



***Financial Responsibility***  
***Financial Accountability***  
***Financial Stewardship***

**FINANCIAL REPORT**

**For the Period Ended August 31, 2017**

## CATS GRANT BALANCES BY FPC CODE

As of September 11, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
<b>FAIN 2016-023</b>	544,113				544,113	-544,113	0	<b>Buses</b>	<b>0</b>
<i>2016 5339</i>									
<b>LA-37-X029</b>	22,606			1,696	24,302		24,302		
<i>2007 JARC - WtW</i>									
<b>LA-37-X033</b>	8,458			33,651	42,109		42,109		
<i>2008 JARC - WtW</i>									
<b>LA-37-X041</b>				0	0		0		
<i>2009 &amp; 2010 JARC</i>									
<b>LA-37-X047</b>				64,674	64,674		64,674	<b>JARC</b>	<b>131,085</b>
<i>2011 &amp; 2012 JARC</i>									
<b>LA-57-X012</b>			134,024	46,661	180,685		180,685		
<i>2007-2009 New Freedom</i>									
<b>LA-57-X043</b>			312,057	34,672	346,729		346,729	<b>New Freedom</b>	<b>527,414</b>
<i>2011-2012 New Freedom</i>									
<b>LA-90-X332</b>	23,675				23,675		23,675		
<i>2008 Formula</i>									
<b>LA-90-X404</b>	30,538				30,538		30,538		
<i>2013 Formula</i>									
<b>LA-90-x426</b>	34,957				34,957		34,957		
<i>2014 Formula</i>									
<b>LA-90-x437</b>	465,908				465,908		465,908		
<i>2015 Formula</i>									
<b>LA-90-x451</b>	581,271	46,395			627,666	-94,359	533,307	<b>Formula</b>	<b>1,088,385</b>
<i>2016 Formula</i>									
<b>LA-95-0003</b>	506,215				506,215	-506,215	0		0
<i>2013 CMAQ</i>									
<b>LA-95-x012</b>					0		0	<b>CMAQ</b>	<b>0</b>
<i>2016 CMAQ</i>									
<b>LA-95-0010</b>	335,360				335,360	-9,184	326,176	<b>DOTD</b>	<b>326,176</b>
<i>Bus Shelters</i>									
<b>BALANCES</b>	<b>2,553,101</b>	<b>46,395</b>	<b>446,081</b>	<b>181,354</b>	<b>3,226,931</b>	<b>-1,153,871</b>	<b>2,073,060</b>		<b>2,073,060</b>

\* Operating: ECHO 17-31 \$88,362 for Salaries

\* Capital: ECHO 17-30 \$9,024 for Shelters

\* Amount allocated - to be obligated: FTA Formula Grant 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000.

\* Amount allocated - to be obligated: FTA Formula Grant 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000.

\* Amount allocated - to be obligated: CMAQ Grant 2017 - Electric Buses - \$2,300,000.

\* 2017 - 5307 FTA Formula Grant - \$5,780,000 - To be obligated by the FTA in September.

\* 2017 - 5339 FTA Formula Grant (Bus) - \$556,000 - To be obligated by the FTA in September.

**CATS CAPITAL BUDGET**

As Of: **September 1, 2017**

							<b>TOTALS</b>	
<b>Project</b>				<b>Grant</b>	<b>Completion</b>			
<b>No.</b>	<b>Description</b>	<b>Status</b>	<b>Grant</b>	<b>%</b>	<b>Date</b>	<b>Cost</b>	<b>Grant</b>	<b>Local</b>
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585
117-B	Shelters - 2017	In Progress	Formula Grants	80%	Q1-Q4 2017	62,500	50,000	12,500
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882
131	Bus - 2018 (8) - \$425,998	In Planning	Formula Grants	85%	Q4 2018	3,407,984	2,896,786	511,198
132	Bus - 2019 (12) - \$430,258	In Planning	Formula Grants	85%	Q3 2019	5,163,096	4,388,632	774,464
133	Bus - 2020 (12) - \$434,560	In Planning	Formula Grants	85%	Q3 2020	5,214,724	4,432,515	782,209
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Local	0%	Q4 2017	107,500	-	107,500
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	0%	Q4 2018	136,350	-	136,350
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	0%	Q4 2019	143,268	-	143,268
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q4 2017	102,435	87,070	15,365
140	ADA Vans -2018 (4) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	420,000	357,000	63,000
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	430,400	365,840	64,560
142	ADA Vans -2020 (4) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	441,200	375,020	66,180
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000
147-A	Transit Hub/Transit Center - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	1,989,560	1,591,648	397,912
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500
152	Computer Hardware	Elec	Local	0%	Q1-Q4 2017	150,000	-	150,000
154	AVL Equip (5) spares ea	Elec	Formula Grants	80%	Q3 2017	94,990	-	18,998
155	Replacement Fareboxes (6)	Elec		80%	Q4 2017	109,710	-	21,942
156	Computers	Elec	Local	0%	Q1-Q4 2017	80,442	-	80,442
157	Camera Monitor	Elec	Local	0%	Q2 2017	90,000	-	90,000
158	Laserfiche	IT	Local	0%	Q2 2017	27,228	-	27,228
159	Card access and security	IT	Local	0%	Q3 2017	20,144	-	20,144
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000

**CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM**

As Of:		September 1, 2017					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q4 2017	102,435	87,070	15,365	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998	
155	Replacement Fareboxes (6)	In Planning		80%	Q4 2017	109,710	-	21,942	
156	Computers	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442	
157	Camera Monitor	In Planning	Local	0%	Q2 2017	90,000	-	90,000	
158	Laserfiche	In Planning	Local	0%	Q2 2017	27,228	-	27,228	
161	Card access and security	In Planning	Local	0%	Q2 2017	-	-	-	
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

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## Balance Sheet

### As of August 31, 2017

<u>ASSETS</u>	<u>Note</u>	<u>8/31/2016</u>	<u>8/31/2017</u>
<b>Current Assets:</b>			
Cash and Cash Equivalents		\$ 3,655,934	\$ 3,040,631
Accounts Receivable		\$ 316,074	285,673
Due from Governments	<i>i</i>	\$ 752,360	319,069
Inventory		\$ 657,198	300,973
Prepaid Expenses and Other Assets		\$ 17,379	153,390
Total Current Assets		\$ 5,398,945	4,099,736
<b>Restricted Assets:</b>			
Cash and Cash Equivalents		\$ 3,304,660	3,226,828
Total Restricted Assets		\$ 3,304,660	3,226,828
Net Pension Asset, Long-Term		\$ 1,208,837	524,757
Equipment, Net		\$ 13,491,908	22,073,649
<b>Total Assets</b>		<b>\$ 23,404,350</b>	<b>\$ 29,924,970</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b>Current Liabilities:</b>			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>ii</i>	\$ 1,457,152	1,933,394
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 601,241	599,395
Capital Lease Payable	<i>iii</i>	\$ 425,688	328,137
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ -	-
Total Current Liabilities		\$ 2,712,683	3,003,200
<b>Long-Term Liabilities:</b>			
Note Payable, Less Current Portion		\$ 100,000	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	1,607,403
Capital Lease Payable, Less Current Portion	<i>iv</i>	\$ -	3,938,590
Total Long-Term Liabilities		\$ 3,109,223	5,759,404
Total Liabilities		\$ 5,821,906	8,762,604
<b>Net Assets:</b>			
Investments in Capital Assets, Net of Related Debt		\$ 13,066,220	17,806,922
Restricted Cash and Cash Equivalents		\$ 3,304,660	3,226,828
Unrestricted		\$ 1,688,891	128,616
Total Net Assets		17,582,444	21,162,366
<b>Total Liabilities and Net Assets</b>		<b>\$ 23,404,350</b>	<b>\$ 29,924,970</b>

*i - Includes monthly accruals of federal, city and parish including hotel motel tax.*

*ii - A/P includes \$1,162,436 in payables, \$449,470 in accrued Salaries and \$321,488 in accrued liabilities & interest.*

*iii - Bank of America capital lease for 10 - 2017 Gillig Buses - Current Portion Due in December 2017.*

*iv - Bank of America capital lease for 10 - 2017 Gillig Buses - Long Term Portion.*

