



FINANCIAL REPORT

For the Period Ended July 31, 2016

CATS GRANT BALANCES BY FPC CODE AS OF August 1, 2016

Grant Number	FPC 00-Capital	FPC 02 Planning	FPC 04-OPS	FPC 06 Proj Admin	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0021	240,947					240,947		
2006 BRT								
LA-04-0032	770,070					770,070		
2008 BRT								
LA-04-0041	800,000				-800,000	0	BRT	1,011,017
2009 BRT								
LA-34-0011	186,647				-186,647	0	Buses	0
2015 Buses								
LA-37-X029	22,606		56,416	1,696		80,718		
2007 JARC - WtW								
LA-37-X033	8,458		179,456	33,651		221,565		
2008 JARC WtW								
LA-37-X041				77,261		77,261		
2009 & 2010 JARC								
LA-37-X047			119,288	75,775		195,063	JARC	574,607
2011 & 2012 JARC								
LA-57-X012			142,379	46,661		189,040		
2007-2009 New Freedom								
LA-57-X041			0	25		25		
2010 New Freedom								
LA-57-X043			312,057	34,672		346,729	New Freedom	535,794
2011 & 2012 New Freedom								
LA-90-X332	49,720					49,720		
2008 formula								
LA-90-X404	40,857				-3,422	37,435		
2013 formula								
LA-90-x426	34,993					34,993		
2014 formula								
LA-90-x437	2,431,056				-1,385,208	1,045,848	Formula	1,167,996
2015 formula								
LA-95-0003	1,386,027				-1,170,050	33,697		
2013 CMAQ								
LA-95-0009			535,480		0	276,947	CMAQ	310,644
2014 & 2015 CMAQ								
LA-95-0010	836,661				-222,237	318,424	Shelter	318,424
Bus Shelters								
BALANCES	6,808,042	0	1,345,076	269,741	-3,767,564	4,655,295		3,918,482

Operating: ECHO 16-30 for \$258,533 for CMAQ, 16-31 for \$37,034 for JARC.

Capital: ECHO 16-32 for \$478,280 for final bus lifts and TAP shelters.

Amounts in APPLICATION: 2015 Formula (5307): \$1,354,874, 2015 Bus Discretionary (5339): \$88,006. Approved in TIP/STIP

DOTD 2016 CMAQ for \$2,700,000 in APPLICATION. Approved in TIP/STIP

In APPLICATION: 2016 Formula (5307): \$5,691,195; 2016 Bus Discretionary (5339): \$544,113. Approved in TIP/STIP

CATS CAPITAL BUDGET

As Of: August 1, 2016

TOTALS

Project		Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
No.	Description								
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	46,794	37,435	9,359	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Progress	Formula Grants	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Planning	LA-04-0041	83%	Q2 2017	990,805	822,368	168,437	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
123	BRT -Eng & Design Only	In Progress	LA-04-0032	80%	Q2 2017	962,588	770,070	192,518	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2016	1,560,067	1,170,050	390,017	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	44,929	33,697	11,232	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350	
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	In Progress	Formula Grants	85%	Q3 2016	599,700	509,745	89,955	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	220,000	176,000	44,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	In Planning	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (20 @\$9,000 ea)	PR	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning	Formula Grants	80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		August 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	46,794	37,435	9,359	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2017	500,000	375,000	125,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2017	1,560,067	1,170,050	390,017	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	44,929	33,697	11,232	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
135	Utility Vehicles - 2017 Model (5) - \$21,000 ea	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of July 31, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>07/31/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 929,111	\$ 5,048,851
Accounts Receivable		95,538	292,572
Due from Governments	<i>ii</i>	1,042,080	552,843
Inventory		525,737	675,368
Prepaid Expenses and Other Assets		73,723	31,759
Total Current Assets		3,159,038	7,094,242
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,290,453
Total Restricted Assets		3,325,109	3,290,453
Net Pension Asset, Long-Term Equipment, Net		-	1,208,837
		13,177,507	13,693,627
Total Assets		\$ 19,661,654	\$ 25,287,159
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	1,432,763	1,454,630
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	588,241
Capital Lease Payable	<i>iv</i>	803,902	425,688
Total Current Liabilities		3,195,030	2,712,683
Long-Term Liabilities:			
Note Payable, Less Current Portion		100,000	100,000
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion	<i>iv</i>	-	-
Total Long-Term Liabilities		3,109,223	3,109,223
Total Liabilities		6,304,253	5,821,906
Net Assets:			
Investments in Capital Assets, Net of Related Debt		12,373,605	13,267,939
Restricted Cash and Cash Equivalents		3,325,109	3,290,453
Unrestricted		(2,341,313)	2,906,861
Total Net Assets		13,357,401	19,465,253
Total Liabilities and Net Assets		\$ 19,661,654	\$ 25,287,159

