



FINANCIAL REPORT

For the Period Ended September 30, 2016

CATS GRANT BALANCES BY FPC CODE AS OF October 10, 2016

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbran ce	Grant Balance Total	Grant Type	Total by Type
LA-04-0041	800,000				800,000	-800,000	0	BRT	0
2009 BRT									
LA-34-0011	274,653				274,653	-274,653	0		0
2015 Buses									
FAIN 2016-023	544,113				544,113	-544,113	0	Buses	0
2016 5339									
LA-37-X029	22,606		56,416	1,696	80,718		80,718		
2007 JARC - WtW									
LA-37-X033	8,458		179,456	33,651	221,565		221,565		
2008 JARC WtW									
LA-37-X041				77,261	77,261		77,261		
2009 & 2010 JARC									
LA-37-X047			83,075	75,775	158,850		158,850	JARC	538,394
2011 & 2012 JARC									
LA-57-X012			142,379	46,661	189,040		189,040		
2007-2009 New Freedom									
LA-57-X041				25	25		25		
2010 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	535,794
2011-2012 New Freedom									
LA-90-X332	49,720				49,720		49,720		
2008 formula									
LA-90-X404	40,857				40,857	-3,422	37,435		
2013 formula									
LA-90-x426	34,993				34,993		34,993		
2014 formula									
LA-90-x437	2,267,749	16,667			2,284,416	-1,615,430	668,986		
2015 formula									
LA-90-x451	2,124,240	250,000			2,374,240	-1,637,328	736,912	Formula	1,528,046
2016 formula									
LA-95-0003	1,181,063				1,181,063	-1,181,063	0		
2013 CMAQ									
FAIN 2016-022			2,700,000		2,700,000	-650,000	2,050,000	CMAQ	2,050,000
2016 CMAQ									
LA-95-0010	540,661				540,661	-222,237	318,424	DOTD	318,424
Bus Shelters									
BALANCES	7,889,113	266,667	3,473,383	269,741	11,898,904	-6,928,246	4,970,658		4,970,658

Operating: ECHO 16-37 for \$28,264 for JARC, 16-38 for \$769,780 for preventive maintenance and 16-39 for \$734 for balance of route expansion.

Operating, continued: ECHO 16-40 for \$32,790 for CMAQ, 16-41 for \$2,441,955 for preventive maintenance.

No Federal Capital pulls for September

Amounts not in obligation: 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000

Amounts not in obligation: 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000

CATS CAPITAL BUDGET

As Of: **September 1, 2016**

TOTALS

Project		Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
No.	Description								
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	51,071	40,857	10,214	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Progress	Formula Grants	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Progress	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
124	CMAQ 2013 - Buses (3)	In Progress	LA-95-X003	80%	Q3 2016	1,560,067	1,248,054	312,013	
126	CMAQ 2013 - Maintenance Lifts	Complete	LA-95-X003	80%	Q2 2016	-	-	-	
128	Bus - 2016 (4) - \$452,000	In Progress	Formula Grants	85%	Q3 2016	1,808,000	1,536,800	271,200	
129	Bus - 2016 (8) - \$419,000	In Progress	Formula Grants	85%	Q4 2016	3,352,000	2,849,200	502,800	
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350	
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	Complete	Formula Grants	85%	Q3 2016	-	-	-	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	220,000	176,000	44,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	TBD	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (20 @\$9,000 ea)	PR	TBD	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning	Formula Grants	80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	TBD	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		September 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	51,071	40,857	10,214	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Planning	LA-95-X003	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Progress	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
124	CMAQ 2013 - Buses (3)	In Progress	LA-95-X003	75%	Q3 2016	1,560,067	1,170,050	390,017	
128	Bus - 2016 (4) - \$452,000	In Progress	Formula Grants	85%	Q3 2016	1,808,000	1,536,800	271,200	
129	Bus - 2016 (8) - \$419,000	In Progress	Formula Grants	85%	Q4 2016	3,352,000	2,849,200	502,800	
135	Utility Vehicles - 2017 Model (5) - \$21,000 ea	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	TBD	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	TBD	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of September 30, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>09/30/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 929,111	\$ 5,692,892
Accounts Receivable		95,538	239,410
Due from Governments	<i>ii</i>	1,042,080	272,596
Inventory		525,737	657,022
Prepaid Expenses and Other Assets		73,723	28,393
Total Current Assets		3,159,038	7,383,162
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,304,960
Total Restricted Assets		3,325,109	3,304,960
Net Pension Asset, Long-Term		-	1,183,443
Equipment, Net		13,177,507	15,140,221
Total Assets		\$ 19,661,654	\$ 27,011,786
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	1,432,763	3,492,011
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	614,241
Capital Lease Payable	<i>iv</i>	803,902	425,688
Total Current Liabilities		3,195,030	4,776,064
Long-Term Liabilities:			
Note Payable, Less Current Portion		100,000	100,000
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion	<i>iv</i>	-	-
Total Long-Term Liabilities		3,109,223	3,109,223
Total Liabilities		6,304,253	7,885,287
Net Assets:			
Investments in Capital Assets, Net of Related Debt		12,373,605	14,714,533
Restricted Cash and Cash Equivalents		3,325,109	3,304,960
Unrestricted		(2,341,313)	1,107,006
Total Net Assets		13,357,401	19,126,499
Total Liabilities and Net Assets		\$ 19,661,654	\$ 27,011,786