**CAPITAL AREA TRANSIT SYSTEM**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended August 31, 2017**

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
<b>Operating Revenues</b>							
Customer Revenue - Fares	1,680,000	141,222	140,000	1,222	1,097,559	1,120,000	(22,441)
Customer Revenue - Contract	350,000	21,080	29,167	(8,087)	216,214	233,333	(17,119)
Customer Revenue - Special Events	-	-	-	-	-	-	-
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	213,333	(213,333)
Customer Revenue - ADA	110,000	9,045	9,167	(122)	66,909	73,333	(6,424)
Advertising Revenue	425,000	65,573	35,417	30,156	374,525	283,333	91,192
Chartered Transportation Revenue	6,000	18	500	(482)	5,568	4,000	1,568
Miscellaneous Revenue (Expense) <i>i</i>	25,000	250	2,083	(1,833)	51,754	16,667	35,087
Interest Income	10,000	2,524	833	1,691	9,465	6,667	2,798
<b>Total Operating Revenues</b>	<b>2,926,000</b>	<b>239,712</b>	<b>243,834</b>	<b>(4,122)</b>	<b>1,821,994</b>	<b>1,950,666</b>	<b>(128,672)</b>
<b>Governmental Revenues</b>							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	1,533,333	(1,533,333)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	1,723,797	877,515	846,282
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	88,362	-	88,362	88,362	-	88,362
JARC/New Freedom	361,877	-	30,156	(30,156)	165,625	241,251	(75,626)
Planning	140,000	-	11,667	(11,667)	105,007	93,333	11,674
Other Formula	3,641,377	-	303,448	(303,448)	-	2,427,585	(2,427,585)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	-	2,433,333	(2,433,333)
<i>ii</i>	11,409,526	88,362	950,794	(862,432)	2,082,791	7,606,350	(5,523,559)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	800,000	766,667	33,333
Parish Transportation Fund	751,000	62,584	62,583	1	500,667	500,667	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue <i>iii</i>	16,000,000	1,775,000	1,333,333	441,667	14,943,643	10,666,667	4,276,976
<b>Governmental Revenues</b>	<b>29,310,526</b>	<b>2,025,946</b>	<b>2,442,543</b>	<b>(416,597)</b>	<b>18,327,101</b>	<b>19,540,351</b>	<b>(1,213,250)</b>
<b>Total Sources of Funds</b>	<b>32,236,526</b>	<b>2,265,658</b>	<b>2,686,377</b>	<b>(420,719)</b>	<b>20,149,095</b>	<b>21,491,017</b>	<b>(1,341,922)</b>
<b>Operating Expenses</b>							
Administration	2,915,628	321,629	242,969	78,660	2,074,164	1,943,752	130,412
Operations	15,527,167	1,192,073	1,293,931	(101,858)	8,928,005	10,351,446	(1,423,441)
Maintenance	6,604,839	383,313	550,403	(167,090)	3,585,901	4,403,226	(817,325)
ADA Paratransit	2,979,306	252,119	248,276	3,843	1,905,603	1,986,204	(80,601)
Project Administration	441,492	46,786	36,791	9,995	369,075	294,328	74,747
( Facility & Customer Care	1,108,998	75,278	92,417	(17,139)	599,873	739,332	(139,459)
Security	574,740	49,799	47,895	1,904	353,559	383,160	(29,601)
<b>Total Direct Operating Expenses <i>iv</i></b>	<b>30,152,170</b>	<b>2,320,997</b>	<b>2,512,682</b>	<b>(191,685)</b>	<b>17,816,180</b>	<b>20,101,448</b>	<b>(2,285,268)</b>
<b>Net Operating Balance</b>	<b>2,084,356</b>	<b>(55,339)</b>	<b>173,695</b>	<b>(229,034)</b>	<b>2,332,915</b>	<b>1,389,569</b>	<b>943,346</b>
<b>Capital Funds Expended</b>							
Total Expended	8,008,053	11,280	667,338	(656,058)	1,034,499	5,338,702	(4,304,203)
Less: Federal Contributions	(6,296,697)	(9,024)	(524,725)	515,701	(827,598)	(4,197,798)	3,370,200
Total Local Funds Expended	1,711,356	2,256	142,613	(140,357)	206,901	1,140,904	(934,003)
<b>Local Funds Expended For:</b>							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	82,000	(82,000)
Other Capital Additions	1,961,356	2,256	163,445	(161,189)	206,901	1,307,571	(1,100,670)
<b>Total Capital Funds Expended</b>	<b>2,084,356</b>	<b>2,256</b>	<b>173,695</b>	<b>(171,439)</b>	<b>206,901</b>	<b>1,389,571</b>	<b>(1,182,670)</b>
<b>Total Uses of Funds</b>	<b>32,236,526</b>	<b>2,323,253</b>	<b>2,686,377</b>	<b>(363,124)</b>	<b>18,023,081</b>	<b>21,491,019</b>	<b>(3,467,938)</b>
<b>NET BALANCE <i>iv</i></b>	<b>-</b>	<b>(57,595)</b>	<b>-</b>	<b>(57,595)</b>	<b>2,126,015</b>	<b>-</b>	<b>2,126,016</b>

