



## FINANCIAL REPORT

For the Period Ended January 31, 2017

## CATS GRANT BALANCES BY FPC CODE

As of February 1, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
<b>FAIN 2016-023</b>	544,113				544,113	-544,113	0	Buses	0
2016 5339									
<b>LA-37-X029</b>	22,606		0	1,696	24,302		24,302		
2007 JARC - WtW									
<b>LA-37-X033</b>	8,458		165,625	33,651	207,734		207,734		
2008 JARC - WtW									
<b>LA-37-X041</b>				77,261	77,261		77,261		
2009 & 2010 JARC									
<b>LA-37-X047</b>				75,775	75,775		75,775	JARC	385,072
2011 & 2012 JARC									
<b>LA-57-X012</b>			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
<b>LA-57-X043</b>			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
<b>LA-90-X332</b>	49,720				49,720	-26,045	23,675		
2008 Formula									
<b>LA-90-X404</b>	27,116				27,116		27,116		
2013 Formula									
<b>LA-90-x426</b>	34,957				34,957		34,957		
2014 Formula									
<b>LA-90-x437</b>	666,391	16,667			683,058	-200,483	482,575		
2015 Formula									
<b>LA-90-x451</b>	2,124,240	134,735			2,258,975	-1,637,328	621,647	Formula	1,189,970
2016 Formula									
<b>LA-95-0003</b>	1,181,063				1,181,063	-1,181,063	0		0
2013 CMAQ									
<b>FAIN 2016-022</b>			1,723,797		1,723,797		1,723,797	CMAQ	1,723,797
2016 CMAQ									
<b>LA-95-0010</b>	465,487				465,487	-142,202	323,285	DOTD	323,285
Bus Shelters									
<b>BALANCES</b>	<b>5,124,151</b>	<b>151,402</b>	<b>2,335,503</b>	<b>269,716</b>	<b>7,880,772</b>	<b>-3,731,234</b>	<b>4,149,538</b>		<b>4,149,538</b>

No Operating ECHO's

Capital: ECHO 17-14 for \$1,275,136 and ECHO 17-15 for \$1,542,969 for Gillig Buses

Amounts not in obligation: 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000

Amounts not in obligation: 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000

Amounts not in obligation: 2017 - Electric Buses - \$2,300,000

2017 FTA formula funds recently released - TBD

**CATS CAPITAL BUDGET**

As Of:		February 1, 2017							TOTALS	
Project				Grant	Completion				Grant	Local
No.	Description	Status	Grant	%	Date	Cost				
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	51,071		40,857		10,214
117-B	Shelters - 2017	In Progress	Formula Grants	80%	Q1-Q4 2017	62,500		50,000		12,500
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	398,030		318,424		79,606
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000		-		500,000
130-A	Bus - 2017 (2) - \$421,780	In Progress	Formula Grants	85%	Q2 2017	843,560		717,026		126,534
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882		2,300,000		405,882
130-C	Bus - 2017 (10) - \$421,780	In Progress	2016 5339	85%	Q1 2017	667,000		544,113		122,887
131	Bus - 2018 (12) - \$425,998	In Planning	Formula Grants	85%	Q1 2018	5,111,976		4,345,180		766,796
132	Bus - 2019 (12) - \$430,258	In Planning	Formula Grants	85%	Q1 2019	5,163,096		4,388,632		774,464
133	Bus - 2020 (12) - \$434,560	In Planning	Formula Grants	85%	Q1 2020	5,214,724		4,432,515		782,209
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Local	0%	Q3 2017	107,500		-		107,500
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	0%	Q4 2018	136,350		-		136,350
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	0%	Q4 2019	143,268		-		143,268
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	102,435		87,070		15,365
140	ADA Vans -2018 (4) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	420,000		357,000		63,000
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	430,400		365,840		64,560
142	ADA Vans -2020 (4) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	441,200		375,020		66,180
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000		280,000		70,000
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	200,000		160,000		40,000
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000		176,000		44,000
147-A	Transit Hub/Transit Center - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	1,989,560		1,591,648		397,912
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440		220,352		55,088
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500		-		27,500
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000		-	150,000
153	Bus Paint (2 @\$9,000 ea)	PR	TBD	Local	0%	Q2-Q4 2017	18,000		-	18,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q3 2017	94,990		-	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710		-	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442		-	80,442
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000		-	90,000
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228		-	27,228
159	Card access and security	IT	In Planning	Local	0%	Q3 2017	20,144		-	20,144
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000		176,000		44,000

**CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM**

As Of:		February 1, 2017					TOTALS	
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local
117-A	Shelters 6	In Progress	LA-90-C	80%	Q1-Q4 2017	51,071	40,857	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X	80%	Q1-Q4 2017	398,030	318,424	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	
130-A	Bus - 2017 (2) - \$421,780	In Progress	Formula	85%	Q2 2017	843,560	717,026	
130-B	Electric Bus	In Progress	2017 CI	85%	Q3 2017	2,705,882	2,300,000	
130-C	Bus - 2017 (10) - \$421,780	In Progress	2016 53	85%	Q1 2017	667,000	544,113	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula	85%	Q3 2017	102,435	87,070	
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula	85%	Q3 2019	430,400	365,840	
143-A	IT - Transit Software - Phase One	In Planning	Formula	80%	Q1-Q4 2017	350,000	280,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula	80%	Q1-Q4 2017	200,000	160,000	
145	Bus Washers	In Planning	Formula	80%	Q4 2017	220,000	176,000	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula	80%	Q1-Q4 2017	275,440	220,352	
148	Maintenance Parts and Equipment	In Planning	Local	0%	Q1-Q4 2017	666,600	-	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	
150	Bus Replacement - 10 Used Buses	TBD	Local	0%	Q1-Q4 2016	-	-	
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000	-
153	Bus Paint (2 @\$9,000 ea)	PR	TBD	Local	0%	Q2-Q4 2017	18,000	-
154	AVL Equip (5) spares ea	Elec	In Planning	Formula	80%	Q3 2017	94,990	-
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710	-
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442	-
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000	-
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228	-
161	Card access and security	IT	In Planning	Local	0%	Q2 2017	-	-
162	Genfare Boxes - 16	TBD	Formula	80%	Q4 2018	220,000	176,000	

**CAPITAL AREA TRANSIT SYSTEM**  
**Balance Sheet**  
**As of January 31, 2017**

<u>ASSETS</u>	<u>Note</u>	<u>12/31/16</u>	<u>01/31/17</u>
<b>Current Assets:</b>			
Cash and Cash Equivalents	<i>i</i>	\$ 73,037	\$ 3,041,325
Accounts Receivable		249,968	265,212
Due from Governments	<i>ii</i>	251,724	414,308
Inventory		587,295	538,802
Prepaid Expenses and Other Assets		3	3
Total Current Assets		1,654,876	4,752,499
<b>Restricted Assets:</b>			
Cash and Cash Equivalents		3,257,415	1,130,170
Total Restricted Assets		3,257,415	1,130,170
Net Pension Asset, Long-Term Equipment, Net		1,183,443 18,266,072	1,183,443 20,695,877
<b>Total Assets</b>		<b>\$ 24,361,806</b>	<b>\$ 27,761,989</b>
 <b><u>LIABILITIES AND NET ASSETS</u></b>  			
<b>Current Liabilities:</b>			
Note Payable		\$ -	\$ 100,000
Accounts Payable and Accrued Expenses	<i>iii</i>	5,839,467	1,715,553
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	614,241
Capital Lease Payable		-	-
Red River - RAN Loan		-	2,500,000
Total Current Liabilities		6,697,832	2,673,918
<b>Long-Term Liabilities:</b>			
Note Payable, Less Current Portion	<i>iv</i>	100,000	-
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion		-	-
Total Long-Term Liabilities		3,109,223	3,009,223
Total Liabilities		9,807,055	5,683,141
<b>Net Assets:</b>			
Investments in Capital Assets, Net of Related Debt		18,266,072	20,695,877
Restricted Cash and Cash Equivalents		3,257,415	1,130,170
Unrestricted		(6,968,736)	252,801
Total Net Assets		14,554,751	22,078,848
<b>Total Liabilities and Net Assets</b>		<b>\$ 24,361,806</b>	<b>\$ 27,761,989</b>

