



FINANCIAL REPORT

For the Period Ended March 31, 2016

CATS GRANT BALANCES BY FPC CODE AS OF April 8, 2016

Grant Number	FPC 00-Capital	FPC 02 Planning	FPC 04-OPS	FPC 06 Proj Admin	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0021	240,947					240,947		
2006 BRT								
LA-04-0032	770,070					770,070		
2008 BRT								
LA-04-0041	822,368				-822,368	0	BRT	1,011,017
2009 BRT								
LA-34-0011	186,647				-186,647	0	Buses	0
2015 Buses								
LA-37-X029	22,606		56,416	1,696		80,718		
2007 JARC - WtW								
LA-37-X033	8,458		179,456	33,651		221,565		
2008 JARC WtW								
LA-37-X041				77,261		77,261		
2009 & 2010 JARC								
LA-37-X047			317,747	75,775		393,522	JARC	773,066
2011 & 2012 JARC								
LA-57-X012			153,535	46,661		200,196		
2007-2009 New Freedom								
LA-57-X041			11,315	25		11,340		
2010 New Freedom								
LA-57-X043			312,057	34,672		346,729	New Freedom	558,265
2011 & 2012 New Freedom								
LA-90-X332	49,720	0	0	0	-49,720	0		
2008 formula								
LA-90-X404	34,723	0	0	0	-34,723	0		
2013 formula								
LA-90-x426	34,993				-28,625	6,368		
2014 formula								
LA-90-x437	2,520,821	83,333			-1,525,242	1,078,912	Formula	1,085,280
2015 formula								
LA-95-0003	1,611,416	0	0	0	-1,131,563	479,853		
2013 CMAQ								
LA-95-0009			1,367,842		0	1,367,842	CMAQ	1,847,695
2014 & 2015 CMAQ								
LA-95-0010	905,000				-33,927	871,073	Shelter	871,073
Bus Shelters								
BALANCES	7,207,769	83,333	2,398,368	269,741	-3,812,815	6,146,396		6,146,396

ECHO 16-13 for \$48,098 for shelters, 16-14 for \$241,054 for CMAQ operating, 16-15 for \$39,257 for JARC routes and 16-16 for \$66,647 for bus lifts.

Amounts to be obligated: 2015 Formula (5307): \$1,354,874, 2015 Bus Discretionary (5339): \$88,006

DOTD 2016 CMAQ for \$2,700,000 awarded and to be obligated in Quarter 1, 2016

2016 Formula (5307): \$5,691,195; 2016 Bus Discretionary (5339): \$544,113

CATS CAPITAL BUDGET

As Of: March 1, 2016		TOTALS							
Project			Grant	Completion			Grant	Local	
No.	Description	Status	Grant	%	Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	833,704	-	833,704	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	43,154	34,523	8,631	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000	
121	BRT Buses (2)	In Planning	LA-04-0041	83%	Q2 2017	990,805	822,368	168,437	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
123	BRT -Eng & Design Only	In Progress	LA-04-0032	80%	Q2 2017	962,588	770,070	192,518	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2016	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350	
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	In Progress	Formula Grants	85%	Q3 2016	599,700	509,745	89,955	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	In Planning	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (20 @\$9,000 ea)	PR	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		March 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	833,704	-	833,704	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	43,154	34,523	8,631	
118	Shelters 7 - 2013 OCD Funds	Complete	OCD (Barrow)	100%	Q1-Q4 2016	40,000	40,000	-	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2017	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
135	Utility Vehicles - 2017 Model (5) - \$21,	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of March 31, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>03/31/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 934,281	\$ 11,932,936
Accounts Receivable		199,982	261,032
Due from Governments	<i>ii</i>	1,048,150	299,840
Inventory		662,300	738,881
Prepaid Expenses and Other Assets		73,723	49,672
Total Current Assets		2,918,436	13,282,361
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,285,987
Total Restricted Assets		3,325,109	3,285,987
Net Pension Asset, Long-Term		1,590,755	1,617,083
Equipment, Net		15,482,039	15,757,977
Total Assets		\$ 23,316,339	\$ 33,943,408
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	1,660,395	1,870,675
Accrued Compensated Absences		249,473	249,473
Claims Payable and Related Liabilities		541,541	541,541
Capital Lease Payable	<i>iv</i>	765,739	434,997
Total Current Liabilities		3,317,148	3,096,686
Long-Term Liabilities:			
Note Payable, Less Current Portion		200,000	100,000
Accrued Compensated Absences, Less Current Portion		374,210	374,210
Claims Payable and Related Liabilities, Less Current Portion		1,187,854	1,187,854
Capital Lease Payable, Less Current Portion	<i>iv</i>	47,473	-
Total Long-Term Liabilities		1,709,537	1,662,064
Total Liabilities		5,026,685	4,758,750
Net Assets:			
Investments in Capital Assets, Net of Related Debt		14,668,827	15,322,980
Restricted Cash and Cash Equivalents		3,325,109	3,285,987
Unrestricted		295,718	10,575,691
Total Net Assets		18,289,654	29,184,658
Total Liabilities and Net Assets		\$ 23,316,339	\$ 33,943,408

