

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended November, 2020**

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
<b>Operating Revenues</b>							
Passenger Paid Fares	154,262	0	(154,262)	1,696,882	364,381	(1,332,501)	1,851,144
Special Transit Fares (Contract)	19,669	2,513	(17,156)	216,359	86,181	(130,178)	236,028
ADA/Paratransit Revenue	0	0	0	0	44,375	44,375	0
Advertising Revenue	45,000	42,156	(2,844)	495,000	441,503	(53,497)	540,000
Interest Income	13,621	1,877	(11,744)	149,831	51,650	(98,181)	163,452
Other Agency Revenue	11,668	423	(11,245)	128,348	223,480	95,132	140,016
<b>Total CATS Generated</b>	<b>244,220</b>	<b>46,970</b>	<b>(197,250)</b>	<b>2,686,420</b>	<b>1,211,570</b>	<b>(1,474,850)</b>	<b>2,930,640</b>
<b>Non Federal Revenue</b>							
Hotel/Motel Tax	102,022	253,863	151,841	1,122,242	1,045,028	(77,214)	1,224,264
Parish Transportation Fund	45,833	0	(45,833)	504,163	412,500	(91,663)	549,996
Property Tax Revenue	1,481,667	1,481,667	0	16,298,337	16,218,470	(79,867)	17,780,004
<b>Total Non Federal</b>	<b>1,629,522</b>	<b>1,735,530</b>	<b>106,008</b>	<b>17,924,742</b>	<b>17,675,998</b>	<b>(248,744)</b>	<b>19,554,264</b>
<b>Federal Operating Subsidies</b>							
FTA - Cares Grant	0	0	0	0	17,651,475	17,651,475	0
FTA - Preventive Maintenance	256,959	271,692	14,733	2,826,549	1,058,580	(1,767,969)	3,083,508
FTA - Planning	8,333	0	(8,333)	91,663	41,415	(50,248)	99,996
FTA - Formula	10,924	0	(10,924)	120,164	0	(120,164)	131,088
FTA - Capital Projects	258,866	178,086	(80,780)	2,847,526	541,690	(2,305,836)	3,106,392
FTA - Electric Buses	0	0	0	0	0	0	0
<b>Total Federal Operating</b>	<b>535,082</b>	<b>449,778</b>	<b>(85,304)</b>	<b>5,885,902</b>	<b>19,293,160</b>	<b>13,407,258</b>	<b>6,420,984</b>
<b>Total Operating Revenues</b>	<b>2,408,824</b>	<b>2,232,278</b>	<b>(176,546)</b>	<b>26,497,064</b>	<b>38,180,728</b>	<b>11,683,664</b>	<b>28,905,888</b>
<b>Operating Expenses</b>							
Labor	919,067	708,267	210,800	10,109,737	9,096,349	1,013,388	11,028,804
Fringe Benefits	499,328	540,597	(41,269)	5,492,608	6,740,553	(1,247,945)	5,991,936
Casualty and Liability	101,166	59,290	41,876	1,112,826	1,531,413	(418,587)	1,213,992
Services	209,810	209,186	624	2,307,910	1,681,918	625,992	2,517,720
Purchased Transportation	203,319	202,990	329	2,236,509	1,466,165	770,344	2,439,828
Materials & Supplies	318,424	300,089	18,335	3,502,664	3,363,477	139,187	3,821,088
Utilities	23,666	12,326	11,340	260,326	171,199	89,127	283,992
Miscellaneous Expenses	125,738	190,721	(64,983)	1,383,118	940,540	442,578	1,508,856
Leases and Rentals	8,306	7,703	603	91,366	85,119	6,247	99,672
<b>Total Operating Expenses</b>	<b>2,408,824</b>	<b>2,231,168</b>	<b>177,656</b>	<b>26,497,064</b>	<b>25,076,733</b>	<b>1,420,331</b>	<b>28,905,888</b>
Depreciation	0	229,151	(229,151)	0	2,520,660	(2,520,660)	
<b>* NET SURPLUS/(DEFICIT) *</b>	<b>0</b>	<b>(228,042)</b>	<b>(228,042)</b>	<b>*</b>	<b>10,583,335</b>	<b>10,583,335</b>	

\* NET SURPLUS : Cash reserve; Insurance claims; Litigation; Capital Improvements/Grants; Restricted Reserve; Contingency; COVID-19

**Capital Area Transit System  
Balance Sheet  
November, 2020**

11/30/2020    11/30/2019

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	8,865,765	260,748
Accounts Receivable	310,525	686,814
Property Tax Receivable	16,845,088	17,300,802
Due from Governments	862,789	339,802
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	168,941	106,515
Prepaid Expenses and Other Assets	155,377	116,449
<b>Total Current Assets:</b>	<b>27,208,486</b>	<b>18,811,130</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	320,181	546,031
Cash Reserve	3,000,000	0
<b>Total Restricted Assets:</b>	<b>3,320,181</b>	<b>546,031</b>
Investments	0	0
Net Pension Asset, Long-Term	496,897	1,466,268
Equipment, Net	20,048,684	27,849,838
<b>Total Assets</b>	<b>51,074,249</b>	<b>48,673,267</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	239,334	5,114,640
Accrued Payroll and Tax Liabilities	89,024	280,330
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	751,112	424,440
Claims Payable and Related Liabilities	1,065,376	855,488
Capital Lease Payable	266,864	220,482
Deferred Revenue (Grants/Prop Tax)	1,082,332	0
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>3,494,042</b>	<b>6,895,380</b>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	1,301,975	3,254,871
<b>Total Long-Term Liabilities</b>	<b>3,495,958</b>	<b>6,043,854</b>
<b>Total Liabilities</b>	<b>6,990,000</b>	<b>12,939,234</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	17,587,838	24,840,373
Restricted Cash and Cash Equivalents		
Unrestricted	26,496,411	10,893,659
<b>Total Net Assets:</b>	<b>44,084,249</b>	<b>35,734,033</b>
<b>Total Liabilities And Net Assets</b>	<b>51,074,249</b>	<b>48,673,267</b>