i - Year to Date tax monies: \$16,407,697 received. \$12,249,926 Expended. Replenished \$2 million from earlier drawdowns prior to grant monies being available.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - Includes \$1,827,179 for four new Gillig buses.

iii - \$1,664,832 of A/P includes Reliant, MV, health insurance and fuel. No accruals for W/C, taxes or Int. exp

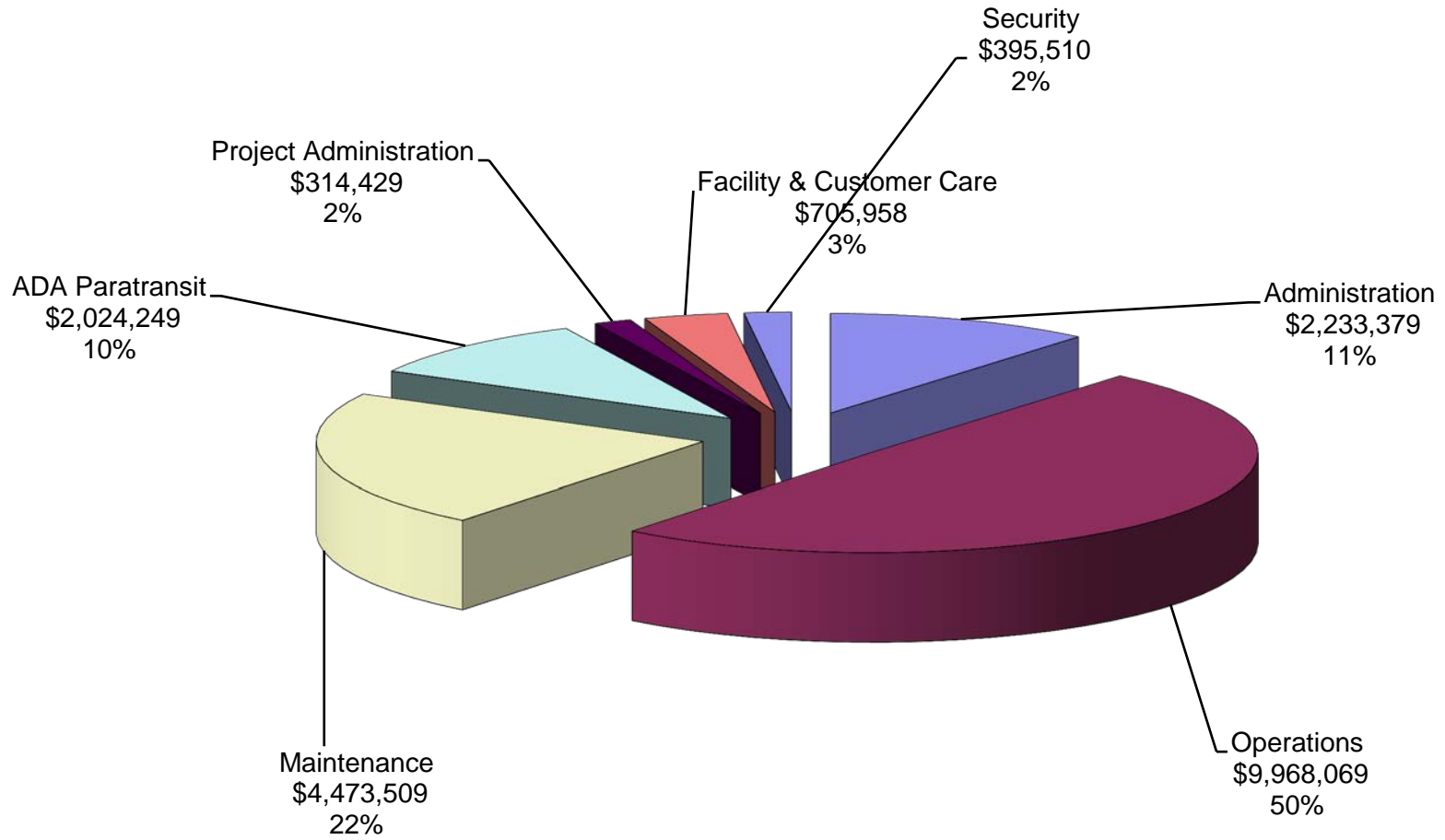
iv - Capital Lease - ONE MORE PAYMENT - October 2016

