



## FINANCIAL REPORT

For the Period Ended December 31, 2016

**CATS GRANT BALANCES BY FPC CODE AS OF January 11, 2017**

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
<b>LA-04-0041</b>	800,000				800,000	-800,000	0	BRT	<b>0</b>
2009 BRT									
<b>LA-34-0011</b>	274,653				274,653	-274,653	0		<b>0</b>
2015 Buses									
<b>FAIN 2016-023</b>	544,113				544,113	-544,113	0	Buses	<b>0</b>
2016 5339									
<b>LA-37-X029</b>	22,606		0	1,696	24,302		24,302		
2007 JARC - WtW									
<b>LA-37-X033</b>	8,458		165,625	33,651	207,734		207,734		
2008 JARC WtW									
<b>LA-37-X041</b>				77,261	77,261		77,261		
2009 & 2010 JARC									
<b>LA-37-X047</b>				75,775	75,775		75,775	JARC	<b>385,072</b>
2011 & 2012 JARC									
<b>LA-57-X012</b>			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
<b>LA-57-X043</b>			312,057	34,672	346,729		346,729	New Freedom	<b>527,414</b>
2011-2012 New Freedom									
<b>LA-90-X332</b>	49,720				49,720	-26,045	23,675		
2008 formula									
<b>LA-90-X404</b>	27,116				27,116		27,116		
2013 formula									
<b>LA-90-x426</b>	34,957				34,957		34,957		
2014 formula									
<b>LA-90-x437</b>	666,391	16,667			683,058	-200,483	482,575		
2015 formula									
<b>LA-90-x451</b>	2,124,240	134,735			2,258,975	-1,637,328	621,647	Formula	1,189,970
2016 formula									
<b>LA-95-0003</b>	1,181,063				1,181,063	-1,181,063	0		0
2013 CMAQ									
<b>FAIN 2016-022</b>			1,723,797		1,723,797		1,723,797	CMAQ	1,723,797
2016 CMAQ									
<b>LA-95-0010</b>	465,487				465,487	-142,202	323,285	DOTD	323,285
Bus Shelters									
<b>BALANCES</b>	<b>6,198,804</b>	<b>151,402</b>	<b>2,335,503</b>	<b>269,716</b>	<b>8,955,425</b>	<b>-4,805,887</b>	<b>4,149,538</b>		<b>4,149,538</b>

Operating: ECHO 17-10 for \$222,475 for CMAQ, 17-11 for \$34,805 for JARC, 17-12 for \$115,265 for CRPC Planning.

No Capital ECHO's

Amounts not in obligation: 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000

Amounts not in obligation: 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000

**CATS CAPITAL BUDGET**

As Of: **January 1, 2017**

							<b>TOTALS</b>		
<b>Project</b>				<b>Grant</b>	<b>Completion</b>		<b>Grant</b>	<b>Local</b>	
<b>No.</b>	<b>Description</b>	<b>Status</b>	<b>Grant</b>	<b>%</b>	<b>Date</b>	<b>Cost</b>			
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	33,645	26,916	6,729	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Formula Grants	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Progress	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
129	Bus - 2016 (8) - \$421,780	Delivered	Five Grants	85%	Q4 2016	3,374,240	2,868,104	506,136	
130	Bus - 2017 (12) - \$421,780	Mar-17	Formula Grants	85%	Q2 2017	5,061,360	4,302,156	759,204	
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	Complete	Formula Grants	85%	Q3 2016	-	-	-	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	220,000	176,000	44,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	TBD	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (20 @\$9,000 ea)	PR	TBD	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	TBD	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

**CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM**

As Of:		January 1, 2017					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	33,645	26,916	6,729	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Planning	LA-95-X003	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Progress	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
129	Bus - 2016 (8) - \$421,780	Delivered	Five Grants	85%	Q4 2016	3,374,240	2,868,104	506,136	
130	Bus - 2017 (12) - \$421,780	Mar 17 Del	Formula Grants	85%	Q1 2017	5,061,360	4,302,156	759,204	
135	Utility Vehicles - 2017 Model (5) - \$21,780	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	TBD	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	TBD	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

