

Capital Area Transit System

Statement of Operating Budget vs. Actual

Draft

For the Period Ended December 31, 2018

Current Month

Year to Date

CY18

Description	Budget	Actual	Var. Amount	%	Budget	Actual	Var. Amount	%	Approved Budget
Passenger Paid Fares	145,833	126,000	(19,833)	-13.6%	1,750,001	1,714,706	(35,295)	-2.0%	1,750,001
Special Transit Fares (Contract)	34,343	900	(33,443)	-97.4%	412,113	254,090	(158,023)	-38.3%	412,113
ADA/Paratransit Revenue	9,167	0	(9,167)	-100.0%	110,001	28,150	(81,851)	-74.4%	110,001
Advertising Revenue	41,667	45,304	3,638	8.7%	500,001	700,933	200,932	40.2%	500,001
Interest Income	4,167	176	(3,991)	-95.8%	50,001	129,276	79,275	158.5%	50,001
Other Agency Revenue	4,484	162	(4,322)	-96.4%	53,805	154,581	100,776	187.3%	53,805
Total CATS Generated	239,660	172,543	(67,118)	-28.0%	2,875,922	2,981,736	105,814	3.68%	2,875,922
Non Federal Revenue									
Hotel/Motel Tax	108,333	108,333	(0)	0.0%	1,300,000	1,267,214	(32,786)	-2.5%	1,300,000
Parish Transportation Fund	45,833	45,833	(0)	0.0%	550,000	458,332	(91,668)	-16.7%	550,000
Property Tax Revenue	1,410,417	1,410,417	0	0.0%	16,925,002	17,005,854	80,853	0.5%	16,925,001
Total Non Federal	1,564,583	1,564,583	(0)	0.0%	18,775,001	18,731,400	(43,601)	-0.2%	18,775,001
Federal Operating Subsidies									
FTA - Preventive Maintenance	343,191	343,191	0	0.0%	4,118,292	4,258,034	139,742	3.4%	4,118,292
FTA - Project Administration	7,500	7,500	0	0.0%	90,000	118,833	28,833	32.0%	90,000
FTA - Planning	19,109	19,109	0	0.0%	229,306	213,809	(15,497)	-6.8%	229,305
FTA - JARC/New Freedom			0			446,081	446,081		
FTA - BOA Bus Leases			0			295,323	295,323		
Total Federal Operating	369,800	369,800	0	0.0%	4,437,598	5,332,080	894,483	20.2%	4,437,597
Total Operating Revenues	2,174,043	2,106,926	(67,118)	-3.09%	26,088,520	27,045,216	956,696	3.7%	26,088,520
TOTAL SOURCES OF REVENUE	2,174,043	2,106,926	(67,118)	-3.09%	26,088,520	27,045,216	956,696	3.7%	26,088,520
Operating Expenses									
Labor	975,663	793,641	(182,022)	-18.7%	11,707,952	10,225,374	(1,482,578)	-12.7%	11,707,952
Fringe Benefits	312,042	490,310	178,268	57.1%	3,744,498	6,753,137	3,008,639	80.3%	3,744,498
Total Labor and Fringe Benefits	1,287,704	1,283,951	(3,754)	0.3%	15,452,450	16,978,512	(1,526,062)	-9.9%	15,452,450
Casualty and Liability	121,923	53,636	(68,287)	-56.0%	1,463,081	1,526,831	(63,750)	-4.4%	1,463,081
Services	94,159	84,708	(9,451)	-10.0%	1,129,907	1,615,232	(485,325)	-43.0%	1,129,907
Purchased Transportation	203,417	192,248	(11,169)	-5.5%	2,441,000	2,101,297	(339,703)	-13.9%	2,441,000
Materials & Supplies	292,012	219,364	(72,648)	-24.9%	3,504,139	2,774,705	(729,434)	-20.8%	3,504,139
Utilities	20,883	14,082	(6,801)	-32.6%	250,599	186,156	(64,443)	-25.7%	250,599
Miscellaneous Expenses	72,476	49,077	(23,399)	-32.3%	869,706	597,461	(272,245)	-31.3%	869,706
Leases and Rentals	10,341	0	(10,341)	-100.0%	124,091	157,434	(33,343)	-26.9%	124,091
Local Match (Capital)	71,129	0	(71,129)	-100.0%	853,547	0	(853,547)	-100.0%	853,547
Total Operating Expenses	2,174,043	1,897,066	(276,978)	-12.7%	26,088,520	25,937,627	(150,893)	0.6%	26,088,520
NET BALANCE (+/-)	0	209,860	209,860		0	1,107,590	1,107,589		0

