



Financial Responsibility
Financial Accountability
Financial Stewardship

FINANCIAL REPORT

For the Period Ended September 30, 2017

CATS GRANT BALANCES BY FPC CODE

As of October 9, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-2017-027	580,045				580,045	0	580,045	Bus Finance	
2017 5339									
LA-2016-023	544,113				544,113	-544,113	0	Bus Finance	
2016 5339									
LA-2017-028	2,310,187				2,310,187		2,310,187	Electric Buses	
2017 CMAQ									
LA-2017-029	1,011,017				1,011,017		1,011,017	Buses	3,901,249
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC - WtW									
LA-37-X041				0	0		0		
2009 & 2010 JARC									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-x063	3,449,650	183,000			3,632,650		3,632,650		
2017 Formula									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908				465,908		465,908		
2015 Formula									
LA-90-x451	581,271	46,395			627,666	-94,359	533,307	Formula	4,721,035
2016 Formula									
LA-95-0003	506,215				506,215	-506,215	0		0
2013 CMAQ									
LA-95-x012					0		0	CMAQ	0
2016 CMAQ									
LA-95-0010	335,360				335,360	-9,184	326,176	DOTD	326,176
Bus Shelters									
BALANCES	9,904,000	229,395	446,081	181,354	10,760,830	-1,153,871	9,606,959		9,606,959

* Operating: ECHO 17-32 \$750,829 and 17-33 \$750,000 for Preventive Maintenance

* Amount allocated - to be obligated: FTA Formula Grant 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000.

* Amount allocated - to be obligated: FTA Formula Grant 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000.

CATS CAPITAL BUDGET

As Of: **October 1, 2017**

TOTALS

Project		Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
No.	Description								
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
117-B	Shelters - 2017	In Progress	Formula Grants	80%	Q1-Q4 2017	62,500	50,000	12,500	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
131	Bus - 2018 (8) - \$425,998	In Planning	Formula Grants	85%	Q4 2018	3,407,984	2,896,786	511,198	
132	Bus - 2019 (12) - \$430,258	In Planning	Formula Grants	85%	Q3 2019	5,163,096	4,388,632	774,464	
133	Bus - 2020 (12) - \$434,560	In Planning	Formula Grants	85%	Q3 2020	5,214,724	4,432,515	782,209	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Local	0%	Q4 2017	107,500	-	107,500	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	0%	Q4 2018	136,350	-	136,350	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	0%	Q4 2019	143,268	-	143,268	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q4 2017	102,435	87,070	15,365	
140	ADA Vans -2018 (4) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	420,000	357,000	63,000	
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	430,400	365,840	64,560	
142	ADA Vans -2020 (4) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	441,200	375,020	66,180	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-A	Transit Hub/Transit Center - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	1,989,560	1,591,648	397,912	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710	-	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000	-	90,000
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228	-	27,228
159	Card access and security	IT	In Planning	Local	0%	Q3 2017	20,144	-	20,144
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		October 1, 2017					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q4 2017	102,435	87,070	15,365	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998	
155	Replacement Fareboxes (6)	In Planning		80%	Q4 2017	109,710	-	21,942	
156	Computers	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442	
157	Camera Monitor	In Planning	Local	0%	Q2 2017	90,000	-	90,000	
158	Laserfiche	In Planning	Local	0%	Q2 2017	27,228	-	27,228	
161	Card access and security	In Planning	Local	0%	Q2 2017	-	-	-	
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