**CAPITAL AREA TRANSIT SYSTEM**  
**Balance Sheet**  
**As of December 31, 2016**

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>12/31/16</u>
<b>Current Assets:</b>			
Cash and Cash Equivalents	<i>i</i>	\$ 929,111	\$ 69,178
Accounts Receivable		95,538	185,130
Due from Governments	<i>ii</i>	1,042,080	251,724
Inventory		525,737	545,955
Prepaid Expenses and Other Assets		73,723	-
Total Current Assets		3,159,038	1,544,836
<b>Restricted Assets:</b>			
Cash and Cash Equivalents		3,325,109	3,258,202
Total Restricted Assets		3,325,109	3,258,202
Net Pension Asset, Long-Term Equipment, Net		-	1,183,443
		13,177,507	18,264,781
<b>Total Assets</b>		<b>\$ 19,661,654</b>	<b>\$ 24,251,262</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b>Current Liabilities:</b>			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	1,432,763	1,427,107
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	614,241
Capital Lease Payable	<i>iv</i>	803,902	-
Total Current Liabilities		3,195,030	2,285,472
<b>Long-Term Liabilities:</b>			
Note Payable, Less Current Portion		100,000	100,000
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion	<i>iv</i>	-	-
Total Long-Term Liabilities		3,109,223	3,109,223
Total Liabilities		6,304,253	5,394,695
<b>Net Assets:</b>			
Investments in Capital Assets, Net of Related Debt		12,373,605	18,264,781
Restricted Cash and Cash Equivalents		3,325,109	3,258,202
Unrestricted		(2,341,313)	(2,666,416)
Total Net Assets		13,357,401	18,856,567
<b>Total Liabilities and Net Assets</b>		<b>\$ 19,661,654</b>	<b>\$ 24,251,262</b>

*i - Year to Date tax monies: \$16,476,104 received. \$16,462,246 Expended*  
*ii - Includes monthly accruals of fed, city and parish including hotel motel tax.*  
*iii - A/P includes Reliant, CRPC, health ins. and fuel. No accrued liabilities.*  
*iv - Capital Lease - Final Payment on November 4th*

