



***Financial Responsibility***  
***Financial Accountability***  
***Financial Stewardship***

**FINANCIAL REPORT**

**For the Period Ended October 31, 2017**

# CATS GRANT BALANCES BY FPC CODE

As of October 9, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-2017-027	580,045				580,045	0	580,045	Bus Finance	
2017 5339									
LA-2016-023	544,113				544,113	-544,113	0	Bus Finance	
2016 5339									
LA-2017-028	2,310,187				2,310,187		2,310,187	Electric Buses	
2017 CMAQ									
LA-2017-029	1,011,017				1,011,017		1,011,017	Buses	3,901,249
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC - WtW									
LA-37-X041				0	0		0		
2009 & 2010 JARC									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-x063	2,243,558	183,000			2,426,558		2,426,558		
2017 Formula									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908				465,908		465,908		
2015 Formula									
LA-90-x451	581,271	46,395			627,666	-94,359	533,307	Formula	3,514,943
2016 Formula									
LA-95-0003	506,215				506,215	-506,215	0		0
2013 CMAQ									
LA-95-x012					0		0	CMAQ	0
2016 CMAQ									
LA-95-0010	335,360				335,360	-160	335,200	DOTD	335,200
Bus Shelters									
<b>BALANCES</b>	<b>8,697,908</b>	<b>229,395</b>	<b>446,081</b>	<b>181,354</b>	<b>9,554,738</b>	<b>-1,144,847</b>	<b>8,409,891</b>		<b>8,409,891</b>

\* Operating: No ECHO's pulled in October

\* Amount allocated - to be obligated: FTA Formula Grant 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000.

\* Amount allocated - to be obligated: FTA Formula Grant 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000.

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## Balance Sheet

### As of October 31, 2017

<u>ASSETS</u>	<u>Note</u>	<u>10/31/2016</u>	<u>10/31/2017</u>
<b>Current Assets:</b>			
Cash and Cash Equivalents		\$ 3,386,864	\$ 332,767
Accounts Receivable		\$ 259,656	333,326
Due from Governments	<i>i</i>	\$ 763,650	201,736
Inventory		\$ 636,129	264,434
Prepaid Expenses and Other Assets		\$ 14,016	138,766
Total Current Assets		<u>\$ 5,060,315</u>	<u>1,271,029</u>
<b>Restricted Assets:</b>			
Cash and Cash Equivalents		\$ 3,286,431	3,315,623
Total Restricted Assets		<u>\$ 3,286,431</u>	<u>3,315,623</u>
Net Pension Asset, Long-Term		\$ 1,183,443	854,100
Equipment, Net		\$ 14,947,478	21,582,940
<b>Total Assets</b>		<u><u>\$ 24,477,667</u></u>	<u><u>\$ 27,023,692</u></u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>			
<b>Current Liabilities:</b>			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>ii</i>	\$ 4,058,438	1,987,698
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 588,241	586,395
Capital Lease Payable	<i>iii</i>	\$ 425,688	328,137
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ -	-
Total Current Liabilities		<u>\$ 5,316,491</u>	<u>3,044,504</u>
<b>Long-Term Liabilities:</b>			
Note Payable, Less Current Portion		\$ 100,000	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	2,151,918
Capital Lease Payable, Less Current Portion	<i>iv</i>	\$ -	3,938,590
Total Long-Term Liabilities		<u>\$ 3,109,223</u>	<u>6,303,919</u>
Total Liabilities		<u>\$ 8,425,714</u>	<u>9,348,423</u>
<b>Net Assets:</b>			
Investments in Capital Assets, Net of Related Debt		\$ 14,928,628	17,316,213
Restricted Cash and Cash Equivalents		\$ 3,286,431	3,315,623
Unrestricted		\$ (1,263,419)	(2,956,567)
Total Net Assets		<u>16,051,953</u>	<u>17,675,269</u>
<b>Total Liabilities and Net Assets</b>		<u><u>\$ 24,477,667</u></u>	<u><u>\$ 27,023,692</u></u>

*i - Includes monthly accruals of federal and city revenue, including hotel/motel tax. PTF was adjusted to actual.*

