



Financial Responsibility
Financial Accountability
Financial Stewardship

PRELIMINARY
FINANCIAL REPORT

For the Period Ended December 31, 2017

CATS GRANT BALANCES BY FPC CODE

As of January 5, 2018

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-2017-027	317,536				317,536	0	317,536	Bus Finance	
2017 5339									
LA-2016-023	544,113				544,113	-544,113	0	Bus Finance	
2016 5339									
LA-2017-028	2,310,187				2,310,187		2,310,187	Electric Buses	
2017 CMAQ									
LA-2017-029	1,011,017				1,011,017		1,011,017	Buses	3,638,740
2017 5309 85 15									
LA-37-X029	22,606			1,696	24,302		24,302		
2007 JARC - WtW									
LA-37-X033	8,458			33,651	42,109		42,109		
2008 JARC - WtW									
LA-37-X047				64,674	64,674		64,674	JARC	131,085
2011 & 2012 JARC									
LA-57-X012			134,024	46,661	180,685		180,685		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	527,414
2011-2012 New Freedom									
LA-90-x063	2,243,558	183,000			2,426,558		2,426,558		
2017 Formula									
LA-90-X332	23,675				23,675		23,675		
2008 Formula									
LA-90-X404	30,538				30,538		30,538		
2013 Formula									
LA-90-x426	34,957				34,957		34,957		
2014 Formula									
LA-90-x437	465,908				465,908		465,908		
2015 Formula									
LA-90-x451	581,271	46,395			627,666	-94,359	533,307	Formula	3,514,943
2016 Formula									
LA-95-0003	506,215				506,215	-506,215	0		0
2013 CMAQ									
LA-95-x012					0		0	CMAQ	0
2016 CMAQ									
LA-95-0010	335,360				335,360	-160	335,200	DOTD	335,200
Bus Shelters									
BALANCES	8,435,399	229,395	446,081	181,354	9,292,229	-1,144,847	8,147,382		8,147,382

* Operating: ECHO 18-1 for Preventive Maintenance \$1,206,091

* Capital: ECHO 18-2 for Bank of America Bus Lease \$262,509

* Amount allocated - to be obligated: FTA Formula Grant 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000.

* Amount allocated - to be obligated: FTA Formula Grant 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000.

**Preliminary
Balance Sheet
As of December 31, 2017**

<u>ASSETS</u>	<u>Note</u>	<u>12/31/2016</u>	<u>12/31/2017</u>
Current Assets:			
Cash and Cash Equivalents		\$ 73,037	\$ 378,612
Accounts Receivable		\$ 249,968	394,878
Due from Governments	<i>i</i>	\$ 251,724	8,194
Inventory		\$ 587,295	339,289
Prepaid Expenses and Other Assets		\$ 3	284,279
Total Current Assets		\$ 1,162,027	1,405,252
Restricted Assets:			
Cash and Cash Equivalents		\$ 3,257,415	698,980
Total Restricted Assets		\$ 3,257,415	698,980
Net Pension Asset, Long-Term		\$ 1,183,443	854,100
Equipment, Net		\$ 18,266,072	20,939,877
Total Assets		\$ 23,868,957	\$ 23,898,209
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>ii</i>	\$ 5,839,467	2,081,591
Accrued Compensated Absences		\$ 244,124	142,274
Claims Payable and Related Liabilities		\$ 614,241	612,395
Capital Lease Payable	<i>iii</i>	\$ -	-
Deferred Revenue		\$ -	-
Certificate of Indebtedness		\$ -	-
Red River - RAN Loan		\$ -	-
Total Current Liabilities		\$ 6,697,832	2,836,260
Long-Term Liabilities:			
Note Payable, Less Current Portion		\$ 100,000	-
Accrued Compensated Absences, Less Current Portion		\$ 366,186	213,411
Claims Payable and Related Liabilities, Less Current Portion		\$ 2,643,037	2,151,918
Capital Lease Payable, Less Current Portion	<i>iv</i>	\$ -	3,938,590
Total Long-Term Liabilities		\$ 3,109,223	6,303,919
Total Liabilities		\$ 9,807,055	9,140,179
Net Assets:			
Investments in Capital Assets, Net of Related Debt		\$ 14,868,385	17,001,287
Restricted Cash and Cash Equivalents		\$ 3,298,138	698,980
Unrestricted		\$ (1,085,506)	(2,942,237)
Total Net Assets		14,061,902	14,758,030
Total Liabilities and Net Assets		\$ 23,868,957	\$ 23,898,209

i - monthly accruals for Hotel/Motel tax and PTF funds were adjusted to actual.

