



Financial Responsibility
Financial Accountability
Financial Stewardship

FINANCIAL REPORT

For the Period Ended July 31, 2017

CATS GRANT BALANCES BY FPC CODE

As of August 7, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
FAIN 2016-023	544,113				544,113	-544,113	0	Buses	0
2016 5339									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC - WtW									
LA-37-X041				77,261	77,261		77,261		
2009 & 2010 JARC									
LA-37-X047				75,775	75,775		75,775	JARC	219,447
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908				465,908		465,908		
2015 Formula									
LA-90-x451	581,271	46,395			627,666	-94,359	533,307	Formula	1,088,385
2016 Formula									
LA-95-0003	506,215				506,215	-506,215	0		0
2013 CMAQ									
LA-95-x012					0		0	CMAQ	0
2016 CMAQ									
LA-95-0010	344,384				344,384	-9,184	335,200	DOTD	335,200
Bus Shelters									
BALANCES	2,562,125	46,395	446,081	269,716	3,324,317	-1,153,871	2,170,446		2,170,446

* Operating: ECHO 17-26 CRPC for \$16,667, ECHO 17-27 CRPC for \$88,340, ECHO 17-28 CMAQ for \$134,217

* Capital: ECHO 17-29 \$15,116.00 for Shelters

* Amount allocated - to be obligated: FTA Formula Grant 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000.

* Amount allocated - to be obligated: FTA Formula Grant 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000.

* Amount allocated - to be obligated: CMAQ Grant 2017 - Electric Buses - \$2,300,000.

* 2017 - 5307 FTA Formula Grant - \$5,780,000 - To be obligated by the FTA in September.

* 2017 - 5339 FTA Formula Grant (Bus) - \$556,000 - To be obligated by the FTA in September.

CATS CAPITAL BUDGET

As Of: August 1, 2017

							TOTALS		
Project				Grant	Completion				
No.	Description	Status	Grant	%	Date	Cost	Grant	Local	
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
117-B	Shelters - 2017	In Progress	Formula Grants	80%	Q1-Q4 2017	62,500	50,000	12,500	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
131	Bus - 2018 (8) - \$425,998	In Planning	Formula Grants	85%	Q4 2018	3,407,984	2,896,786	511,198	
132	Bus - 2019 (12) - \$430,258	In Planning	Formula Grants	85%	Q3 2019	5,163,096	4,388,632	774,464	
133	Bus - 2020 (12) - \$434,560	In Planning	Formula Grants	85%	Q3 2020	5,214,724	4,432,515	782,209	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Local	0%	Q4 2017	107,500	-	107,500	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	0%	Q4 2018	136,350	-	136,350	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	0%	Q4 2019	143,268	-	143,268	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q4 2017	102,435	87,070	15,365	
140	ADA Vans -2018 (4) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	420,000	357,000	63,000	
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	430,400	365,840	64,560	
142	ADA Vans -2020 (4) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	441,200	375,020	66,180	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-A	Transit Hub/Transit Center - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	1,989,560	1,591,648	397,912	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710	-	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000	-	90,000
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228	-	27,228
159	Card access and security	IT	In Planning	Local	0%	Q3 2017	20,144	-	20,144
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		August 1, 2017					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	404,106	323,285	80,821	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q4 2017	102,435	87,070	15,365	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998	
155	Replacement Fareboxes (6)	In Planning		80%	Q4 2017	109,710	-	21,942	
156	Computers	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442	
157	Camera Monitor	In Planning	Local	0%	Q2 2017	90,000	-	90,000	
158	Laserfiche	In Planning	Local	0%	Q2 2017	27,228	-	27,228	
161	Card access and security	In Planning	Local	0%	Q2 2017	-	-	-	
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of July 31, 2017

