



FINANCIAL REPORT

For the Period Ended May 31, 2017

CATS GRANT BALANCES BY FPC CODE

As of June 6, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
FAIN 2016-023	544,113				544,113	-544,113	0	Buses	0
2016 5339									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458		966	33,651	43,075		43,075		
2008 JARC - WtW									
LA-37-X041				77,261	77,261		77,261		
2009 & 2010 JARC									
LA-37-X047				75,775	75,775		75,775	JARC	220,413
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908	16,667			482,575		482,575		
2015 Formula									
LA-90-x451	581,271	134,735			716,006	-94,359	621,647	Formula	1,193,392
2016 Formula									
LA-95-0003	506,215				506,215	-506,215	0		0
2013 CMAQ									
LA-95-x012			649,041		649,041		649,041	CMAQ	649,041
2016 CMAQ									
LA-95-0010	359,500				359,500	-36,215	323,285	DOTD	323,285
Bus Shelters									
BALANCES	2,577,241	151,402	1,096,088	269,716	4,094,447	-1,180,902	2,913,545		2,913,545

Operating: No draws processed.

Capital: ECHO 17-23 for \$674,848 for 2 new buses

Amounts not in obligation: 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000.

Amounts not in obligation: 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000.

Amounts not in obligation: 2017 - Electric Buses - \$2,300,000.

2017 - 5307 FTA Formula Grant - \$5,780,000 - Expecting FTA to obligate before September.

2017 - 5339 FTA Formula Grant (Bus) - \$556,000 - Expecting FTA to obligate before September.

CATS CAPITAL BUDGET

As Of: **May 1, 2017**

							TOTALS		
Project				Grant	Completion				
No.	Description	Status	Grant	%	Date	Cost	Grant	Local	
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
117-B	Shelters - 2017	In Progress	Formula Grants	80%	Q1-Q4 2017	62,500	50,000	12,500	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-A	Bus - 2017 (2) - \$421,780	Complete	Formula Grants	85%	Q2 2017	843,560	717,026	126,534	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
130-C	Bus - 2017 (10) - \$421,780	Complete	2016 5339	85%	Q1 2017	667,000	544,113	122,887	
131	Bus - 2018 (12) - \$425,998	In Planning	Formula Grants	85%	Q1 2018	5,111,976	4,345,180	766,796	
132	Bus - 2019 (12) - \$430,258	In Planning	Formula Grants	85%	Q1 2019	5,163,096	4,388,632	774,464	
133	Bus - 2020 (12) - \$434,560	In Planning	Formula Grants	85%	Q1 2020	5,214,724	4,432,515	782,209	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Local	0%	Q3 2017	107,500	-	107,500	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	0%	Q4 2018	136,350	-	136,350	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	0%	Q4 2019	143,268	-	143,268	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	102,435	87,070	15,365	
140	ADA Vans -2018 (4) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	420,000	357,000	63,000	
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	430,400	365,840	64,560	
142	ADA Vans -2020 (4) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	441,200	375,020	66,180	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-A	Transit Hub/Transit Center - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	1,989,560	1,591,648	397,912	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710	-	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000	-	90,000
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228	-	27,228
159	Card access and security	IT	In Planning	Local	0%	Q3 2017	20,144	-	20,144
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		May 1, 2017					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-A	Bus - 2017 (2) - \$421,780	Complete	Formula Grants	85%	Q2 2017	843,560	717,026	126,534	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
130-C	Bus - 2017 (10) - \$421,780	Complete	2016 5339	85%	Q1 2017	667,000	544,113	122,887	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	102,435	87,070	15,365	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998	
155	Replacement Fareboxes (6)	In Planning		80%	Q4 2017	109,710	-	21,942	
156	Computers	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442	
157	Camera Monitor	In Planning	Local	0%	Q2 2017	90,000	-	90,000	
158	Laserfiche	In Planning	Local	0%	Q2 2017	27,228	-	27,228	
161	Card access and security	In Planning	Local	0%	Q2 2017	-	-	-	
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of May 31, 2017

