



FINANCIAL REPORT

For the Period Ended October 31, 2016

CATS GRANT BALANCES BY FPC CODE AS OF November 3, 2016

Grant Number	FPC 00 Capital	FPC 02 Planning	FPC 04 OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0041	800,000				800,000	-800,000	0	BRT	0
2009 BRT									
LA-34-0011	274,653				274,653	-274,653	0		0
2015 Buses									
FAIN 2016-023	544,113				544,113	-544,113	0	Buses	0
2016 5339									
LA-37-X029	22,606		56,416	1,696	80,718		80,718		
2007 JARC - WtW									
LA-37-X033	8,458		179,456	33,651	221,565		221,565		
2008 JARC WtW									
LA-37-X041				77,261	77,261		77,261		
2009 & 2010 JARC									
LA-37-X047			8,921	75,775	84,696		84,696	JARC	464,240
2011 & 2012 JARC									
LA-57-X012			142,379	46,661	189,040		189,040		
2007-2009 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	535,769
2011-2012 New Freedom									
LA-90-X332	49,720				49,720		49,720		
2008 formula									
LA-90-X404	40,857				40,857	-3,422	37,435		
2013 formula									
LA-90-x426	34,993				34,993		34,993		
2014 formula									
LA-90-x437	2,267,749	16,667			2,284,416	-1,802,691	481,725		
2015 formula									
LA-90-x451	2,124,240	250,000			2,374,240	-1,637,328	736,912	Formula	1,340,785
2016 formula									
LA-95-0003	1,181,063				1,181,063	-1,181,063	0		0
2013 CMAQ									
FAIN 2016-022			2,263,169		2,263,169	-213,169	2,050,000	CMAQ	2,050,000
2016 CMAQ									
LA-95-0010	540,661				540,661	-222,237	318,424	DOTD	318,424
Bus Shelters									
BALANCES	7,889,113	266,667	2,962,398	269,716	11,387,894	-6,678,676	4,709,218		4,709,218

Operating: ECHO 17-1 for \$436,831 for CMAQ, 17-2 for \$45,890 for JARC.

No Federal Capital pulls for October

Amounts not in obligation: 2015 - Hub/Transit Center - \$650,000, Bus Washer - \$50,000

Amounts not in obligation: 2016 - Hub/Transit Center - \$800,000, Bus Washer - \$75,000

CATS CAPITAL BUDGET

As Of: **November 1, 2016**

							TOTALS		
Project				Grant	Completion				
No.	Description	Status	Grant	%	Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	51,071	40,857	10,214	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Progress	Formula Grants	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Progress	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
126	CMAQ 2013 - Maintenance Lifts	Complete	LA-95-X003	80%	Q2 2016	-	-	-	
128	Bus - 2016 (4) - \$452,000	In Progress	LA-90-x437	85%	Q3 2016	1,808,000	1,536,800	271,200	
129	Bus - 2016 (8) - \$419,000	In Progress	Five Grants	85%	Q4 2016	3,352,000	2,849,200	502,800	
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350	
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	Complete	Formula Grants	85%	Q3 2016	-	-	-	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	220,000	176,000	44,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	TBD	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	PR	TBD	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning	80%	Q4 2016	109,710	87,768	21,942	
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	TBD	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		November 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	51,071	40,857	10,214	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Planning	LA-95-X003	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Progress	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
128	Bus - 2016 (4) - \$452,000	In Progress	LA-90-x437	85%	Q3 2016	1,808,000	1,536,800	271,200	
129	Bus - 2016 (8) - \$419,000	In Progress	Five Grants	85%	Q4 2016	3,352,000	2,849,200	502,800	
135	Utility Vehicles - 2017 Model (5) - \$21,000 ea	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	TBD	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	lomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	TBD	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of October 31, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>10/31/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 929,111	\$ 3,386,864
Accounts Receivable		95,538	259,656
Due from Governments	<i>ii</i>	1,042,080	763,650
Inventory		525,737	636,129
Prepaid Expenses and Other Assets		73,723	14,016
Total Current Assets		3,159,038	5,553,164
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,286,431
Total Restricted Assets		3,325,109	3,286,431
Net Pension Asset, Long-Term Equipment, Net		-	1,183,443
		13,177,507	14,947,478
Total Assets		\$ 19,661,654	\$ 24,970,516

