



Financial Responsibility
Financial Accountability
Financial Stewardship

FINANCIAL REPORT

For the Period Ended November 30, 2017

CATS GRANT BALANCES BY FPC CODE

As of December 12, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-2017-027	580,045				580,045	0	580,045	Bus Finance	
2017 5339									
LA-2016-023	544,113				544,113	-544,113	0	Bus Finance	
2016 5339									
LA-2017-028	2,310,187				2,310,187		2,310,187	Electric Buses	
2017 CMAQ									
LA-2017-029	1,011,017				1,011,017		1,011,017	Buses	3,901,249
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC - WtW									
LA-37-X041				0	0		0		
2009 & 2010 JARC									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-x063	2,243,558	183,000			2,426,558		2,426,558		
2017 Formula									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908				465,908		465,908		
2015 Formula									
LA-90-x451	581,271	46,395			627,666	-94,359	533,307	Formula	3,514,943
2016 Formula									
LA-95-0003	506,215				506,215	-506,215	0		0
2013 CMAQ									
LA-95-x012					0		0	CMAQ	0
2016 CMAQ									
LA-95-0010	335,360				335,360	-160	335,200	DOTD	335,200
Bus Shelters									
BALANCES	8,697,908	229,395	446,081	181,354	9,554,738	-1,144,847	8,409,891		8,409,891

* Operating: ECHO 18-1 for Preventive Maintenance \$1,206,092

* Amount allocated - to be obligated: FTA Formula Grant 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000.

* Amount allocated - to be obligated: FTA Formula Grant 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000.

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Balance Sheet

As of November 30, 2017

<u>ASSETS</u>	<u>Note</u>	<u>11/30/2016</u>	<u>11/30/2017</u>
Current Assets:			
Cash and Cash Equivalents		\$ 1,955,676	\$ 109,609
Accounts Receivable		\$ 243,205	410,706
Due from Governments	<i>i</i>	\$ 194,842	8,194
Inventory		\$ 591,155	299,703
Prepaid Expenses and Other Assets		\$ 7,008	314,845
Total Current Assets		\$ 2,991,886	1,143,057
Restricted Assets:			
Cash and Cash Equivalents		\$ 3,298,138	3,321,078
Total Restricted Assets		\$ 3,298,138	3,321,078
Net Pension Asset, Long-Term		\$ 1,183,443	854,100
Equipment, Net		\$ 14,868,385	21,154,541
Total Assets		\$ 22,341,852	\$ 26,472,776
 <u>LIABILITIES AND NET ASSETS</u> 			
Current Liabilities:			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>ii</i>	\$ 1,799,096	1,976,413
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 601,241	599,395
Capital Lease Payable	<i>iii</i>	\$ -	328,137
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ -	-
Total Current Liabilities		\$ 2,644,461	3,046,219
Long-Term Liabilities:			
Note Payable, Less Current Portion		\$ 100,000	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	2,151,918
Capital Lease Payable, Less Current Portion	<i>iv</i>	\$ -	3,938,590
Total Long-Term Liabilities		\$ 3,109,223	6,303,919
Total Liabilities		\$ 5,753,684	9,350,138
Net Assets:			
Investments in Capital Assets, Net of Related Debt		\$ 14,868,385	16,887,814
Restricted Cash and Cash Equivalents		\$ 3,298,138	3,321,078
Unrestricted		\$ (1,085,506)	(3,086,254)
Total Net Assets		16,588,168	17,122,638
Total Liabilities and Net Assets		\$ 22,341,852	\$ 26,472,776

i - Includes monthly accruals of federal and city revenue, including hotel/motel tax. PTF was adjusted to actual.

ii - A/P includes \$1,319,122 in payables, \$189,898 in accrued Salaries, \$327,188 in interest and \$140,205 in accrued liabilities.

iii - Bank of America capital lease for 10 - 2017 Gillig Buses - Current Portion Due in December 2017.

iv - Bank of America capital lease for 10 - 2017 Gillig Buses - Long Term Portion.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended November 30, 2017