i - Year to Date tax monies: \$15,881,091 received. \$4,086,642 Expended.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - A/P includes Reliant, fuel and accrued Interest expense of \$32,001.

iii - Will include \$416,083 until April payment of Bluebird Lease.

iv - Capital Lease - 2 payments per year, accrued on a monthly basis. Final in October 2016.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended March 31, 2016

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	135,363	146,825	(11,462)	420,882	440,475	(19,593)
Customer Revenue - Contract	300,000	29,869	25,000	4,869	79,804	75,000	4,804
Customer Revenue - Special Events	105,000	88	8,750	(8,662)	88	26,250	(26,162)
Customer Revenue - Medicaid	<i>ii</i> 461,600	2,420	38,467	(36,047)	4,975	115,400	(110,425)
Customer Revenue - ADA	105,024	9,222	8,752	470	26,247	26,256	(9)
Advertising Revenue	<i>ii</i> 325,000	14,200	27,083	(12,883)	62,712	81,250	(18,538)
Chartered Transportation Revenue	16,000	409	1,333	(924)	1,089	4,000	(2,911)
Miscellaneous Revenue (Expense)	<i>ii</i> -	20,136	-	20,136	20,828	-	20,828
Interest Income	12,000	2,068	1,000	1,068	5,736	3,000	2,736
Total Operating Revenues	3,086,523	213,775	257,210	(43,435)	622,361	771,631	(149,270)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	241,054	300,000	(58,946)	241,054	900,000	(658,946)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	-	11,667	(11,667)	2,275	35,000	(32,725)
JARC/New Freedom	520,000	39,257	43,333	(4,076)	39,257	130,000	(90,743)
Planning	140,000	-	11,667	(11,667)	-	35,000	(35,000)
Other	2,042,513	-	170,209	(170,209)	-	510,628	(510,628)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	-	650,000	(650,000)
	9,042,513	280,311	753,543	(473,232)	282,586	2,260,628	(1,978,042)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	300,000	300,000	-
Parish Transportation Fund	550,000	45,833	45,833	-	137,500	137,500	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	1,362,214	1,362,214	-	4,086,642	4,086,642	-
Governmental Revenues	27,139,081	1,788,358	2,261,590	(473,232)	4,806,728	6,784,770	(1,978,042)
Total Sources of Funds	30,225,604	2,002,133	2,518,800	(516,667)	5,429,089	7,556,401	(2,127,312)
Operating Expenses							
Administration	2,778,396	236,726	231,533	5,193	767,041	694,599	72,442
Operations	14,163,192	1,142,369	1,180,266	(37,897)	3,111,153	3,540,798	(429,645)
Maintenance	5,835,329	564,510	486,277	78,233	1,471,349	1,458,832	12,517
ADA Paratransit	2,831,842	235,299	235,987	(688)	680,666	707,961	(27,295)
Project Administration	467,621	29,757	38,968	(9,211)	83,327	116,905	(33,578)
Facility & Customer Care	1,350,000	88,009	112,500	(24,491)	230,272	337,500	(107,228)
Security	250,000	47,954	20,833	27,121	121,625	62,499	59,126
Total Direct Operating Expenses	27,676,380	2,344,624	2,306,364	38,260	6,466,145	6,919,094	(452,949)
Net Operating Balance	2,549,224	(342,491)	212,436	(554,927)	(1,037,056)	637,307	(1,674,363)
Capital Funds Expended							
Total Expended	11,591,737	143,432	965,978	(822,546)	553,916	2,897,934	(2,344,018)
Less: Federal Contributions	(9,042,513)	(483,132)	(753,543)	270,411	(483,132)	(2,260,628)	1,777,496
Total Local Funds Expended	2,549,224	(339,700)	212,435	(552,135)	70,784	637,306	(566,522)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	65,649	(65,649)
Other Capital Additions	2,286,630	28,687	190,553	(161,866)	70,784	571,658	(500,874)
Total Capital Funds Expended	2,549,224	28,687	212,436	(183,749)	70,784	637,307	(566,523)
Total Uses of Funds	30,225,604	2,373,311	2,518,800	(145,489)	6,536,929	7,556,401	(1,019,472)
NET BALANCE	<i>iv</i> -	(371,178)	-	(371,178)	(1,107,840)	-	(1,107,840)