<u>ASSETS</u>	<u>Note</u>	<u>7/31/2016</u>	<u>7/31/2017</u>
Current Assets:			
Cash and Cash Equivalents		\$ 5,048,851	\$ 4,887,095
Accounts Receivable		\$ 292,572	135,756
Due from Governments	<i>i</i>	\$ 552,843	472,930
Inventory		\$ 675,368	341,063
Prepaid Expenses and Other Assets		\$ 31,759	160,702
Total Current Assets		\$ 6,601,393	5,997,546
Restricted Assets:			
Cash and Cash Equivalents		\$ 3,290,453	3,279,472
Total Restricted Assets		\$ 3,290,453	3,279,472
Net Pension Asset, Long-Term		\$ 1,208,837	524,757
Equipment, Net		\$ 13,693,627	22,288,313
Total Assets		\$ 24,794,310	\$ 32,090,088
 <u>LIABILITIES AND NET ASSETS</u> 			
Current Liabilities:			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>ii</i>	\$ 1,454,630	2,112,817
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 588,241	586,395
Capital Lease Payable	<i>iii</i>	\$ 425,688	328,137
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ -	-
Total Current Liabilities		\$ 2,712,683	3,169,623
Long-Term Liabilities:			
Note Payable, Less Current Portion		\$ 100,000	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	1,607,403
Capital Lease Payable, Less Current Portion	<i>iv</i>	\$ -	3,938,590
Total Long-Term Liabilities		\$ 3,109,223	5,759,404
Total Liabilities		\$ 5,821,906	8,929,027
Net Assets:			
Investments in Capital Assets, Net of Related Debt		\$ 13,267,939	18,021,586
Restricted Cash and Cash Equivalents		\$ 3,290,453	3,279,472
Unrestricted		\$ 2,906,861	1,860,003
Total Net Assets		18,972,404	23,161,061
Total Liabilities and Net Assets		\$ 24,794,310	\$ 32,090,088

i - Includes monthly accruals of federal, city and parish including hotel motel tax.

ii - A/P includes \$1,448,772 in payables, \$322,065 in accrued Salaries and \$341,980 in accrued liabilities & interest.

iii - Bank of America capital lease for 10 - 2017 Gillig Buses - Current Portion Due in December 2017.

iv - Bank of America capital lease for 10 - 2017 Gillig Buses - Long Term Portion.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended July 31, 2017

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	1,680,000	140,471	140,000	471	956,337	980,000	(23,663)
Customer Revenue - Contract	350,000	25,512	29,167	(3,655)	195,134	204,167	(9,033)
Customer Revenue - Special Events	-	-	-	-	-	-	-
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	186,667	(186,667)
Customer Revenue - ADA	110,000	7,849	9,167	(1,318)	57,864	64,167	(6,303)
Advertising Revenue	425,000	69,313	35,417	33,896	308,952	247,917	61,035
Chartered Transportation Revenue	6,000	16	500	(484)	5,550	3,500	2,050
Miscellaneous Revenue (Expense) <i>i</i>	25,000	243	2,083	(1,840)	51,504	14,583	36,921
Interest Income	10,000	7,728	833	6,895	13,881	5,833	8,048
Total Operating Revenues	2,926,000	251,132	243,834	7,298	1,589,222	1,706,834	(117,612)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	1,341,667	(1,341,667)
CMAQ - Operating	1,316,272	134,217	109,689	24,528	1,723,797	767,825	955,972
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	-	-	-
JARC/New Freedom	361,877	-	30,156	(30,156)	165,625	211,095	(45,470)
Planning	140,000	105,007	11,667	93,340	105,007	81,667	23,340
Other Formula	3,641,377	-	303,448	(303,448)	-	2,124,137	(2,124,137)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	-	2,129,167	(2,129,167)
<i>ii</i>	11,409,526	239,224	950,794	(711,570)	1,994,429	6,655,558	(4,661,129)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	700,000	670,833	29,167
Parish Transportation Fund	751,000	62,583	62,583	-	438,083	438,083	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue <i>iii</i>	16,000,000	1,485,000	1,333,333	151,667	13,168,643	9,333,333	3,835,310
Governmental Revenues	29,310,526	1,886,807	2,442,543	(555,736)	16,301,155	17,097,807	(796,652)
Total Sources of Funds	32,236,526	2,137,939	2,686,377	(548,438)	17,890,377	18,804,641	(914,264)
Operating Expenses							
Administration	2,915,628	244,440	242,969	1,471	1,752,535	1,700,783	51,752
Operations	15,527,167	1,045,727	1,293,931	(248,204)	7,735,932	9,057,515	(1,321,583)
Maintenance	6,604,839	422,041	550,403	(128,362)	3,202,588	3,852,823	(650,235)
ADA Paratransit	2,979,306	244,816	248,276	(3,460)	1,653,484	1,737,929	(84,445)
Project Administration	441,492	47,428	36,791	10,637	322,289	257,537	64,752
Facility & Customer Care	1,108,998	71,210	92,417	(21,207)	524,595	646,916	(122,321)
Security	574,740	45,079	47,895	(2,816)	303,760	335,265	(31,505)
Total Direct Operating Expenses <i>iv</i>	30,152,170	2,120,741	2,512,682	(391,941)	15,495,183	17,588,768	(2,093,585)
Net Operating Balance	2,084,356	17,198	173,695	(156,497)	2,395,194	1,215,873	1,179,321
Capital Funds Expended							
Total Expended	8,008,053	18,895	667,338	(648,443)	1,023,219	4,671,364	(3,648,145)
Less: Federal Contributions	(6,296,697)	(15,116)	(524,725)	509,609	(818,574)	(3,673,073)	2,854,499
Total Local Funds Expended	1,711,356	3,779	142,613	(138,834)	204,645	998,291	(793,646)
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	71,750	(71,750)
Other Capital Additions	1,961,356	3,779	163,445	(159,666)	204,645	1,144,124	(939,479)
Total Capital Funds Expended	2,084,356	3,779	173,695	(169,916)	204,645	1,215,874	(1,011,229)
Total Uses of Funds	32,236,526	2,124,520	2,686,377	(561,857)	15,699,828	18,804,642	(3,104,814)
NET BALANCE <i>v</i>	-	13,419	-	13,419	2,190,550	1	2,190,550