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	1,680,000	137,059	140,000	(2,941)	1,522,077	1,540,000	(17,923)
Customer Revenue - Contract	350,000	26,596	29,167	(2,571)	305,831	320,833	(15,002)
Customer Revenue - Special Events	-	11,788	-	11,788	21,594	-	21,594
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	293,333	(293,333)
Customer Revenue - ADA	110,000	9,173	9,167	6	93,378	100,833	(7,455)
Advertising Revenue	425,000	66,005	35,417	30,588	579,456	389,583	189,873
Chartered Transportation Revenue	6,000	42	500	(458)	6,382	5,500	882
Miscellaneous Revenue (SIF)	25,000	17,013	2,083	14,930	69,322	22,917	46,405
Interest Income	10,000	61	833	(772)	11,267	9,167	2,100
Total Operating Revenues	2,926,000	267,737	243,834	23,903	2,609,307	2,682,166	(72,859)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	2,108,333	(2,108,333)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	1,723,797	1,206,583	517,214
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	88,362	-	88,362
JARC/New Freedom	361,877	-	30,156	(30,156)	165,625	331,721	(166,096)
Planning	140,000	-	11,667	(11,667)	105,007	128,333	(23,326)
Other Formula	3,641,377	-	303,448	(303,448)	-	3,337,929	(3,337,929)
Preventive Maintenance	3,650,000	1,206,092	304,167	901,925	2,706,921	3,345,833	(638,912)
<i>i</i>	11,409,526	1,206,092	950,794	255,298	4,789,712	10,458,732	(5,669,020)
Hotel/Motel Tax	1,150,000	210,445	95,833	114,612	1,210,445	1,054,167	156,278
Parish Transportation Fund	751,000	45,834	62,583	(16,749)	504,167	688,417	(184,250)
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,000,000	450,000	1,333,333	(883,333)	17,043,643	14,666,667	2,376,976
Governmental Revenues	29,310,526	1,912,371	2,442,543	(530,172)	23,547,967	26,867,983	(3,320,016)
Total Sources of Funds	32,236,526	2,180,108	2,686,377	(506,269)	26,157,274	29,550,149	(3,392,875)
Operating Expenses							
Administration	2,915,628	260,027	242,969	17,058	2,830,827	2,672,659	158,168
Operations	15,527,167	1,145,204	1,293,931	(148,727)	12,864,089	14,233,237	(1,369,148)
Maintenance	6,604,839	363,404	550,403	(186,999)	4,783,766	6,054,436	(1,270,670)
ADA Paratransit	2,979,306	230,030	248,276	(18,246)	2,687,120	2,731,031	(43,911)
Project Administration	441,492	42,033	36,791	5,242	502,320	404,701	97,619
Facility & Customer Care	1,108,998	76,460	92,417	(15,957)	833,067	1,016,582	(183,515)
Security	574,740	50,768	47,895	2,873	514,551	526,845	(12,294)
Total Direct Operating Expenses	<i>iii</i> 30,152,170	2,167,926	2,512,682	(344,756)	25,015,740	27,639,491	(2,623,751)
Net Operating Balance	2,084,356	12,182	173,695	(161,513)	1,141,534	1,910,658	(769,124)
Capital Funds Expended							
Total Expended	8,008,053	-	667,338	(667,338)	1,034,499	7,340,715	(6,306,216)
Less: Federal Contributions	(6,296,697)	-	(524,725)	524,725	(827,598)	(5,771,972)	4,944,374
Total Local Funds Expended	1,711,356	-	142,613	(142,613)	206,901	1,568,743	(1,361,842)
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	112,750	(112,750)
Other Capital Additions	1,961,356	-	163,445	(163,445)	206,901	1,797,910	(1,591,009)
Total Capital Funds Expended	2,084,356	-	173,695	(173,695)	206,901	1,910,660	(1,703,759)
Total Uses of Funds	32,236,526	2,167,926	2,686,377	(518,451)	25,222,641	29,550,151	(4,327,510)
NET BALANCE	<i>iv</i> -	12,182	-	12,182	934,634	-	934,635

