

**Capital Area Transit System
Balance Sheet
September, 2020**

9/30/2020 9/30/2019

ASSETS

Current Assets:		
Cash and Cash Equivalents	10,039,980	1,105,193
Accounts Receivable	294,872	579,879
Property Tax Receivable	16,977,443	17,300,802
Due from Governments	3,322,326	339,802
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	232,688	177,495
Prepaid Expenses and Other Assets	201,586	6,414
Total Current Assets:	31,068,894	19,509,585
Restricted Assets:		
Cash and Cash Equivalents	314,688	1,755,000
Cash Reserve	3,000,000	0
Total Restricted Assets:	3,314,688	1,755,000
Investments	0	0
Net Pension Asset, Long-Term	496,897	1,466,268
Equipment, Net	20,491,429	27,414,951
Total Assets	55,371,908	50,145,804
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	267,985	3,986,723
Accrued Payroll and Tax Liabilities	93,136	310,216
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	751,112	424,440
Claims Payable and Related Liabilities	1,065,376	855,488
Capital Lease Payable	266,864	220,482
Deferred Revenue (Grants/Prop Tax)	4,045,666	0
Other Current Liabilities	0	0
Total Current Liabilities	6,490,139	5,797,348
Long-Term Liabilities		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	1,301,975	3,254,871
Total Long-Term Liabilities	3,495,958	6,043,854
Total Liabilities	9,986,097	11,841,203
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,030,583	24,405,486
Restricted Cash and Cash Equivalents		
Unrestricted	27,355,229	13,899,116
Total Net Assets:	45,385,812	38,304,602
Total Liabilities And Net Assets	55,371,908	50,145,804

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended September 30, 2020

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Operating Revenues							
Passenger Paid Fares	154,262	0	(154,262)	1,388,358	364,464	(1,023,894)	1,851,144
Special Transit Fares (Contract)	19,669	0	(19,669)	177,021	81,067	(95,954)	236,028
ADA/Paratransit Revenue	0	0	0	0	44,375	44,375	0
Advertising Revenue	45,000	46,221	1,221	405,000	357,191	(47,809)	540,000
Interest Income	13,621	2,287	(11,334)	122,589	47,590	(74,999)	163,452
Other Agency Revenue	11,668	41,244	29,576	105,012	221,744	116,732	140,016
Total CATS Generated	244,220	89,753	(154,467)	2,197,980	1,116,430	(1,081,550)	2,930,640
Non Federal Revenue							
Hotel/Motel Tax	102,022	0	(102,022)	918,198	674,629	(243,569)	1,224,264
Parish Transportation Fund	45,833	137,500	91,667	412,497	412,500	3	549,996
Property Tax Revenue	1,481,667	1,481,667	0	13,335,003	13,255,136	(79,867)	17,780,004
Total Non Federal	1,629,522	1,619,167	(10,355)	14,665,698	14,342,265	(323,433)	19,554,264
Federal Operating Subsidies							
FTA - Cares Grant	0	992,502	992,502	0	17,651,475	17,651,475	0
FTA - Preventive Maintenance	256,959	366,833	109,874	2,312,631	545,918	(1,766,713)	3,083,508
FTA - Planning	8,333	0	(8,333)	74,997	41,415	(33,582)	99,996
FTA - Formula	10,924	0	(10,924)	98,316	0	(98,316)	131,088
FTA - Capital Projects	258,866	0	(258,866)	2,329,794	0	(2,329,794)	3,106,392
FTA - Electric Buses	0	0	0	0	363,604	363,604	0
Total Federal Operating	535,082	1,359,335	824,253	4,815,738	18,602,412	13,786,674	6,420,984
Total Operating Revenues	2,408,824	3,068,255	659,431	21,679,416	34,061,107	12,381,691	28,905,888
Operating Expenses							
Labor	919,067	733,635	185,432	8,271,603	7,247,696	1,023,907	11,028,804
Fringe Benefits	499,328	567,963	(68,635)	4,493,952	5,551,417	(1,057,465)	5,991,936
Casualty and Liability	101,166	39,655	61,511	910,494	1,260,105	(349,611)	1,213,992
Services	209,810	268,970	(59,160)	1,888,290	1,292,771	595,519	2,517,720
Purchased Transportation	203,319	111,547	91,772	1,829,871	1,148,901	680,970	2,439,828
Materials & Supplies	318,424	427,123	(108,699)	2,865,816	2,678,126	187,690	3,821,088
Utilities	23,666	11,646	12,020	212,994	145,923	67,071	283,992
Miscellaneous Expenses	125,738	57,325	68,413	1,131,642	679,458	452,184	1,508,856
Leases and Rentals	8,306	7,703	603	74,754	69,713	5,041	99,672
Total Operating Expenses	2,408,824	2,225,566	183,258	21,679,416	20,074,110	1,605,306	28,905,888
Depreciation	0	229,151	(229,151)	0	2,062,358	(2,062,358)	
NET SURPLUS/(DEFICIT)	0	613,538	613,538	0	11,924,639	11,924,639	