2,081,633	-136,211	28,905,864
Net Operations Balance +/-	0	-219,721	-52,701	0	-219,721	-52,701	0