



FINANCIAL REPORT

For the Period Ended February 28, 2017

CATS GRANT BALANCES BY FPC CODE

As of March 10, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
FAIN 2016-023	544,113				544,113	-544,113	0	Buses	0
2016 5339									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458		111,538	33,651	153,647		153,647		
2008 JARC - WtW									
LA-37-X041				77,261	77,261		77,261		
2009 & 2010 JARC									
LA-37-X047				75,775	75,775		75,775	JARC	330,985
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-X332	49,720				49,720	-26,045	23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908	16,667			482,575		482,575		
2015 Formula									
LA-90-x451	581,271	134,735			716,006	-94,359	621,647	Formula	1,193,392
2016 Formula									
LA-95-0003	1,181,063				1,181,063	-1,181,063	0		0
2013 CMAQ									
LA-95-x012			1,163,865		1,163,865		1,163,865	CMAQ	1,163,865
2016 CMAQ									
LA-95-0010	388,228				388,228	-64,943	323,285	DOTD	323,285
Bus Shelters									
BALANCES	3,306,862	151,402	1,721,484	269,716	5,449,464	-1,910,523	3,538,941		3,538,941

No Operating ECHO's - Pulling in March

No Capital ECHO's

Amounts not in obligation: 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000

Amounts not in obligation: 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000

Amounts not in obligation: 2017 - Electric Buses - \$2,300,000

2017 FTA formula funds recently released - TBD

CATS CAPITAL BUDGET

As Of: **March 1, 2017**

							TOTALS		
Project				Grant	Completion		Grant	Local	
No.	Description	Status		Grant	%	Date	Cost		
117-A	Shelters 6	In Progress	LA-90-0404		80%	Q1-Q4 2017	51,071	40,857	10,214
117-B	Shelters - 2017	In Progress	Formula Grants		80%	Q1-Q4 2017	62,500	50,000	12,500
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010		80%	Q1-Q4 2017	398,030	318,424	79,606
120	HVAC & Rehab Terminal	In Progress	Local		0%	Q1 2018	500,000	-	500,000
130-A	Bus - 2017 (2) - \$421,780	In Progress	Formula Grants		85%	Q2 2017	843,560	717,026	126,534
130-B	Electric Bus	In Progress	2017 CMAQ		85%	Q3 2017	2,705,882	2,300,000	405,882
130-C	Bus - 2017 (10) - \$421,780	In Progress	2016 5339		85%	Q1 2017	667,000	544,113	122,887
131	Bus - 2018 (12) - \$425,998	In Planning	Formula Grants		85%	Q1 2018	5,111,976	4,345,180	766,796
132	Bus - 2019 (12) - \$430,258	In Planning	Formula Grants		85%	Q1 2019	5,163,096	4,388,632	774,464
133	Bus - 2020 (12) - \$434,560	In Planning	Formula Grants		85%	Q1 2020	5,214,724	4,432,515	782,209
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Local		0%	Q3 2017	107,500	-	107,500
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants		0%	Q4 2018	136,350	-	136,350
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants		0%	Q4 2019	143,268	-	143,268
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants		85%	Q3 2017	102,435	87,070	15,365
140	ADA Vans -2018 (4) - \$105,000	In Planning	Formula Grants		85%	Q3 2018	420,000	357,000	63,000
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula Grants		85%	Q3 2019	430,400	365,840	64,560
142	ADA Vans -2020 (4) - \$110,300	In Planning	Formula Grants		85%	Q3 2020	441,200	375,020	66,180
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants		80%	Q1-Q4 2017	350,000	280,000	70,000
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants		80%	Q1-Q4 2018	200,000	160,000	40,000
145	Bus Washers	In Planning	Formula Grants		80%	Q4 2017	220,000	176,000	44,000
147-A	Transit Hub/Transit Center - Phase One	In Planning	Formula Grants		80%	Q1-Q4 2017	1,989,560	1,591,648	397,912
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants		80%	Q1-Q4 2017	275,440	220,352	55,088
149	Facilities Equipment	In Planning	Local		0%	Q1-Q4 2017	27,500	-	27,500
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000
153	Bus Paint (2 @\$9,000 ea)	PR	TBD	Local	0%	Q2-Q4 2017	18,000	-	18,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710	-	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000	-	90,000
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228	-	27,228
159	Card access and security	IT	In Planning	Local	0%	Q3 2017	20,144	-	20,144
162	Genfare Boxes - 16	TBD	Formula Grants		80%	Q4 2018	220,000	176,000	44,000