i - Year to Date tax monies: \$16,368,623 received. \$11,535,838 Expended.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - \$1,454,630 of A/P includes Reliant, MV, health insurance and fuel. No accruals for W/C, taxes or Int. expense

iv - Capital Lease - ONE MORE PAYMENT - October 2016

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended July 31, 2016

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	123,863	146,825	(22,962)	922,944	1,027,774	(104,830)
Customer Revenue - Contract	300,000	19,322	25,000	(5,678)	169,023	175,000	(5,977)
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	88	61,250	(61,162)
Customer Revenue - Medicaid	<i>ii</i> 461,600	2,875	38,467	(35,592)	16,581	269,267	(252,686)
Customer Revenue - ADA	105,024	10,090	8,752	1,338	65,200	61,264	3,936
Advertising Revenue	325,000	54,748	27,083	27,665	215,733	189,581	26,152
Chartered Transportation Revenue	16,000	16	1,333	(1,317)	1,063	9,333	(8,270)
Miscellaneous Revenue (Expense)	-	292	-	292	34,896	-	34,896
Interest Income	12,000	999	1,000	(1)	13,124	7,000	6,124
Total Operating Revenues	3,086,523	212,205	257,210	(45,005)	1,438,652	1,800,469	(361,817)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	258,533	300,000	(41,467)	1,596,832	2,100,000	(503,168)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	-	11,667	(11,667)	32,191	81,667	(49,476)
JARC/New Freedom	520,000	37,034	43,333	(6,299)	237,716	303,333	(65,617)
Planning	140,000	-	11,667	(11,667)	83,333	81,667	1,666
Other	2,042,513	-	170,209	(170,209)	-	1,191,466	(1,191,466)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	-	1,516,667	(1,516,667)
	9,042,513	295,567	753,543	(457,976)	1,950,072	5,274,800	(3,324,728)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	700,000	700,000	-
Parish Transportation Fund	550,000	45,833	45,833	-	320,833	320,833	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	2,662,214	1,362,214	1,300,000	11,535,498	9,535,498	2,000,000
Governmental Revenues	27,139,081	3,103,614	2,261,590	842,024	14,506,403	15,831,131	(1,324,728)
Total Sources of Funds	30,225,604	3,315,819	2,518,800	797,019	15,945,055	17,631,600	(1,686,545)
Operating Expenses							
Administration	2,778,396	249,579	231,533	18,046	1,860,147	1,620,731	239,416
Operations	14,163,192	1,095,334	1,180,266	(84,932)	7,706,987	8,261,862	(554,875)
Maintenance	5,835,329	523,557	486,277	37,280	3,546,347	3,403,942	142,405
ADA Paratransit	2,831,842	213,920	235,987	(22,067)	1,585,516	1,651,908	(66,392)
Project Administration	467,621	36,898	38,968	(2,070)	239,237	272,779	(33,542)
Facility & Customer Care	1,350,000	68,377	112,500	(44,123)	549,768	787,500	(237,732)
Security	250,000	41,096	20,833	20,263	314,639	145,830	168,809
Total Direct Operating Expenses	27,676,380	2,228,761	2,306,364	(77,603)	15,803,353	16,144,552	(341,199)
Net Operating Balance	2,549,224	1,087,058	212,436	874,622	141,702	1,487,048	(1,345,346)
Capital Funds Expended							
Total Expended	11,591,737	597,850	965,978	(368,128)	1,977,984	6,761,847	(4,783,863)
Less: Federal Contributions	(9,042,513)	(686,434)	(753,543)	67,109	(1,622,387)	(5,274,799)	3,652,412
Total Local Funds Expended	2,549,224	(88,584)	212,435	(301,019)	355,597	1,487,048	(1,131,451)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	153,180	(153,180)
Other Capital Additions	2,286,630	119,570	190,553	(70,983)	355,597	1,333,868	(978,271)
Total Capital Funds Expended	2,549,224	119,570	212,436	(92,866)	355,597	1,487,048	(1,131,451)
Total Uses of Funds	30,225,604	2,348,331	2,518,800	(170,469)	16,158,950	17,631,600	(1,472,650)
NET BALANCE	<i>iv</i> -	967,488	-	967,488	(213,895)	-	(213,895)

