



Financial Responsibility
Financial Accountability
Financial Stewardship

FINANCIAL REPORT

For the Period Ended January 31, 2018

CATS GRANT BALANCES BY FPC CODE

As of February 12, 2018

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-2017-027	317,536				317,536	0	317,536	Bus Finance	
2017 5339									
LA-2016-023	544,113				544,113	-544,113	0	Bus Finance	
2016 5339									
LA-2017-028	2,310,187				2,310,187		2,310,187	Electric Buses	
2017 CMAQ									
LA-2017-029	1,011,017				1,011,017		1,011,017	Buses	3,638,740
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC - WtW									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-x063	1,276,479	183,000			1,459,479		1,459,479		
2017 Formula									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908				465,908		465,908		
2015 Formula									
LA-90-x451	1,456,271	46,395			1,502,666	-94,359	1,408,307	Formula	3,422,864
2016 Formula									
LA-95-0003	506,215				506,215	-506,215	0		0
2013 CMAQ									
LA-95-x012					0		0	CMAQ	0
2016 CMAQ									
LA-95-0010	335,360				335,360	-160	335,200	DOTD	335,200
Bus Shelters									
BALANCES	8,343,320	229,395	446,081	181,354	9,200,150	-1,144,847	8,055,303		8,055,303

* Operating: ECHO 18-3 for Preventive Maintenance \$967,079

* Capital: No capital draws in January

**Preliminary
Balance Sheet
As of January 31, 2018**

<u>ASSETS</u>	<u>Note</u>	<u>1/31/2017</u>	<u>1/31/2018</u>
Current Assets:			
Cash and Cash Equivalents		\$ 3,041,325	\$ 11,904,065
Accounts Receivable		\$ 265,212	432,045
Due from Governments		\$ 414,308	162,361
Inventory		\$ 538,802	320,518
Prepaid Expenses and Other Assets		\$ 3	276,967
Total Current Assets		\$ 4,259,650	13,095,956
Restricted Assets:			
Cash and Cash Equivalents		\$ 1,130,170	605,034
Total Restricted Assets		\$ 1,130,170	605,034
Net Pension Asset, Long-Term Equipment, Net		\$ 1,183,443	854,100
		\$ 20,695,877	23,515,845
Total Assets		\$ 27,269,140	\$ 38,070,935
 <u>LIABILITIES AND NET ASSETS</u> 			
Current Liabilities:			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>i</i>	\$ 1,715,553	2,137,883
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 614,241	612,395
Capital Lease Payable		\$ -	-
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ 2,500,000	-
Total Current Liabilities		\$ 5,173,918	2,892,552
Long-Term Liabilities:			
Note Payable, Less Current Portion		\$ -	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	2,151,918
Capital Lease Payable, Less Current Portion		\$ -	3,938,590
Total Long-Term Liabilities		\$ 3,009,223	6,303,919
Total Liabilities		\$ 8,183,141	9,196,471
Net Assets:			
Investments in Capital Assets, Net of Related Debt		\$ 20,695,877	19,577,255
Restricted Cash and Cash Equivalents		\$ 1,130,170	605,034
Unrestricted		\$ 252,801	8,692,175
Total Net Assets		19,085,999	28,874,464
Total Liabilities and Net Assets		\$ 27,269,140	\$ 38,070,935

ii - A/P includes \$928,929 in payables, \$395,698 in accrued Salaries, \$327,188 in interest and \$486,068 in liabilities.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended January 31, 2018

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	1,800,000	129,131	150,000	(20,869)	129,131	150,000	(20,869)
Customer Revenue - Contract	328,228	16,388	27,352	(10,964)	16,388	27,352	(10,964)
Customer Revenue - Special Events	-	-	-	-	-	-	-
Customer Revenue - Medicaid	-	-	-	-	-	-	-
Customer Revenue - ADA	110,000	7,755	9,167	(1,412)	7,755	9,167	(1,412)
Advertising Revenue	500,000	38,348	41,667	(3,319)	38,348	41,667	(3,319)
Chartered Transportation Revenue	-	108	-	108	108	-	108
Miscellaneous Revenue (SIF)	87,690	339	7,308	(6,969)	339	7,308	(6,969)
Interest Income	50,000	5,648	4,167	1,481	5,648	4,167	1,481
Total Operating Revenues	2,875,918	197,717	239,661	(41,944)	197,717	239,661	(41,944)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Operating	-	-	-	-	-	-	-
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	90,000	-	7,500	(7,500)	-	7,500	(7,500)
JARC/New Freedom Planning	229,305	-	19,109	(19,109)	-	19,109	(19,109)
Preventive Maintenance	4,118,291	967,079	343,191	623,888	967,079	343,191	623,888
	4,437,596	967,079	369,800	597,279	967,079	369,800	597,279
Hotel/Motel Tax	1,300,000	108,333	108,333	-	108,333	108,333	-
Parish Transportation Fund	550,000	45,833	45,833	-	45,833	45,833	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue <i>i</i>	16,925,000	1,100,000	1,410,417	(310,417)	1,100,000	1,410,417	(310,417)
Governmental Revenues	23,212,596	2,221,245	1,934,383	286,862	2,221,245	1,934,383	286,862
Total Sources of Funds	26,088,514	2,418,962	2,174,044	244,918	2,418,962	2,174,044	244,918
Operating Expenses							
Administration	3,906,588	297,597	325,549	(27,952)	297,597	325,549	(27,952)
Operations	12,111,667	971,033	1,009,307	(38,274)	971,033	1,009,307	(38,274)
Maintenance	4,772,982	291,249	397,749	(106,500)	291,249	397,749	(106,500)
ADA Paratransit	2,854,720	211,335	237,893	(26,558)	211,335	237,893	(26,558)
Project Administration	309,799	36,809	25,817	10,992	36,809	25,817	10,992
Facility & Customer Care	643,484	78,514	53,624	24,890	78,514	53,624	24,890
Security	635,727	52,274	52,977	(703)	52,274	52,977	(703)
Total Direct Operating Expenses	25,234,967	1,938,811	2,102,916	(164,105)	1,938,811	2,102,916	(164,105)
Net Operating Balance	853,547	480,151	71,128	409,023	480,151	71,128	409,023
Capital Funds Expended							
Total Expended	3,694,008	-	307,834	(307,834)	-	307,834	(307,834)
Less: Federal Contributions	(2,840,461)	-	(236,705)	236,705	-	(236,705)	236,705
Total Local Funds Expended	853,547	-	71,129	(71,129)	-	71,129	(71,129)
Local Funds Expended For:							
Capital Lease Payments	246,000	-	20,500	(20,500)	-	20,500	(20,500)
Other Capital Additions	607,547	-	50,628	(50,628)	-	50,629	(50,629)
Total Capital Funds Expended	853,547	-	71,128	(71,128)	-	71,129	(71,129)
Total Uses of Funds	26,088,514	1,938,811	2,174,044	(235,233)	1,938,811	2,174,045	(235,234)
NET BALANCE	-	480,151	-	480,151	480,151	1	480,152

i - Property Tax revenues: MTD collected: \$12,184,593.39, YTD expended: \$1,100,000