

# Capital Area Transit System

## Statement of Operating Budget vs. Actual

For the Period Ended July 31, 2018

### Operating Revenues

Current Month

Year to Date

CY18

Description	Budget	Actual	Var. Amount	%	Budget	Actual	Var. Amount	%	Approved Budget
<b>Operating Revenue</b>									
Passenger Paid Fares	145,833	135,533	(10,301)	-7.1%	1,020,834	967,319	(53,515)	-5.2%	1,750,001
Special Transit Fares (Contract)	34,343	23,042	(11,300)	-32.9%	240,399	182,879	(57,520)	-23.9%	412,113
ADA/Paratransit Revenue	9,167	1,118	(8,049)	-87.8%	64,167	27,051	(37,117)	-57.8%	110,001
Advertising Revenue	41,667	48,636	6,969	16.7%	291,667	433,639	141,972	48.7%	500,001
Interest Income	4,167	12,882	8,716	209.2%	29,167	102,697	73,530	252.1%	50,001
Other Agency Revenue	4,484	22,192	17,709	395.0%	31,386	49,448	18,062	57.5%	53,805
<b>Total CATS Generated</b>	<b>239,660</b>	<b>243,403</b>	<b>3,743</b>	<b>1.6%</b>	<b>1,677,621</b>	<b>1,763,034</b>	<b>85,413</b>	<b>5.1%</b>	<b>2,875,922</b>
<b>Non Federal Revenue</b>									
Hotel/Motel Tax	108,333	108,333	0	0.0%	758,333	1,082,339	324,006	42.7%	1,300,000
Parish Transportation Fund	45,833	45,833	0	0.0%	320,833	229,166	(91,667)	-28.6%	550,000
Property Tax Revenue	1,410,417	1,410,417	0	0.0%	9,872,917	9,953,769	80,852	0.8%	16,925,001
<b>Total Non Federal</b>	<b>1,564,583</b>	<b>1,564,584</b>	<b>0</b>	<b>0.0%</b>	<b>10,952,084</b>	<b>11,265,275</b>	<b>313,191</b>	<b>2.9%</b>	<b>18,775,001</b>
<b>Federal Operating Subsidies</b>									
FTA - Preventive Maintenance	343,191	356,809	13,618	4.0%	2,402,337	2,542,079	139,742	5.8%	4,118,292
FTA - Project Administration	7,500	73,833	66,333	884.4%	52,500	81,333	28,833	54.9%	90,000
FTA - Planning	19,109	0	(19,109)	-100.0%	133,761	120,352	(13,409)	-10.0%	229,305
FTA - JARC/New Freedom		446,081	446,081			446,081	446,081		0
FTA - BOA Bus Leases		295,323	295,323			295,323	295,323		0
<b>Total Federal Operating</b>	<b>369,800</b>	<b>1,172,046</b>	<b>802,246</b>	<b>216.9%</b>	<b>2,588,598</b>	<b>3,485,168</b>	<b>896,570</b>	<b>34.6%</b>	<b>4,437,597</b>
<b>Total Operating Revenues</b>	<b>2,174,043</b>	<b>2,980,033</b>	<b>805,989</b>	<b>37.1%</b>	<b>15,218,303</b>	<b>16,513,477</b>	<b>1,295,174</b>	<b>8.5%</b>	<b>26,088,520</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>2,174,043</b>	<b>2,980,033</b>	<b>805,989</b>	<b>37.1%</b>	<b>15,218,303</b>	<b>16,513,477</b>	<b>1,295,174</b>	<b>8.5%</b>	<b>26,088,520</b>