*i - Second Injury fund reimbursement.*

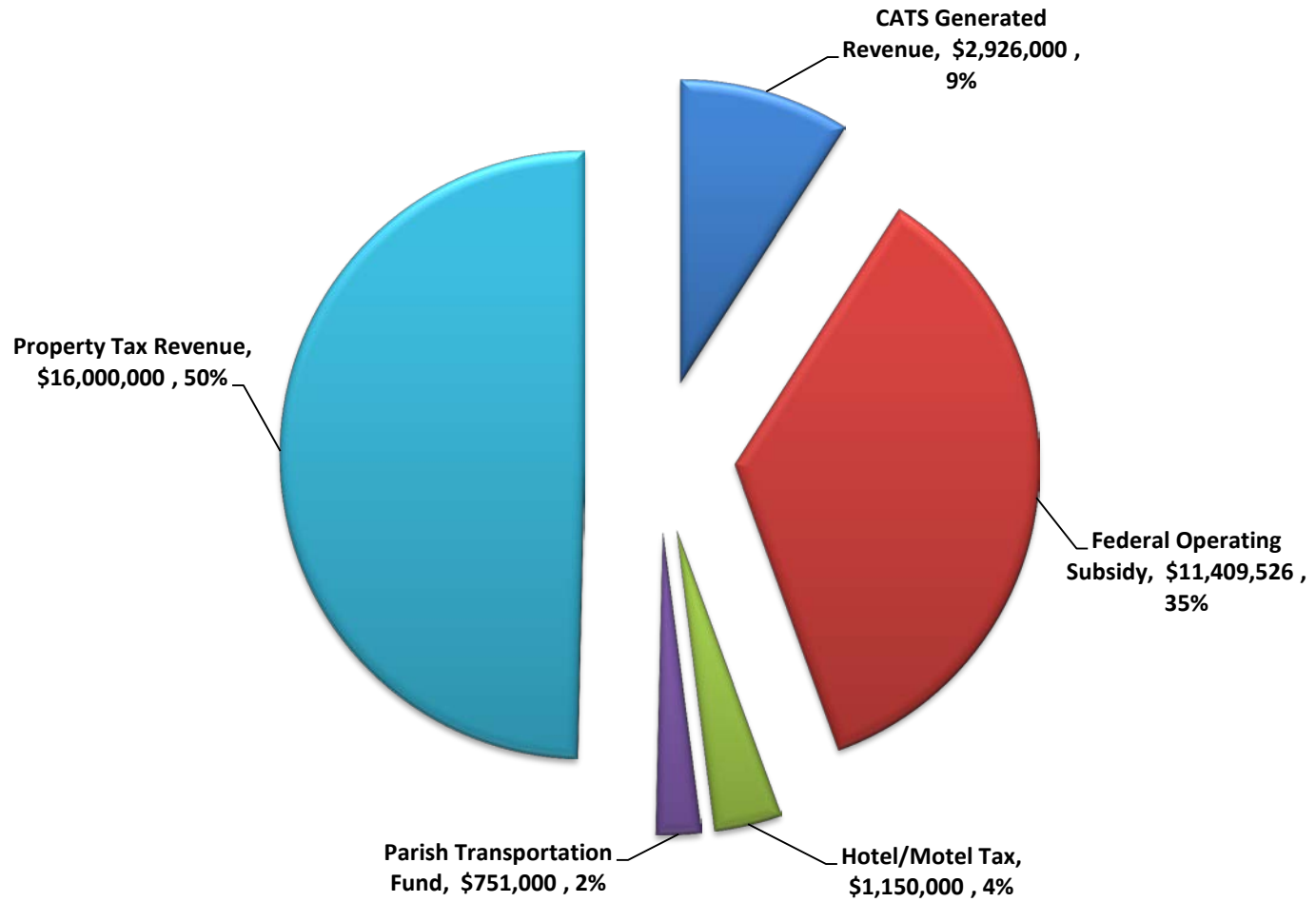
*ii - Consists of Operating and Capital draws from Federal Grants to be obligated.*

