



FINANCIAL REPORT

For the Period Ended March 31, 2017

CATS GRANT BALANCES BY FPC CODE

As of April 10, 2017

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
FAIN 2016-023	544,113				544,113	-544,113	0	Buses	0
2016 5339									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458		111,538	33,651	153,647		153,647		
2008 JARC - WtW									
LA-37-X041				77,261	77,261		77,261		
2009 & 2010 JARC									
LA-37-X047				75,775	75,775		75,775	JARC	330,985
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908	16,667			482,575		482,575		
2015 Formula									
LA-90-x451	581,271	134,735			716,006	-94,359	621,647	Formula	1,193,392
2016 Formula									
LA-95-0003	1,181,063				1,181,063	-1,181,063	0		0
2013 CMAQ									
LA-95-x012			1,163,865		1,163,865		1,163,865	CMAQ	1,163,865
2016 CMAQ									
LA-95-0010	388,228				388,228	-64,943	323,285	DOTD	323,285
Bus Shelters									
BALANCES	3,280,817	151,402	1,721,484	269,716	5,423,419	-1,884,478	3,538,941		3,538,941

Operating: ECHO 17-16 for \$559,932 CMAQ and ECHO 17-18 for \$54,087 for JARC
 Capital: ECHO 17-17 for \$73,837 for Shelters and ECHO 17-19 for \$26,045 for Security
 Amounts not in obligation: 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000
 Amounts not in obligation: 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000
 Amounts not in obligation: 2017 - Electric Buses - \$2,300,000
 2017 - 5307 FTA Formula Grant - \$5,780,000
 2017 - 5339 FTA Formula Grant (Bus) - \$556,000

CATS CAPITAL BUDGET

As Of: April 1, 2017

							TOTALS		
Project			Grant	Completion			Grant	Local	
No.	Description	Status	Grant	%	Date	Cost			
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
117-B	Shelters - 2017	In Progress	Formula Grants	80%	Q1-Q4 2017	62,500	50,000	12,500	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	485,360	388,288	97,072	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-A	Bus - 2017 (2) - \$421,780	In Progress	Formula Grants	85%	Q2 2017	843,560	717,026	126,534	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
130-C	Bus - 2017 (10) - \$421,780	In Progress	2016 5339	85%	Q1 2017	667,000	544,113	122,887	
131	Bus - 2018 (12) - \$425,998	In Planning	Formula Grants	85%	Q1 2018	5,111,976	4,345,180	766,796	
132	Bus - 2019 (12) - \$430,258	In Planning	Formula Grants	85%	Q1 2019	5,163,096	4,388,632	774,464	
133	Bus - 2020 (12) - \$434,560	In Planning	Formula Grants	85%	Q1 2020	5,214,724	4,432,515	782,209	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Local	0%	Q3 2017	107,500	-	107,500	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	0%	Q4 2018	136,350	-	136,350	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	0%	Q4 2019	143,268	-	143,268	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	102,435	87,070	15,365	
140	ADA Vans -2018 (4) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	420,000	357,000	63,000	
141	ADA Vans -2019 (4) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	430,400	365,840	64,560	
142	ADA Vans -2020 (4) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	441,200	375,020	66,180	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-A	Transit Hub/Transit Center - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	1,989,560	1,591,648	397,912	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	Elec	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2017	109,710	-	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442
157	Camera Monitor	Elec	In Planning	Local	0%	Q2 2017	90,000	-	90,000
158	Laserfiche	IT	In Planning	Local	0%	Q2 2017	27,228	-	27,228
159	Card access and security	IT	In Planning	Local	0%	Q3 2017	20,144	-	20,144
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		April 1, 2017					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
117-A	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2017	37,923	30,338	7,585	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2017	485,360	388,288	97,072	
120	HVAC & Rehab Terminal	In Progress	Local	0%	Q1 2018	500,000	-	500,000	
130-A	Bus - 2017 (2) - \$421,780	In Progress	Formula Grants	85%	Q2 2017	843,560	717,026	126,534	
130-B	Electric Bus	In Progress	2017 CMAQ	85%	Q3 2017	2,705,882	2,300,000	405,882	
130-C	Bus - 2017 (10) - \$421,780	In Progress	2016 5339	85%	Q1 2017	667,000	544,113	122,887	
139	ADA Vans -2017 (1) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	102,435	87,070	15,365	
143-A	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2017	350,000	280,000	70,000	
143-B	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2018	200,000	160,000	40,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2017	220,000	176,000	44,000	
147-B	Transit Hub/Transit Center - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2017	275,440	220,352	55,088	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2017	27,500	-	27,500	
152	Computer Hardware	In Planning	Local	0%	Q1-Q4 2017	150,000	-	150,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q3 2017	94,990	-	18,998	
155	Replacement Fareboxes (6)	In Planning		80%	Q4 2017	109,710	-	21,942	
156	Computers	In Planning	Local	0%	Q1-Q4 2017	80,442	-	80,442	
157	Camera Monitor	In Planning	Local	0%	Q2 2017	90,000	-	90,000	
158	Laserfiche	In Planning	Local	0%	Q2 2017	27,228	-	27,228	
161	Card access and security	In Planning	Local	0%	Q2 2017	-	-	-	
162	Genfare Boxes - 16	TBD	Formula Grants	80%	Q4 2018	220,000	176,000	44,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of March 31, 2017