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		March 1, 2017					TOTALS	
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local
117-A	Shelters 6	In Progress	LA-90-C	80%	Q1-Q4 2017	51,071	40,857	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X	80%	Q1-Q4 2017	398,030	318,424	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	
130-A	Bus - 2017 (2) - \$421,780	In Progress	Formula	85%	Q2 2017	843,560	717,026	
130-B	Electric Bus	In Progress	2017 CI	85%	Q3 2017	2,705,882	2,300,000	
130-C	Bus - 2017 (10) - \$421,780	In Progress	2016 53	85%	Q1 2017	667,000	544,113	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula	85%	Q3 2017	102,435	87,070	
143-A	IT - Transit Software - Phase One	In Planning	Formula	80%	Q1-Q4 2017	350,000	280,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula	80%	Q1-Q4 2018	200,000	160,000	
145	Bus Washers	In Planning	Formula	80%	Q4 2017	220,000	176,000	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula	80%	Q1-Q4 2017	275,440	220,352	
148	Maintenance Parts and Equipment	In Planning	Local	0%	Q1-Q4 2017	666,600	-	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	
150	Bus Replacement - 10 Used Buses	TBD	Local	0%	Q1-Q4 2016	-	-	
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000	-
153	Bus Paint (2 @\$9,000 ea)	PR	TBD	Local	0%	Q2-Q4 2017	18,000	-
154	AVL Equip (5) spares ea	Elec	In Planning	Formula	80%	Q3 2017	94,990	-
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710	-
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442	-
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000	-
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228	-
161	Card access and security	IT	In Planning	Local	0%	Q2 2017	-	-
162	Genfare Boxes - 16	TBD	Formula	80%	Q4 2018	220,000	176,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of February 28, 2017

<u>ASSETS</u>	<u>Note</u>	<u>12/31/16</u>	<u>02/28/17</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 73,037	\$ 10,077,344
Accounts Receivable		249,968	288,881
Due from Governments	<i>ii</i>	251,724	121,021
Inventory		587,295	503,227
Prepaid Expenses and Other Assets		3	32,293
Total Current Assets		1,654,876	11,515,615
Restricted Assets:			
Cash and Cash Equivalents		3,257,415	3,277,661
Total Restricted Assets		3,257,415	3,277,661
Net Pension Asset, Long-Term Equipment, Net		1,183,443 18,266,072	1,183,443 20,512,671
Total Assets		\$ 24,361,806	\$ 36,489,390
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ -	\$ 100,000
Accounts Payable and Accrued Expenses	<i>iii</i>	5,839,467	1,716,951
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	614,241
Capital Lease Payable		-	-
Red River - RAN Loan		-	2,500,000
Total Current Liabilities		6,697,832	2,675,316
Long-Term Liabilities:			
Note Payable, Less Current Portion	<i>iv</i>	100,000	-
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion		-	-
Total Long-Term Liabilities		3,109,223	3,009,223
Total Liabilities		9,807,055	5,684,539
Net Assets:			
Investments in Capital Assets, Net of Related Debt		18,266,072	20,512,671
Restricted Cash and Cash Equivalents		3,257,415	3,277,661
Unrestricted		(6,968,736)	7,014,519
Total Net Assets		14,554,751	30,804,851
Total Liabilities and Net Assets		\$ 24,361,806	\$ 36,489,390

i - Year to Date tax monies: \$12,326,475 received. \$3,401,895, including reserves reimbursement.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - A/P of \$1,256,135 includes Reliant, health ins. and fuel. \$373,236 in accrued wages. \$87,580 in accrued liabilities.