ii - A/P includes \$1,457,801 in payables, \$287,783 in accrued Salaries, \$327,188 in interest and \$8,819 in Pension liabilities.

iii - Bank of America capital lease for 10 - 2017 Gillig Buses - Current Portion Paid in December 2017.

iv - Bank of America capital lease for 10 - 2017 Gillig Buses - Long Term Portion.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended December 31, 2017

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	1,680,000	125,656	140,000	(14,344)	1,647,733	1,680,000	(32,267)
Customer Revenue - Contract	350,000	20,453	29,167	(8,714)	326,284	350,000	(23,716)
Customer Revenue - Special Events	-	-	-	-	21,594	-	21,594
Customer Revenue - Medicaid	320,000	-	26,667	(26,667)	-	320,000	(320,000)
Customer Revenue - ADA	110,000	8,205	9,167	(962)	101,583	110,000	(8,417)
Advertising Revenue	425,000	64,930	35,417	29,513	644,386	425,000	219,386
Chartered Transportation Revenue	6,000	539	500	39	6,921	6,000	921
Miscellaneous Revenue (SIF)	25,000	16,588	2,083	14,505	85,910	25,000	60,910
Interest Income	10,000	15	833	(818)	11,282	10,000	1,282
Total Operating Revenues	2,926,000	236,386	243,834	(7,448)	2,845,693	2,926,000	(80,307)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ - Electric Buses	2,300,000	-	191,667	(191,667)	-	2,300,000	(2,300,000)
CMAQ - Operating	1,316,272	-	109,689	(109,689)	1,723,797	1,316,272	407,525
ADA - Paratransit	-	-	-	-	-	-	-
Project Administration	-	-	-	-	88,362	-	88,362
JARC/New Freedom	361,877	-	30,156	(30,156)	165,625	361,877	(196,252)
Planning	140,000	-	11,667	(11,667)	105,007	140,000	(34,993)
Other Formula	3,641,377	-	303,448	(303,448)	-	3,641,377	(3,641,377)
Preventive Maintenance	3,650,000	-	304,167	(304,167)	2,706,921	3,650,000	(943,079)
<i>i</i>	11,409,526	-	950,794	(950,794)	4,789,712	11,409,526	(6,619,814)
Hotel/Motel Tax	1,150,000	-	95,833	(95,833)	1,164,611	1,150,000	14,611
Parish Transportation Fund	751,000	-	62,583	(62,583)	550,000	751,000	(201,000)
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,000,000	-	1,333,333	(1,333,333)	17,043,643	16,000,000	1,043,643
Governmental Revenues	29,310,526	-	2,442,543	(2,442,543)	23,547,966	29,310,526	(5,762,560)
Total Sources of Funds	32,236,526	236,386	2,686,377	(2,449,991)	26,393,659	32,236,526	(5,842,867)
Operating Expenses							
Administration	<i>iii</i> 2,915,628	667,279	242,969	424,310	3,498,106	2,915,628	582,478
Operations	15,527,167	1,190,613	1,293,931	(103,318)	14,054,702	15,527,168	(1,472,466)
Maintenance	6,604,839	414,255	550,403	(136,148)	5,198,021	6,604,839	(1,406,818)
ADA Paratransit	2,979,306	220,823	248,276	(27,453)	2,907,943	2,979,306	(71,363)
Project Administration	441,492	42,611	36,791	5,820	544,931	441,492	103,439
Facility & Customer Care	1,108,998	76,296	92,417	(16,121)	909,363	1,108,998	(199,635)
Security	574,740	46,678	47,895	(1,217)	561,229	574,740	(13,511)
Total Direct Operating Expenses	<i>iv</i> 30,152,170	2,658,555	2,512,682	145,873	27,674,295	30,152,171	(2,477,876)
Net Operating Balance	2,084,356	(2,422,169)	173,695	(2,595,864)	(1,280,636)	2,084,355	(3,364,991)
Capital Funds Expended							
Total Expended	8,008,053	328,137	667,338	(339,201)	1,362,636	8,008,053	(6,645,417)
Less: Federal Contributions	(6,296,697)	(262,509)	(524,725)	262,216	(1,090,107)	(6,296,697)	5,206,590
Total Local Funds Expended	1,711,356	65,628	142,613	(76,985)	272,529	1,711,356	(1,438,827)
Local Funds Expended For:							
Capital Lease Payments	123,000	-	10,250	(10,250)	-	123,000	(123,000)
Other Capital Additions	1,961,356	65,628	163,445	(97,817)	272,529	1,961,356	(1,688,827)
Total Capital Funds Expended	2,084,356	65,628	173,695	(108,067)	272,529	2,084,356	(1,811,827)
Total Uses of Funds	32,236,526	2,724,183	2,686,377	37,806	27,946,823	32,236,527	(4,289,704)
NET BALANCE	-	(2,487,797)	-	(2,487,797)	(1,553,163)	1	(1,553,163)