*i - Year to Date tax monies: \$1,676,296 received. \$1,200,000 Expended*  
*ii - Includes monthly accruals of fed, city and parish including hotel motel tax.*  
*iii - A/P includes Reliant, CRPC, health ins. and fuel. \$370,012 in accrued wages.*  
*iv - Housing Financing Authority - Final Payment in February*

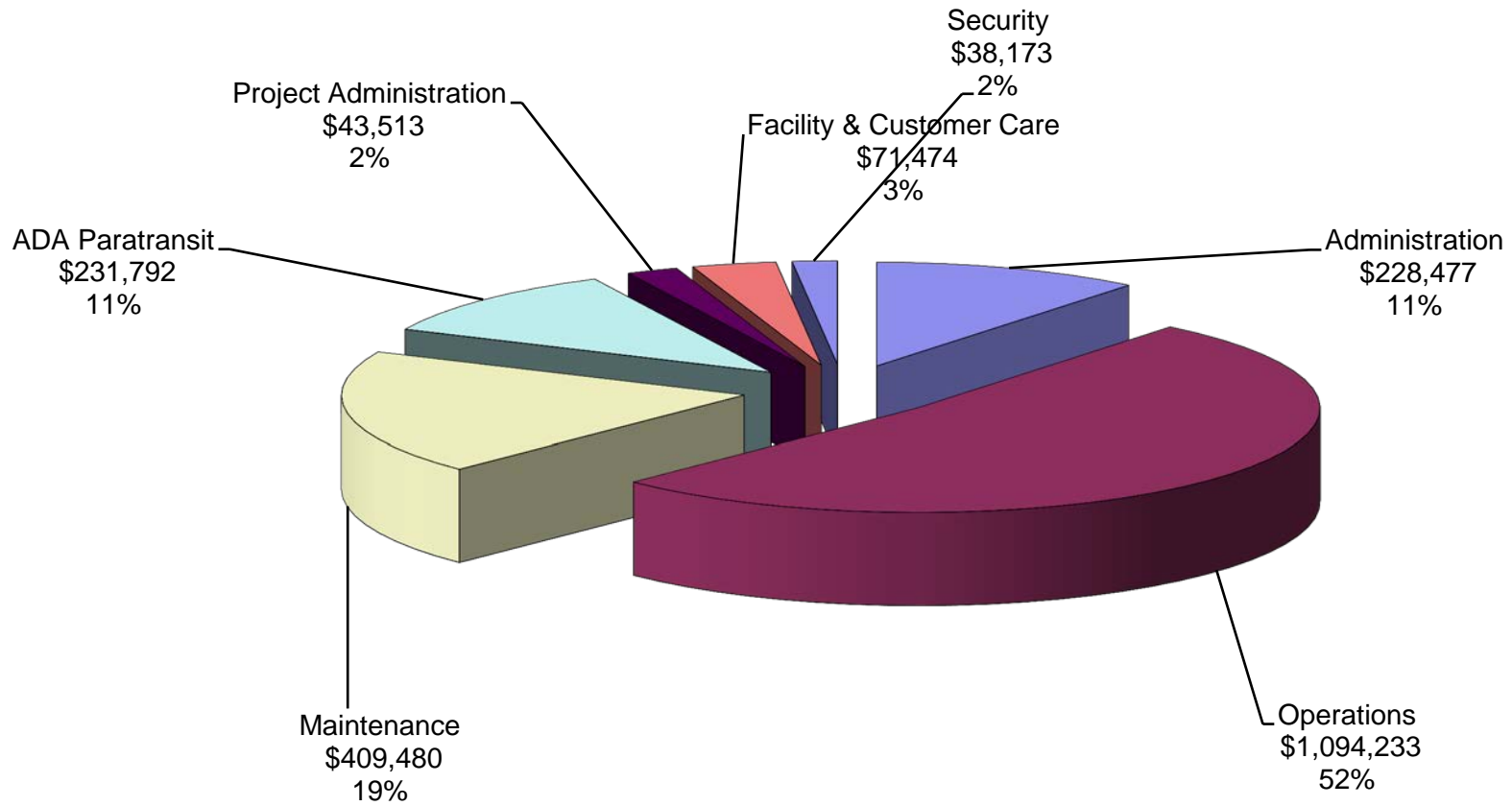
**CAPITAL AREA TRANSIT SYSTEM**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended January 31, 2017**