<u>ASSETS</u>	<u>Note</u>	<u>5/31/2016</u>	<u>5/31/2017</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 8,856,533	\$ 7,596,417
Accounts Receivable		\$ 118,802	322,140
Due from Governments	<i>ii</i>	\$ 260,820	147,763
Inventory		\$ 653,127	417,477
Prepaid Expenses and Other Assets		\$ 47,240	134,939
Total Current Assets		<u>\$ 10,429,371</u>	<u>8,618,736</u>
Restricted Assets:			
Cash and Cash Equivalents		\$ 3,296,536	3,297,998
Total Restricted Assets		<u>\$ 3,296,536</u>	<u>3,297,998</u>
Net Pension Asset, Long-Term		\$ 1,183,443	524,757
Equipment, Net		\$ 13,326,500	22,504,667
Total Assets		<u>\$ 28,235,850</u>	<u>\$ 34,946,158</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	\$ 1,754,158	2,045,701
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 601,241	599,395
Capital Lease Payable	<i>iv</i>	\$ 425,688	328,137
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ -	-
Total Current Liabilities		<u>\$ 3,025,211</u>	<u>3,115,507</u>
Long-Term Liabilities:			
Note Payable, Less Current Portion		\$ 100,000	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	1,607,403
Capital Lease Payable, Less Current Portion	<i>iv</i>	\$ -	3,938,590
Total Long-Term Liabilities		<u>\$ 3,109,223</u>	<u>5,759,404</u>
Total Liabilities		<u>\$ 6,134,434</u>	<u>8,874,911</u>
Net Assets:			
Investments in Capital Assets, Net of Related Debt		\$ 12,900,812	18,237,940
Restricted Cash and Cash Equivalents		\$ 3,296,536	3,297,998
Unrestricted		\$ 5,904,068	4,535,309
Total Net Assets		<u>\$ 22,101,416</u>	<u>26,071,247</u>
Total Liabilities and Net Assets		<u>\$ 28,235,850</u>	<u>\$ 34,946,158</u>

i - Year to Date tax monies: \$16,614,436 received. \$9,683.643 expended.

ii - Includes monthly accruals of federal, city and parish including hotel motel tax.

iii - A/P includes \$1,504,067, \$135,569 in accrued salaries, \$327,188 in accrued int. and \$78,577 in accrued liabilities.

iv - Bank of America capital lease for 10 - 2017 Gillig Buses - Current Portion Due in December 2017.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended May 31, 2017

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,680,000	130,492	140,000	(9,508)	684,565	700,000	(15,435)
Customer Revenue - Contract	350,000	22,356	29,167	(6,811)	139,967	145,833	(5,866)
Customer Revenue - Special Events	-	-	-	-	-	-	-
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	133,333	(133,333)
Customer Revenue - ADA	110,000	8,910	9,167	(257)	41,994	45,833	(3,839)
Advertising Revenue	425,000	46,972	35,417	11,555	192,667	177,083	15,584
Chartered Transportation Revenue	6,000	240	500	(260)	5,514	2,500	3,014
Miscellaneous Revenue (Expense)	<i>i</i> 25,000	205	2,083	(1,878)	25,522	10,417	15,105
Interest Income	10,000	1,231	833	398	5,201	4,167	1,034
Total Operating Revenues	2,926,000	210,406	243,834	(33,428)	1,095,430	1,219,166	(123,736)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	958,333	(958,333)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	1,074,756	548,447	526,309
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	-	-	-
JARC/New Freedom	361,877	-	30,156	(30,156)	164,659	150,782	13,877
Planning	140,000	-	11,667	(11,667)	-	58,333	(58,333)
Other Formula	3,641,377	-	303,448	(303,448)	-	1,517,240	(1,517,240)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	-	1,520,833	(1,520,833)
<i>i</i>	11,409,526	-	950,794	(950,794)	1,239,415	4,753,968	(3,514,553)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	500,000	479,167	20,833
Parish Transportation Fund	751,000	62,584	62,583	1	312,917	312,917	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,000,000	1,200,000	1,333,333	(133,333)	9,683,643	6,666,667	3,016,976
Governmental Revenues	29,310,526	1,362,584	2,442,543	(1,079,959)	11,735,975	12,212,719	(476,744)
Total Sources of Funds	32,236,526	1,572,990	2,686,377	(1,113,387)	12,831,405	13,431,885	(600,480)
Operating Expenses							
Administration	2,915,628	202,309	242,969	(40,660)	1,198,288	1,214,845	(16,557)
Operations	15,527,167	1,028,669	1,293,931	(265,262)	5,652,747	6,469,653	(816,906)
Maintenance	6,604,839	367,838	550,403	(182,565)	2,354,482	2,752,016	(397,534)
ADA Paratransit	2,979,306	247,475	248,276	(801)	1,186,596	1,241,378	(54,782)
Project Administration	441,492	44,084	36,791	7,293	223,396	183,955	39,441
Facility & Customer Care	1,108,998	65,815	92,417	(26,602)	376,759	462,083	(85,324)
Security	574,740	42,329	47,895	(5,566)	212,032	239,475	(27,443)
Total Direct Operating Expenses	<i>iii</i> 30,152,170	1,998,519	2,512,682	(514,163)	11,204,300	12,563,405	(1,359,105)
Net Operating Balance	2,084,356	(425,529)	173,695	(599,224)	1,627,105	868,480	758,625
Capital Funds Expended							
Total Expended	8,008,053	843,560	667,338	176,222	1,004,324	3,336,689	(2,332,365)
Less: Federal Contributions	(6,296,697)	(674,848)	(524,725)	(150,123)	(803,458)	(2,623,624)	1,820,166
Total Local Funds Expended	1,711,356	168,712	142,613	26,099	200,866	713,065	(512,199)
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	51,250	(51,250)
Other Capital Additions	1,961,356	168,712	163,445	5,267	200,866	817,232	(616,366)
Total Capital Funds Expended	2,084,356	168,712	173,695	(4,983)	200,866	868,482	(667,616)
Total Uses of Funds	32,236,526	2,167,231	2,686,377	(519,146)	11,405,166	13,431,887	(2,026,721)
NET BALANCE	<i>iv</i> -	(594,241)	-	(594,241)	1,426,240	-	1,426,241

i - Monthly revenues calculated based on straightline budgeting across year.