LIABILITIES AND NET ASSETS

Current Liabilities:			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	1,432,763	4,058,438
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	588,241
Capital Lease Payable	<i>iv</i>	803,902	425,688
Total Current Liabilities		3,195,030	5,316,491
Long-Term Liabilities:			
Note Payable, Less Current Portion		100,000	100,000
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion	<i>iv</i>	-	(406,838)
Total Long-Term Liabilities		3,109,223	2,702,385
Total Liabilities		6,304,253	8,018,876
Net Assets:			
Investments in Capital Assets, Net of Related Debt		12,373,605	14,928,628
Restricted Cash and Cash Equivalents		3,325,109	3,286,431
Unrestricted		(2,341,313)	(1,263,419)
Total Net Assets		13,357,401	16,951,640
Total Liabilities and Net Assets		\$ 19,661,654	\$ 24,970,516

i - Year to Date tax monies: \$16,419,491 received. \$13,722,426 Expended

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - Includes \$1,827,179 for four new Gillig buses.

iii - \$1,448,522 of A/P includes Reliant, CRPC, health insurance and fuel. \$588,179 for W/C, taxes and Int. exp

iv - Capital Lease - Final Payment on November 4th

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended October 31, 2016

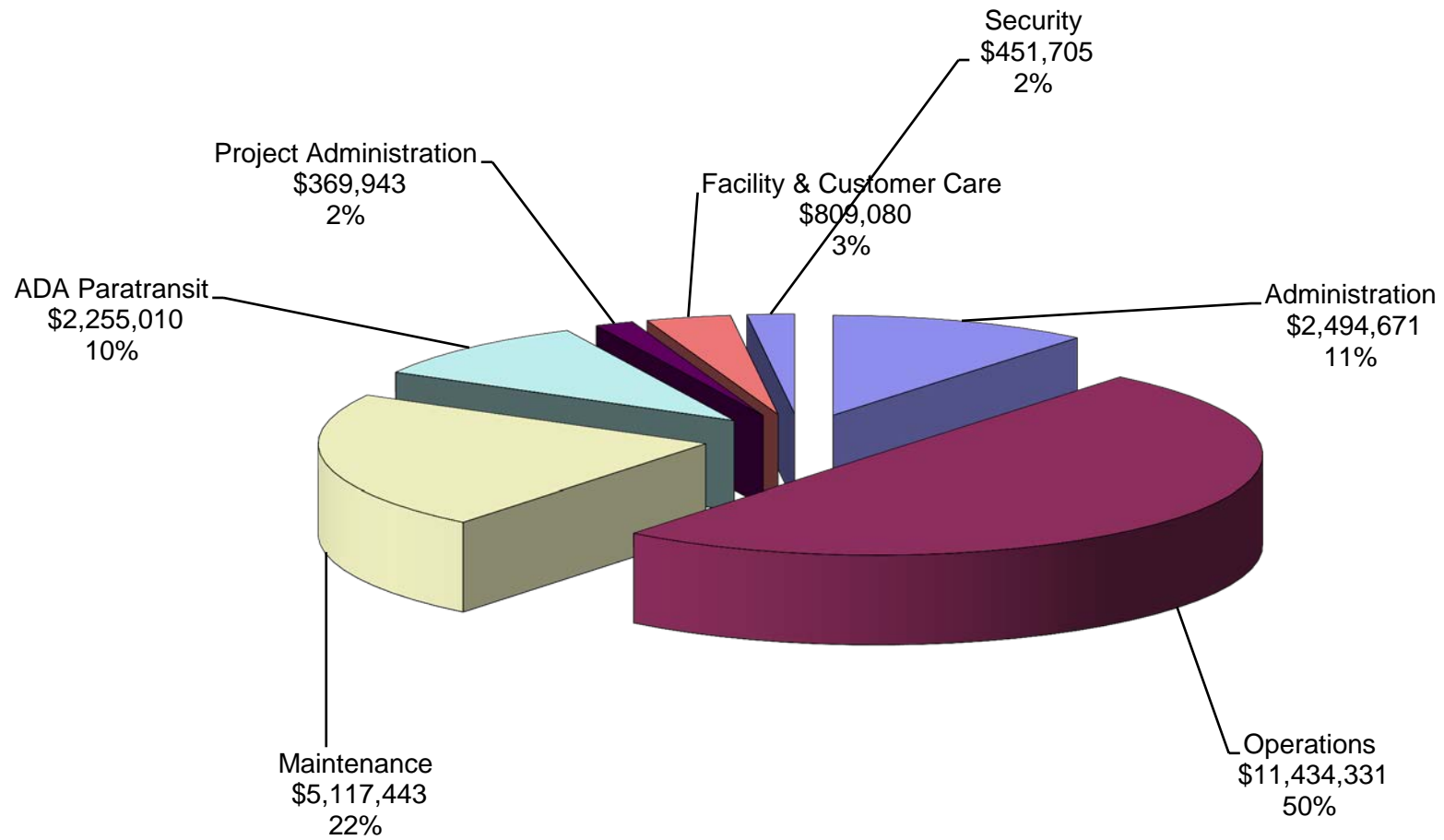
	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	145,733	146,825	(1,092)	1,341,121	1,468,249	(127,128)
Customer Revenue - Contract	300,000	28,889	25,000	3,889	243,323	250,000	(6,677)
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	88	87,500	(87,412)
Customer Revenue - Medicaid	461,600	-	38,467	(38,467)	18,953	384,667	(365,714)
Customer Revenue - ADA	105,024	8,955	8,752	203	90,451	87,520	2,931
Advertising Revenue	325,000	32,840	27,083	5,757	352,437	270,831	81,606
Chartered Transportation Revenue	16,000	24	1,333	(1,309)	2,473	13,333	(10,860)
Miscellaneous Revenue (Expense)	-	373	-	373	35,824	-	35,824
Interest Income	12,000	562	1,000	(438)	15,292	10,000	5,292
Total Operating Revenues	3,086,523	217,376	257,210	(39,834)	2,099,962	2,572,100	(472,138)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	436,831	300,000	136,831	2,310,610	3,000,000	(689,390)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	-	11,667	(11,667)	32,925	116,667	(83,742)