Capital Area Transit System

Balance Sheet

December 2018

Draft**12/31/2018****ASSETS****Current Assets:**

Cash and Cash Equivalents	(\$2,278,656.59)
Accounts Receivable	\$390,229.33
Property Tax Receivable	\$17,291,859.00
Due from Governments	\$541,527.75
Notes Receivable	\$0.00
Interest and Dividends Receivable	\$0.00
Inventory	\$713,704.97
Prepaid Expenses and Other Assets	\$103,235.07
Total Current Assets:	\$16,761,899.53

Restricted Assets:

Cash and Cash Equivalents	\$694,618.14
Total Restricted Assets:	\$694,618.14

Investments	\$0.00
Net Pension Asset, Long-Term	\$490,522.00
Equipment, Net	\$20,392,232.01

Total Assets**\$38,339,271.68****LIABILITIES AND NET ASSETS****Current Liabilities**

Accounts Payable and Accrued Expenses	\$803,605.93
Accrued Payroll and Tax Liabilities	\$1,036,163.37
Accrued Interest (Bus Lease)	(\$0.27)
Note Payable	\$0.00
Accrued Compensated Absences	\$142,274.27
Claims Payable and Related Liabilities	\$883,055.80
Capital Lease Payable	(\$656,273.46)
Deferred Revenue (Grants/Prop Tax)	\$5,232,784.91
Other Current Liabilities	\$0.00
Total Current Liabilities	\$7,441,610.55

Long-Term Liabilities

Note Payable, Less Current Portion	\$0.00
Accrued Compensated Absences, Less Current Portion	\$266,320.40
Capital Lease Payable, Less Current Portion	\$3,938,589.76
Estimated Liabilities	\$1,192,231.01
Total Long-Term Liabilities	\$5,397,141.17
Total Liabilities	\$12,838,751.72

Net Assets:

Investments in Capital Assets, Net of Related Debt	(\$14,736,901.37)
Restricted Cash and Cash Equivalents	(\$694,618.14)
Unrestricted	(\$10,069,000.45)

Total Net Assets:**(\$25,500,519.96)****Total Liabilities And Net Assets****\$38,339,271.68**