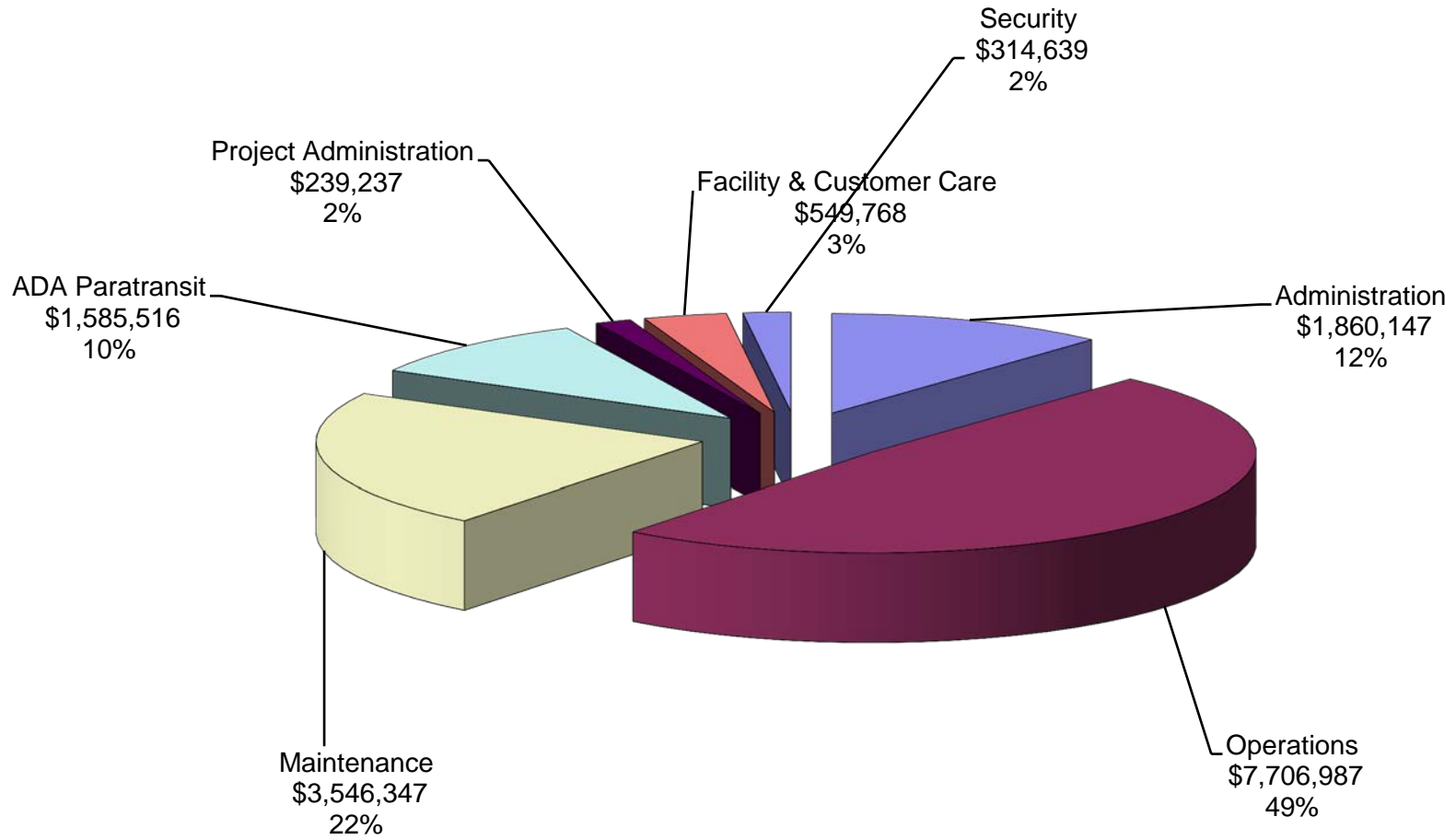
i - Monthly revenues calculated based on straightline budgeting across year.

ii - Medicaid revenues directly from ARC. Logisicare contract in effect July 1, 2016, retroactive to December 1, 2015.