iv - Housing Financing Authority - Final Payment in March 2017

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended February 28, 2017

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,680,000	126,857	140,000	(13,143)	274,339	280,000	(5,661)
Customer Revenue - Contract	350,000	26,149	29,167	(3,018)	53,256	58,333	(5,077)
Customer Revenue - Special Events	-	-	-	-	-	-	-
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	53,333	(53,333)
Customer Revenue - ADA	110,000	7,764	9,167	(1,403)	16,756	18,333	(1,577)
Advertising Revenue	425,000	26,115	35,417	(9,302)	44,500	70,831	(26,331)
Chartered Transportation Revenue	6,000	1,150	500	650	1,196	1,000	196
Miscellaneous Revenue (Expense)	<i>i</i> 25,000	24,263	2,083	22,180	24,425	4,167	20,258
Interest Income	10,000	841	833	8	914	1,667	(753)
Total Operating Revenues	2,926,000	213,139	243,834	(30,695)	415,386	487,664	(72,278)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	383,333	(383,333)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	-	219,379	(219,379)
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	-	-	-
JARC/New Freedom	361,877	-	30,156	(30,156)	-	60,313	(60,313)
Planning	140,000	-	11,667	(11,667)	-	23,333	(23,333)
Other Formula	3,641,377	-	303,448	(303,448)	-	606,896	(606,896)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	-	608,333	(608,333)
<i>i</i>	11,409,526	-	950,794	(950,794)	-	1,901,587	(1,901,587)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	200,000	191,667	8,333
Parish Transportation Fund	751,000	62,584	62,583	1	125,167	125,167	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,000,000	2,201,895	1,333,333	868,562	3,401,895	2,666,667	735,228
Governmental Revenues	29,310,526	2,364,479	2,442,543	(78,064)	3,727,062	4,885,088	(1,158,026)
Total Sources of Funds	32,236,526	2,577,618	2,686,377	(108,759)	4,142,448	5,372,752	(1,230,304)
Operating Expenses							
Administration	2,915,628	284,818	242,969	41,849	513,295	485,938	27,357
Operations	15,527,167	1,192,423	1,293,931	(101,508)	2,286,656	2,587,861	(301,205)
Maintenance	6,604,839	572,561	550,403	22,158	982,041	1,100,807	(118,766)
ADA Paratransit	2,979,306	238,956	248,276	(9,320)	470,748	496,551	(25,803)
Project Administration	441,492	41,081	36,791	4,290	84,594	73,582	11,012
Facility & Customer Care	1,108,998	76,906	92,417	(15,511)	148,380	184,833	(36,453)
Security	574,740	48,913	47,895	1,018	87,086	95,790	(8,704)
Total Direct Operating Expenses	<i>iii</i> 30,152,170	2,455,658	2,512,682	(57,024)	4,572,800	5,025,362	(452,562)
Net Operating Balance	2,084,356	121,960	173,695	(51,735)	(430,352)	347,390	(777,742)
Capital Funds Expended							
Total Expended	8,008,053	-	667,338	(667,338)	3,374,242	1,334,676	2,039,566
Less: Federal Contributions	(6,296,697)	-	(524,725)	524,725	(2,818,105)	(1,049,450)	(1,768,655)
Total Local Funds Expended	1,711,356	-	142,613	(142,613)	556,137	285,226	270,911
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	20,500	(20,500)
Other Capital Additions	1,961,356	-	163,445	(163,445)	556,137	326,891	229,246
Total Capital Funds Expended	2,084,356	-	173,695	(173,695)	556,137	347,391	208,746
Total Uses of Funds	32,236,526	2,455,658	2,686,377	(230,719)	5,128,937	5,372,753	(243,816)
NET BALANCE	<i>iv</i> -	121,960	-	121,960	(986,488)	-	(986,488)

i - Monthly revenues calculated based on straightline budgeting across year.

I - Second Injury fund reimbursement.

