

Capital Area Transit System

Statement of Operating Budget vs. Actual

For the Period Ended August 31, 2018

Operating Revenues

Current Month

Year to Date

CY18

Description	Budget	Actual	Var. Amount	%	Budget	Actual	Var. Amount	%	Approved Budget
Operating Revenue									
Passenger Paid Fares	145,833	155,442	9,609	6.6%	1,166,667	1,122,426	(44,241)	-3.8%	1,750,001
Special Transit Fares (Contract)	34,343	22,925	(11,418)	-33.2%	274,742	205,804	(68,938)	-25.1%	412,113
ADA/Paratransit Revenue	9,167	1,099	(8,068)	-88.0%	73,334	28,150	(45,184)	-61.6%	110,001
Advertising Revenue	41,667	51,248	9,581	23.0%	333,334	484,887	151,553	45.5%	500,001
Interest Income	4,167	11,040	6,873	165.0%	33,334	113,738	80,404	241.2%	50,001
Other Agency Revenue	4,484	83,601	79,117	1764.5%	35,870	133,049	97,179	270.9%	53,805
Total CATS Generated	239,660	325,355	85,695	35.8%	1,917,281	2,088,054	170,773	8.9%	2,875,922
Non Federal Revenue									
Hotel/Motel Tax	108,333	104,235	(4,098)	-3.8%	866,667	833,882	(32,785)	-3.8%	1,300,000
Parish Transportation Fund	45,833	45,833	0	0.0%	366,667	275,000	(91,667)	-25.0%	550,000
Property Tax Revenue	1,410,417	1,410,417	0	0.0%	11,283,334	11,364,186	80,852	0.7%	16,925,001
Total Non Federal	1,564,583	1,560,485	(4,098)	-0.3%	12,516,667	12,473,068	(43,599)	-0.3%	18,775,001
Federal Operating Subsidies									
FTA - Preventive Maintenance	343,191	343,191	0	0.0%	2,745,528	2,885,270	139,742	5.1%	4,118,292
FTA - Project Administration	7,500	7,500	0	0.0%	60,000	88,833	28,833	48.1%	90,000
FTA - Planning	19,109	19,109	0	0.0%	152,870	137,373	(15,497)	-10.1%	229,305
FTA - JARC/New Freedom			0			446,081	446,081		
FTA - BOA Bus Leases			0			295,323	295,323		
Total Federal Operating	369,800	369,800	0	0.0%	2,958,398	3,852,880	894,482	30.2%	4,437,597
Total Operating Revenues	2,174,043	2,255,640	81,597	3.8%	17,392,347	18,414,002	1,021,655	5.9%	26,088,520
TOTAL SOURCES OF REVENUE	2,174,043	2,255,640	81,597	3.8%	17,392,347	18,414,002	1,021,655	5.9%	26,088,520

Capital Area Transit System

Statement of Operating Budget vs. Actual

For the Period Ended August 31, 2018

Operating Expenses

Current Month

Year to Date

CY18

Description	Budget	Actual	Var. Amount	%	Budget	Actual	Var. Amount	%	Approved Budget
Operating Expenses									
Labor	975,663	840,757	134,906	13.8%	7,805,301	6,587,517	1,217,784	15.6%	11,707,952
Fringe Benefits	312,042	454,153	(142,112)	-45.5%	2,496,332	4,112,149	(1,615,817)	-64.7%	3,744,498
Casualty and Liability	121,923	150,039	(28,116)	-23.1%	975,387	1,076,405	(101,018)	-10.4%	1,463,081
Services	94,159	135,652	(41,493)	-44.1%	753,271	1,129,869	(376,598)	-50.0%	1,129,907
Purchased Transportation	203,417	172,935	30,482	15.0%	1,627,333	1,371,495	255,838	15.7%	2,441,000
Materials & Supplies	292,012	293,526	(1,514)	-0.5%	2,336,093	1,827,805	508,288	21.8%	3,504,139
Utilities	20,883	17,178	3,705	17.7%	167,066	141,445	25,621	15.3%	250,599
Miscellaneous Expenses	72,476	64,376	8,100	11.2%	579,804	401,000	178,804	30.8%	869,706
Leases and Rentals	10,341	12,853	(2,512)	-24.3%	82,727	111,712	(28,985)	-35.0%	124,091
Local Match (Capital)	71,129	0	71,129	100.0%	569,031	0	569,031	100.0%	853,547
Total Operating Expenses	2,174,043	2,141,469	32,574	1.5%	17,392,347	16,759,397	632,950	3.6%	26,088,520
NET BALANCE (+/-)	0	114,170	114,170		0	1,654,604	1,654,604		0

