



FINANCIAL REPORT

For the Period Ended January 31, 2016

CATS GRANT BALANCES BY FPC CODE AS OF February 10, 2016

Grant Number	FPC 00-Capital	FPC 02 Planning	FPC 04-OPS	FPC 06 Proj Admin	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0021	240,947	0	0	0		240,947		
2006 BRT								
LA-04-0032	770,070	0	0	0		770,070		
2008 BRT								
LA-04-0041	822,368	0	0	0		822,368	BRT	1,833,385
2009 BRT								
LA-34-0002	154,710	0	0	0	-154,710	0		
2014 Buses								
LA-34-0011	186,647					186,647	Buses	186,647
2015 Buses								
LA-37-X029	22,606	0	56,416	1,696		80,718		
2007 JARC - WtW								
LA-37-X033	8,458	0	179,456	33,651		221,565		
2008 JARC WtW								
LA-37-X041	0	0	0	77,261		77,261		
2009 & 2010 JARC								
LA-37-X047	0	0	357,004	75,775		432,779	JARC	812,323
2011 & 2012 JARC								
LA-57-X012	0	0	0	46,661		46,661		
2007-2009 New Freedom								
LA-57-X041	0	0	11,315	25		11,340		
2010 New Freedom								
LA-57-X043	0	0	312,057	34,672		346,729	New Free	404,730
2011 & 2012 New Freedom								
LA-90-X332	49,720	0	0	0	-49,720	0		
2008 formula								
LA-90-X340						0		
2009 formula								
LA-90-X404	135,450	0	0	0	-135,450	0		
2013 formula								
LA-90-x426	39,138				-28,625	10,513		
2014 formula								
LA-90-x437	3,020,238	83,333			-2,012,415	1,091,156	Formula	1,101,669
2015 formula								
LA-95-0003	1,613,691	0	0	0	-1,134,436	479,255		
2013 CMAQ								
LA-95-0009			1,849,076		0	1,849,076	CMAQ	2,328,331
2014 & 2015 CMAQ								
LA-95-0010	905,000				-13,980	891,020	Shelter	891,020
Bus Shelters								
BALANCES	7,969,043	83,333	2,765,324	269,741	-3,529,336	7,558,105		7,558,105

ECHO's 16-8 through 16-11 processed in January, booked per auditor in December. Total: \$609,184
 Amounts to be obligated: 2015 Formula (5307): \$1,354,874, 2015 Bus Discretionary (5339): \$88,006
 DOTD 2016 CMAQ for \$2,700,000 awarded and to be obligated in Quarter 1, 2016
 2016 Formula (5307): \$5,691,195; 2016 Bus Discretionary (5339): \$544,113

CATS CAPITAL BUDGET

As Of: **February 1, 2016**

TOTALS

Project		Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
No.	Description								
101	Capital Lease - 28 Buses	In Progress	2016 Formula	80%	10/15/16	833,704	666,963	166,741	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	169,313	135,450	33,863	
118	Shelters 7 - 2013 OCD Funds	In Progress	OCD (Barrow)	100%	Q1-Q4 2016	40,000	40,000	-	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000	
121	BRT Buses (2)	In Planning	LA-04-0041	83%	Q2 2017	990,805	822,368	168,437	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
123	BRT -Eng & Design Only	In Progress	LA-04-0032	80%	Q2 2017	962,588	770,070	192,518	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2016	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$445,000	In Planning	Formula Grants	85%	Q2 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$445,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
130	Bus - 2017 (12) - \$455,750	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350	
131	Bus - 2018 (12) - \$462,350	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$467,550	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$474,875	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	In Progress	Formula Grants	85%	Q3 2016	599,700	509,745	89,955	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	In Planning	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (renovate) (20 @\$9,000 ea)	PR	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning	Formula Grants	80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		February 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	2016 Formula	80%	10/15/16	833,704	666,963	166,741	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	169,313	135,450	33,863	
118	Shelters 7 - 2013 OCD Funds	In Progress	OCD (Barrow)	100%	Q1-Q4 2016	40,000	40,000	-	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2017	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$445,000	In Planning	Formula Grants	85%	Q2 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$445,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
135	Utility Vehicles - 2017 Model (5) - \$21,	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (renovate) (20 @\$9,000 ea)	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of January 31, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>01/31/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 934,281	\$ 10,916,771
Accounts Receivable		199,982	172,525
Due from Governments	<i>ii</i>	1,048,150	584,800
Inventory		662,300	727,132
Prepaid Expenses and Other Assets		73,723	78,433
Total Current Assets		2,918,436	12,479,661
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,259,611
Total Restricted Assets		3,325,109	3,259,611
Net Pension Asset, Long-Term Equipment, Net		1,590,755 15,482,039	1,617,083 15,545,045
Total Assets		\$ 23,316,339	\$ 32,901,400