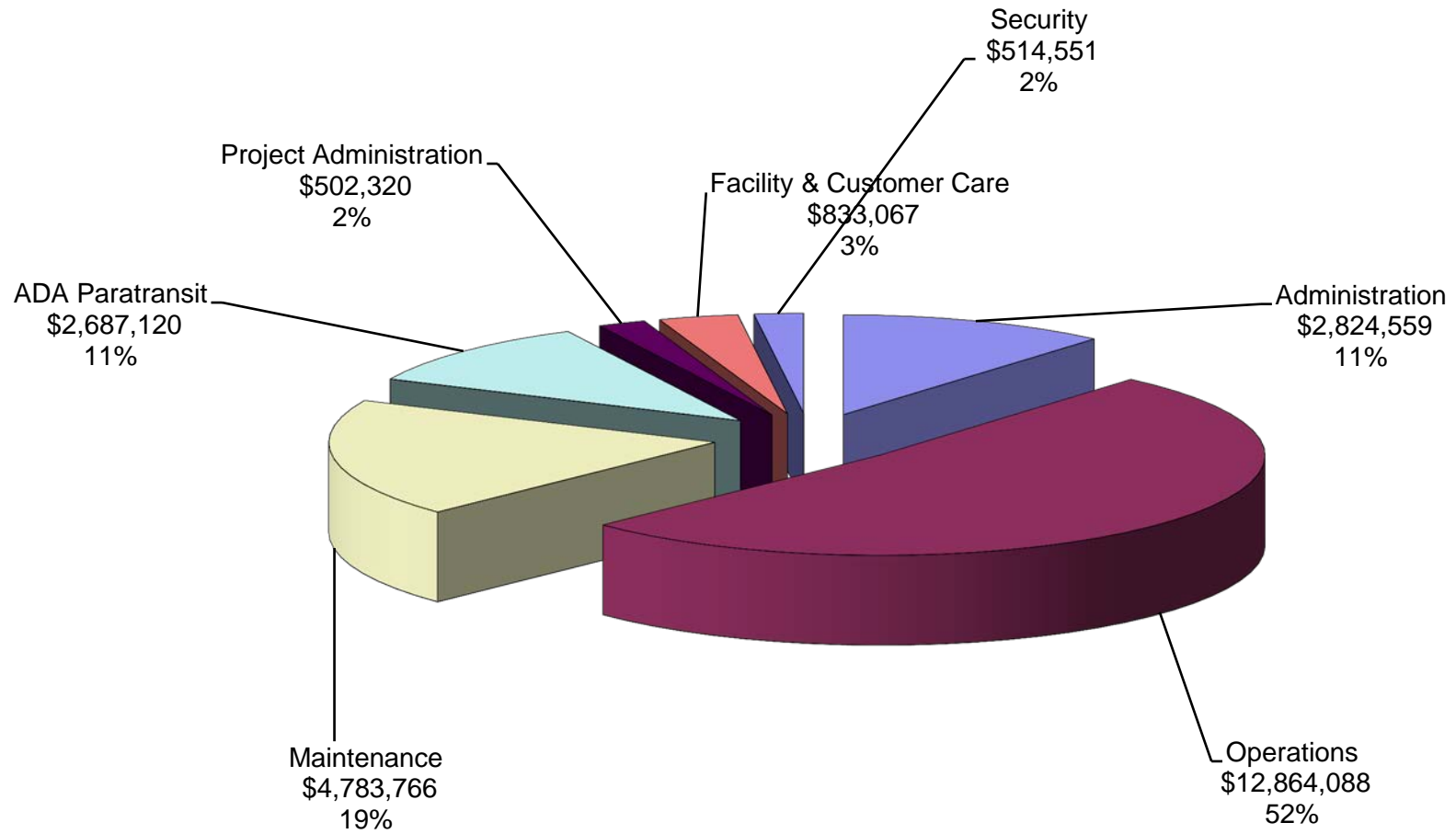
i - Consists of Operating and Capital draws from Federal Grants to be obligated

ii - Property Tax revenues: MTD collected: \$100,350, YTD collected: \$17,043,643, YTD expended: \$17,035,598