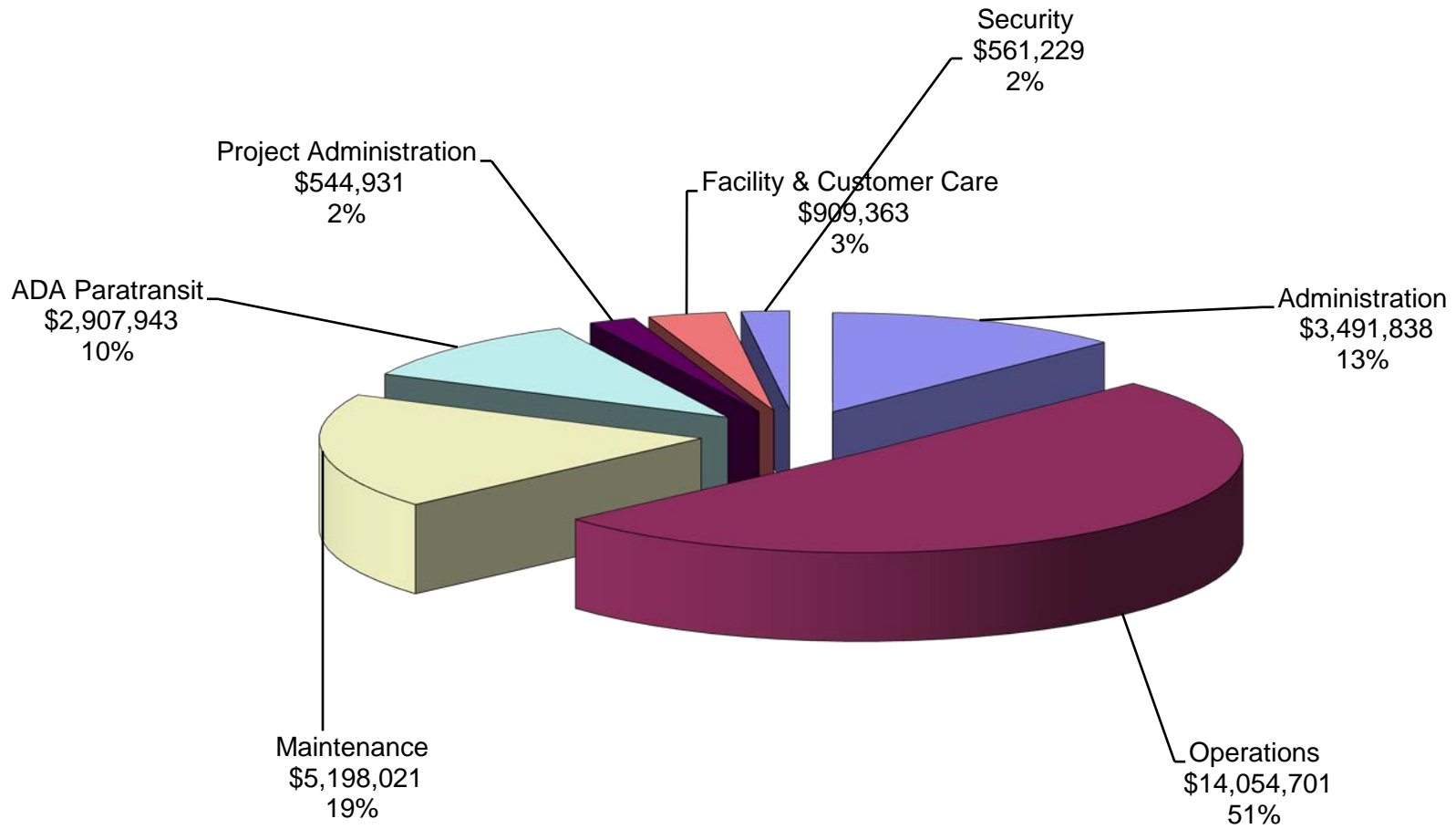
i - Consists of Operating and Capital draws from Federal Grants to be obligated

ii - Property Tax revenues: MTD collected: \$9,961.92, YTD collected: \$17,065,502, YTD expended: \$17,043,643