*iii - Property Tax revenues: MTD collected: \$37,780, YTD collected: \$16,831,754, YTD expended: \$14,943,643.*

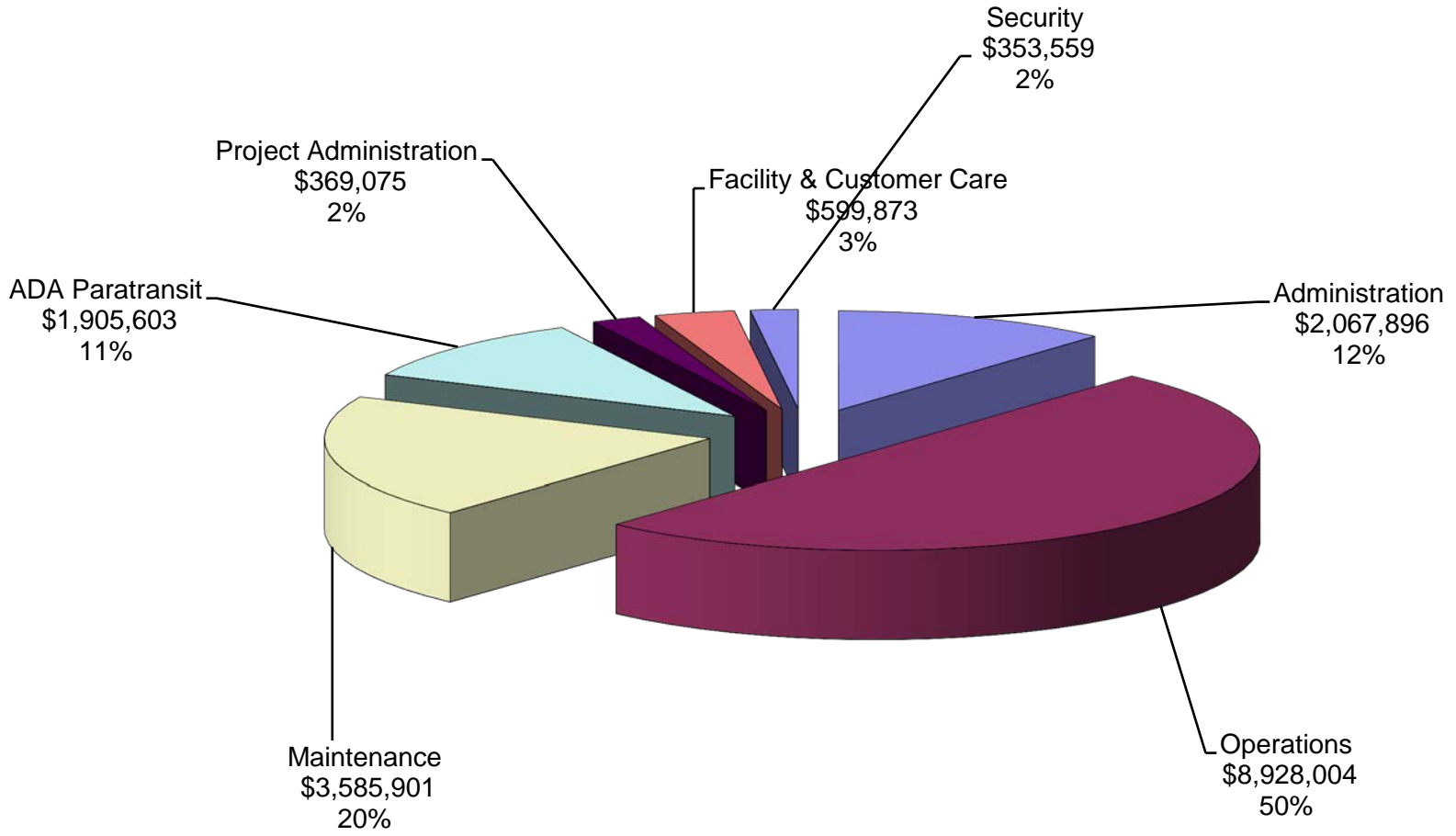
*iv - Agency expenses under budget for month and YTD.*