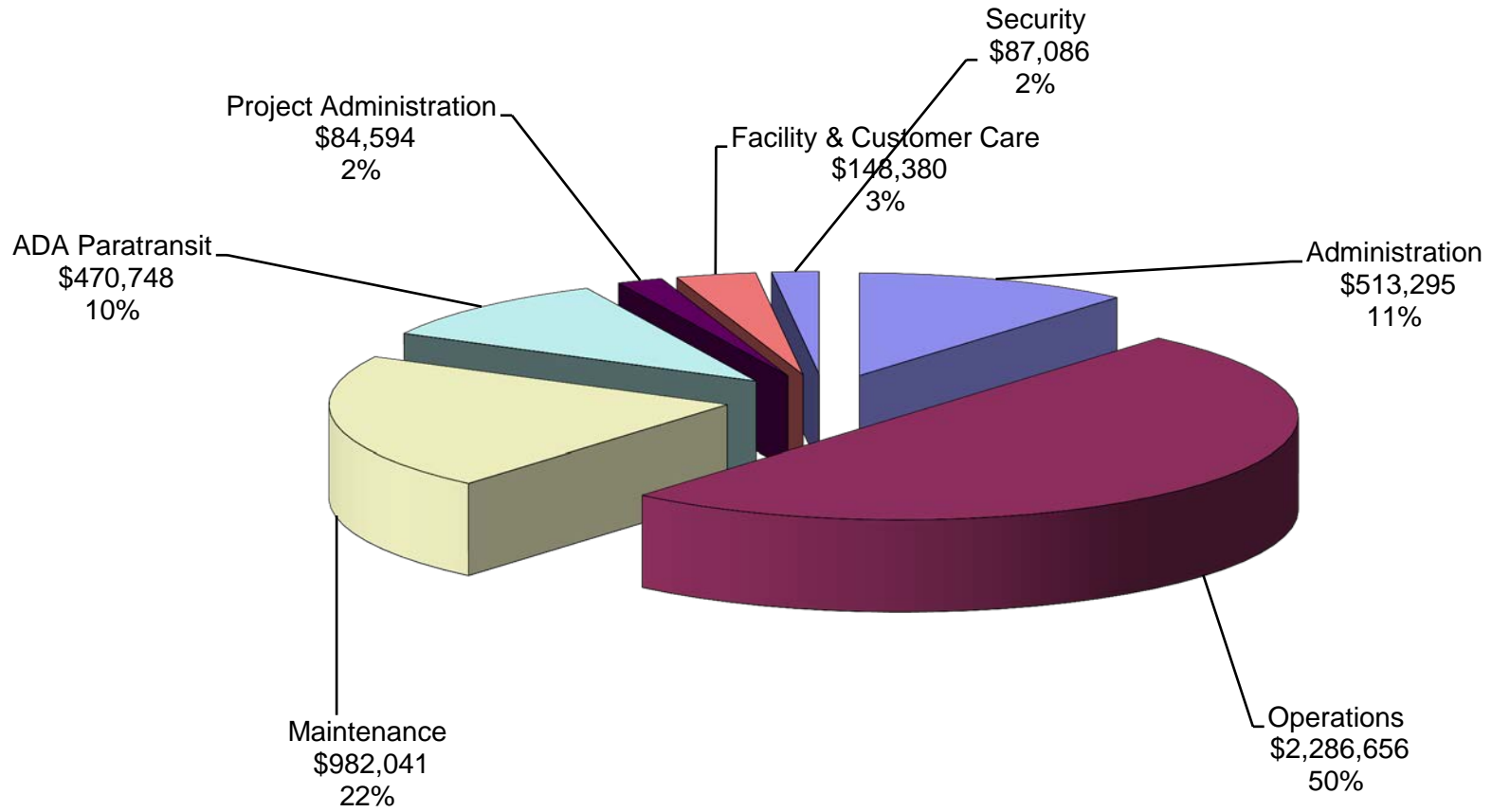
i - Consists of Operating and Capital draws from Federal Grants

ii - \$10,650,179 collected in property taxes for current month.