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
<b>Operating Revenues</b>							
Customer Revenue - Fares	<i>i</i> 1,680,000	147,482	140,000	7,482	147,482	140,000	7,482
Customer Revenue - Contract	350,000	27,107	29,167	(2,060)	27,107	29,167	(2,060)
Customer Revenue - Special Events	-	-	-	-	-	-	-
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	26,667	(26,667)
Customer Revenue - ADA	110,000	8,992	9,167	(175)	8,992	9,167	(175)
Advertising Revenue	425,000	18,385	35,417	(17,032)	18,385	35,415	(17,030)
Chartered Transportation Revenue	6,000	46	500	(454)	46	500	(454)
Miscellaneous Revenue (Expense)	25,000	162	2,083	(1,921)	162	2,083	(1,921)
Interest Income	10,000	73	833	(760)	73	833	(760)
<b>Total Operating Revenues</b>	<b>2,926,000</b>	<b>202,247</b>	<b>243,834</b>	<b>(41,587)</b>	<b>202,247</b>	<b>243,832</b>	<b>(41,585)</b>
<b>Governmental Revenues</b>							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	191,667	(191,667)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	-	109,689	(109,689)
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	-	-	-
JARC/New Freedom	361,877	-	30,156	(30,156)	-	30,156	(30,156)
Planning	140,000	-	11,667	(11,667)	-	11,667	(11,667)
Other Formula	3,641,377	-	303,448	(303,448)	-	303,448	(303,448)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	-	304,167	(304,167)
	11,409,526	-	950,794	(950,794)	-	950,794	(950,794)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	100,000	95,833	4,167
Parish Transportation Fund	751,000	62,583	62,583	-	62,583	62,583	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,000,000	1,200,000	1,333,333	(133,333)	1,200,000	1,333,333	(133,333)
<b>Governmental Revenues</b>	<b>29,310,526</b>	<b>1,362,583</b>	<b>2,442,543</b>	<b>(1,079,960)</b>	<b>1,362,583</b>	<b>2,442,543</b>	<b>(1,079,960)</b>
<b>Total Sources of Funds</b>	<b>32,236,526</b>	<b>1,564,830</b>	<b>2,686,377</b>	<b>(1,121,547)</b>	<b>1,564,830</b>	<b>2,686,375</b>	<b>(1,121,545)</b>
<b>Operating Expenses</b>							
Administration	2,915,628	228,477	242,969	(14,492)	228,477	242,969	(14,492)
Operations	15,527,167	1,094,233	1,293,931	(199,698)	1,094,233	1,293,931	(199,698)
Maintenance	6,604,839	409,480	550,403	(140,923)	409,480	550,403	(140,923)
ADA Paratransit	2,979,306	231,792	248,276	(16,484)	231,792	248,276	(16,484)
Project Administration	441,492	43,513	36,791	6,722	43,513	36,791	6,722
Facility & Customer Care	1,108,998	71,474	92,417	(20,943)	71,474	92,417	(20,943)
Security	574,740	38,173	47,895	(9,722)	38,173	47,895	(9,722)
<b>Total Direct Operating Expenses</b>	<b>30,152,170</b>	<b>2,117,142</b>	<b>2,512,682</b>	<b>(395,540)</b>	<b>2,117,142</b>	<b>2,512,682</b>	<b>(395,540)</b>
<b>Net Operating Balance</b>	<b>2,084,356</b>	<b>(552,312)</b>	<b>173,695</b>	<b>(726,007)</b>	<b>(552,312)</b>	<b>173,693</b>	<b>(726,005)</b>
<b>Capital Funds Expended</b>							
Total Expended	8,008,053	3,374,242	667,338	2,706,904	3,374,242	667,338	2,706,904
Less: Federal Contributions	(6,296,697)	(2,818,105)	(524,725)	(2,293,380)	(2,818,105)	(524,725)	(2,293,380)
Total Local Funds Expended	1,711,356	556,137	142,613	413,524	556,137	142,613	413,524
<b>Local Funds Expended For:</b>							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	10,250	(10,250)
Other Capital Additions	1,961,356	556,137	163,445	392,692	556,137	163,444	392,693
<b>Total Capital Funds Expended</b>	<b>2,084,356</b>	<b>556,137</b>	<b>173,695</b>	<b>382,442</b>	<b>556,137</b>	<b>173,694</b>	<b>382,443</b>
<b>Total Uses of Funds</b>	<b>32,236,526</b>	<b>2,673,279</b>	<b>2,686,377</b>	<b>(13,098)</b>	<b>2,673,279</b>	<b>2,686,376</b>	<b>(13,097)</b>
<b>NET BALANCE</b>	<b>-</b>	<b>(1,108,449)</b>	<b>-</b>	<b>(1,108,449)</b>	<b>(1,108,448)</b>	<b>-</b>	<b>(1,108,448)</b>