i - Second Injury fund reimbursement.

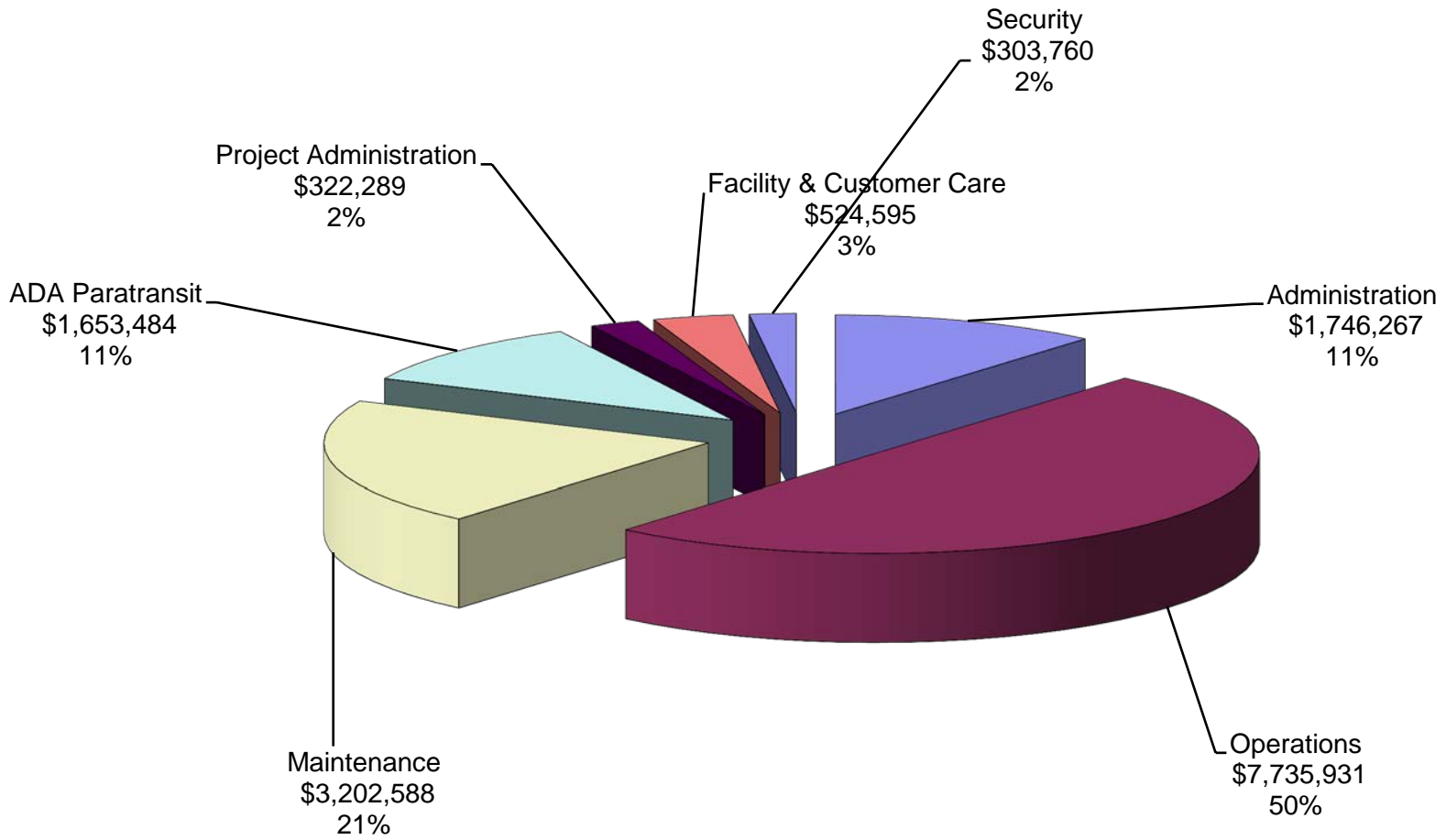
ii - Consists of Operating and Capital draws from Federal Grants to be obligated.