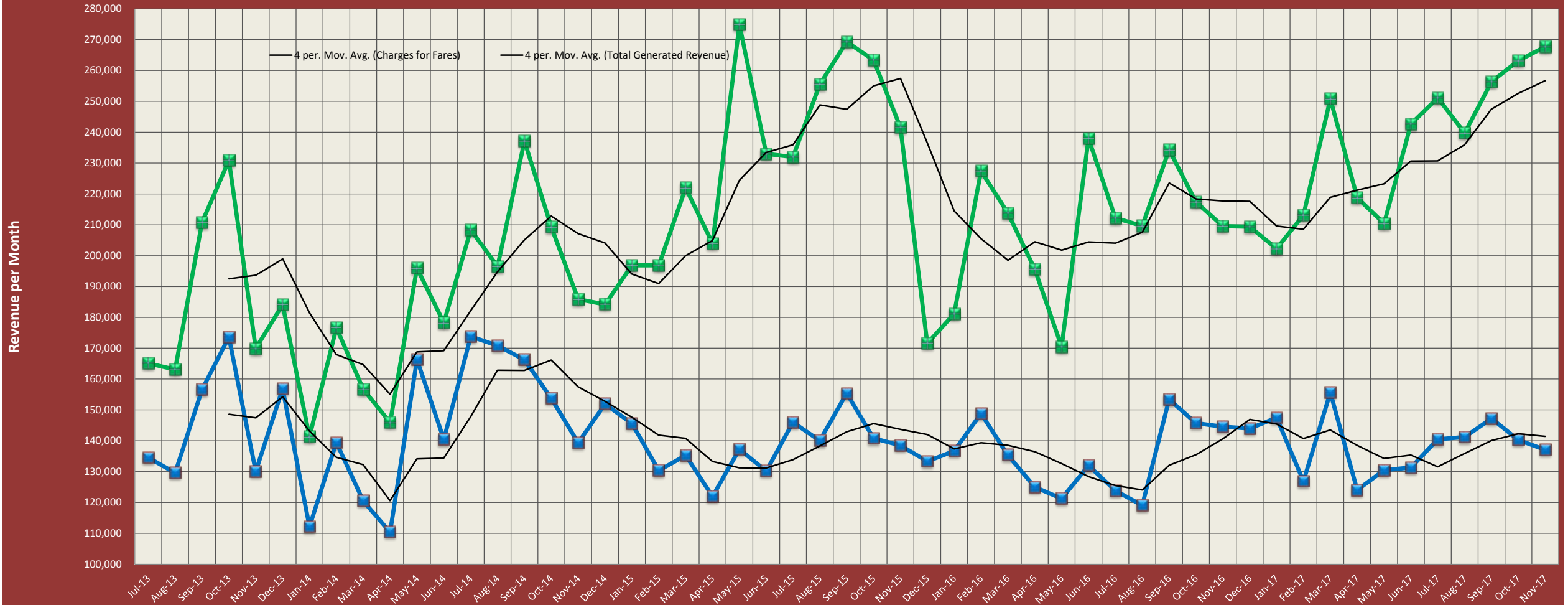
iii - Agency expenses under budget for MTD and YTD

iv - Auditors reclass of certain bus payments and ECHO's in early 2017

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,57	130,37	135,28	121,98	137,27	130,17	145,96	140,03	155,39	140,81	138,47	133,35	136,70	148,81	135,36	124,98	123,23	121,23	131,97	123,86	119,05	153,38	145,73	144,55	143,99	147,4	126,8	155,6	124,0	130,4	131,3	140,4	141,2	147,2	140,2	137,0
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,85	196,82	221,97	203,95	274,87	232,98	231,96	255,54	269,26	263,44	241,61	171,57	181,14	227,44	213,77	195,62	170,45	238,00	212,20	209,65	234,28	217,37	209,55	209,35	202,2	213,1	250,8	218,7	210,4	242,6	251,1	239,7	256,3	263,2	267,7	