*ii - A/P includes \$1,326,912 in payables, \$327,188 in accrued interest and \$221,476 in accrued liabilities.*

*iii - Bank of America capital lease for 10 - 2017 Gillig Buses - Current Portion Due in December 2017.*

*iv - Bank of America capital lease for 10 - 2017 Gillig Buses - Long Term Portion.*

**CAPITAL AREA TRANSIT SYSTEM**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended October 31, 2017**

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
<b>Operating Revenues</b>							
Customer Revenue - Fares	1,680,000	140,259	140,000	259	1,385,018	1,400,000	(14,982)
Customer Revenue - Contract	350,000	31,954	29,167	2,787	279,235	291,667	(12,432)
Customer Revenue - Special Events	-	4,215	-	4,215	9,806	-	9,806
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	266,667	(266,667)
Customer Revenue - ADA	110,000	9,693	9,167	526	84,205	91,667	(7,462)
Advertising Revenue	425,000	75,439	35,417	40,022	513,451	354,167	159,284
Chartered Transportation Revenue	6,000	740	500	240	6,340	5,000	1,340
Miscellaneous Revenue (Expense)	25,000	271	2,083	(1,812)	52,309	20,833	31,476
Interest Income	10,000	629	833	(204)	11,206	8,333	2,873
Total Operating Revenues	2,926,000	263,200	243,834	19,366	2,341,570	2,438,334	(96,764)
<b>Governmental Revenues</b>							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	1,916,667	(1,916,667)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	1,723,797	1,096,893	626,904
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	88,362	-	88,362
JARC/New Freedom	361,877	-	30,156	(30,156)	165,625	301,564	(135,939)
Planning	140,000	-	11,667	(11,667)	105,007	116,667	(11,660)
Other Formula	3,641,377	-	303,448	(303,448)	-	3,034,481	(3,034,481)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	1,500,829	3,041,667	(1,540,838)
i 11,409,526		-	950,794	(950,794)	3,583,620	9,507,939	(5,924,319)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	1,000,000	958,333	41,667
Parish Transportation Fund	751,000	45,833	62,583	(16,750)	458,333	625,833	(167,500)
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	ii 16,000,000	550,000	1,333,333	(783,333)	16,593,643	13,333,333	3,260,310
Governmental Revenues	29,310,526	695,833	2,442,543	(1,746,710)	21,635,596	24,425,438	(2,789,842)
Total Sources of Funds	32,236,526	959,033	2,686,377	(1,727,344)	23,977,166	26,863,772	(2,886,606)
<b>Operating Expenses</b>							
Administration	2,915,628	232,648	242,969	(10,321)	2,570,800	2,429,690	141,110
Operations	15,527,167	1,495,511	1,293,931	201,580	11,718,885	12,939,307	(1,220,422)
Maintenance	6,604,839	387,461	550,403	(162,942)	4,420,362	5,504,033	(1,083,671)
ADA Paratransit	2,979,306	281,902	248,276	33,626	2,457,090	2,482,755	(25,665)
Project Administration	441,492	42,366	36,791	5,575	460,287	367,910	92,377
Facility & Customer Care	1,108,998	78,218	92,417	(14,199)	756,607	924,165	(167,558)
Security	574,740	53,765	47,895	5,870	463,783	478,950	(15,167)
Total Direct Operating Expenses	iii 30,152,170	2,571,871	2,512,682	59,189	22,847,814	25,126,810	(2,278,996)
Net Operating Balance	2,084,356	(1,612,838)	173,695	(1,786,533)	1,129,352	1,736,962	(607,610)
<b>Capital Funds Expended</b>							
Total Expended	8,008,053	-	667,338	(667,338)	1,034,499	6,673,378	(5,638,879)
Less: Federal Contributions	(6,296,697)	-	(524,725)	524,725	(827,598)	(5,247,248)	4,419,650
Total Local Funds Expended	1,711,356	-	142,613	(142,613)	206,901	1,426,130	(1,219,229)
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	102,500	(102,500)
Other Capital Additions	1,961,356	-	163,445	(163,445)	206,901	1,634,463	(1,427,562)
Total Capital Funds Expended	2,084,356	-	173,695	(173,695)	206,901	1,736,963	(1,530,062)
Total Uses of Funds	32,236,526	2,571,871	2,686,377	(114,506)	23,054,715	26,863,773	(3,809,058)
NET BALANCE	iv -	(1,612,838)	-	(1,612,838)	922,452	1	922,452