*iv - Auditors reclass of certain bus payments and ECHO's in early 2017.*

## 2017 Total Operating Revenues

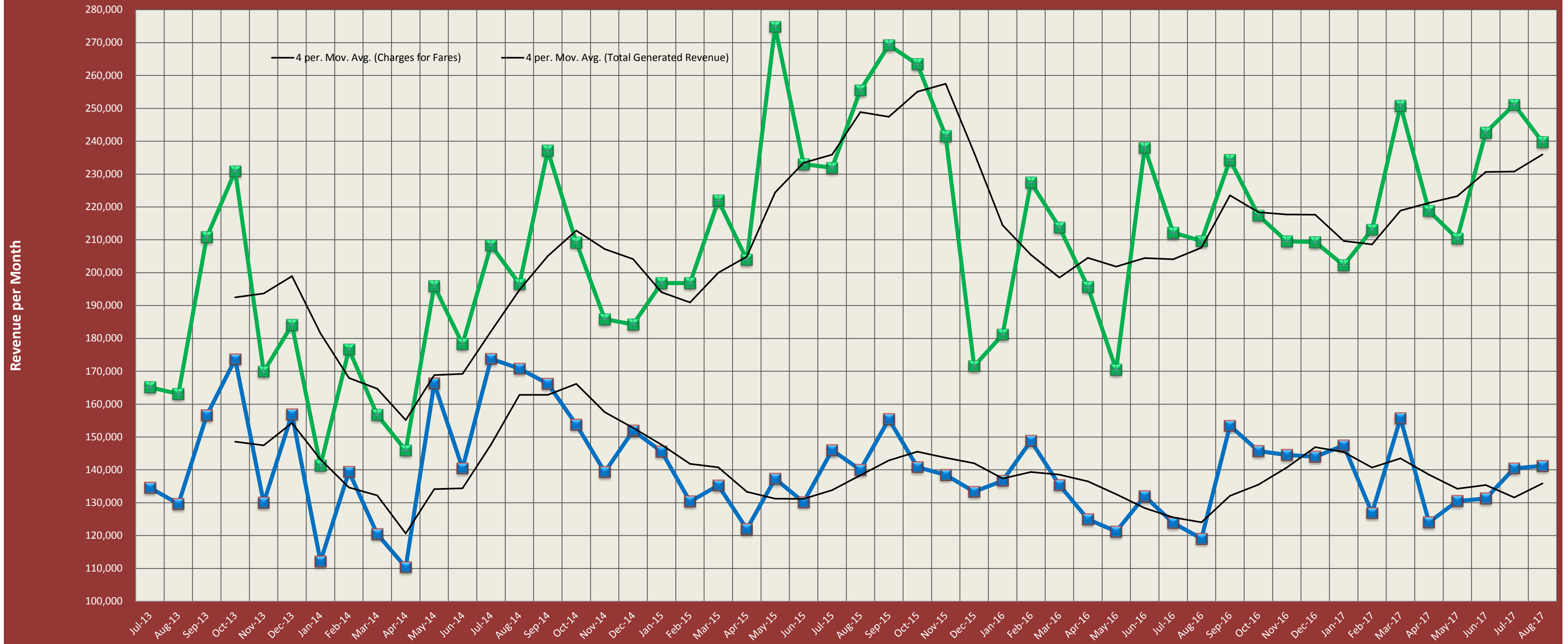


### Operating Expenses





# CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,57	130,37	135,28	121,98	137,27	130,17	145,96	140,03	155,39	140,81	138,47	133,35	136,70	148,81	135,36	124,98	121,23	131,97	123,86	119,05	153,38	145,73	144,55	143,99	147,4	126,8	155,6	124,0	130,4	131,3	140,4	141,2
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,85	196,82	221,97	203,95	274,87	232,98	231,96	255,54	269,26	263,44	241,61	171,57	181,14	227,44	213,77	195,62	170,45	238,00	212,20	209,65	234,28	217,37	209,55	209,35	202,2	213,1	250,8	218,7	210,4	242,6	251,1	239,7