iii - Property Tax revenues: MTD collected: \$97,319, YTD collected: \$16,831,754, YTD expended: \$13,168,643

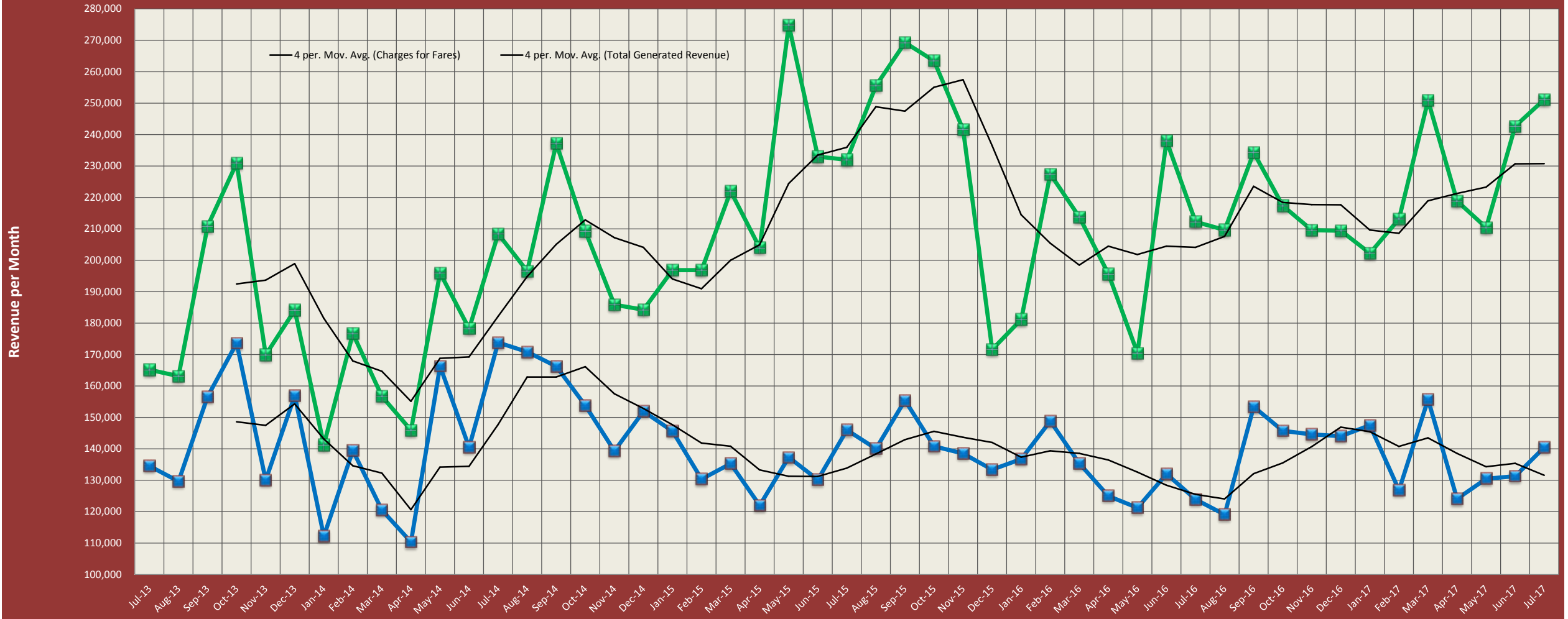
iv - Agency expenses under budget for month and YTD.

v - Auditors reclass of certain bus payments and ECHO's in early 2017.