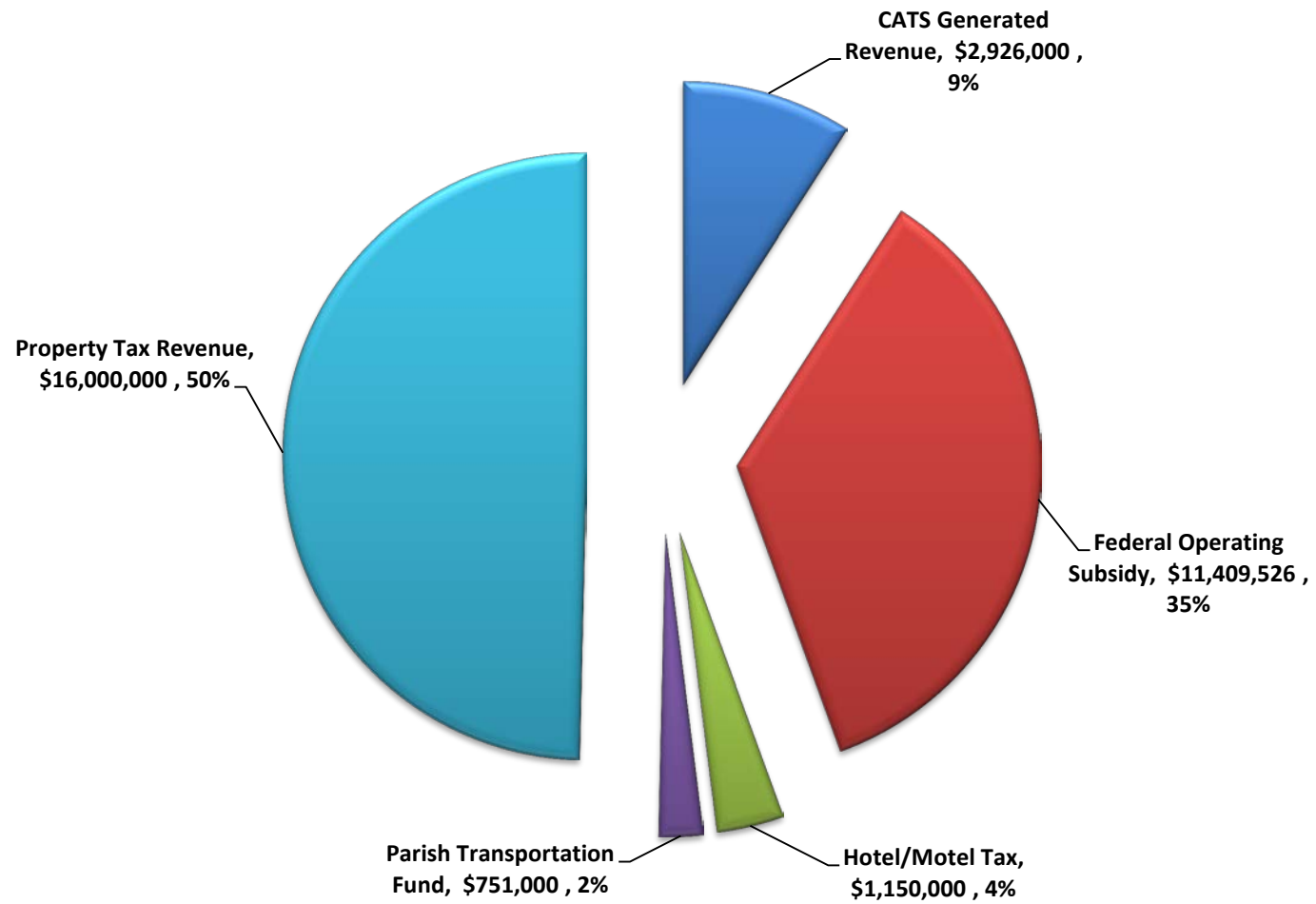
*i - Consists of Operating and Capital draws from Federal Grants to be obligated.*