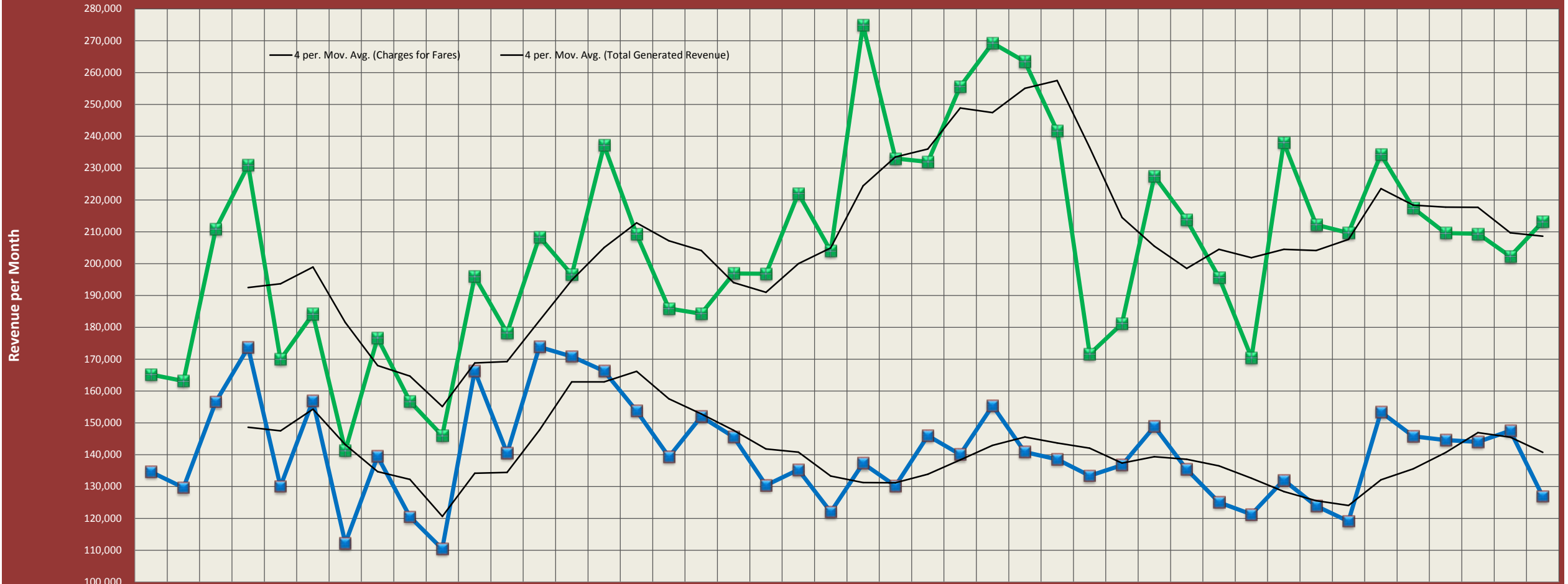
iii- Expenses under budget for month and YTD.

iv - Deficit due to no governmental operating draw & Gillig Bus Invoice for December invoices.

Operating Expenses



CATS Monthly Revenue Comparison



Jul-13 Aug-13 Sep-13 Oct-13 Nov-13 Dec-13 Jan-14 Feb-14 Mar-14 Apr-14 May-14 Jun-14 Jul-14 Aug-14 Sep-14 Oct-14 Nov-14 Dec-14 Jan-15 Feb-15 Mar-15 Apr-15 May-15 Jun-15 Jul-15 Aug-15 Sep-15 Oct-15 Nov-15 Dec-15 Jan-16 Feb-16 Mar-16 Apr-16 May-16 Jun-16 Jul-16 Aug-16 Sep-16 Oct-16 Nov-16 Dec-16 Jan-17 Feb-17

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813	135,363	124,983	121,238	131,978	123,863	119,059	153,385	145,733	144,552	143,998	147,48	126,85
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440	213,775	195,621	170,456	238,009	212,205	209,652	234,282	217,376	209,550	209,350	202,24	213,13