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended September 30, 2016

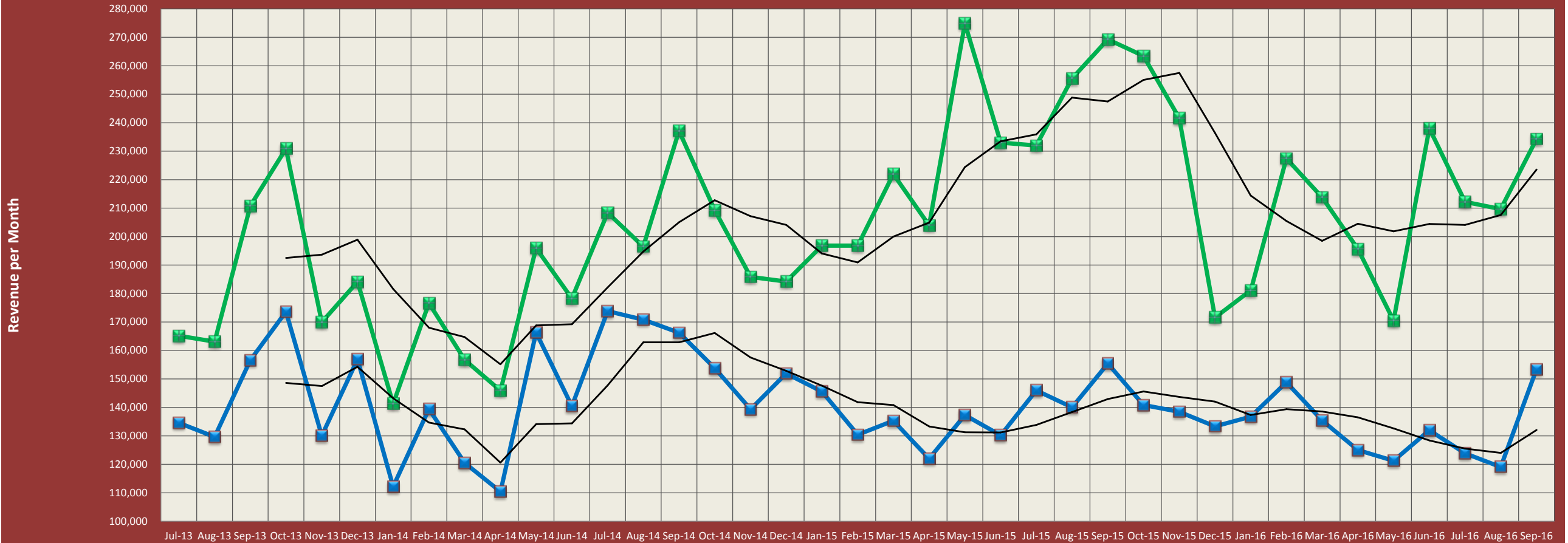
	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	153,385	146,825	6,560	1,195,388	1,321,424	(126,036)
Customer Revenue - Contract	300,000	29,031	25,000	4,031	214,434	225,000	(10,566)
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	88	78,750	(78,662)
Customer Revenue - Medicaid	461,600	2,372	38,467	(36,095)	18,953	346,200	(327,247)
Customer Revenue - ADA	105,024	7,719	8,752	(1,033)	81,496	78,768	2,728
Advertising Revenue	325,000	40,697	27,083	13,614	319,597	243,748	75,849
Chartered Transportation Revenue	16,000	376	1,333	(957)	2,449	12,000	(9,551)
Miscellaneous Revenue (Expense)	-	273	-	273	35,451	-	35,451
Interest Income	12,000	429	1,000	(571)	14,730	9,000	5,730
Total Operating Revenues	3,086,523	234,282	257,210	(22,928)	1,882,586	2,314,890	(432,304)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	32,790	300,000	(267,210)	1,873,779	2,700,000	(826,221)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	734	11,667	(10,933)	32,925	105,000	(72,075)
JARC/New Freedom	520,000	28,264	43,333	(15,069)	302,193	390,000	(87,807)
Planning	140,000	-	11,667	(11,667)	83,333	105,000	(21,667)
Other	2,042,513	-	170,209	(170,209)	22,471	1,531,885	(1,509,414)
Preventive Maintenance	<i>ii</i> 2,600,000	3,211,735	216,667	2,995,068	3,211,735	1,950,000	1,261,735
	9,042,513	3,273,523	753,543	2,519,980	5,526,436	6,781,885	(1,255,449)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	900,000	900,000	-
Parish Transportation Fund	550,000	45,833	45,833	-	412,500	412,500	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	(637,786)	1,362,214	(2,000,000)	12,259,926	12,259,926	(0)
Governmental Revenues	27,139,081	2,781,570	2,261,590	519,980	19,098,862	20,354,311	(1,255,449)
Total Sources of Funds	30,225,604	3,015,852	2,518,800	497,052	20,981,448	22,669,201	(1,687,753)
Operating Expenses							
Administration	2,778,396	163,355	231,533	(68,178)	2,233,379	2,083,797	149,582
Operations	<i>iv</i> 14,163,192	1,294,226	1,180,266	113,960	9,968,069	10,622,394	(654,325)