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Balance Sheet

As of September 30, 2017

<u>ASSETS</u>	<u>Note</u>	<u>9/30/2016</u>	<u>9/30/2017</u>
Current Assets:			
Cash and Cash Equivalents		\$ 5,692,892	\$ 2,112,848
Accounts Receivable		\$ 239,410	315,924
Due from Governments	i	\$ 272,596	193,402
Inventory		\$ 657,022	260,684
Prepaid Expenses and Other Assets		\$ 28,393	146,078
Total Current Assets		\$ 6,890,313	3,028,936
Restricted Assets:			
Cash and Cash Equivalents		\$ 3,304,960	3,395,489
Total Restricted Assets		\$ 3,304,960	3,395,489
Net Pension Asset, Long-Term		\$ 1,183,443	854,100
Equipment, Net		\$ 15,140,221	21,858,008
Total Assets		\$ 26,518,937	\$ 29,136,533
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	ii	\$ 3,492,011	1,660,560
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 614,241	612,395
Capital Lease Payable	iii	\$ 425,688	328,137
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ -	-
Total Current Liabilities		\$ 4,776,064	2,743,366
Long-Term Liabilities:			
Note Payable, Less Current Portion		\$ 100,000	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	2,151,918
Capital Lease Payable, Less Current Portion	iv	\$ -	3,938,590
Total Long-Term Liabilities		\$ 3,109,223	6,303,919
Total Liabilities		\$ 7,885,287	9,047,285
Net Assets:			
Investments in Capital Assets, Net of Related Debt		\$ 14,714,533	17,591,281
Restricted Cash and Cash Equivalents		\$ 3,304,960	3,395,489
Unrestricted		\$ 1,107,006	(897,522)
Total Net Assets		18,633,650	20,089,248
Total Liabilities and Net Assets		\$ 26,518,937	\$ 29,136,533

i - Includes monthly accruals of federal and city revenue, including hotel/motel tax. PTF was adjusted to actual.

ii - A/P includes \$1,086,905 in payables, \$327,187.73 in accrued interest and \$246,188 in accrued liabilities.

iii - Bank of America capital lease for 10 - 2017 Gillig Buses - Current Portion Due in December 2017.

iv - Bank of America capital lease for 10 - 2017 Gillig Buses - Long Term Portion.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended September 30, 2017

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	1,680,000	147,200	140,000	7,200	1,244,759	1,260,000	(15,241)
Customer Revenue - Contract	350,000	31,067	29,167	1,900	247,281	262,500	(15,219)
Customer Revenue - Special Events	-	5,591	-	5,591	5,591	-	5,591
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	240,000	(240,000)
Customer Revenue - ADA	110,000	7,603	9,167	(1,564)	74,512	82,500	(7,988)
Advertising Revenue	425,000	63,487	35,417	28,070	438,012	318,750	119,262
Chartered Transportation Revenue	6,000	32	500	(468)	5,600	4,500	1,100
Miscellaneous Revenue (Expense)	25,000	284	2,083	(1,799)	52,038	18,750	33,288
Interest Income	10,000	1,112	833	279	10,577	7,500	3,077
Total Operating Revenues	2,926,000	256,376	243,834	12,542	2,078,370	2,194,500	(116,130)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	1,725,000	(1,725,000)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	1,723,797	987,204	736,593
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	88,362	-	88,362
JARC/New Freedom	361,877	-	30,156	(30,156)	165,625	271,408	(105,783)
Planning	140,000	-	11,667	(11,667)	105,007	105,000	7
Other Formula	3,641,377	-	303,448	(303,448)	-	2,731,033	(2,731,033)
Preventive Maintenance	3,650,000	1,500,829	304,167	1,196,662	1,500,829	2,737,500	(1,236,671)
<i>i</i>	11,409,526	1,500,829	950,794	550,035	3,583,620	8,557,145	(4,973,525)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	900,000	862,500	37,500
Parish Transportation Fund	751,000	(88,167)	62,583	(150,750)	412,500	563,250	(150,750)
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,000,000	1,100,000	1,333,333	(233,333)	16,043,643	12,000,000	4,043,643
Governmental Revenues	29,310,526	2,612,662	2,442,543	170,119	20,939,763	21,982,895	(1,043,132)
Total Sources of Funds	32,236,526	2,869,038	2,686,377	182,661	23,018,133	24,177,395	(1,159,262)
Operating Expenses							
Administration	2,915,628	263,988	242,969	21,019	2,338,152	2,186,721	151,431
Operations	15,527,167	1,295,369	1,293,931	1,438	10,223,374	11,645,376	(1,422,002)
Maintenance	6,604,839	447,000	550,403	(103,403)	4,032,901	4,953,629	(920,728)
ADA Paratransit	2,979,306	269,585	248,276	21,309	2,175,188	2,234,480	(59,292)
Project Administration	441,492	48,846	36,791	12,055	417,921	331,119	86,802
Facility & Customer Care	1,108,998	78,516	92,417	(13,901)	678,389	831,749	(153,360)
Security	574,740	56,459	47,895	8,564	410,018	431,055	(21,037)
Total Direct Operating Expenses	<i>iii</i> 30,152,170	2,459,763	2,512,682	(52,919)	20,275,943	22,614,129	(2,338,186)
Net Operating Balance	2,084,356	409,275	173,695	235,580	2,742,190	1,563,266	1,178,924
Capital Funds Expended							
Total Expended	8,008,053	-	667,338	(667,338)	1,034,499	6,006,040	(4,971,541)
Less: Federal Contributions	(6,296,697)	-	(524,725)	524,725	(827,598)	(4,722,523)	3,894,925
Total Local Funds Expended	1,711,356	-	142,613	(142,613)	206,901	1,283,517	(1,076,616)
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	92,250	(92,250)
Other Capital Additions	1,961,356	-	163,445	(163,445)	206,901	1,471,017	(1,264,116)
Total Capital Funds Expended	2,084,356	-	173,695	(173,695)	206,901	1,563,267	(1,356,366)
Total Uses of Funds	32,236,526	2,459,763	2,686,377	(226,614)	20,482,844	24,177,396	(3,694,552)
NET BALANCE	<i>iv</i> -	409,275	-	409,275	2,535,290	1	2,535,290