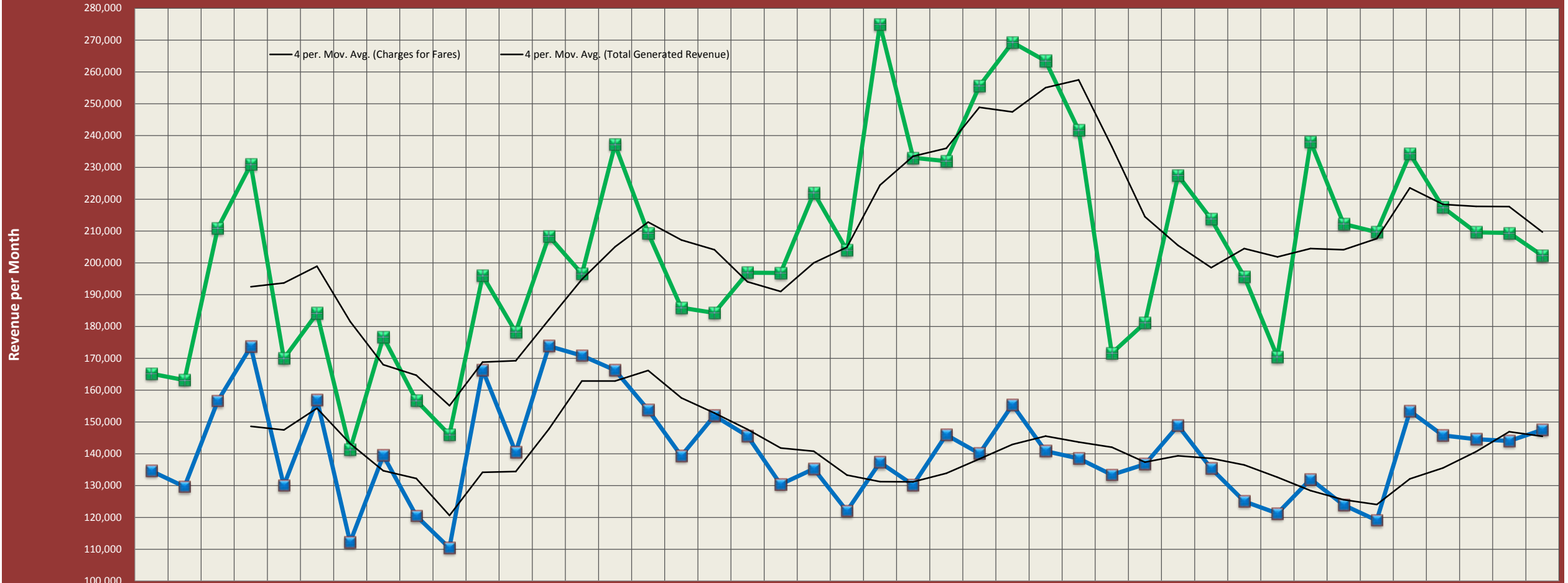
*i - Monthly revenues calculated based on straightline budgeting across year.*

*ii - \$1,676,296 collected in property taxes for current month.*

### Operating Expenses



# CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813	135,363	124,983	121,238	131,978	123,863	119,059	153,385	145,733	144,552	143,998	147,48
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440	213,775	195,621	170,456	238,009	212,205	209,652	234,282	217,376	209,550	209,350	202,24