JARC/New Freedom	520,000	45,890	43,333	2,557	348,083	433,333	(85,250)
Planning	140,000	-	11,667	(11,667)	83,333	116,667	(33,334)
Other	2,042,513	-	170,209	(170,209)	22,471	1,702,094	(1,679,623)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	3,211,735	2,166,667	1,045,068
	9,042,513	482,721	753,543	(270,822)	6,009,157	7,535,428	(1,526,271)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	1,000,000	1,000,000	-
Parish Transportation Fund	550,000	45,833	45,833	-	458,333	458,333	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>ii</i> 16,346,568	1,462,500	1,362,214	100,286	13,722,426	13,622,140	100,286
Governmental Revenues	27,139,081	2,091,054	2,261,590	(170,536)	21,189,916	22,615,901	(1,425,985)
Total Sources of Funds	30,225,604	2,308,430	2,518,800	(210,370)	23,289,878	25,188,001	(1,898,123)
Operating Expenses							
Administration	2,778,396	261,292	231,533	29,759	2,494,671	2,315,330	179,341
Operations	14,163,192	1,466,262	1,180,266	285,996	11,434,331	11,802,660	(368,329)
Maintenance	5,835,329	643,934	486,277	157,657	5,117,443	4,862,774	254,669
ADA Paratransit	2,831,842	230,761	235,987	(5,226)	2,255,010	2,359,868	(104,858)
Project Administration	467,621	55,514	38,968	16,546	369,943	389,684	(19,741)
Facility & Customer Care	1,350,000	103,122	112,500	(9,378)	809,080	1,125,000	(315,920)
Security	250,000	56,195	20,833	35,362	451,705	208,333	243,372
Total Direct Operating Expenses	<i>iii</i> 27,676,380	2,817,080	2,306,364	510,716	22,932,895	23,063,649	(130,754)
Net Operating Balance	2,549,224	(508,650)	212,436	(721,086)	356,983	2,124,352	(1,767,369)
Capital Funds Expended							
Total Expended	11,591,737	-	965,978	(965,978)	2,045,089	9,659,781	(7,614,692)
Less: Federal Contributions	(9,042,513)	-	(753,543)	753,543	(1,676,071)	(7,535,428)	5,859,357
Total Local Funds Expended	2,549,224	-	212,435	(212,435)	369,018	2,124,353	(1,755,335)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	218,828	(218,828)
Other Capital Additions	2,286,630	-	190,553	(190,553)	369,018	1,905,525	(1,536,507)
Total Capital Funds Expended	2,549,224	-	212,436	(212,436)	369,018	2,124,353	(1,755,335)
Total Uses of Funds	30,225,604	2,817,080	2,518,800	298,280	23,301,913	25,188,002	(1,886,089)
NET BALANCE	-	(508,650)	-	(508,650)	(12,034)	-	(12,034)

