

## Capital Area Transit System

### Balance Sheet

September, 2019

9/30/2019

9/30/2018

#### ASSETS

Current Assets:		
Cash and Cash Equivalents	1,105,989	1,398,901
Accounts Receivable	579,979	325,544
Property Tax Receivable	17,300,802	17,291,859
Due from Governments	339,802	816,528
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	125,263	705,516
Prepaid Expenses and Other Assets	6,414	143,764
<b>Total Current Assets:</b>	<b>19,458,249</b>	<b>20,682,111</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	1,755,000	694,618
Total Restricted Assets:	1,755,000	694,618
Investments	0	0
Net Pension Asset, Long-Term	1,466,268	490,522
Equipment, Net	27,388,845	20,421,136
<b>Total Assets</b>	<b>50,068,362</b>	<b>42,288,388</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	3,914,632	328,670
Accrued Payroll and Tax Liabilities	331,019	(512,409)
Accrued Interest (Bus Lease)	(0)	(0)
Note Payable	0	0
Accrued Compensated Absences	424,440	142,274
Claims Payable and Related Liabilities	855,488	883,056
Capital Lease Payable	220,482	(328,137)
Deferred Revenue (Grants/Prop Tax)	(0)	5,232,785
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>5,746,061</b>	<b>5,746,239</b>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	266,320
Capital Lease Payable, Less Current Portion	2,788,983	3,938,590
Estimated Liabilities	3,249,053	1,192,231
<b>Total Long-Term Liabilities</b>	<b>6,038,036</b>	<b>5,397,141</b>
<b>Total Liabilities</b>	<b>11,784,097</b>	<b>11,143,380</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	24,379,380	16,810,683
Restricted Cash and Cash Equivalents		
Unrestricted	13,904,885	14,334,325
<b>Total Net Assets:</b>	<b>38,284,265</b>	<b>31,145,008</b>
<b>Total Liabilities And Net Assets</b>	<b>50,068,362</b>	<b>42,288,388</b>

**Capital Area Transit System**

**Statement of Operating Budget vs. Actual**

For the Period Ended September, 2019

	<u>Current Month</u>			<u>Year to Date</u>			2019 Approved Annual Budget
	Budget	Actual	Var. Amount	Budget	Actual	Var. Amount	
<b>Operating Expenses</b>							
Labor	\$907,132	\$795,143	\$111,989	\$8,164,188	\$7,299,602	\$864,586	\$10,885,584
Fringe Benefits	\$540,182	\$655,715	(\$115,533)	\$4,861,634	\$5,079,543	(\$217,908)	\$6,482,179
<b>Total Labor and Fringe Benefits</b>	<b>\$1,447,314</b>	<b>\$1,450,858</b>	<b>(\$3,544)</b>	<b>\$13,025,822</b>	<b>\$12,379,144</b>	<b>\$646,678</b>	<b>\$17,367,763</b>
Casualty and Liability	\$140,540	\$48,750	\$91,790	\$1,264,858	\$1,216,179	\$48,679	\$1,686,478
Services	\$149,226	\$321,104	(\$171,879)	\$1,343,032	\$1,912,606	(\$569,574)	\$1,790,709
Purchased Transportation	\$187,500	\$209,388	(\$21,888)	\$1,687,500	\$1,802,865	(\$115,365)	\$2,250,000
Materials & Supplies	\$227,770	\$317,419	(\$89,649)	\$2,049,928	\$3,149,291	(\$1,099,363)	\$2,733,238
Utilities	\$22,667	\$6,616	\$16,051	\$204,000	\$125,035	\$78,965	\$272,000
Miscellaneous Expenses	\$61,650	\$131,468	(\$69,818)	\$554,849	\$790,295	(\$235,446)	\$739,799
Leases and Rentals	\$13,333	\$225	\$13,108	\$120,000	\$45,871	\$74,129	\$160,000
<b>Total Operating Expenses</b>	<b>\$2,249,999</b>	<b>\$2,485,827</b>	<b>(\$235,829)</b>	<b>\$20,249,990</b>	<b>\$21,421,288</b>	<b>(\$1,171,298)</b>	<b>\$26,999,987</b>
<b>Operating Revenues</b>							
Passenger Paid Fares	\$141,803	\$154,555	\$12,753	\$1,276,223	\$1,305,687	\$29,465	\$1,701,630
Special Transit Fares (Contract)	\$25,943	\$15,923	(\$10,021)	\$233,489	\$168,170	(\$65,319)	\$311,319
ADA/Paratransit Revenue	\$7,667	\$11,934	\$4,267	\$69,000	\$70,511	\$1,511	\$92,000
Advertising Revenue	\$61,054	\$42,100	(\$18,954)	\$549,485	\$447,471	(\$102,014)	\$732,647
Interest Income	\$13,515	\$2,800	(\$10,715)	\$121,637	\$135,254	\$13,616	\$162,183
Other Agency Revenue	\$14,947	\$334	(\$14,613)	\$134,525	\$129,987	(\$4,537)	\$179,366
<b>Total Operating Revenues</b>	<b>\$264,929</b>	<b>\$227,646</b>	<b>(\$37,282)</b>	<b>\$2,384,359</b>	<b>\$2,257,080</b>	<b>(\$127,279)</b>	<b>\$3,179,145</b>
<b>Operating Shortfall/Subsidy Required</b>	<b>(\$1,985,070)</b>	<b>(\$2,258,181)</b>	<b>(\$273,111)</b>	<b>(\$17,865,631)</b>	<b>(\$19,164,208)</b>	<b>(\$1,298,577)</b>	<b>(\$23,820,842)</b>
<b>Federal, State &amp; Local Subsidies</b>							
<b>Non Federal Revenue</b>							
Hotel/Motel Tax	\$104,235	\$0	(\$104,235)	\$938,117	\$918,200	(\$19,917)	\$1,250,823
Parish Transportation Fund	\$45,833	\$0	(\$45,833)	\$412,500	\$412,500	\$0	\$550,000
Property Tax Revenue	\$1,467,373	\$1,467,373	\$0	\$13,206,353	\$13,206,353	\$0	\$17,608,470
<b>Total Non Federal Subsidies</b>	<b>\$1,617,441</b>	<b>\$1,467,373</b>	<b>(\$150,069)</b>	<b>\$14,556,970</b>	<b>\$14,537,053</b>	<b>(\$19,917)</b>	<b>\$19,409,293</b>
<b>Federal Operating Subsidies</b>							
FTA - Preventive Maintenance	\$348,879	\$1,101,844.00	\$752,965	\$3,139,912	\$6,361,048	\$3,221,136	\$4,186,549
FTA - Planning	\$18,750	\$183,140	\$164,390	\$168,750	\$288,040	\$119,290	\$225,000
<b>Total Federal Subsidies</b>	<b>\$367,629</b>	<b>\$1,284,984</b>	<b>\$917,355</b>	<b>\$3,308,662</b>	<b>\$6,649,088</b>	<b>\$3,340,426</b>	<b>\$4,411,549</b>
<b>Total Operating Subsidies</b>	<b>\$1,985,070</b>	<b>\$2,752,357</b>	<b>\$767,286</b>	<b>\$17,865,631</b>	<b>\$21,186,141</b>	<b>\$3,320,510</b>	<b>\$23,820,842</b>
<b>Net Operations Balance +/-</b>	<b>\$0</b>	<b>\$494,175</b>		<b>\$0</b>	<b>\$2,021,933</b>		<b>\$0</b>