Capital Area Transit System

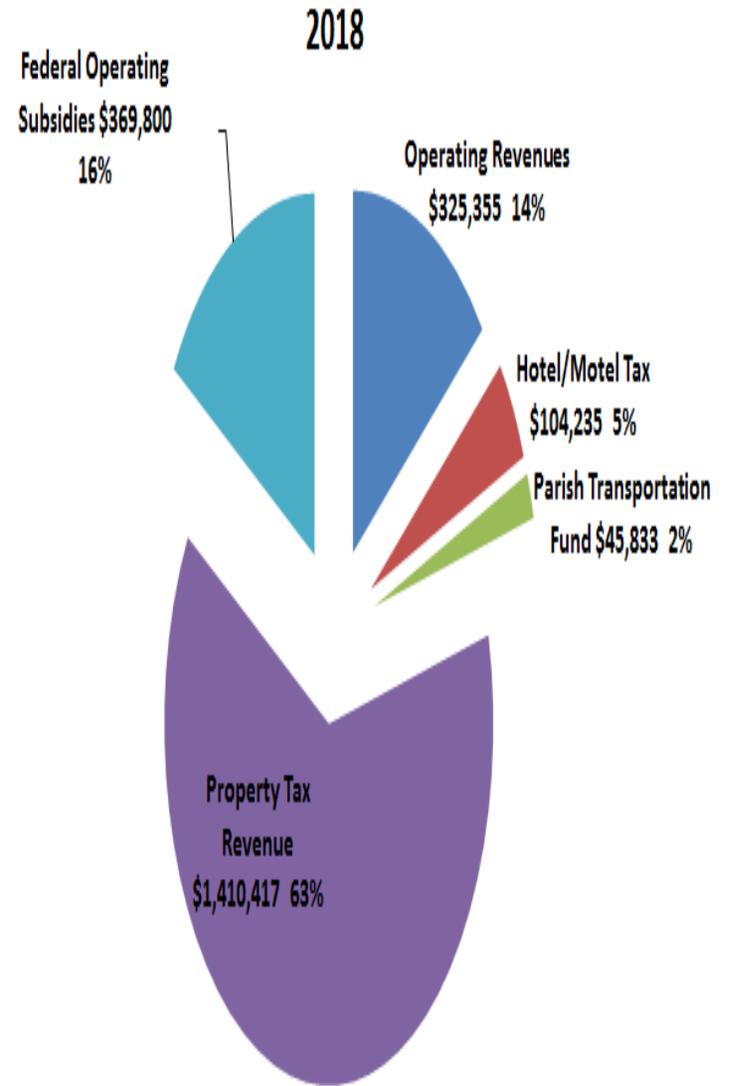
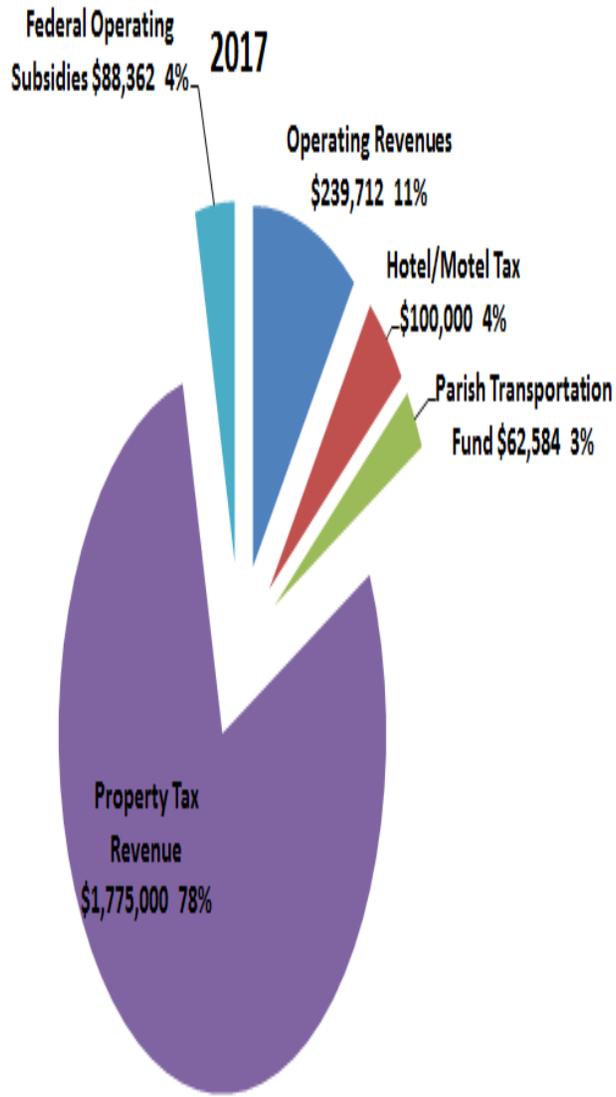
Balance Sheet

