

Capital Area Transit System

Statement of Operating Budget vs. Actual

For the Period Ended December, 2019

	<u>Current Month</u>			<u>Year to Date</u>			2019 Approved Annual Budget
	Budget	Actual	Var. Amount	Budget	Actual	Var. Amount	
Operating Expenses							
Labor	\$907,132	\$1,031,167	(\$124,035)	\$10,885,584	\$10,324,272	\$561,312	\$10,885,584
Fringe Benefits	\$540,182	\$598,751	(\$58,570)	\$6,482,179	\$7,000,683	(\$518,503)	\$6,482,179
Total Labor and Fringe Benefits	\$1,447,314	\$1,629,918	(\$182,605)	\$17,367,763	\$17,324,954	\$42,809	\$17,367,763
Casualty and Liability	\$140,540	\$119,631	\$20,908	\$1,686,478	\$1,534,886	\$151,592	\$1,686,478
Services	\$149,226	\$153,920	(\$4,694)	\$1,790,709	\$2,669,146	(\$878,436)	\$1,790,709
Purchased Transportation	\$187,500	\$195,973	(\$8,473)	\$2,250,000	\$2,409,524	(\$159,524)	\$2,250,000
Materials & Supplies	\$227,770	\$358,207	(\$130,437)	\$2,733,238	\$4,251,565	(\$1,518,327)	\$2,733,238
Utilities	\$22,667	\$28,017	(\$5,350)	\$272,000	\$177,150	\$94,850	\$272,000
Miscellaneous Expenses	\$61,650	\$239,341	(\$177,691)	\$739,799	\$1,276,679	(\$536,880)	\$739,799
Leases and Rentals	\$13,333	\$10,403	\$2,930	\$160,000	\$79,384	\$80,616	\$160,000
Total Operating Expenses	\$2,249,999	\$2,735,411	(\$485,412)	\$26,999,987	\$29,723,288	(\$2,723,302)	\$26,999,987
Operating Revenues							
Passenger Paid Fares	\$141,803	\$137,638	(\$4,165)	\$1,701,630	\$1,740,881	\$39,251	\$1,701,630
Special Transit Fares (Contract)	\$25,943	\$12,987	(\$12,956)	\$311,319	\$224,872	(\$86,447)	\$311,319
ADA/Paratransit Revenue	\$7,667	\$11,060	\$3,394	\$92,000	\$105,628	\$13,627	\$92,000
Advertising Revenue	\$61,054	\$51,441	(\$9,613)	\$732,647	\$629,406	(\$103,241)	\$732,647
Interest Income	\$13,515	\$381	(\$13,134)	\$162,183	\$136,080	(\$26,103)	\$162,183
Other Agency Revenue	\$14,947	\$43,191	\$28,243	\$179,366	\$295,045	\$115,679	\$179,366
Total Operating Revenues	\$264,929	\$256,698	(\$8,231)	\$3,179,145	\$3,131,912	(\$47,233)	\$3,179,145
Operating Shortfall/Subsidy Required	(\$1,985,070)	(\$2,478,713)	(\$493,643)	(\$23,820,842)	(\$26,591,376)	(\$2,770,535)	(\$23,820,842)
Federal, State & Local Subsidies							
Non Federal Revenue							
Hotel/Motel Tax	\$104,235	\$0	(\$104,235)	\$1,250,823	\$1,692,874	\$442,051	\$1,250,823
Parish Transportation Fund	\$45,833	\$0	(\$45,833)	\$550,000	\$550,000	\$0	\$550,000
Property Tax Revenue	\$1,467,373	\$1,467,373	\$0	\$17,608,470	\$17,788,102	\$179,632	\$17,608,470
Total Non Federal Subsidies	\$1,617,441	\$1,467,373	(\$150,069)	\$19,409,293	\$20,030,975	\$621,683	\$19,409,293
Federal Operating Subsidies							
FTA - Preventive Maintenance	\$348,879	\$1,124,406.00	\$775,527	\$4,186,549	\$6,650,833	\$2,464,284	\$4,186,549
FTA - Planning	\$18,750	\$29,479	\$10,729	\$225,000	\$317,519	\$92,519	\$225,000
Total Federal Subsidies	\$367,629	\$1,153,885	\$786,256	\$4,411,549	\$6,968,352	\$2,556,803	\$4,411,549
Total Operating Subsidies	\$1,985,070	\$2,621,258	\$636,187	\$23,820,842	\$26,999,327	\$3,178,486	\$23,820,842
Net Operations Balance +/-	\$0	\$142,545		\$0	\$407,951		\$0

Capital Area Transit System

Balance Sheet

December, 2019

12/31/2019 12/31/2018

ASSETS

Current Assets:		
Cash and Cash Equivalents	16,120	97,165
Accounts Receivable	646,292	570,420
Property Tax Receivable	17,300,802	17,300,802
Due from Governments	339,802	4,266,214
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	130,344	418,950
Prepaid Expenses and Other Assets	75,186	105,341
Total Current Assets:	18,508,546	22,758,893
Restricted Assets:		
Cash and Cash Equivalents	298,033	695,900
Total Restricted Assets:	298,033	695,900
Investments	0	0
Net Pension Asset, Long-Term	1,466,268	1,466,268
Equipment, Net	27,872,962	21,326,648
Total Assets	48,145,809	46,247,709
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	5,707,954	6,089,686
Accrued Payroll and Tax Liabilities	481,345	282,887
Accrued Interest (Bus Lease)	(0)	(0)
Note Payable	0	0
Accrued Compensated Absences	424,440	424,440
Claims Payable and Related Liabilities	855,488	855,488
Capital Lease Payable	595,000	581,433
Deferred Revenue (Grants/Prop Tax)	(0)	(0)
Other Current Liabilities	0	0
Total Current Liabilities	8,064,228	8,233,934
Long-Term Liabilities		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	3,249,053	3,254,871
Total Long-Term Liabilities	5,443,036	6,043,854
Total Liabilities	13,507,264	14,277,788
Net Assets:		
Investments in Capital Assets, Net of Related Debt	25,083,979	17,956,233
Restricted Cash and Cash Equivalents		
Unrestricted	9,554,567	14,013,688
Total Net Assets:	34,638,546	31,969,921
Total Liabilities And Net Assets	48,145,809	46,247,709