## Capital Area Transit System

### Statement of Operating Budget vs. Actual

For the Period Ended June 30, 2018

#### Operating Expenses

Current Month

Year to Date

CY18

Description	Budget	Actual	Var. Amount	%	Budget	Actual	Var. Amount	%	Approved Budget
<b>Operating Expenses</b>									
Labor	975,663	828,810	146,852	15.1%	6,829,639	5,746,760	1,082,878	15.9%	11,707,952
Fringe Benefits	312,042	485,243	(173,201)	-55.5%	2,184,291	3,657,193	(1,472,903)	-67.4%	3,744,498
Casualty and Liability	121,923	146,297	(24,374)	-20.0%	853,464	926,366	(72,902)	-8.5%	1,463,081
Services	94,159	79,111	15,048	16.0%	659,112	995,608	(336,495)	-51.1%	1,129,907
Purchased Transportation	203,417	177,467	25,949	12.8%	1,423,917	1,198,559	225,357	15.8%	2,441,000
Materials & Supplies	292,012	239,309	52,702	18.0%	2,044,081	1,476,380	567,701	27.8%	3,504,139
Utilities	20,883	17,186	3,698	17.7%	146,183	124,267	21,916	15.0%	250,599
Miscellaneous Expenses	72,476	82,090	(9,614)	-13.3%	507,329	331,170	176,158	34.7%	869,706
Leases and Rentals	10,341	6,416	3,925	38.0%	72,386	98,858	(26,472)	-36.6%	124,091
Local Match (Capital)	71,129	0	71,129	100.0%	497,902	0	497,902	100.0%	853,547
<b>Total Operating Expenses</b>	<b>2,174,043</b>	<b>2,061,929</b>	<b>112,115</b>	<b>5.2%</b>	<b>15,218,303</b>	<b>14,555,162</b>	<b>663,141</b>	<b>4.4%</b>	<b>26,088,520</b>
<b>NET BALANCE (+/-)</b>	<b>0</b>	<b>918,104</b>	<b>918,104</b>		<b>0</b>	<b>1,958,315</b>	<b>1,958,315</b>		<b>0</b>

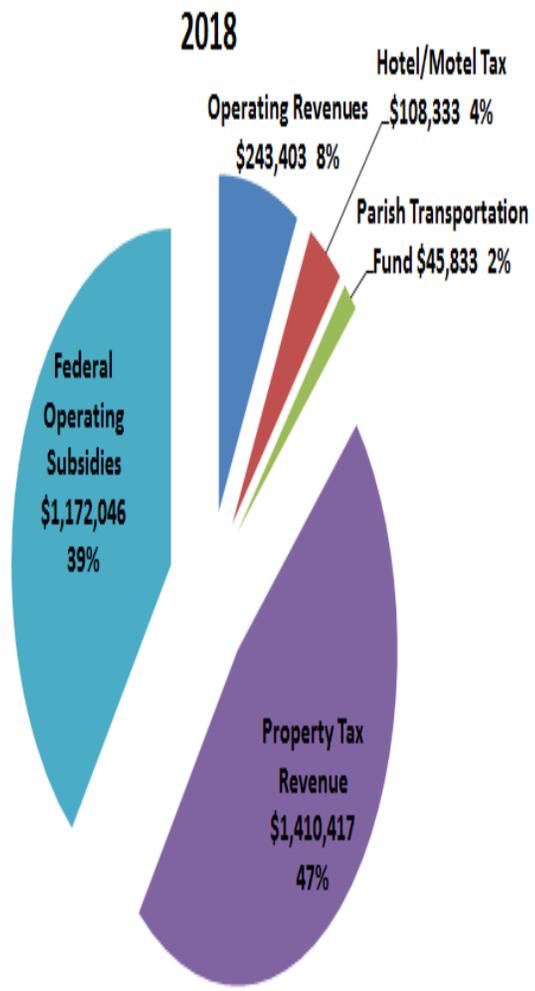
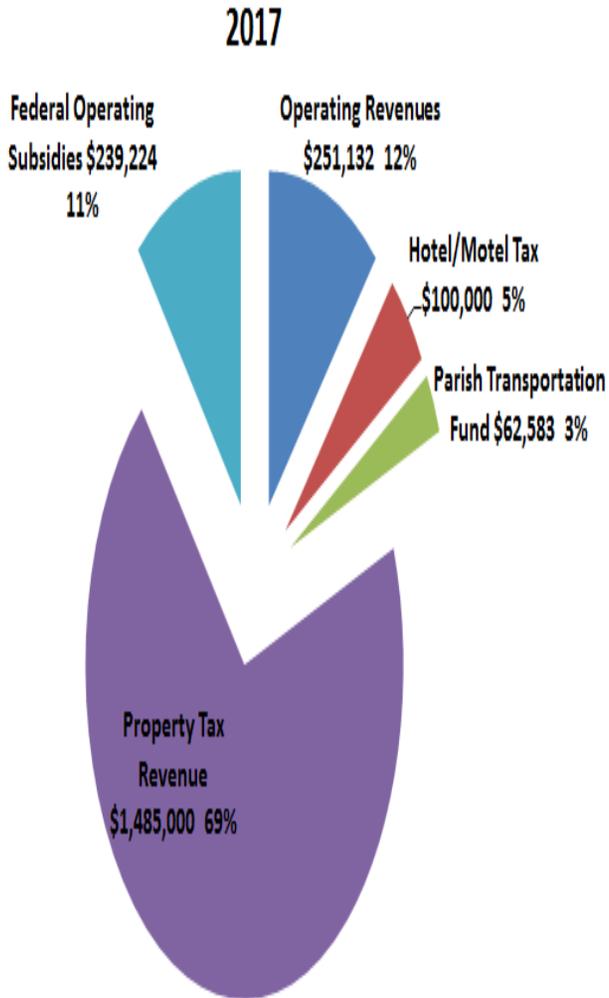
## Balance Sheet

