



## FINANCIAL REPORT

For the Period Ended May 31, 2016

**CATS GRANT BALANCES BY FPC CODE AS OF June 13, 2016**

Grant Number	FPC 00-Capital	FPC 02 Planning	FPC 04-OPS	FPC 06 Proj Admin	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0021	240,947					240,947		
2006 BRT								
LA-04-0032	770,070					770,070		
2008 BRT								
LA-04-0041	800,000				-800,000	0	BRT	1,011,017
2009 BRT								
LA-34-0011	186,647				-186,647	0	Buses	0
2015 Buses								
LA-37-X029	22,606		56,416	1,696		80,718		
2007 JARC - WtW								
LA-37-X033	8,458		179,456	33,651		221,565		
2008 JARC WtW								
LA-37-X041				77,261		77,261		
2009 & 2010 JARC								
LA-37-X047			214,279	75,775		290,054	JARC	669,598
2011 & 2012 JARC								
LA-57-X012			153,535	46,661		200,196		
2007-2009 New Freedom								
LA-57-X041			11,315	25		11,340		
2010 New Freedom								
LA-57-X043			312,057	34,672		346,729	New Freedom	558,265
2011 & 2012 New Freedom								
LA-90-X332	49,720				-49,720	0		
2008 formula								
LA-90-X404	9,902				-9,902	0		
2013 formula								
LA-90-x426	34,993				-24,480	10,513		
2014 formula								
LA-90-x437	2,431,056				-1,432,677	998,379	Formula	1,008,892
2015 formula								
LA-95-0003	1,556,797				-1,148,100	408,697		
2013 CMAQ								
LA-95-0009			779,266		0	779,266	CMAQ	1,187,963
2014 & 2015 CMAQ								
LA-95-0010	905,000				-259,702	645,298	Shelter	645,298
Bus Shelters								
<b>BALANCES</b>	<b>7,016,196</b>	<b>0</b>	<b>1,706,324</b>	<b>269,741</b>	<b>-3,911,228</b>	<b>5,081,033</b>		<b>5,081,033</b>

Operating: ECHO 16-21 for \$24,703 for CMAQ?adjust, 16-22 for \$29,916 for Project Admn, 16-23 for \$103,468 for JARC, 16-24 for \$323,619 CMAQ/April.

Capital: ECHO 16-25 for \$47,189 for shelters, 16-26 for \$ 89,765 for shelters.

Amounts to be obligated: 2015 Formula (5307): \$1,354,874, 2015 Bus Discretionary (5339): \$88,006. Approved in TIP/STIP

DOTD 2016 CMAQ for \$2,700,000 awarded and to be obligated in Quarter 3, 2016. Approved in TIP/STIP

2016 Formula (5307): \$5,691,195; 2016 Bus Discretionary (5339): \$544,113. Approved in TIP/STIP

**CATS CAPITAL BUDGET**

As Of: June 1, 2016		TOTALS							
Project		Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
No.	Description								
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	12,378	9,902	2,476	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	Formula Grants	75%	Q1 2016	500,000	375,000	125,000	
121	BRT Buses (2)	In Planning	LA-04-0041	83%	Q2 2017	990,805	822,368	168,437	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
123	BRT -Eng & Design Only	In Progress	LA-04-0032	80%	Q2 2017	962,588	770,070	192,518	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2016	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350	
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	In Progress	Formula Grants	85%	Q3 2016	599,700	509,745	89,955	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	In Planning	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (20 @\$9,000 ea)	PR	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

**CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM**

As Of:		June 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	12,378	9,902	2,476	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2017	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
135	Utility Vehicles - 2017 Model (5) - \$21,000 ea	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

**CAPITAL AREA TRANSIT SYSTEM**  
**Balance Sheet**  
**As of May 31, 2016**

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>05/31/16</u>
<b>Current Assets:</b>			
Cash and Cash Equivalents	<i>i</i>	\$ 929,111	\$ 8,856,533
Accounts Receivable		95,538	118,802
Due from Governments	<i>ii</i>	1,042,080	260,820
Inventory		525,737	653,127
Prepaid Expenses and Other Assets		73,723	47,240
Total Current Assets		3,159,038	10,429,371
<b>Restricted Assets:</b>			
Cash and Cash Equivalents		3,325,109	3,296,536
Total Restricted Assets		3,325,109	3,296,536
Net Pension Asset, Long-Term	<i>iii</i>	-	239,993
Equipment, Net		13,177,507	13,326,500
<b>Total Assets</b>		<b>\$ 19,661,654</b>	<b>\$ 27,292,400</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b>Current Liabilities:</b>			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>iv</i>	1,432,763	1,754,158
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	601,241
Capital Lease Payable	<i>v</i>	803,902	425,688
Total Current Liabilities		3,195,030	3,025,211
<b>Long-Term Liabilities:</b>			
Note Payable, Less Current Portion		100,000	100,000
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		1,927,869	1,927,869
Capital Lease Payable, Less Current Portion	<i>v</i>	-	-
Total Long-Term Liabilities		2,394,055	2,394,055
Total Liabilities		5,589,085	5,419,266
<b>Net Assets:</b>			
Investments in Capital Assets, Net of Related Debt		12,373,605	12,900,812
Restricted Cash and Cash Equivalents		3,325,109	3,296,536
Unrestricted		(1,626,145)	5,675,786
Total Net Assets		14,072,569	21,873,134
<b>Total Liabilities and Net Assets</b>		<b>\$ 19,661,654</b>	<b>\$ 27,292,400</b>