Operating Expenses

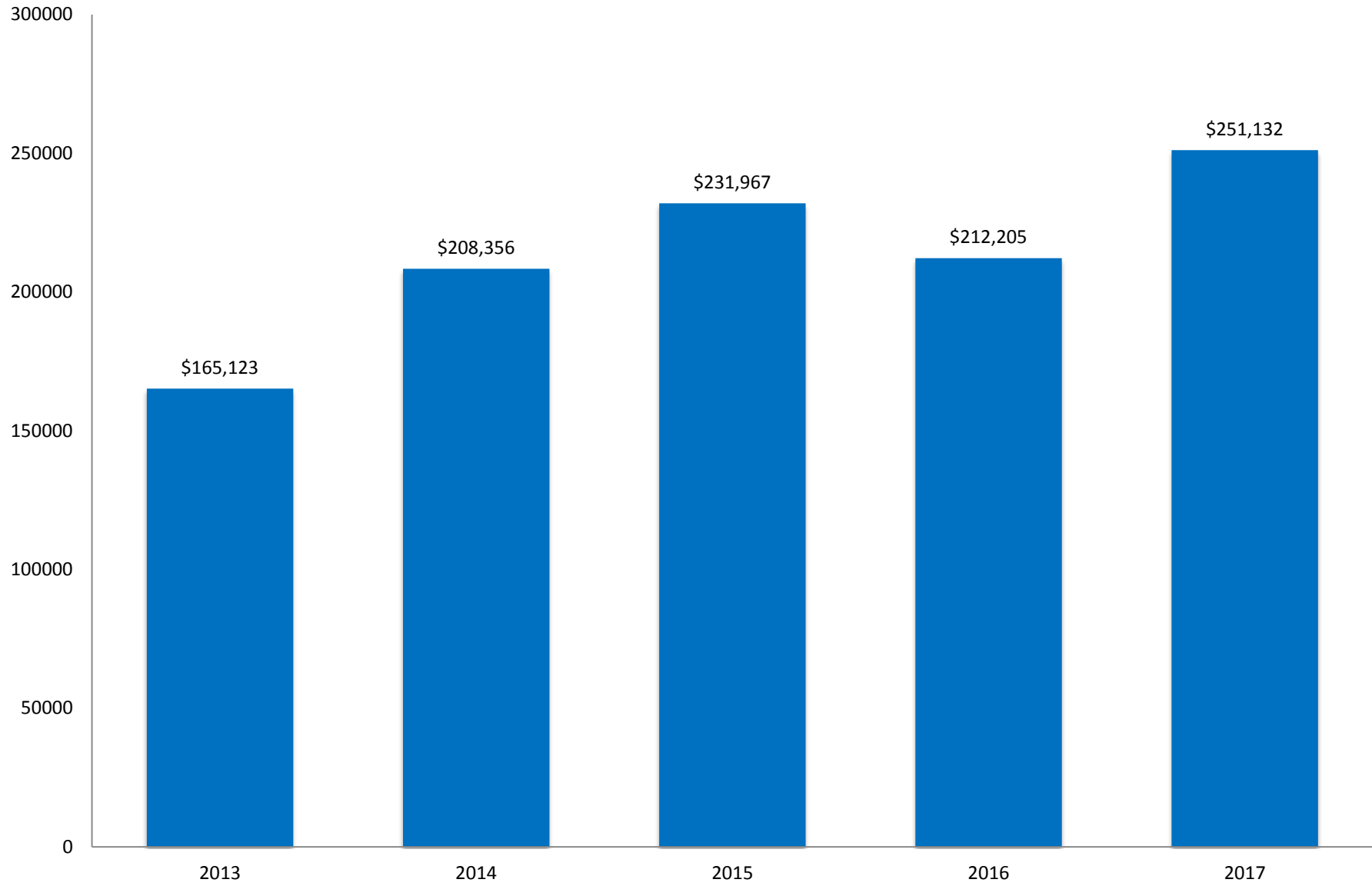


CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,57	130,37	135,28	121,98	137,27	130,17	145,96	140,03	155,39	140,81	138,47	133,35	136,70	148,81	135,36	124,98	121,23	131,97	123,86	119,05	153,38	145,73	144,55	143,99	147,4	126,8	155,6	124,0	130,4	131,3	140,4
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,85	196,82	221,97	203,95	274,87	232,98	231,96	255,54	269,26	263,44	241,61	171,57	181,14	227,44	213,77	195,62	170,45	238,00	212,20	209,65	234,28	217,37	209,55	209,35	202,2	213,1	250,8	218,7	210,4	242,6	251,1

Revenue Comparison - CATS Generated Month of July - 2013 - 2017



2017 Total Operating Revenues