July 2018

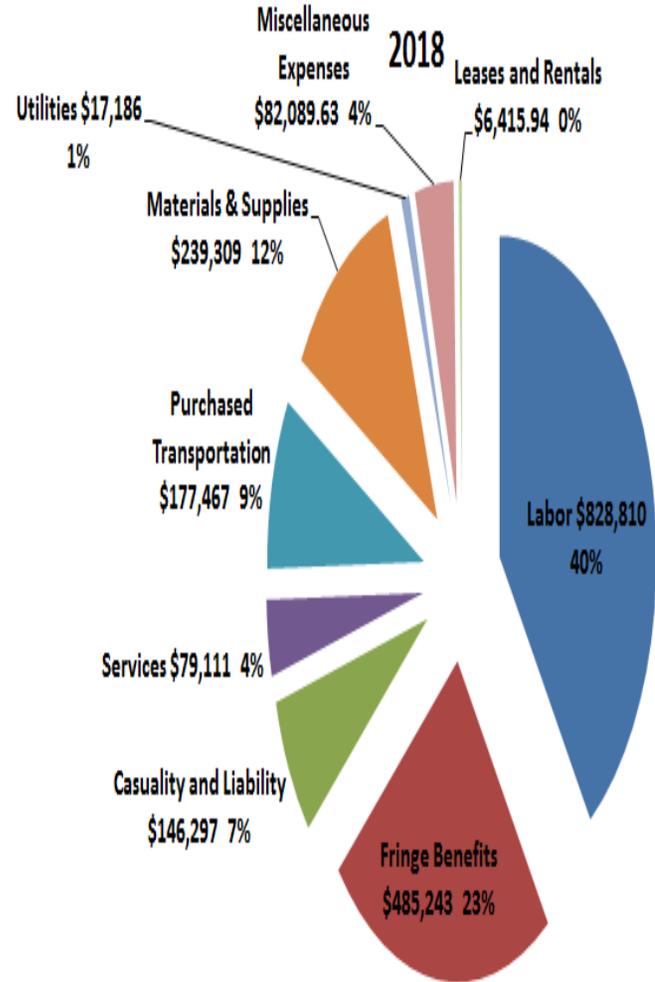
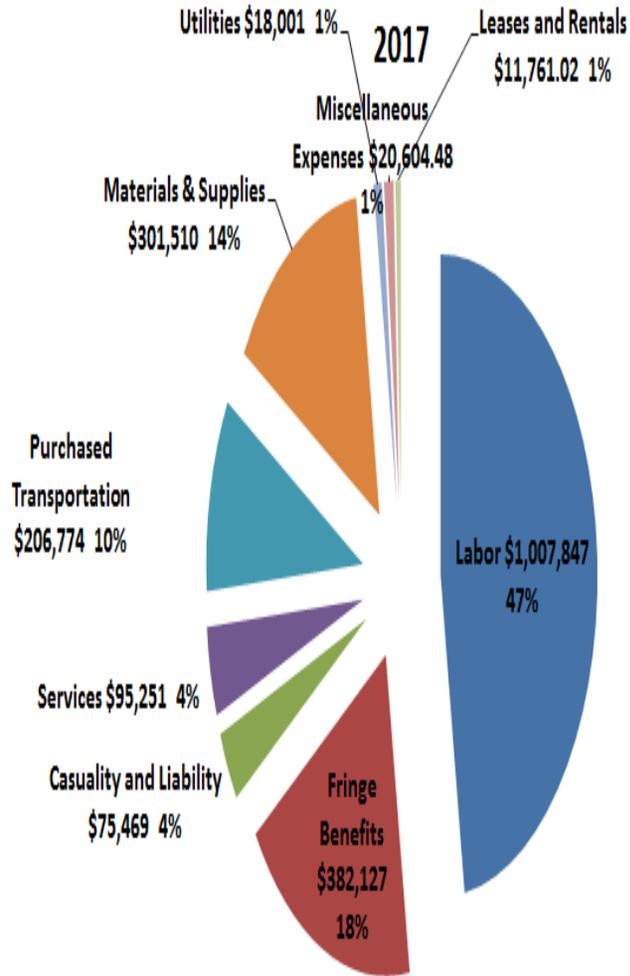
*DRAFT*