LIABILITIES AND NET ASSETS

Current Liabilities:			
Note Payable		\$ -	\$ 100,000
Accounts Payable and Accrued Expenses	<i>iii</i>	1,660,395	1,166,120
Accrued Compensated Absences		249,473	249,473
Claims Payable and Related Liabilities		541,541	515,541
Capital Lease Payable	<i>iv</i>	765,739	765,739
Total Current Liabilities		3,317,148	2,796,873
Long-Term Liabilities:			
Note Payable, Less Current Portion		200,000	100,000
Accrued Compensated Absences, Less Current Portion		374,210	374,210
Claims Payable and Related Liabilities, Less Current Portion		1,187,854	1,187,854
Capital Lease Payable, Less Current Portion	<i>iv</i>	47,473	47,473
Total Long-Term Liabilities		1,709,537	1,709,537
Total Liabilities		5,026,685	4,506,410
Net Assets:			
Investments in Capital Assets, Net of Related Debt		14,668,827	14,731,833
Restricted Cash and Cash Equivalents		3,325,109	3,259,611
Unrestricted		295,718	10,403,546
Total Net Assets		18,289,654	28,394,990
Total Liabilities and Net Assets		\$ 23,316,339	\$ 32,901,400

i - Year to Date tax monies: \$11,822,560 received. \$1,362,214 Expended.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax, including \$218,261 for Medicaid

iii - Includes A/P of \$1,069,963, Accrued Int. expense of \$70,639, Accrued accrued W/C of \$25,518.

iv - Capital Lease - 2 payments per year, accrued on a monthly basis. Final in October 2016.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended January 31, 2016

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	136,706	146,825	(10,119)	136,706	146,825	(10,119)
Customer Revenue - Contract	300,000	22,974	25,000	(2,026)	22,974	25,000	(2,026)
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	-	8,750	(8,750)
Customer Revenue - Medicaid	461,600	-	38,467	(38,467)	-	38,467	(38,467)
Customer Revenue - ADA	105,024	8,712	8,752	(40)	8,712	8,752	(40)
Advertising Revenue	325,000	9,952	27,083	(17,131)	9,952	27,083	(17,131)
Chartered Transportation Revenue	16,000	624	1,333	(709)	624	1,333	(709)
Miscellaneous Revenue (Expense)	<i>ii</i> -	405	-	405	405	-	405
Interest Income	12,000	1,773	1,000	773	1,773	1,000	773
Total Operating Revenues	3,086,523	181,146	257,210	(76,064)	181,146	257,210	(76,064)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	-	300,000	(300,000)	-	300,000	(300,000)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	-	11,667	(11,667)	-	11,667	(11,667)
JARC/New Freedom	520,000	-	43,333	(43,333)	-	43,333	(43,333)
Planning	140,000	-	11,667	(11,667)	-	11,667	(11,667)
Other	2,042,513	-	170,209	(170,209)	-	170,209	(170,209)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	-	216,667	(216,667)
	9,042,513	-	753,543	(753,543)	-	753,543	(753,543)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	100,000	100,000	-
Parish Transportation Fund	550,000	45,833	45,833	-	45,833	45,833	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	1,362,214	1,362,214	-	1,362,214	1,362,214	-
Governmental Revenues	27,139,081	1,508,047	2,261,590	(753,543)	1,508,047	2,261,590	(753,543)
Total Sources of Funds	30,225,604	1,689,193	2,518,800	(829,607)	1,689,193	2,518,800	(829,607)
Operating Expenses							
Administration	2,778,396	201,092	231,533	(30,441)	201,092	231,533	(30,441)
Operations	14,163,192	997,567	1,180,266	(182,699)	997,567	1,180,266	(182,699)
Maintenance	5,835,329	455,876	486,277	(30,401)	455,876	486,277	(30,401)
ADA Paratransit	2,831,842	213,620	235,987	(22,367)	213,620	235,987	(22,367)
Project Administration	467,621	25,167	38,968	(13,801)	25,167	38,968	(13,801)
Facility & Customer Care	1,350,000	65,057	112,500	(47,443)	65,057	112,500	(47,443)
Security	250,000	29,939	20,833	9,106	29,939	20,833	9,106
Total Direct Operating Expenses	27,676,380	1,988,318	2,306,364	(318,046)	1,988,318	2,306,364	(318,046)
Net Operating Balance	2,549,224	(299,125)	212,436	(511,561)	(299,125)	212,436	(511,561)
Capital Funds Expended							
Total Expended	11,591,737	-	965,978	(965,978)	-	965,978	(965,978)
Less: Federal Contributions	(9,042,513)	-	(753,543)	753,543	-	(753,543)	753,543
Total Local Funds Expended	2,549,224	-	212,435	(212,435)	-	212,435	(212,435)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	21,883	(21,883)
Other Capital Additions	2,286,630	-	190,553	(190,553)	-	190,553	(190,553)
Total Capital Funds Expended	2,549,224	-	212,436	(212,436)	-	212,436	(212,436)
Total Uses of Funds	30,225,604	1,988,318	2,518,800	(530,482)	1,988,318	2,518,800	(530,482)
NET BALANCE	<i>iv</i> -	(299,125)	-	(299,125)	(299,125)	-	(299,125)