I - Second Injury fund reimbursement.

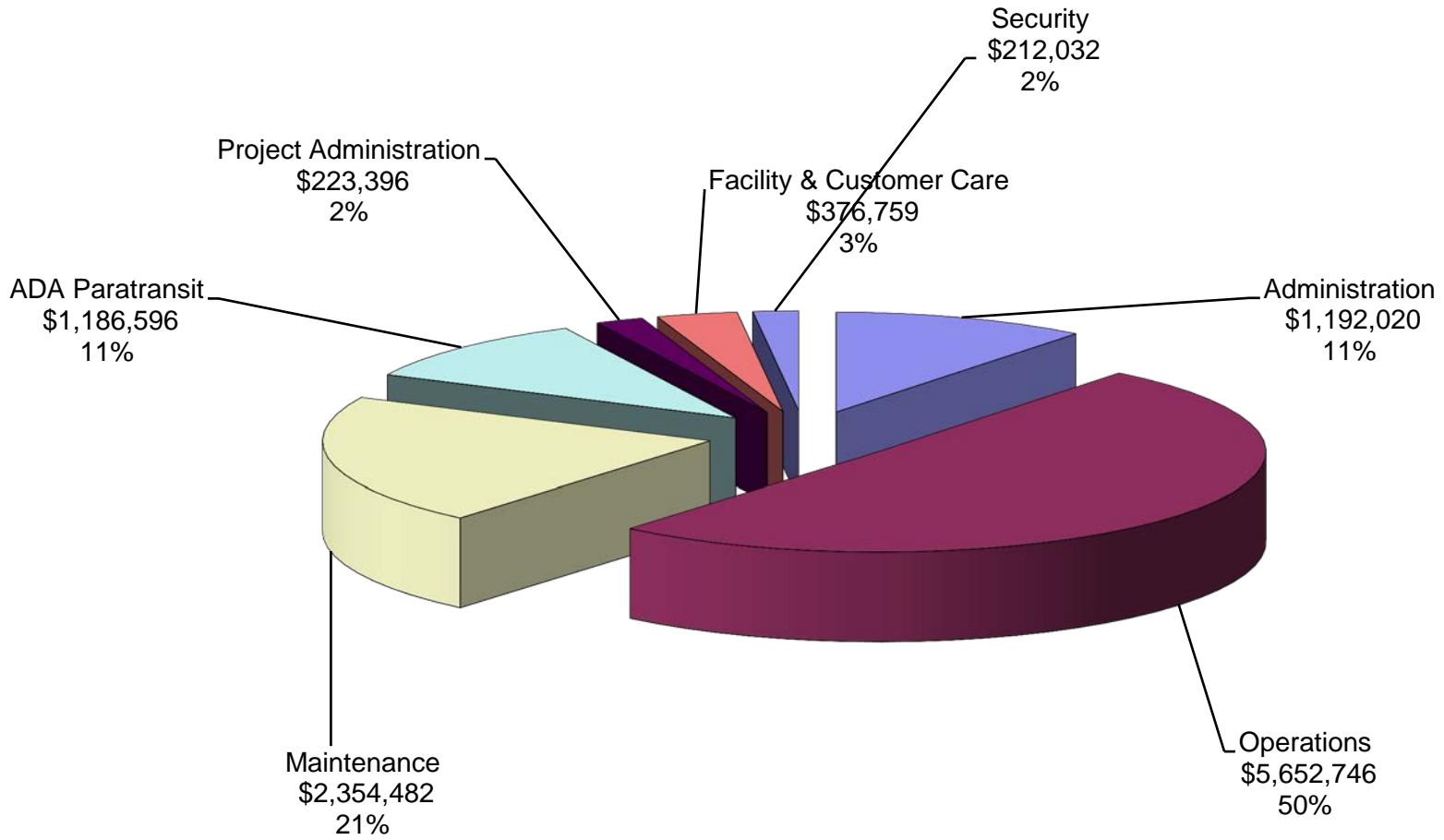
i - Consists of Operating and Capital draws from Federal Grants

ii - \$244,513 collected in property taxes for current month.

iii- Expenses under budget for month and YTD.

iv - Auditors reclass of certain bus payments and ECHO's in early 2017.

Operating Expenses



CATS Monthly Revenue Comparison