*i - Year to Date tax monies: \$16,209,168 received. \$7,511,070 Expended.*

*ii - Includes monthly accruals of fed, city and parish including hotel motel tax.*

*iii - Pension Deferred Outflow - New GASB 68, offset in Long term Claims Payable and Related Liabilities*

*iv - \$1,650,361 of A/P includes Reliant, Tillage, MV and fuel. Accr W/C of \$ 67,039, taxes of \$9,335 and Int. exp of \$36,758.*

*v - Capital Lease - ONE MORE PAYMENT - October 2016*

**CAPITAL AREA TRANSIT SYSTEM**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended May 31, 2016**

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
<b>Operating Revenues</b>							
Customer Revenue - Fares	<i>i</i> 1,761,899	121,238	146,825	(25,587)	667,103	734,125	(67,022)
Customer Revenue - Contract	300,000	22,303	25,000	(2,697)	126,406	125,000	1,406
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	88	43,750	(43,662)
Customer Revenue - Medicaid	<i>ii</i> 461,600	2,872	38,467	(35,595)	10,600	192,333	(181,733)
Customer Revenue - ADA	105,024	-	8,752	(8,752)	45,560	43,760	1,800
Advertising Revenue	325,000	21,776	27,083	(5,307)	106,208	135,415	(29,207)
Chartered Transportation Revenue	16,000	(541)	1,333	(1,874)	989	6,667	(5,678)
Miscellaneous Revenue (Expense)	-	791	-	791	22,031	-	22,031
Interest Income	12,000	2,017	1,000	1,017	9,453	5,000	4,453
<b>Total Operating Revenues</b>	<b>3,086,523</b>	<b>170,456</b>	<b>257,210</b>	<b>(86,754)</b>	<b>988,438</b>	<b>1,286,050</b>	<b>(297,612)</b>
<b>Governmental Revenues</b>							
Federal Operating Subsidies							
CMAQ	3,600,000	348,322	300,000	48,322	1,094,513	1,500,000	(405,487)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	29,916	11,667	18,249	32,191	58,333	(26,142)
JARC/New Freedom	520,000	103,468	43,333	60,135	142,725	216,667	(73,942)
Planning	140,000	-	11,667	(11,667)	83,333	58,333	25,000
Other	2,042,513	-	170,209	(170,209)	-	851,047	(851,047)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	-	1,083,333	(1,083,333)
	9,042,513	481,706	753,543	(271,837)	1,352,762	3,767,713	(2,414,951)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	500,000	500,000	-
Parish Transportation Fund	550,000	45,834	45,833	1	229,167	229,167	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	1,362,214	1,362,214	-	7,511,070	6,811,070	700,000
<b>Governmental Revenues</b>	<b>27,139,081</b>	<b>1,989,754</b>	<b>2,261,590</b>	<b>(271,836)</b>	<b>9,592,999</b>	<b>11,307,950</b>	<b>(1,714,951)</b>
<b>Total Sources of Funds</b>	<b>30,225,604</b>	<b>2,160,210</b>	<b>2,518,800</b>	<b>(358,590)</b>	<b>10,581,437</b>	<b>12,594,000</b>	<b>(2,012,563)</b>
<b>Operating Expenses</b>							
Administration	2,778,396	270,093	231,533	38,560	1,367,548	1,157,665	209,883
Operations	14,163,192	985,356	1,180,266	(194,910)	5,515,292	5,901,330	(386,038)
Maintenance	5,835,329	588,669	486,277	102,392	2,584,804	2,431,387	153,417
ADA Paratransit	2,831,842	225,109	235,987	(10,878)	1,141,547	1,179,934	(38,387)
Project Administration	467,621	37,132	38,968	(1,836)	165,743	194,842	(29,099)
Facility & Customer Care	1,350,000	75,325	112,500	(37,175)	409,628	562,500	(152,872)
Security	250,000	43,846	20,833	23,013	227,849	104,165	123,684
<b>Total Direct Operating Expenses</b>	<b>27,676,380</b>	<b>2,225,530</b>	<b>2,306,364</b>	<b>(80,834)</b>	<b>11,413,123</b>	<b>11,531,823</b>	<b>(118,700)</b>
<b>Net Operating Balance</b>	<b>2,549,224</b>	<b>(65,320)</b>	<b>212,436</b>	<b>(277,756)</b>	<b>(831,686)</b>	<b>1,062,177</b>	<b>(1,893,863)</b>
<b>Capital Funds Expended</b>							
Total Expended	11,591,737	171,192	965,978	(794,786)	1,119,941	4,829,890	(3,709,949)
Less: Federal Contributions	(9,042,513)	(935,953)	(753,543)	(182,410)	(935,953)	(3,767,714)	2,831,761
Total Local Funds Expended	2,549,224	(764,761)	212,435	(977,196)	183,988	1,062,176	(878,188)
<b>Local Funds Expended For:</b>							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	109,414	(109,414)
Other Capital Additions	2,286,630	34,238	190,553	(156,315)	183,988	952,763	(768,775)
<b>Total Capital Funds Expended</b>	<b>2,549,224</b>	<b>34,238</b>	<b>212,436</b>	<b>(178,198)</b>	<b>183,988</b>	<b>1,062,177</b>	<b>(878,189)</b>
<b>Total Uses of Funds</b>	<b>30,225,604</b>	<b>2,259,768</b>	<b>2,518,800</b>	<b>(259,032)</b>	<b>11,597,111</b>	<b>12,594,000</b>	<b>(996,889)</b>
<b>NET BALANCE</b>	<i>iv</i> -	<b>(99,558)</b>	-	<b>(99,558)</b>	<b>(1,015,674)</b>	-	<b>(1,015,674)</b>