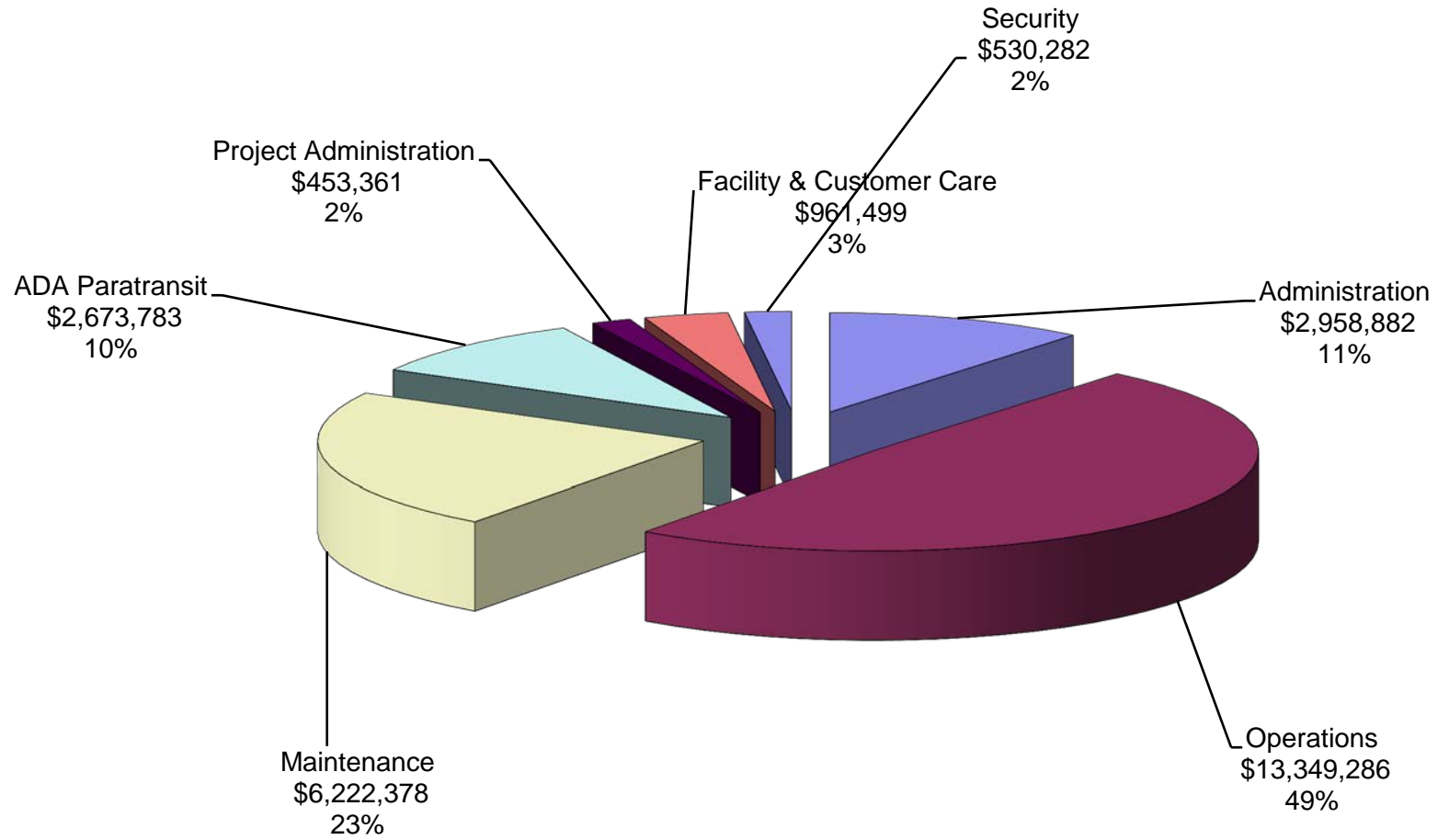
**CAPITAL AREA TRANSIT SYSTEM**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended December 31, 2016**