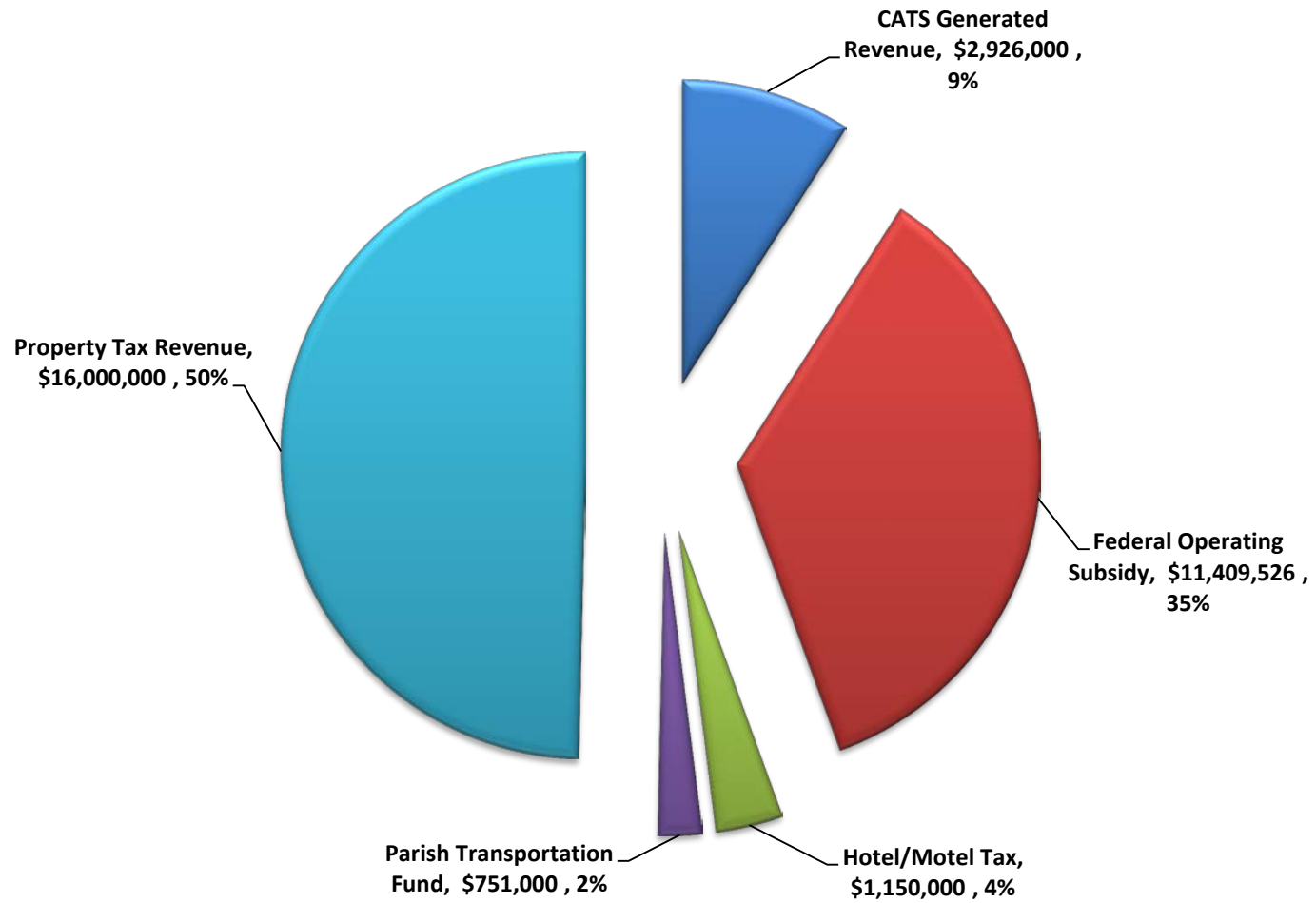
i - Consists of Operating and Capital draws from Federal Grants to be obligated.