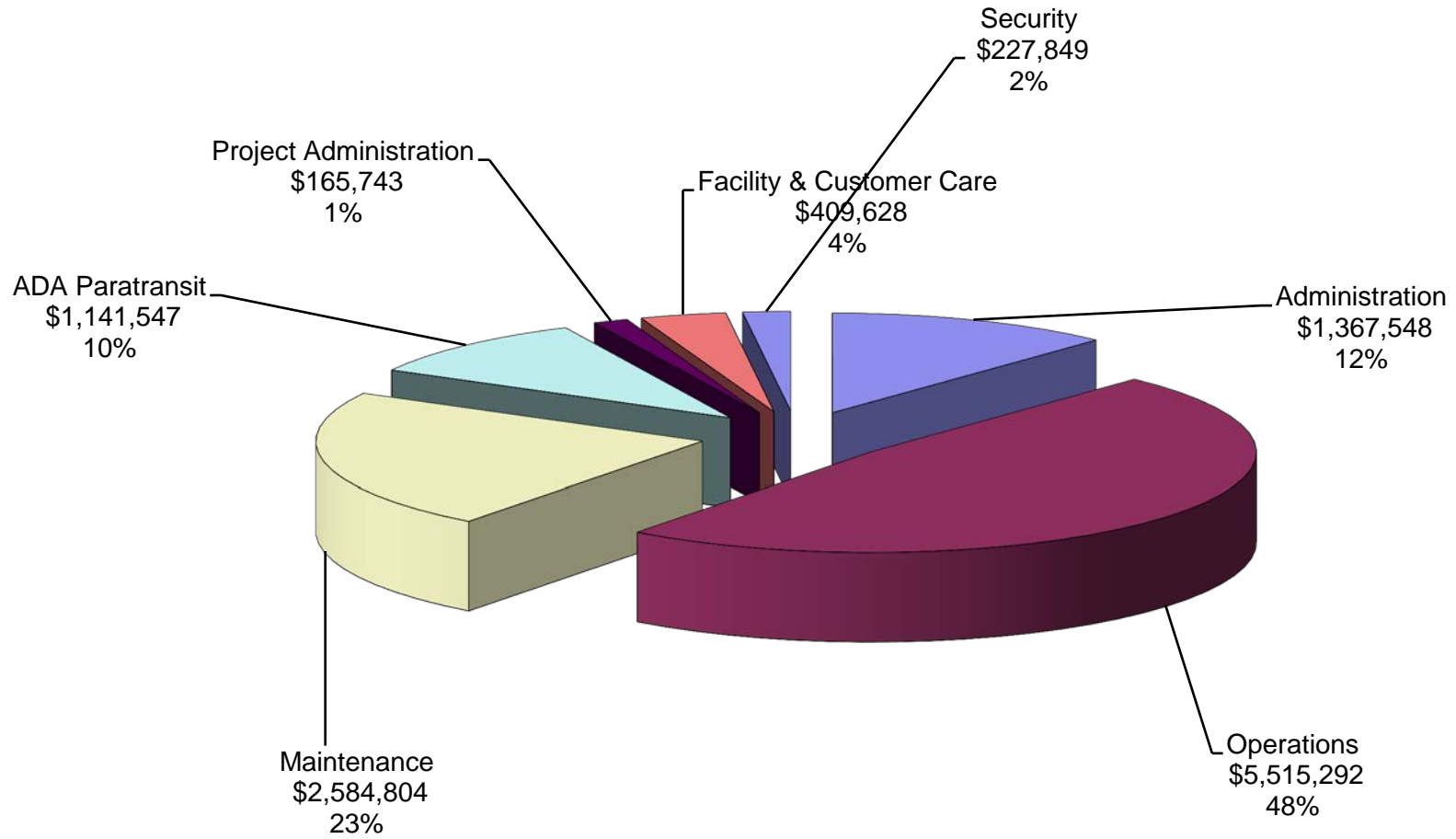
*i - Monthly revenues calculated based on straightline budgeting across year. Includes \$9,570 in special passes.*