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
<b>Operating Revenues</b>							
Customer Revenue - Fares	<i>i</i> 1,761,899	143,998	146,825	(2,827)	1,629,671	1,761,899	(132,228)
Customer Revenue - Contract	300,000	24,921	25,000	(79)	298,900	300,000	(1,100)
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	88	105,000	(104,912)
Customer Revenue - Medicaid	461,600	-	38,467	(38,467)	18,953	461,600	(442,647)
Customer Revenue - ADA	105,024	17,689	8,752	8,937	117,578	105,024	12,554
Advertising Revenue	325,000	22,145	27,083	(4,938)	398,902	324,998	73,904
Chartered Transportation Revenue	16,000	374	1,333	(959)	2,873	16,000	(13,127)
Miscellaneous Revenue (Expense)	-	162	-	162	36,267	-	36,267
Interest Income	12,000	61	1,000	(939)	15,630	12,000	3,630
<b>Total Operating Revenues</b>	<b>3,086,523</b>	<b>209,350</b>	<b>257,210</b>	<b>(47,860)</b>	<b>2,518,862</b>	<b>3,086,521</b>	<b>(567,659)</b>
<b>Governmental Revenues</b>							
Federal Operating Subsidies							
CMAQ	3,600,000	222,475	300,000	(77,525)	2,849,982	3,600,000	(750,018)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	-	11,667	(11,667)	32,925	140,000	(107,075)
JARC/New Freedom	520,000	34,805	43,333	(8,528)	427,251	520,000	(92,749)
Planning	140,000	115,265	11,667	103,598	198,598	140,000	58,598
Other	2,042,513	-	170,209	(170,209)	30,826	2,042,513	(2,011,687)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	3,211,735	2,600,000	611,735
	9,042,513	372,545	753,543	(380,998)	6,751,317	9,042,513	(2,291,196)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	1,200,000	1,200,000	-
Parish Transportation Fund	550,000	45,833	45,833	-	550,000	550,000	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,346,568	1,240,000	1,362,214	(122,214)	16,462,426	16,346,568	115,858
<b>Governmental Revenues</b>	<b>27,139,081</b>	<b>1,758,378</b>	<b>2,261,590</b>	<b>(503,212)</b>	<b>24,963,743</b>	<b>27,139,081</b>	<b>(2,175,338)</b>
<b>Total Sources of Funds</b>	<b>30,225,604</b>	<b>1,967,728</b>	<b>2,518,800</b>	<b>(551,072)</b>	<b>27,482,605</b>	<b>30,225,602</b>	<b>(2,742,997)</b>
<b>Operating Expenses</b>							
Administration	2,778,396	229,310	231,533	(2,223)	2,958,882	2,778,396	180,486
Operations	14,163,192	911,159	1,180,266	(269,107)	13,349,286	14,163,192	(813,906)
Maintenance	5,835,329	652,001	486,277	165,724	6,222,378	5,835,329	387,049
ADA Paratransit	2,831,842	190,997	235,987	(44,990)	2,673,783	2,831,842	(158,059)
Project Administration	467,621	41,375	38,968	2,407	453,361	467,621	(14,260)
Facility & Customer Care	1,350,000	78,206	112,500	(34,294)	961,499	1,350,000	(388,501)
Security	250,000	37,346	20,833	16,513	530,282	250,000	280,282
Net Non Capital Lease Interest Expense	-	-	-	-	-	-	-
<b>Total Direct Operating Expenses</b>	<b>27,676,380</b>	<b>2,140,394</b>	<b>2,306,364</b>	<b>(165,970)</b>	<b>27,149,471</b>	<b>27,676,380</b>	<b>(526,909)</b>
<b>Net Operating Balance</b>	<b>2,549,224</b>	<b>(172,666)</b>	<b>212,436</b>	<b>(385,102)</b>	<b>333,134</b>	<b>2,549,222</b>	<b>(2,216,088)</b>
<b>Capital Funds Expended</b>							
Total Expended	11,591,737	-	965,978	(965,978)	4,040,220	11,591,737	(7,551,517)
Less: Federal Contributions	(9,042,513)	-	(753,543)	753,543	(3,366,380)	(9,042,513)	5,676,133
Total Local Funds Expended	2,549,224	-	212,435	(212,435)	673,840	2,549,224	(1,875,384)
<b>Local Funds Expended For:</b>							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	262,594	(262,594)
Other Capital Additions	2,286,630	-	190,553	(190,553)	673,840	2,286,630	(1,612,790)
<b>Total Capital Funds Expended</b>	<b>2,549,224</b>	<b>-</b>	<b>212,436</b>	<b>(212,436)</b>	<b>673,840</b>	<b>2,549,224</b>	<b>(1,875,384)</b>
<b>Total Uses of Funds</b>	<b>30,225,604</b>	<b>2,140,394</b>	<b>2,518,800</b>	<b>(378,406)</b>	<b>27,823,311</b>	<b>30,225,604</b>	<b>(2,402,293)</b>
<b>NET BALANCE</b>	<b>-</b>	<b>(172,666)</b>	<b>-</b>	<b>(172,666)</b>	<b>(340,705)</b>	<b>(1)</b>	<b>(340,704)</b>