i - Monthly revenues calculated based on straightline budgeting across year. Includes \$9,570 in special passes.

ii - Medicaid revenues directly from ARC.

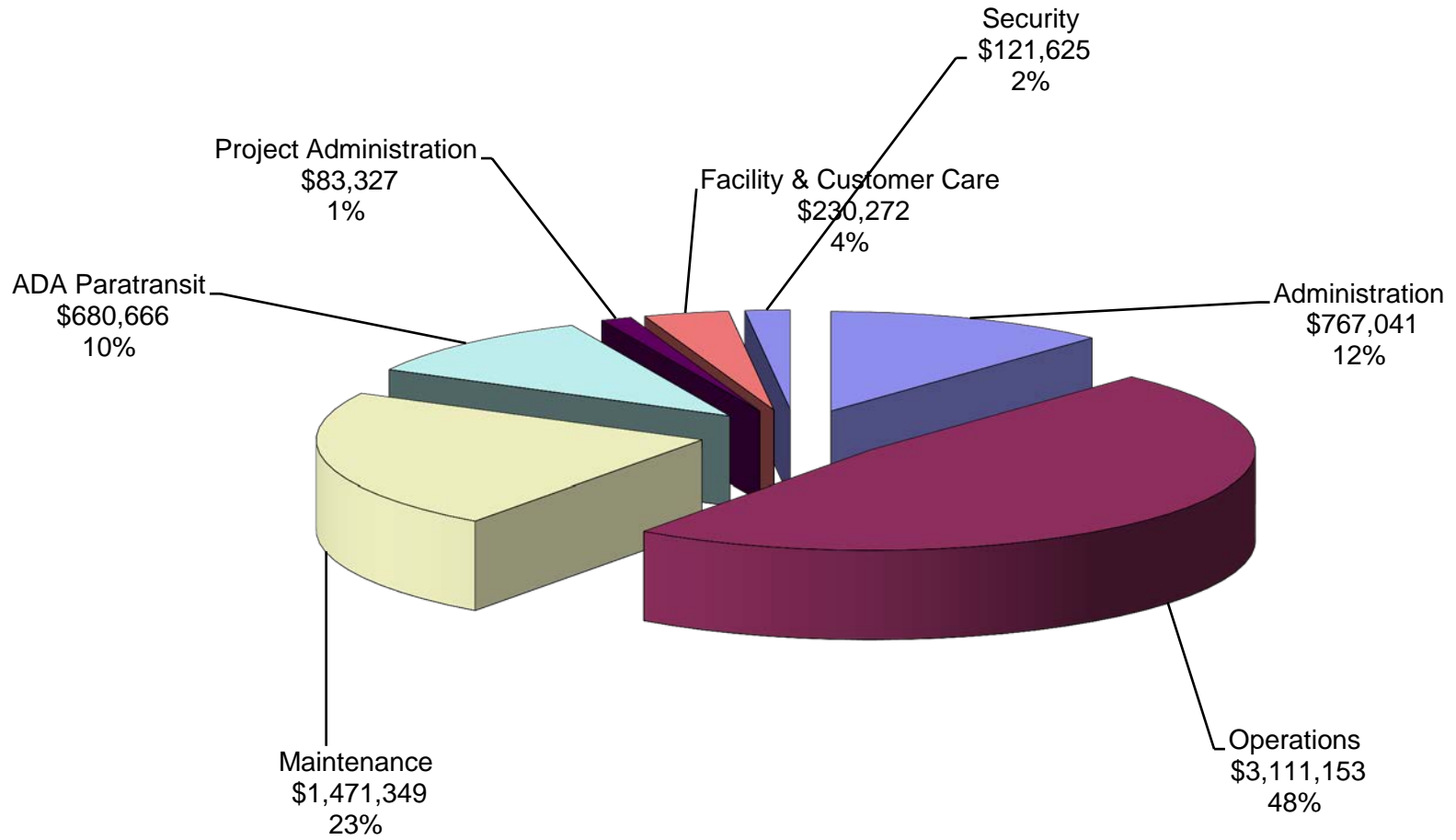
ii - Reflects a \$7,450 A/R reversal.