<u>ASSETS</u>	<u>Note</u>	<u>12/31/16</u>	<u>03/31/17</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 73,037	\$ 9,787,020
Accounts Receivable		249,968	320,876
Due from Governments	<i>ii</i>	251,724	121,899
Inventory		587,295	465,348
Prepaid Expenses and Other Assets		3	24,981
Total Current Assets		1,654,876	11,212,973
Restricted Assets:			
Cash and Cash Equivalents		3,257,415	3,300,666
Total Restricted Assets		3,257,415	3,300,666
Net Pension Asset, Long-Term Equipment, Net		1,183,443 18,266,072	1,183,443 21,135,615
Total Assets		\$ 24,361,806	\$ 36,832,697
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable	<i>iv</i>	\$ -	\$ 100,000
Accounts Payable and Accrued Expenses	<i>iii</i>	5,839,467	2,374,276
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	614,241
Capital Lease Payable		-	-
Red River - RAN Loan		-	-
Total Current Liabilities		6,697,832	3,332,641
Long-Term Liabilities:			
Note Payable, Less Current Portion	<i>iv</i>	100,000	-
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion		-	-
Total Long-Term Liabilities		3,109,223	3,009,223
Total Liabilities		9,807,055	6,341,864
Net Assets:			
Investments in Capital Assets, Net of Related Debt		18,266,072	21,135,615
Restricted Cash and Cash Equivalents		3,257,415	3,300,666
Unrestricted		(6,968,736)	6,054,552
Total Net Assets		14,554,751	30,490,833
Total Liabilities and Net Assets		\$ 24,361,806	\$ 36,832,697

i - Year to Date tax monies: \$15,752,618 received. \$6,848,643, including RAN loan repayment and reserve replenish.

ii - Includes monthly accruals of federal, city and parish including hotel motel tax.

iii - A/P of \$1,845,581 includes Reliant, health ins. and fuel. \$336,547 in accrued wages. \$192,148 in accrued liabilities.

iv - Housing Financing Authority - Final Payment in April 2017

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended March 31, 2017

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,680,000	155,674	140,000	15,674	430,013	420,000	10,013
Customer Revenue - Contract	350,000	38,045	29,167	8,878	91,301	87,500	3,801
Customer Revenue - Special Events	-	-	-	-	-	-	-
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	80,000	(80,000)
Customer Revenue - ADA	110,000	8,508	9,167	(659)	25,264	27,500	(2,236)
Advertising Revenue	425,000	43,574	35,417	8,157	88,074	106,248	(18,174)
Chartered Transportation Revenue	6,000	2,770	500	2,270	3,966	1,500	2,466
Miscellaneous Revenue (Expense)	<i>i</i> 25,000	579	2,083	(1,504)	25,004	6,250	18,754
Interest Income	10,000	1,707	833	874	2,621	2,500	121
Total Operating Revenues	2,926,000	250,857	243,834	7,023	666,243	731,498	(65,255)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	575,000	(575,000)
CMAQ - Operating	1,316,272	559,932	109,689	450,243	559,932	329,068	230,864
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	-	-	-
JARC/New Freedom	361,877	54,087	30,156	23,931	54,087	90,469	(36,382)
Planning	140,000	-	11,667	(11,667)	-	35,000	(35,000)
Other Formula	3,641,377	-	303,448	(303,448)	-	910,344	(910,344)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	-	912,500	(912,500)
	<i>i</i> 11,409,526	614,019	950,794	(336,775)	614,019	2,852,381	(2,238,362)
Hotel/Motel Tax	1,150,000	100,000	95,833	4,167	300,000	287,500	12,500
Parish Transportation Fund	751,000	62,583	62,583	-	187,750	187,750	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,000,000	3,446,748	1,333,333	2,113,415	6,848,643	4,000,000	2,848,643
Governmental Revenues	29,310,526	4,223,350	2,442,543	1,780,807	7,950,412	7,327,631	622,781
Total Sources of Funds	32,236,526	4,474,207	2,686,377	1,787,830	8,616,655	8,059,129	557,526
Operating Expenses							
Administration	2,915,628	193,665	242,969	(49,304)	706,960	728,907	(21,947)
Operations	15,527,167	1,049,302	1,293,931	(244,629)	3,335,958	3,881,792	(545,834)
Maintenance	6,604,839	511,575	550,403	(38,828)	1,493,616	1,651,210	(157,594)
ADA Paratransit	2,979,306	243,990	248,276	(4,286)	714,738	744,827	(30,089)
Project Administration	441,492	40,612	36,791	3,821	125,206	110,373	14,833
Facility & Customer Care	1,108,998	75,276	92,417	(17,141)	223,656	277,250	(53,594)
Security	574,740	37,070	47,895	(10,825)	124,156	143,685	(19,529)
Total Direct Operating Expenses	<i>iii</i> 30,152,170	2,151,490	2,512,682	(361,192)	6,724,290	7,538,044	(813,754)
Net Operating Balance	2,084,356	2,322,717	173,695	2,149,022	1,892,365	521,085	1,371,280
Capital Funds Expended							
Total Expended	8,008,053	124,854	667,338	(542,484)	3,499,096	2,002,013	1,497,083
Less: Federal Contributions	(6,296,697)	(99,882)	(524,725)	424,843	(2,917,987)	(1,574,174)	(1,343,813)
Total Local Funds Expended	1,711,356	24,972	142,613	(117,641)	581,109	427,839	153,270
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	30,750	(30,750)
Other Capital Additions	1,961,356	24,972	163,445	(138,473)	581,109	490,337	90,772
Total Capital Funds Expended	2,084,356	24,972	173,695	(148,723)	581,109	521,087	60,022
Total Uses of Funds	32,236,526	2,176,462	2,686,377	(509,915)	7,305,399	8,059,131	(753,732)
NET BALANCE	<i>iv</i> -	2,297,745	-	2,297,745	1,311,257	-	1,311,258