i - Monthly revenues calculated based on straightline budgeting across year.

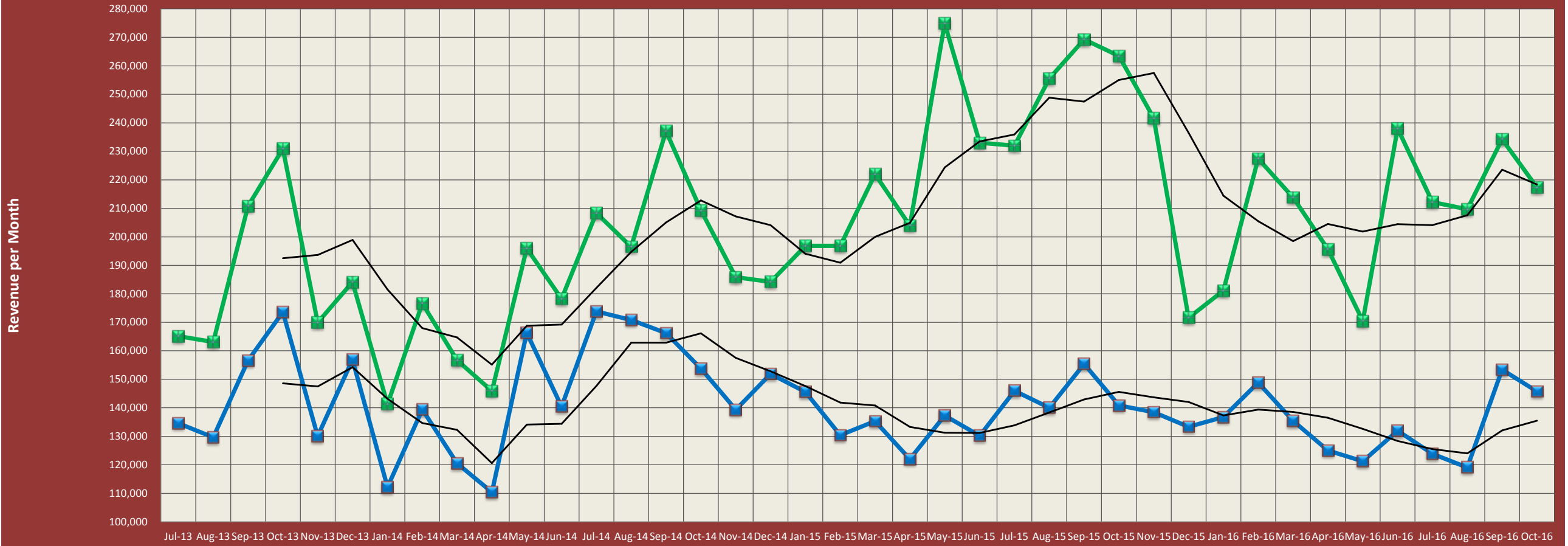
ii - \$11,794 collected in property taxes for current month.

iii - Minimally overbudget due to three payrolls for the month and 3Q PTO payouts.

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145,5	130,7	135,2	121,9	122,7	137,2	130,1	145,9	140,3	155,3	140,8	138,4	133,3	136,7	148,8	135,3	124,9	121,2	131,9	123,8	119,5	153,3	145,7
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196,8	196,8	221,9	203,9	274,8	232,9	231,9	255,5	269,2	263,4	241,6	171,5	181,1	227,4	213,7	195,6	170,4	238,0	212,2	209,6	234,2	217,3	

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)