Draft

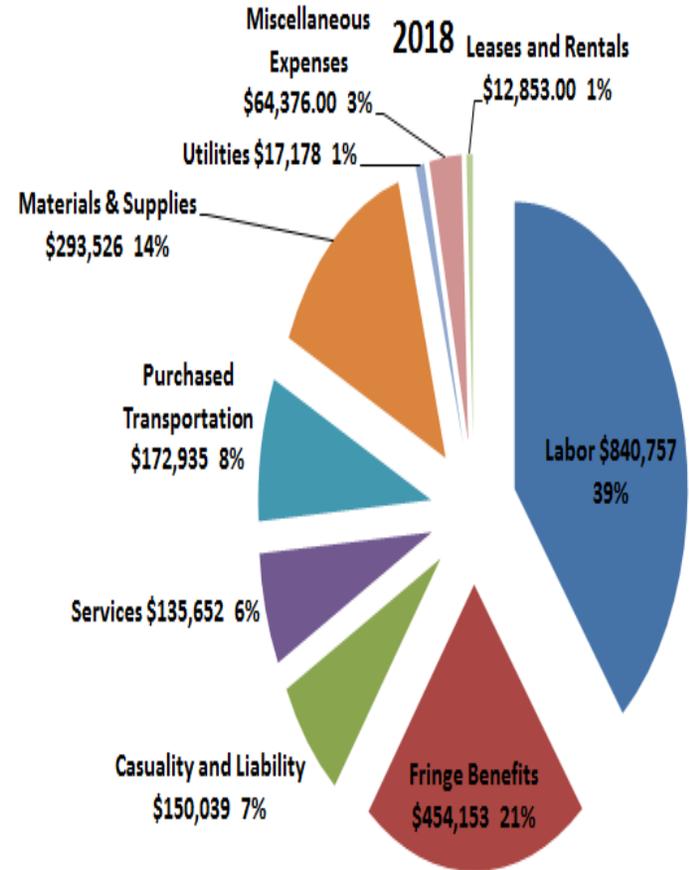
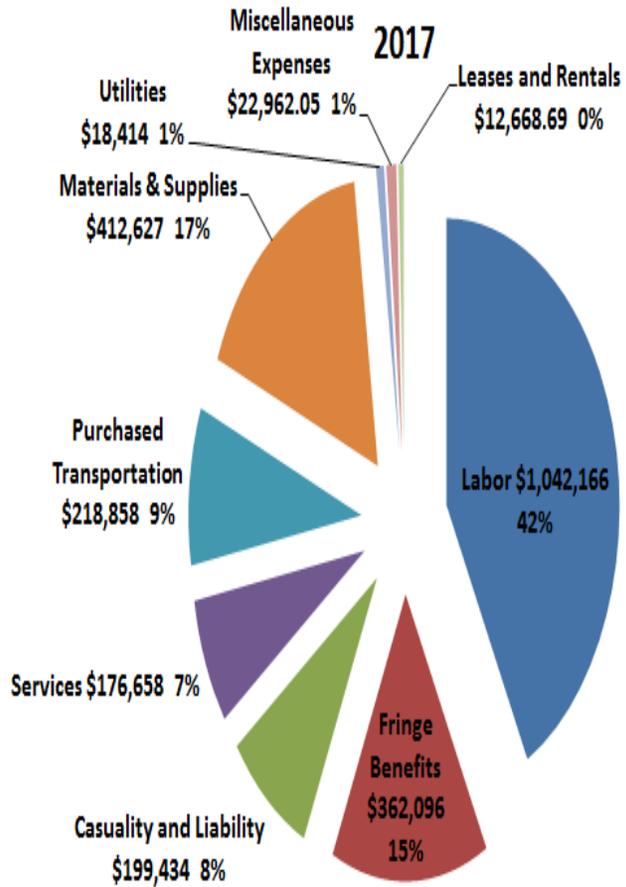
	<u>8/31/2017</u>	<u>8/31/2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$2,973,154.03	\$3,879,757.96
Accounts Receivable	\$285,673.03	\$497,087.61
Property Tax Receivable	\$16,506,299.00	\$16,506,299.00
Due from Governments	\$319,069.04	\$679,027.74
Notes Receivable	\$0.00	\$0.00
Interest and Dividends Receivable	\$0.00	\$0.00
Inventory	\$300,973.17	\$557,324.88
Prepaid Expenses and Other Assets	\$153,389.74	\$413,640.95
Total Current Assets:	<u>\$20,538,558.01</u>	<u>\$22,533,138.14</u>
Restricted Assets:		
Cash and Cash Equivalents	\$3,294,305.01	\$694,618.14
Total Restricted Assets:	<u>\$3,294,305.01</u>	<u>\$694,618.14</u>
Investments	\$0.00	\$0.00
Net Pension Asset, Long-Term	\$854,100.00	\$854,100.00
Equipment, Net	\$23,790,961.25	\$23,551,907.01
Total Assets	<u>\$48,477,924.27</u>	<u>\$47,633,763.29</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$1,272,249.56	\$910,388.75
Accrued Payroll and Tax Liabilities	\$443,770.21	\$499,941.49
Accrued Interest (Bus Lease)	\$327,187.73	\$327,187.73
Note Payable	\$0.00	\$0.00
Accrued Compensated Absences	\$142,274.27	\$142,274.27
Claims Payable and Related Liabilities	\$599,394.80	\$612,394.80
Capital Lease Payable?	\$328,136.73	(\$328,136.73)
Deferred Revenue	\$0.00	\$5,232,784.91
Other Current Liabilities	\$0.00	\$0.00
Total Current Liabilities	<u>\$3,113,013.30</u>	<u>\$7,396,835.22</u>
Long-Term Liabilities		
Note Payable, Less Current Portion	\$0.00	\$0.00
Accrued Compensated Absences, Less Current Portion	\$213,411.40	\$213,411.40
Capital Lease Payable, Less Current Portion	\$3,938,589.76	\$3,938,589.76
Estimated Liabilities	\$2,151,918.01	\$2,151,918.01
Total Long-Term Liabilities	<u>\$6,303,919.17</u>	<u>\$6,303,919.17</u>
Total Liabilities	<u>\$9,416,932.47</u>	<u>\$13,700,754.39</u>
Net Assets:		
Investments in Capital Assets, Net of Related Debt	(\$17,206,188.45)	(\$17,610,387.68)
Restricted Cash and Cash Equivalents	\$3,294,305.01	\$694,618.14
Unrestricted	(\$18,560,498.34)	(\$15,628,003.08)
Total Net Assets:	<u>(\$39,060,991.80)</u>	<u>(\$33,933,008.90)</u>
Total Liabilities And Net Assets	<u>\$48,477,924.27</u>	<u>\$47,633,763.29</u>