i - Monthly revenues calculated based on straightline budgeting across year.

I - Second Injury fund reimbursement.

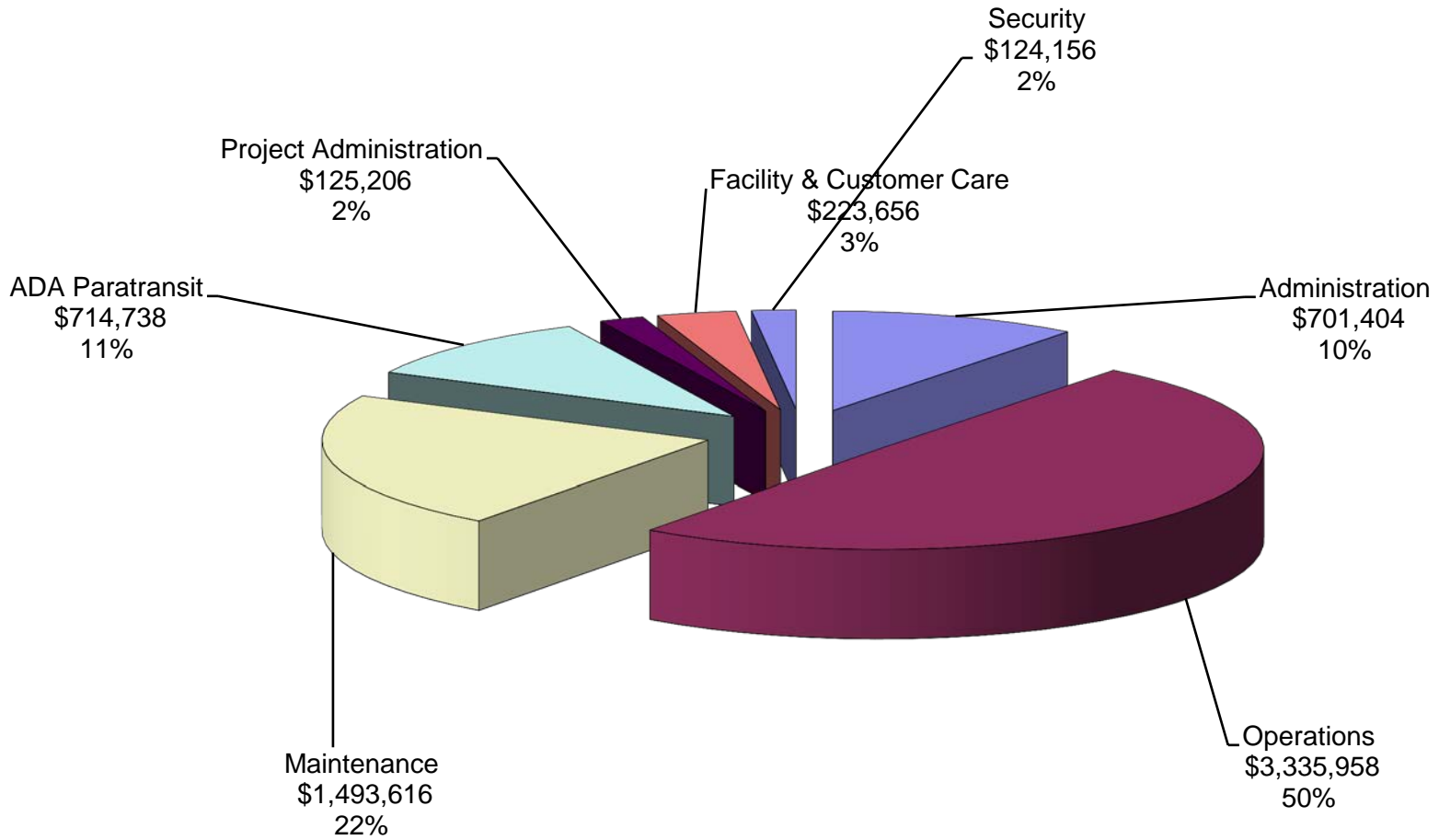
i - Consists of Operating and Capital draws from Federal Grants