*ii - Property Tax revenues: MTD collected: \$24,421.76, YTD collected: \$16,935,248, YTD expended: \$16,593,643.*

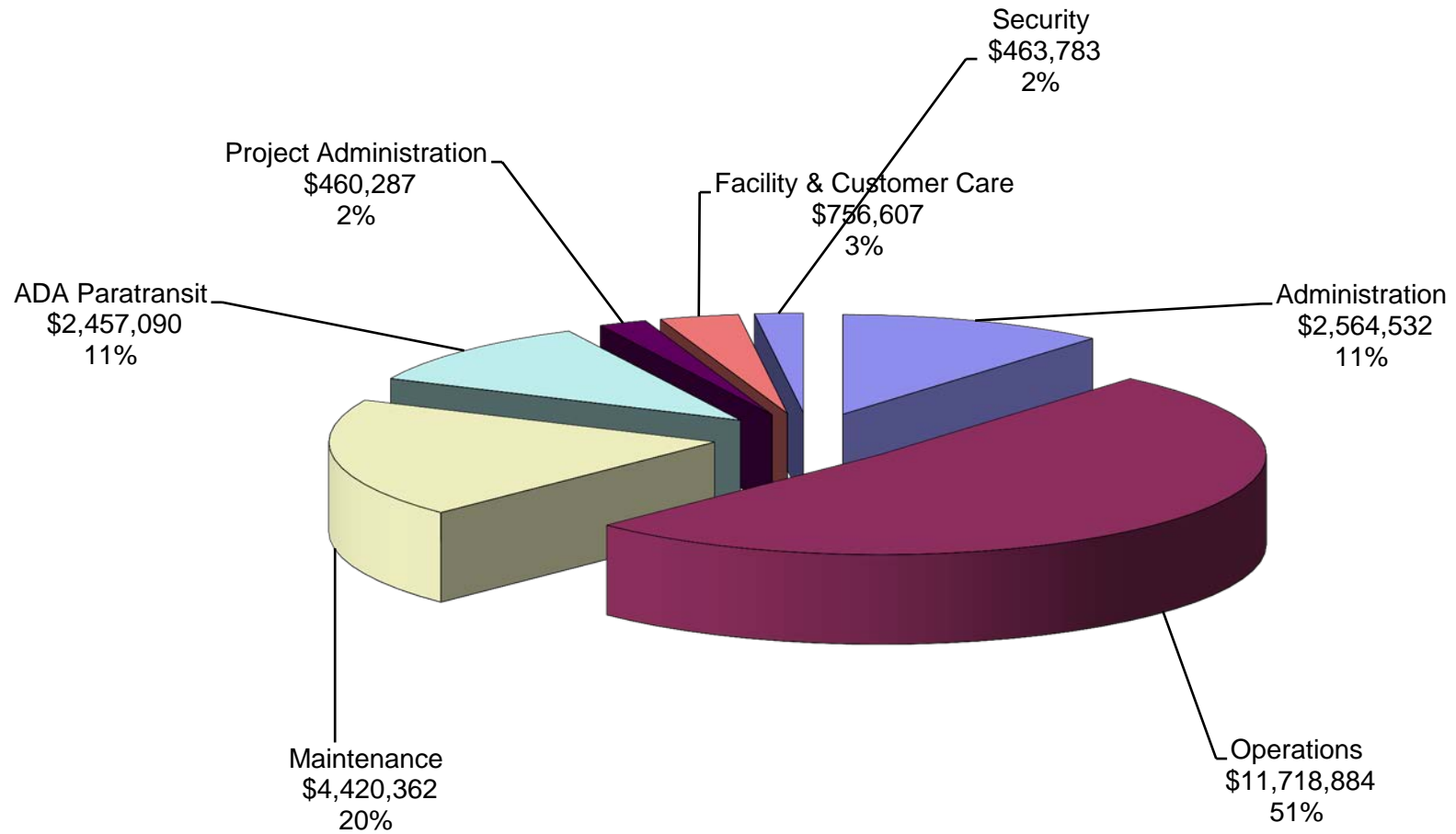
*iii - Agency expenses under budget for YTD and over budget for month due to removal of capital assets under \$5,000 from fixed assets*