ii - Property Tax revenues: MTD collected: \$41,293, YTD collected: \$16,869,534, YTD expended: \$16,043,643.

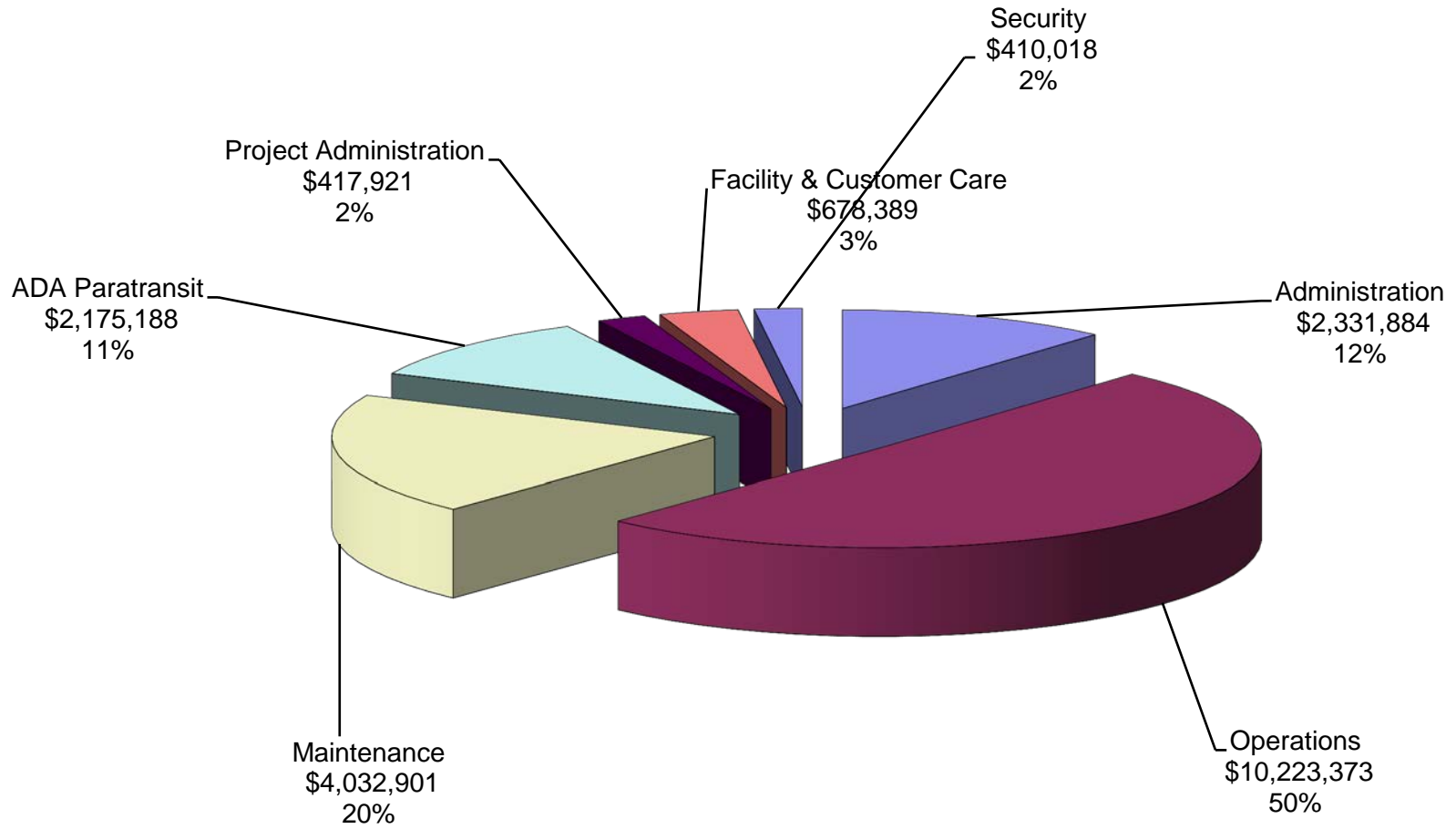
iii- Agency expenses under budget for month and YTD.

iv - Auditors reclass of certain bus payments and ECHO's in early 2017.