	<u>7/31/2018</u>	<u>7/31/2017</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$5,803,722.57	\$4,872,262.76
Accounts Receivable	\$499,263.80	\$135,756.22
Property Tax Receivable	\$16,506,299.00	\$16,506,299.00
Due from Governments	\$479,027.75	\$472,929.79
Notes Receivable	\$0.00	\$0.00
Interest and Dividends Receivable	\$0.00	\$0.00
Inventory	\$586,992.55	\$341,063.11
Prepaid Expenses and Other Assets	\$262,343.48	\$160,701.74
Total Current Assets:	<u>\$24,137,649.15</u>	<u>\$22,489,012.62</u>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	\$694,618.14	\$3,294,305.01
Total Restricted Assets:	<u>\$694,618.14</u>	<u>\$3,294,305.01</u>
Investments	\$0.00	\$0.00
Net Pension Asset, Long-Term	\$854,100.00	\$854,100.00
Equipment, Net	\$23,551,907.01	\$23,790,961.25
<b>Total Assets</b>	<b><u>\$49,238,274.30</u></b>	<b><u>\$50,428,378.88</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	\$1,065,007.85	\$1,414,193.85
Accrued Payroll and Tax Liabilities	\$253,792.17	\$336,857.32
Accrued Interest (Bus Lease)	\$327,187.73	\$327,187.73
Note Payable	\$0.00	\$0.00
Accrued Compensated Absences	\$142,274.27	\$142,274.27
Claims Payable and Related Liabilities	\$612,394.80	\$586,394.80
Capital Lease Payable	(\$328,136.73)	\$328,136.73
Deferred Revenue (Grants/Prop Tax)	\$5,232,784.91	\$0.00
Other Current Liabilities	\$0.00	\$0.00
Total Current Liabilities	<u>\$7,305,305.00</u>	<u>\$3,135,044.70</u>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	\$0.00	\$0.00
Accrued Compensated Absences, Less Current Portion	\$213,411.40	\$213,411.40
Capital Lease Payable, Less Current Portion	\$3,938,589.76	\$3,938,589.76
Estimated Liabilities	\$2,151,918.01	\$2,151,918.01
Total Long-Term Liabilities	<u>\$6,303,919.17</u>	<u>\$6,303,919.17</u>
Total Liabilities	<u>\$13,609,224.17</u>	<u>\$9,438,963.87</u>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	(\$17,610,359.78)	(\$17,219,188.45)
Restricted Cash and Cash Equivalents	\$694,618.14	\$3,294,305.01
Unrestricted	(\$17,324,072.21)	(\$20,475,921.55)
<b>Total Net Assets:</b>	<b><u>(\$35,629,050.13)</u></b>	<b><u>(\$40,989,415.01)</u></b>
<b>Total Liabilities And Net Assets</b>	<b><u>\$49,238,274.30</u></b>	<b><u>\$50,428,378.88</u></b>

# Monthly Operating Revenues



## Monthly Operating Expenses



**CATS GRANT BALANCES BY FPC CODE AS OF July 31, 2018**

Grant Number	FPC 00- Capital	FPC 02 Planning	FPC 04- OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA 2017-027	22,213				22,213		22,213		
2017 5339									
LA 2016-023	544,113				544,113	-544,113	0		
2016 5339									
LA-2017-028	2,310,187				2,310,187	-953,450	1,356,737		
2017 CMAQ									
LA 2017-029	1,011,017				1,011,017	-1,011,017	0	Buses	1,378,950
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC WtW									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-90-x063	1,276,479	111,131			1,387,610		1,387,610		
2017 formula									
LA-90-X332	23,675				23,675		23,675		
2008 formula									
LA-90-X404	30,538				30,538		30,538		
2013 formula									
LA-90-x426	34,957				34,957		34,957		
2014 formula									
LA-90-x437	465,908				465,908		465,908		
2015 formula									
LA-90-x451	581,271	0			581,271	-94,359	486,912	Formula	2,429,600
2016 formula									
LA-95-0003	506,215				506,215	-506,215	0		
2013 CMAQ									
LA-95-0010	335,360				335,360	-160	335,200	DOTD	335,200
Bus Shelters									
<b>BALANCES</b>	<b>7,172,997</b>	<b>111,131</b>	<b>0</b>	<b>100,021</b>	<b>7,384,149</b>	<b>-3,109,314</b>	<b>4,274,835</b>		<b>4,274,835</b>