*iv - Auditors reclass of certain bus payments and ECHO's in early 2017.*

## 2017 Total Operating Revenues

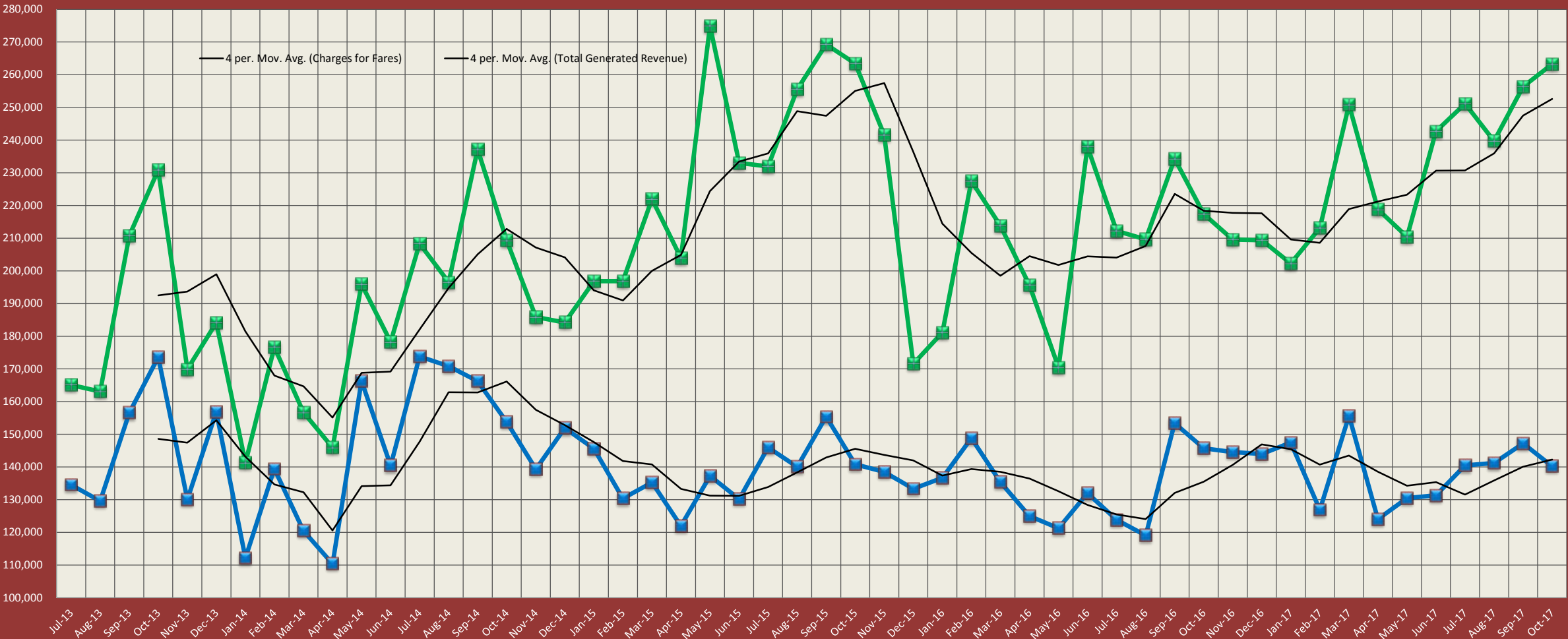


## Operating Expenses



CATS Monthly Revenue Comparison

Revenue per Month



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,57	130,37	135,28	121,98	137,27	130,17	145,96	140,03	155,39	140,81	138,47	133,35	136,70	148,81	135,36	124,98	121,23	131,97	123,86	119,05	153,38	145,73	144,55	143,99	147,4	126,8	155,6	124,0	130,4	131,3	140,4	141,2	147,2	140,2
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,85	196,82	221,97	203,95	274,87	232,98	231,96	255,54	269,26	263,44	241,61	171,57	181,14	227,44	213,77	195,62	170,45	238,00	212,20	209,65	234,28	217,37	209,55	209,35	202,2	213,1	250,8	218,7	210,4	242,6	251,1	239,7	256,3	263,2