Report name: Two Columns Balance Sheet

Chart template: Balance Sheet-NEW

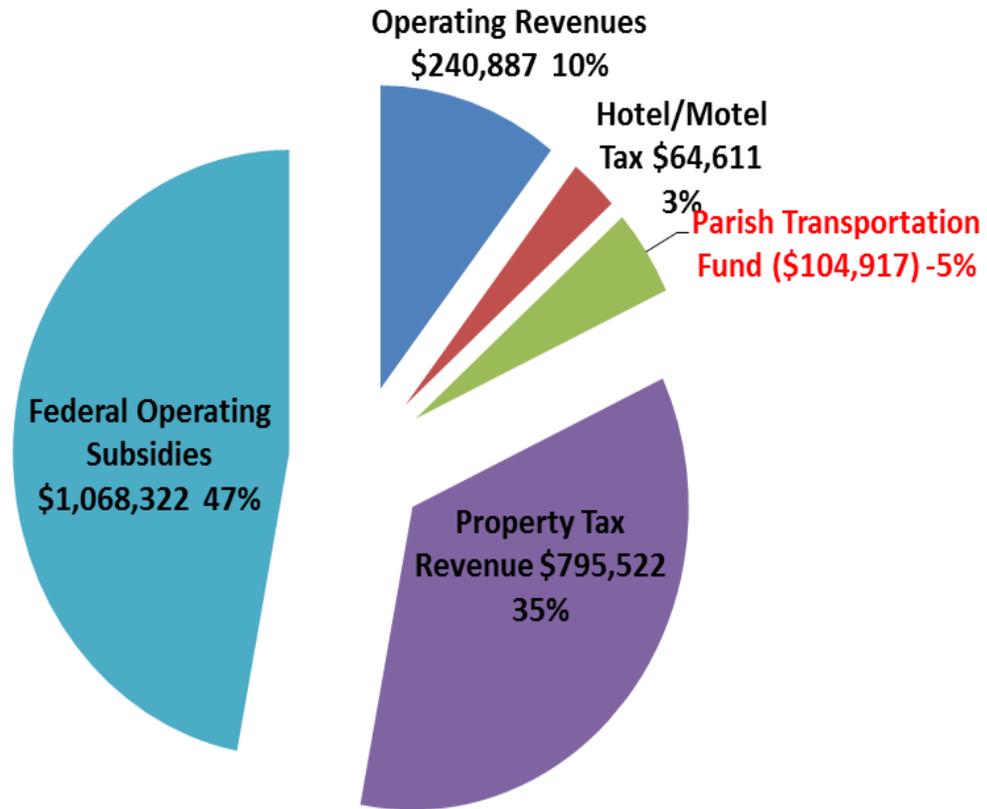
Include account levels 1 to 4

Include accounts with zero balances

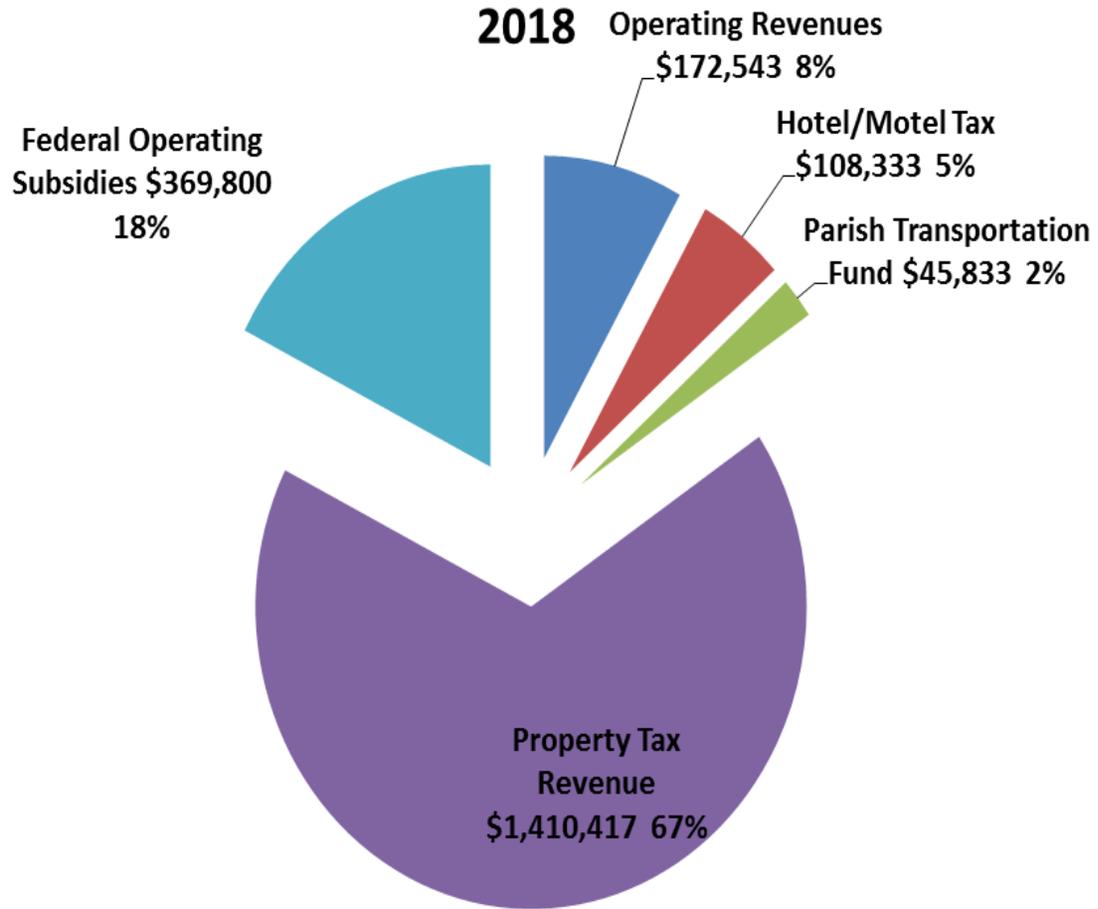
Include inactive accounts

Monthly Operating Revenues

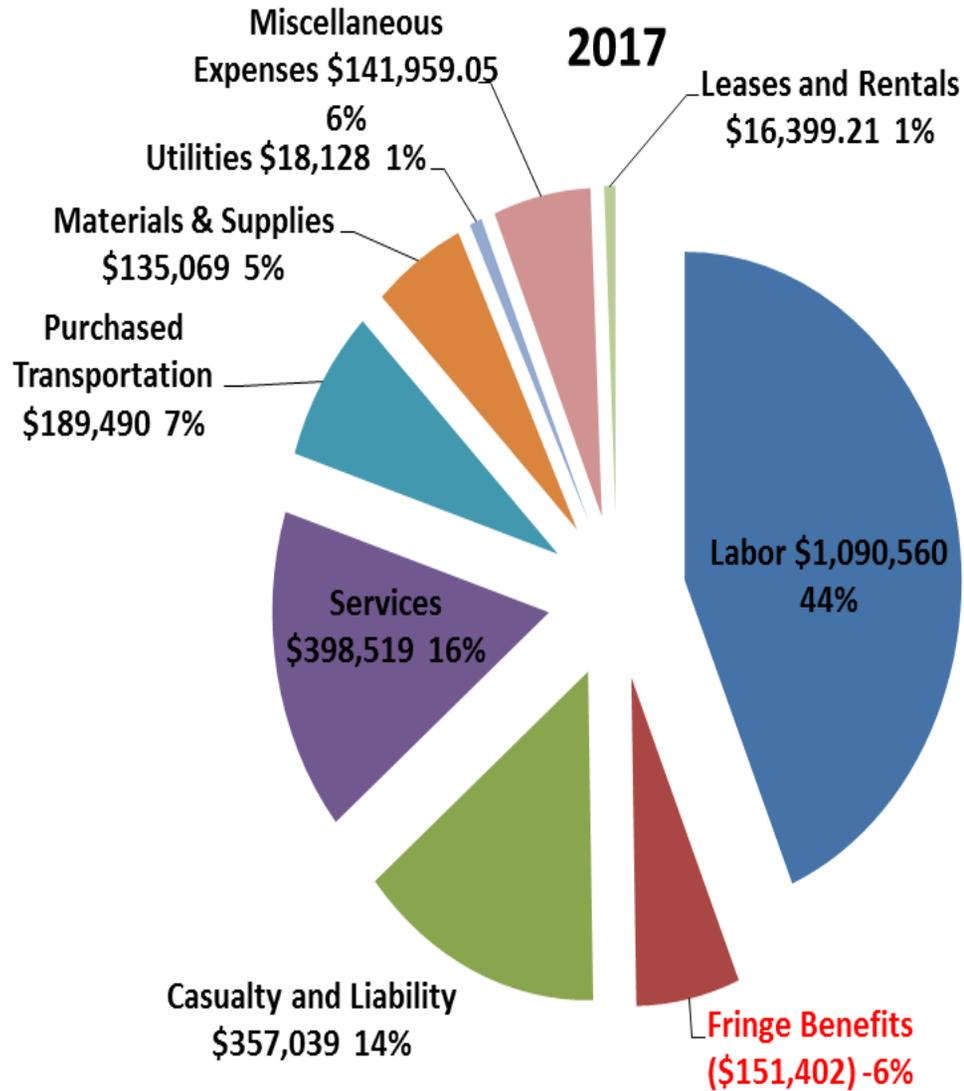
2017



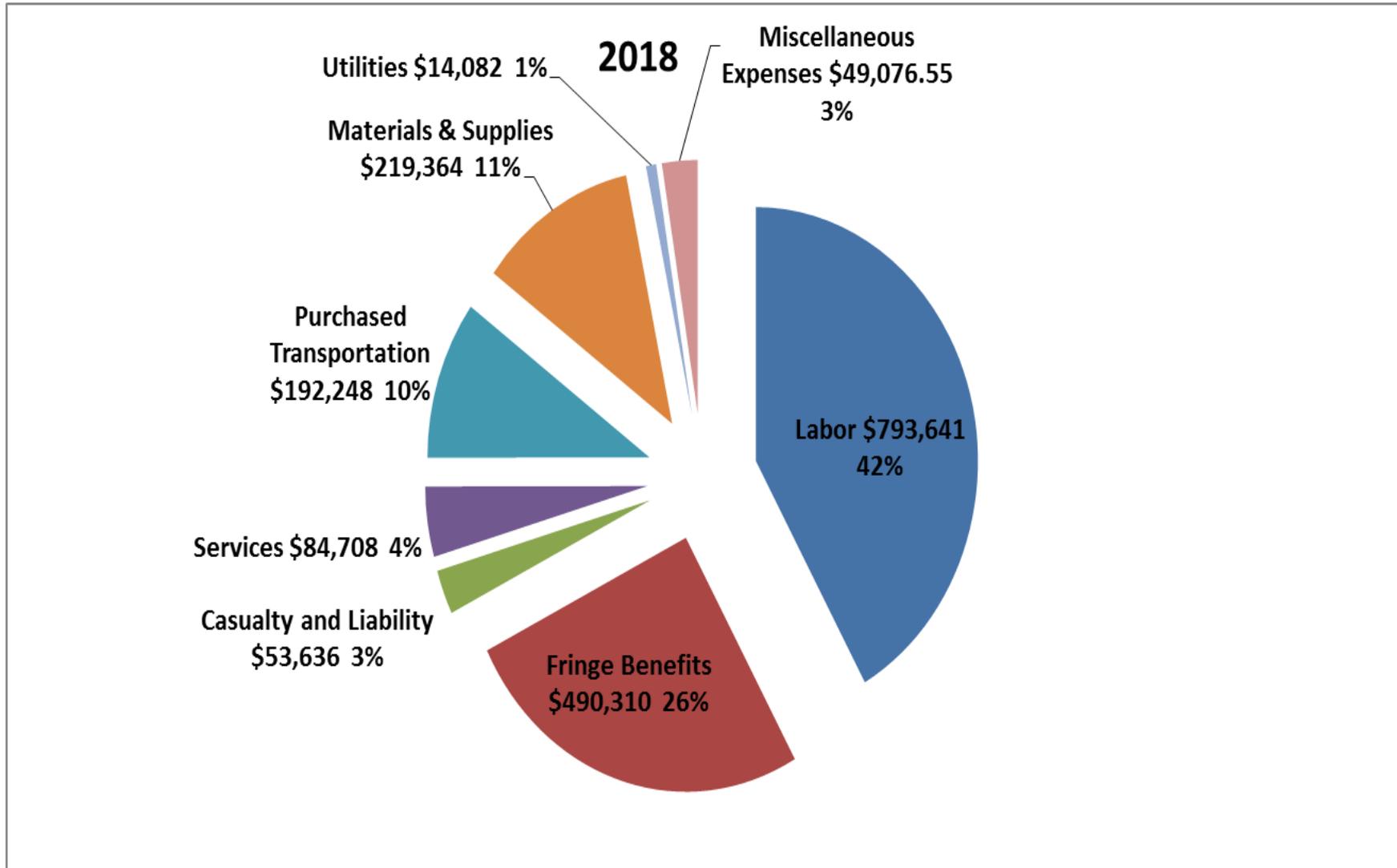
Monthly Operating Revenues



Monthly Operating Expenses



Monthly Operating Expenses



CATS GRANT BALANCES BY FPC CODE AS OF December 31, 2018

Grant Number	FPC 00- Capital	FPC 02 Planning	FPC 04- OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA 2017-027	22,213				22,213		22,213		
2017 5339									
LA 2016-023	544,113				544,113	-544,113	0		
2016 5339									
LA-2017-028	2,310,187				2,310,187	-953,450	1,356,737		
2017 CMAQ									
LA 2017-029	1,011,017				1,011,017	-1,011,017	0	Buses	1,378,950
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC WtW									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-90-x063	938,311	53			938,364	-131,765	806,599		
2017 formula									
LA-90-X332	23,675				23,675		23,675		
2008 formula									
LA-90-X404	30,538				30,538		30,538		
2013 formula									
LA-90-x426	34,957				34,957		34,957		
2014 formula									
LA-90-x437	465,908				465,908	-15,207	450,701		
2015 formula									
LA-90-x451	581,271	0			581,271	-154,359	426,912	Formula	1,773,382
2016 formula									
LA-95-0010	335,360				335,360	-160	335,200	DOTD	335,200
Bus Shelters									
BALANCES	6,328,614	53	0	100,021	6,428,688	-2,810,071	3,618,617		3,618,617