ii - \$3,426,143 collected in property taxes for current month.

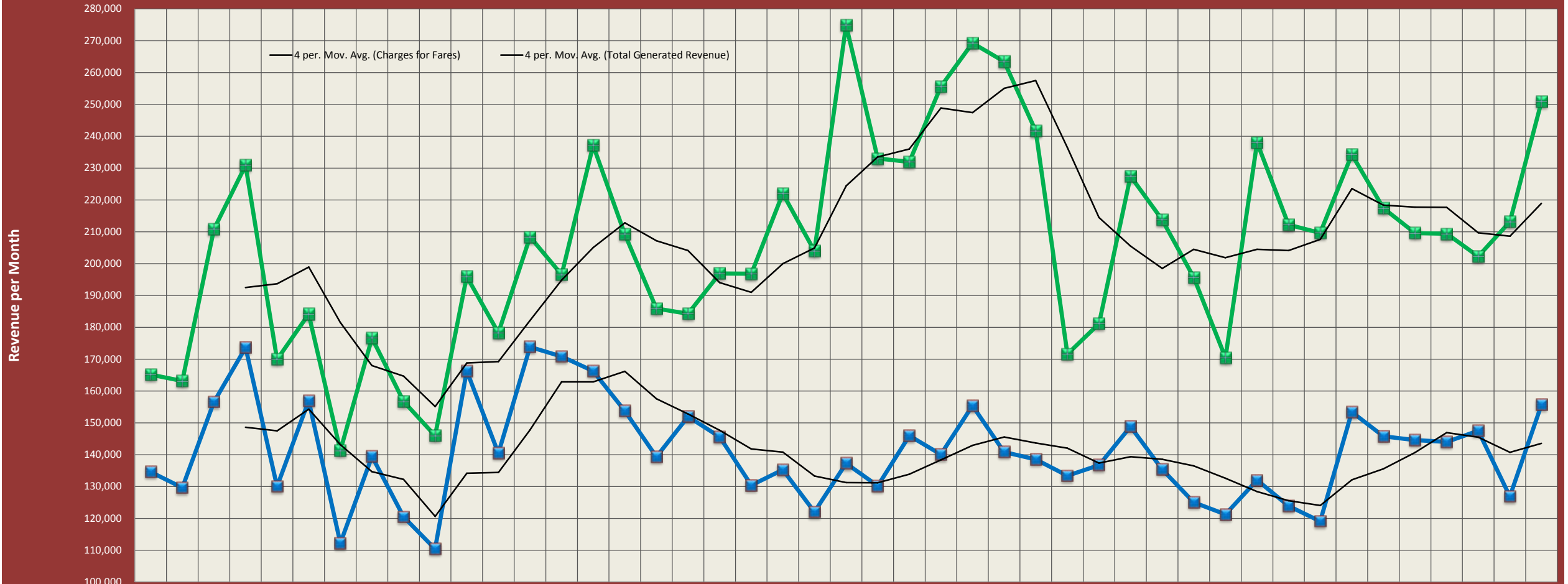
iii- Expenses under budget for month and YTD.

iv - Surplus due to governmental operating draws & RAN Repayment.

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813	135,363	124,983	121,238	131,978	123,863	119,059	153,385	145,733	144,552	143,998	147,48	126,85	155,67
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440	213,775	195,621	170,456	238,009	212,205	209,652	234,282	217,376	209,550	209,350	202,24	213,13	250,85