Maintenance	5,835,329	540,329	486,277	54,052	4,473,509	4,376,497	97,012
ADA Paratransit	2,831,842	228,845	235,987	(7,142)	2,024,249	2,123,882	(99,633)
Project Administration	467,621	37,385	38,968	(1,583)	314,429	350,716	(36,287)
Facility & Customer Care	1,350,000	81,543	112,500	(30,957)	705,958	1,012,500	(306,542)
Security	250,000	39,534	20,833	18,701	395,510	187,497	208,013
Total Direct Operating Expenses	27,676,380	2,385,217	2,306,364	78,853	20,115,815	20,757,283	(641,468)
Net Operating Balance	2,549,224	630,635	212,436	418,199	865,633	1,911,918	(1,046,285)
Capital Funds Expended							
Total Expended	11,591,737	-	965,978	(965,978)	2,045,089	8,693,803	(6,648,714)
Less: Federal Contributions	(9,042,513)	(740,118)	(753,543)	13,425	(1,676,071)	(6,781,885)	5,105,814
Total Local Funds Expended	2,549,224	(740,118)	212,435	(952,553)	369,018	1,911,918	(1,542,900)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	196,946	(196,946)
Other Capital Additions	2,286,630	-	190,553	(190,553)	369,018	1,714,973	(1,345,955)
Total Capital Funds Expended	2,549,224	-	212,436	(212,436)	369,018	1,911,919	(1,542,901)
Total Uses of Funds	30,225,604	2,385,217	2,518,800	(133,583)	20,484,833	22,669,202	(2,184,369)
NET BALANCE	-	630,635	-	630,635	496,616	-	496,616

- i - Monthly revenues calculated based on straightline budgeting across year.*
- ii - Property tax replenished from associated preventive maintenance grants.*
- iii - \$13,936 collected in property taxes for current month.*
- iii - Property tax draw precisely on budget.*
- iv - CRPC operational based invoices cause of spike. 6.56% under budget YTD.*

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,5	130,3	135,2	121,9	137,2	130,1	145,9	140,3	155,3	140,8	138,4	133,3	136,7	148,8	135,3	124,9	121,2	131,9	123,8	123,8	119,0	153,3
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,8	196,8	221,9	203,9	274,8	232,9	231,9	255,5	269,2	263,4	241,6	171,5	181,1	227,4	213,7	195,6	170,4	238,0	212,2	209,6	234,2	

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)