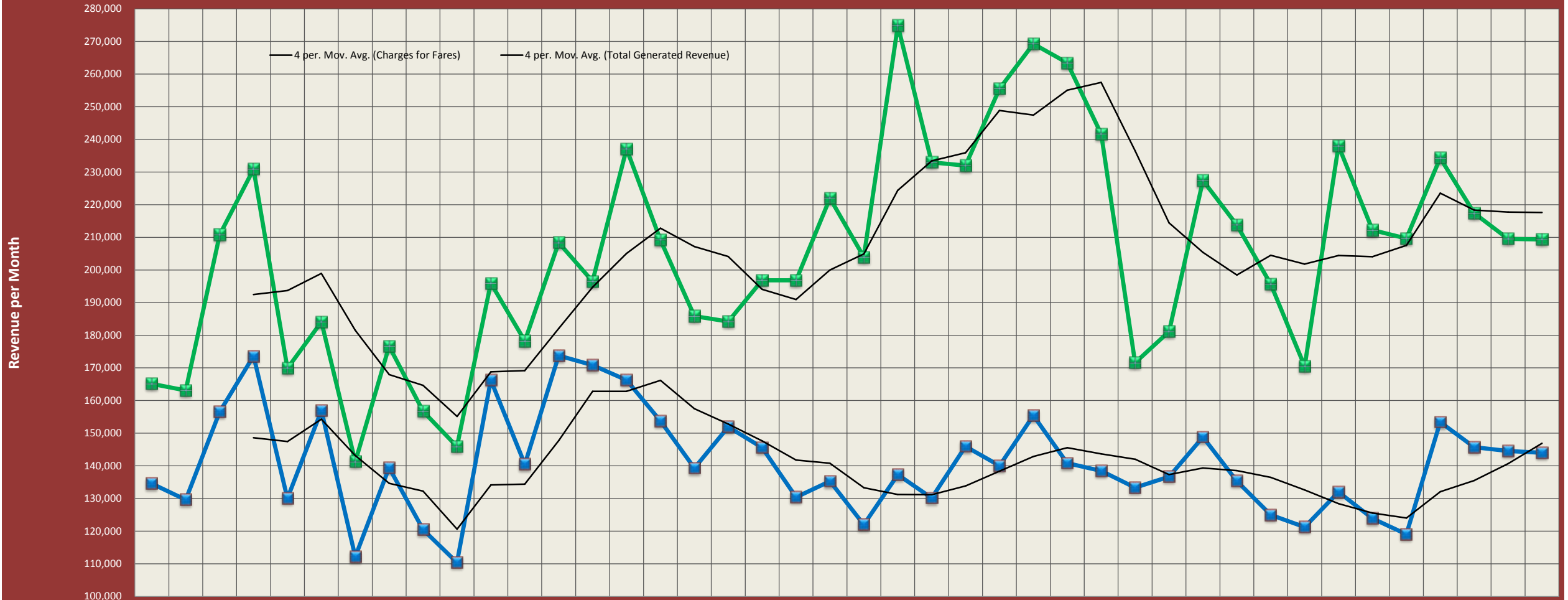
*i - Monthly revenues calculated based on straightline budgeting across year.*

*ii - \$28,887 collected in property taxes for current month.*

### Operating Expenses



# CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Charges for Fares	134,542	129,617	156,581	173,641	130,015	156,911	112,164	139,436	120,465	110,372	166,293	140,457	173,793	170,823	166,245	153,756	139,327	151,927	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813	135,363	124,983	121,238	131,978	123,863	119,059	153,385	145,733	144,552	143,998
Total Generated Revenue	165,123	163,102	210,808	230,905	169,903	184,117	141,244	176,647	156,688	145,916	195,958	178,234	208,356	196,508	237,136	209,228	185,851	184,229	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440	213,775	195,621	170,456	238,009	212,205	209,652	234,282	217,376	209,550	209,350