? Bus Lease Payment June 2018

Monthly Operating Revenues



Monthly Operating Expenses



CATS GRANT BALANCES BY FPC CODE AS OF August 31, 2018

Grant Number	FPC 00- Capital	FPC 02 Planning	FPC 04- OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA 2017-027	22,213				22,213		22,213		
2017 5339									
LA 2016-023	544,113				544,113	-544,113	0		
2016 5339									
LA-2017-028	2,310,187				2,310,187	-953,450	1,356,737		
2017 CMAQ									
LA 2017-029	1,011,017				1,011,017	-1,011,017	0	Buses	1,378,950
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC WtW									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-90-x063	1,276,479	111,131			1,387,610	-78,000	1,309,610		
2017 formula									
LA-90-X332	23,675				23,675		23,675		
2008 formula									
LA-90-X404	30,538				30,538		30,538		
2013 formula									
LA-90-x426	34,957				34,957		34,957		
2014 formula									
LA-90-x437	465,908				465,908	-15,207	450,701		
2015 formula									
LA-90-x451	581,271	0			581,271	-154,359	426,912	Formula	2,276,393
2016 formula									
LA-95-0003	506,215				506,215	-506,215	0		
2013 CMAQ									
LA-95-0010	335,360				335,360	-160	335,200	DOTD	335,200
Bus Shelters									
BALANCES	7,172,997	111,131	0	100,021	7,384,149	-3,262,521	4,121,628		4,121,628