ii - Misc. revenue of \$19,865 for W/C reimbursement on second injury fund.

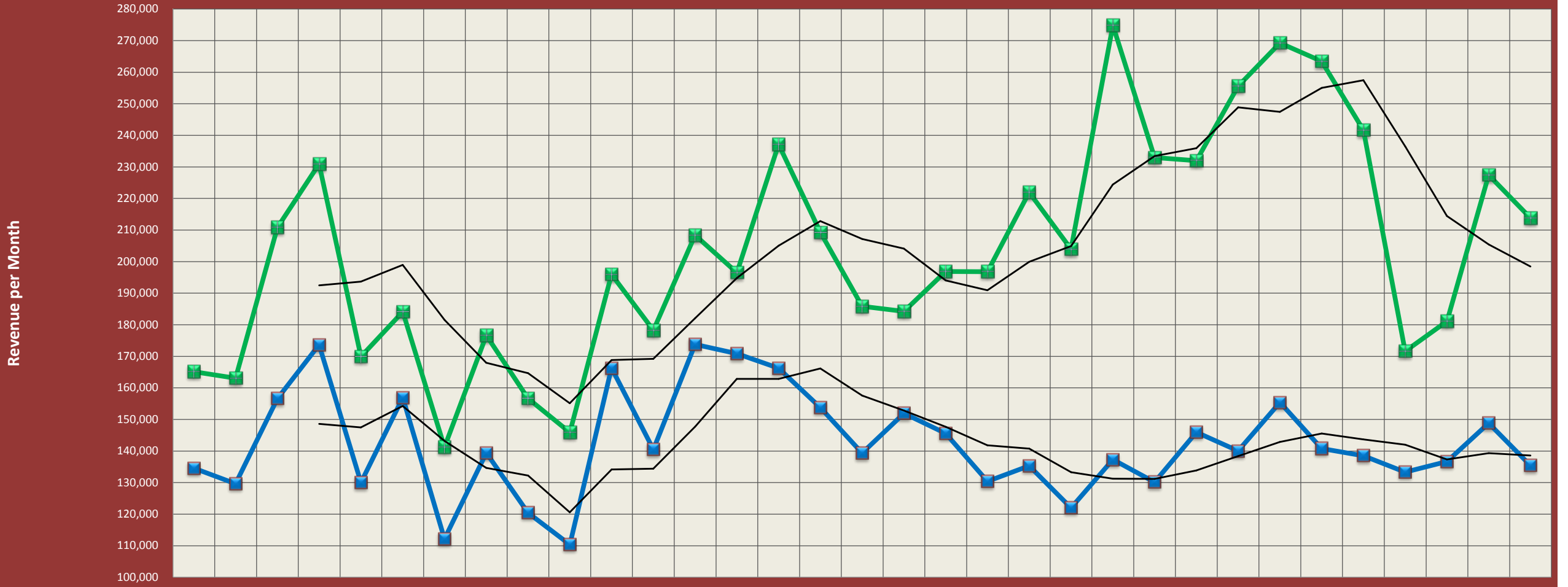
iii - \$316,924 collected in property taxes for current month.

iv - Deficit primarily due to deferred FTA draws.

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145573	130370	135281	121987	137276	130172	145964	140035	155399	140811	138475	133350	136706	148813	135363
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196858	196827	221979	203951	274877	232987	231967	255546	269261	263446	241614	171576	181146	227440	213775

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)