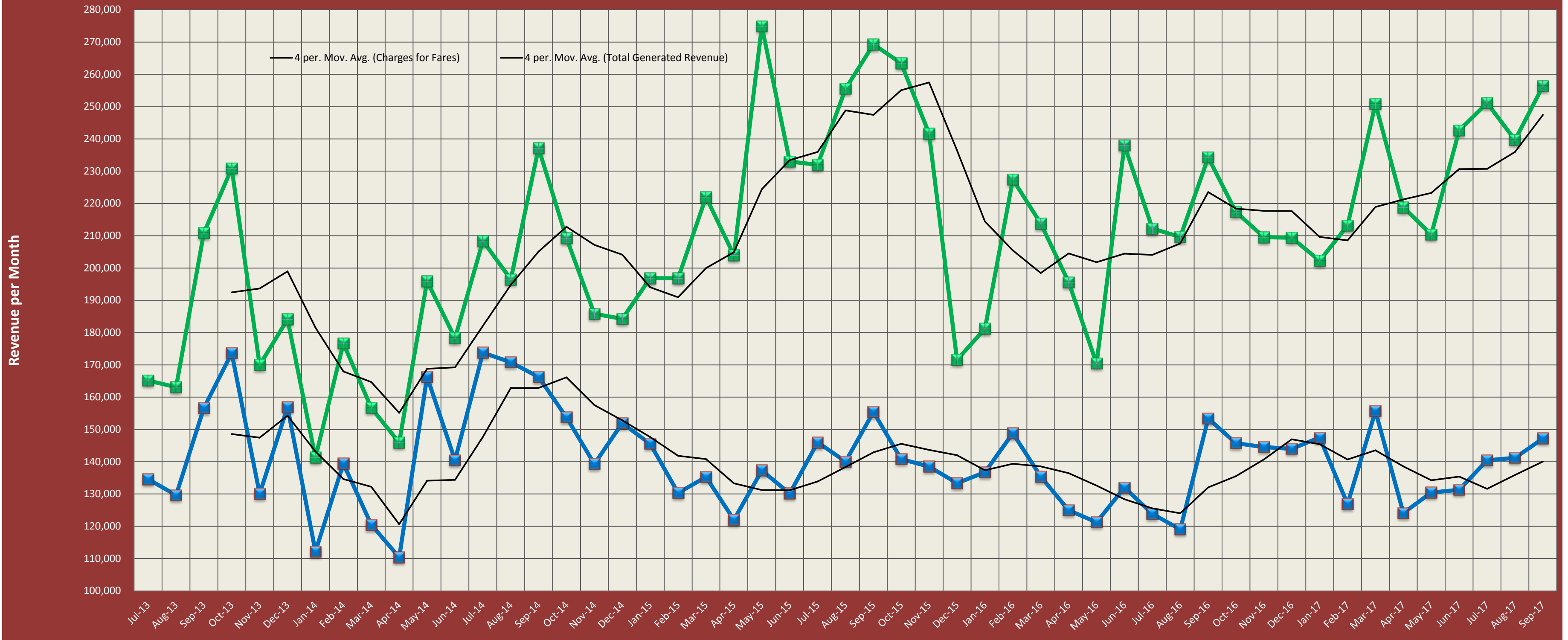
2017 Total Operating Revenues



Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,57	130,37	135,28	121,98	137,27	130,17	145,96	140,03	155,39	140,81	138,47	133,35	136,70	148,81	135,36	124,98	121,23	131,97	123,86	119,05	153,38	145,73	144,55	143,99	147,4	126,8	155,6	124,0	130,4	131,3	140,4	141,2	147,2
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,85	196,82	221,97	203,95	274,87	232,98	231,96	255,54	269,26	263,44	241,61	171,57	181,14	227,44	213,77	195,62	170,45	238,00	212,20	209,65	234,28	217,37	209,55	209,35	202,2	213,1	250,8	218,7	210,4	242,6	251,1	239,7	256,3