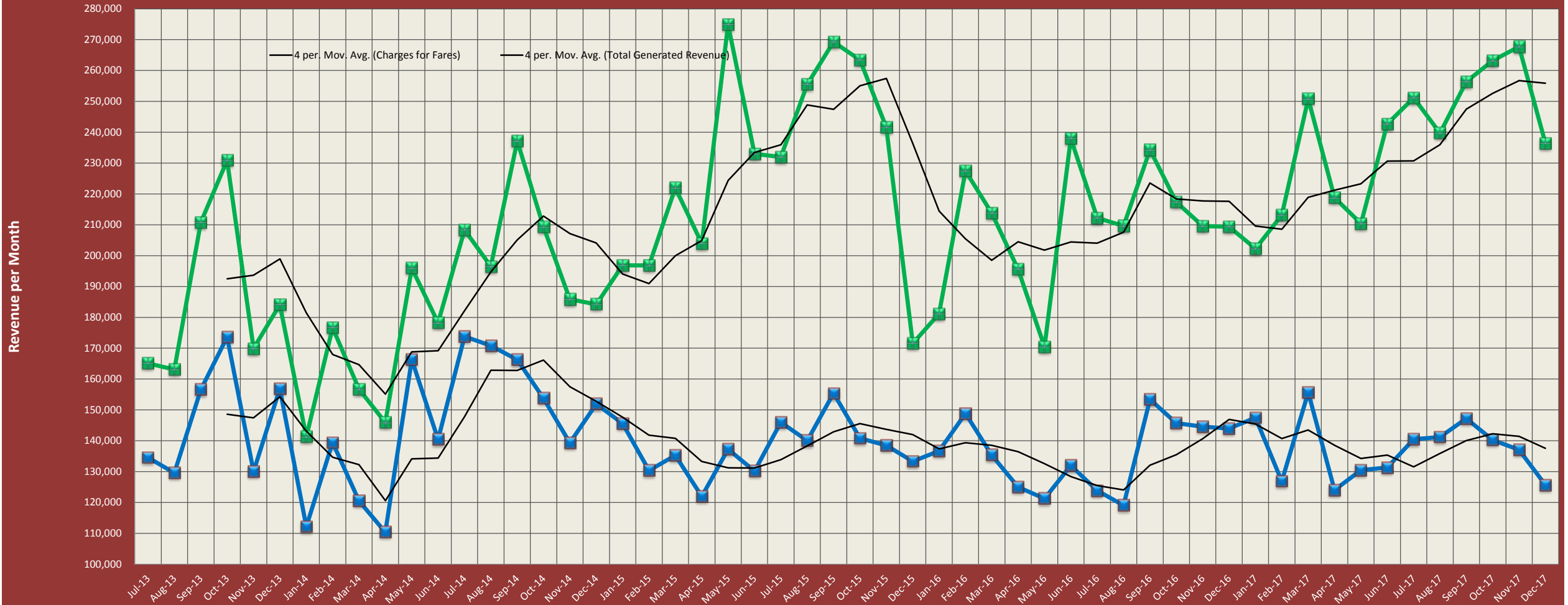
iii - Administration expenses include IRS assessment \$423,280

iv - Agency expenses over budget for MTD and under budget YTD

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,57	130,37	135,28	121,98	137,27	130,17	145,96	140,03	155,39	140,81	138,47	133,35	136,70	148,81	135,36	124,98	121,23	131,97	123,86	119,05	153,38	145,73	144,55	143,99	147,4	126,8	155,6	124,0	130,4	131,3	140,4	141,2	147,2	140,2	137,0	125,6
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,85	196,82	221,97	203,95	274,87	232,98	231,96	255,54	269,26	263,44	241,61	171,57	181,14	227,44	213,77	195,62	170,45	238,00	212,20	209,65	234,28	217,37	209,55	209,35	202,2	213,1	250,8	218,7	210,4	242,6	251,1	239,7	256,3	263,2	267,7	236,3