

**Capital Area Transit System**  
**Balance Sheet**  
July, 2019

7/31/2019      7/31/2018

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	5,100,216	5,024,928
Accounts Receivable	568,607	305,075
Property Tax Receivable	17,300,802	17,291,859
Due from Governments	3,081,675	908,194
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	130,381	617,159
Prepaid Expenses and Other Assets	9,792	233,056
<b>Total Current Assets:</b>	<b>26,191,474</b>	<b>24,380,272</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	695,900	694,618
<b>Total Restricted Assets:</b>	<b>695,900</b>	<b>694,618</b>
Investments	0	0
Net Pension Asset, Long-Term	1,466,268	490,522
Equipment, Net	26,437,548	20,421,136
<b>Total Assets</b>	<b>54,791,190</b>	<b>45,986,548</b>

**LIABILITIES AND NET ASSETS**

<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	5,796,163	793,842
Accrued Payroll and Tax Liabilities	318,572	(526,870)
Accrued Interest (Bus Lease)	(0)	(0)
Note Payable	0	0
Accrued Compensated Absences	424,440	142,274
Claims Payable and Related Liabilities	855,488	883,056
Capital Lease Payable	220,482	(328,137)
Deferred Revenue (Grants/Prop Tax)	(0)	5,232,785
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>7,615,145</b>	<b>6,196,951</b>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	266,320
Capital Lease Payable, Less Current Portion	2,788,983	3,938,590
Estimated Liabilities	3,249,053	1,192,231
<b>Total Long-Term Liabilities</b>	<b>6,038,036</b>	<b>5,397,141</b>
<b>Total Liabilities</b>	<b>13,653,181</b>	<b>11,594,092</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	23,428,083	16,810,683
Restricted Cash and Cash Equivalents		
Unrestricted	17,709,926	17,581,773
<b>Total Net Assets:</b>	<b>41,138,009</b>	<b>34,392,456</b>
<b>Total Liabilities And Net Assets</b>	<b>54,791,190</b>	<b>45,986,548</b>

## Capital Area Transit System

### Statement of Operating Budget vs. Actual

For the Period Ended July, 2019

	<u>Current Month</u>			<u>Year to Date</u>			2019 Approved Annual Budget
	Budget	Actual	Var. Amount	Budget	Actual	Var. Amount	
<b>Operating Expenses</b>							
Labor	\$907,132	\$770,781	\$136,351	\$6,349,924	\$5,688,837	\$661,086	\$10,885,584
Fringe Benefits	\$540,182	\$586,341	(\$46,160)	\$3,781,271	\$3,912,335	(\$131,064)	\$6,482,179
<b>Total Labor and Fringe Benefits</b>	<b>\$1,447,314</b>	<b>\$1,357,123</b>	<b>\$90,191</b>	<b>\$10,131,195</b>	<b>\$9,601,173</b>	<b>\$530,022</b>	<b>\$17,367,763</b>
Casualty and Liability	\$140,540	\$370,891	(\$230,351)	\$983,779	\$1,013,929	(\$30,150)	\$1,686,478
Services	\$149,226	\$240,084	(\$90,858)	\$1,044,580	\$1,365,045	(\$320,465)	\$1,790,709
Purchased Transportation	\$187,500	\$188,914	(\$1,414)	\$1,312,500	\$1,392,240	(\$79,740)	\$2,250,000
Materials & Supplies	\$227,770	\$427,039	(\$199,269)	\$1,594,389	\$2,488,684	(\$894,295)	\$2,733,238
Utilities	\$22,667	\$14,896	\$7,771	\$158,667	\$102,241	\$56,426	\$272,000
Miscellaneous Expenses	\$61,650	\$78,424	(\$16,774)	\$431,549	\$590,996	(\$159,446)	\$739,799
Leases and Rentals	\$13,333	\$5,094	\$8,240	\$93,333	\$45,646	\$47,687	\$160,000
<b>Total Operating Expenses</b>	<b>\$2,249,999</b>	<b>\$2,682,464</b>	<b>(\$432,465)</b>	<b>\$15,749,992</b>	<b>\$16,599,953</b>	<b>(\$849,961)</b>	<b>\$26,999,987</b>

<b>Operating Revenues</b>							
Passenger Paid Fares	\$141,803	\$133,436	(\$8,366)	\$992,618	\$977,673	(\$14,944)	\$1,701,630
Special Transit Fares (Contract)	\$25,943	\$18,861	(\$7,082)	\$181,603	\$139,593	(\$42,010)	\$311,319
ADA/Paratransit Revenue	\$7,667	\$10,373	\$2,707	\$53,667	\$49,793	(\$3,874)	\$92,000
Advertising Revenue	\$61,054	\$42,100	(\$18,954)	\$427,377	\$370,501	(\$56,876)	\$732,647
Interest Income	\$13,515	\$11,610	(\$1,905)	\$94,607	\$125,326	\$30,719	\$162,183
Other Agency Revenue	\$14,947	\$376	(\$14,571)	\$104,630	\$129,323	\$24,692	\$179,366
<b>Total Operating Revenues</b>	<b>\$264,929</b>	<b>\$216,758</b>	<b>(\$48,171)</b>	<b>\$1,854,501</b>	<b>\$1,792,208</b>	<b>(\$62,293)</b>	<b>\$3,179,145</b>

<b>Operating Shortfall/Subsidy Required</b>	<b>(\$1,985,070)</b>	<b>(\$2,465,706)</b>	<b>(\$480,636)</b>	<b>(\$13,895,491)</b>	<b>(\$14,807,745)</b>	<b>(\$912,254)</b>	<b>(\$23,820,842)</b>
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*Federal, State & Local Subsidies*

<b>Non Federal Revenue</b>							
Hotel/Motel Tax	\$104,235	\$0	(\$104,235)	\$729,647	\$918,200	\$188,554	\$1,250,823
Parish Transportation Fund	\$45,833	\$0	(\$45,833)	\$320,833	\$275,000	(\$45,833)	\$550,000
Property Tax Revenue	\$1,467,373	\$1,467,373	\$0	\$10,271,608	\$10,271,608	\$0	\$17,608,470
<b>Total Non Federal Subsidies</b>	<b>\$1,617,441</b>	<b>\$1,467,373</b>	<b>(\$150,069)</b>	<b>\$11,322,087</b>	<b>\$11,464,808</b>	<b>\$142,720</b>	<b>\$19,409,293</b>

<b>Federal Operating Subsidies</b>							
FTA - Preventive Maintenance	\$348,879	\$348,879.08	\$0	\$2,442,154	\$5,350,104	\$2,907,950	\$4,186,549
FTA - Planning	\$18,750	\$18,750	\$0	\$131,250	\$131,250	\$0	\$225,000
<b>Total Federal Subsidies</b>	<b>\$367,629</b>	<b>\$367,629</b>	<b>\$0</b>	<b>\$2,573,404</b>	<b>\$5,481,354</b>	<b>\$2,907,950</b>	<b>\$4,411,549</b>
<b>Total Operating Subsidies</b>	<b>\$1,985,070</b>	<b>\$1,835,002</b>	<b>(\$150,069)</b>	<b>\$13,895,491</b>	<b>\$16,946,161</b>	<b>\$3,050,670</b>	<b>\$23,820,842</b>

<b>Net Operations Balance +/-</b>	<b>\$0</b>	<b>(\$630,705)</b>		<b>\$0</b>	<b>\$2,138,417</b>		<b>\$0</b>
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