*ii - Medicaid revenues directly from ARC. Logisicare contract in effect July 1, 2016, retroactive to December 1, 2015.*

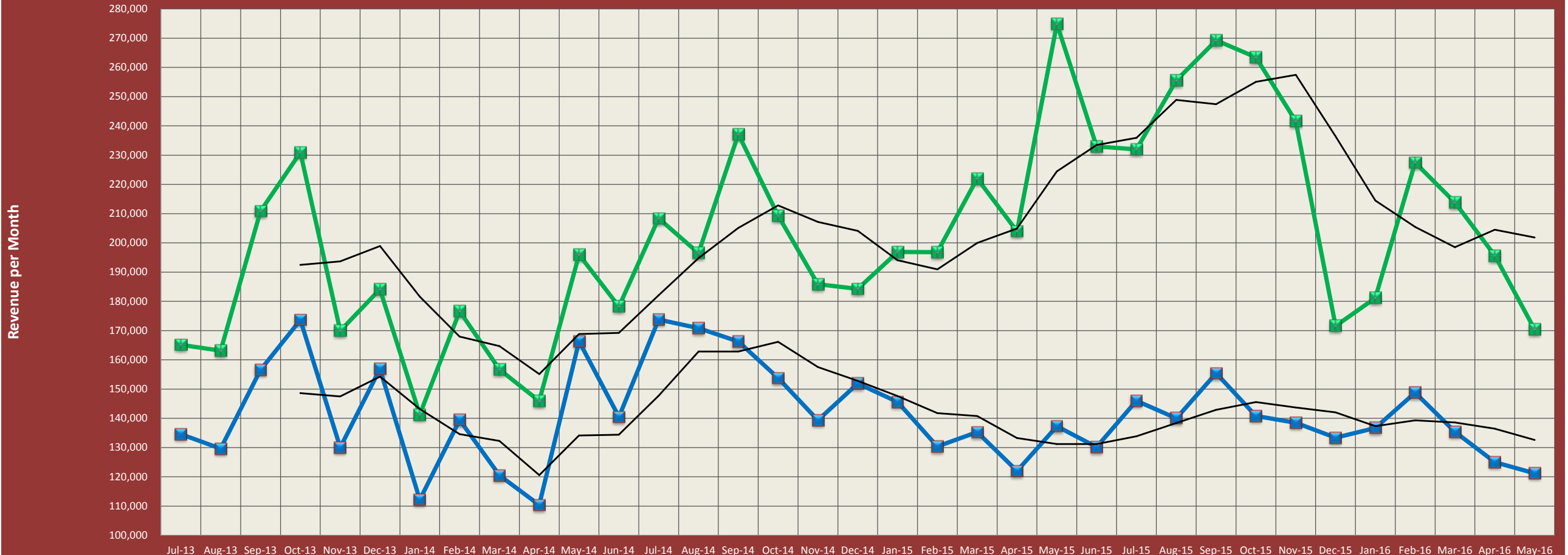
*iii - \$84,299 collected in property taxes for current month.*

*iv - YTD deficit primarily due to deferred FTA draws.*

### Operating Expenses



# CATS Monthly Revenue Comparison



Jul-13 Aug-13 Sep-13 Oct-13 Nov-13 Dec-13 Jan-14 Feb-14 Mar-14 Apr-14 May-14 Jun-14 Jul-14 Aug-14 Sep-14 Oct-14 Nov-14 Dec-14 Jan-15 Feb-15 Mar-15 Apr-15 May-15 Jun-15 Jul-15 Aug-15 Sep-15 Oct-15 Nov-15 Dec-15 Jan-16 Feb-16 Mar-16 Apr-16 May-16

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813	135,363	124,983	121,238
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440	213,775	195,621	170,456

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)