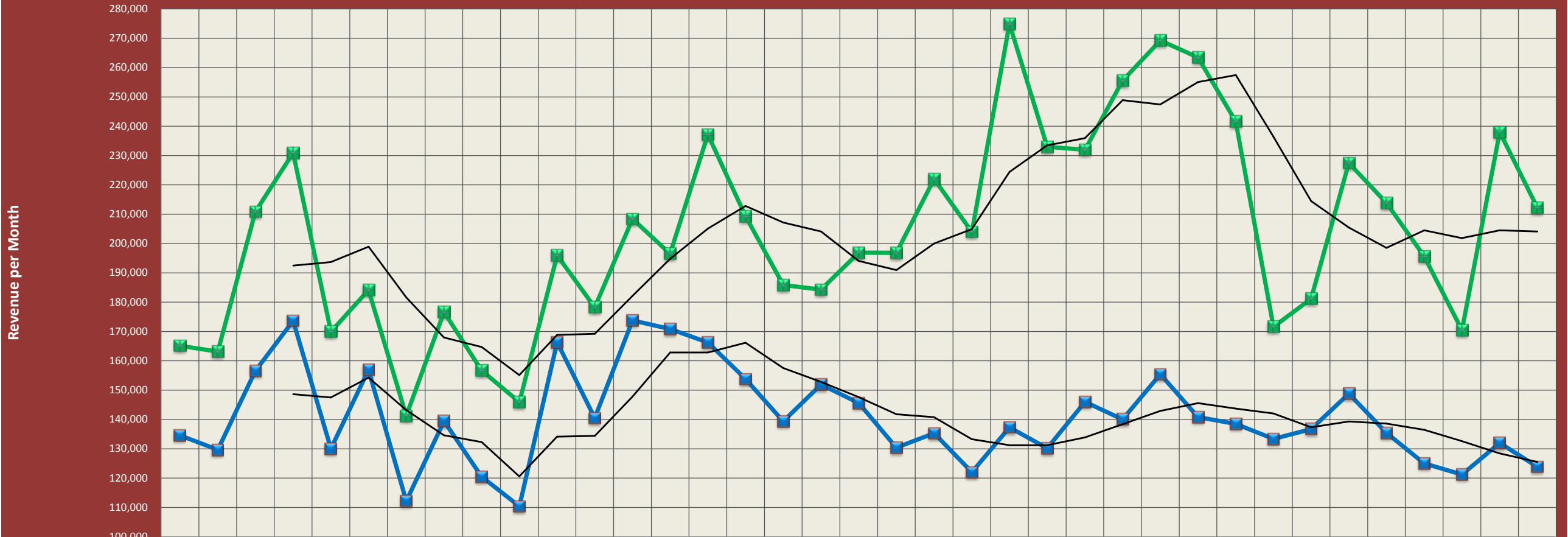
iii - \$104,782 collected in property taxes for current month.

iv - YTD deficit primarily due to deferred FTA draws.

Operating Expenses



CATS Monthly Revenue Comparison



Jul-13 Aug-13 Sep-13 Oct-13 Nov-13 Dec-13 Jan-14 Feb-14 Mar-14 Apr-14 May-14 Jun-14 Jul-14 Aug-14 Sep-14 Oct-14 Nov-14 Dec-14 Jan-15 Feb-15 Mar-15 Apr-15 May-15 Jun-15 Jul-15 Aug-15 Sep-15 Oct-15 Nov-15 Dec-15 Jan-16 Feb-16 Mar-16 Apr-16 May-16 Jun-16 Jul-16

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813	135,363	124,983	121,238	131,978	123,863
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440	213,775	195,621	170,456	238,009	212,205

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)