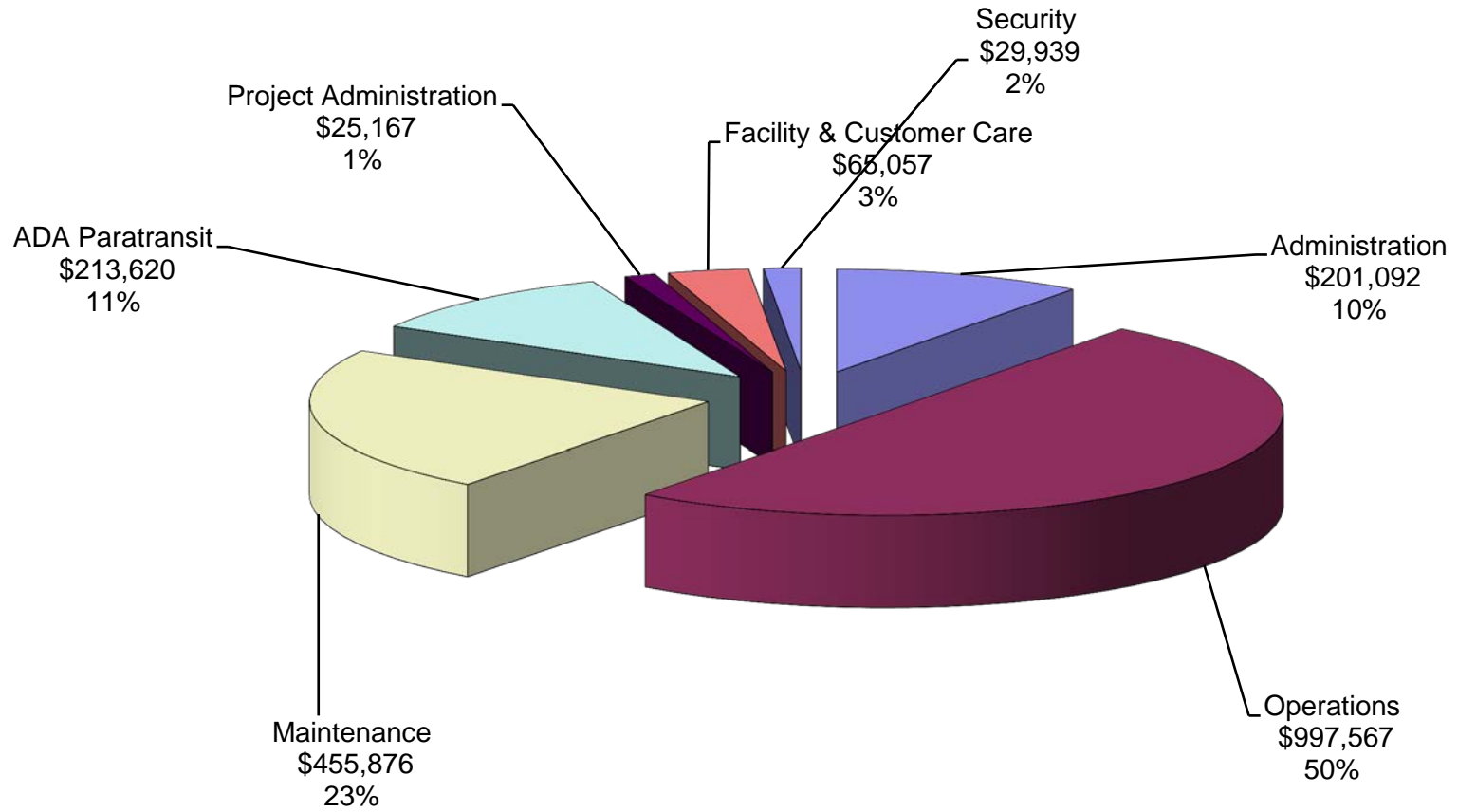
i - Monthly revenues calculated based on straightline budgeting across year.

ii - Misc revenue includes workers compensation second injury fund.

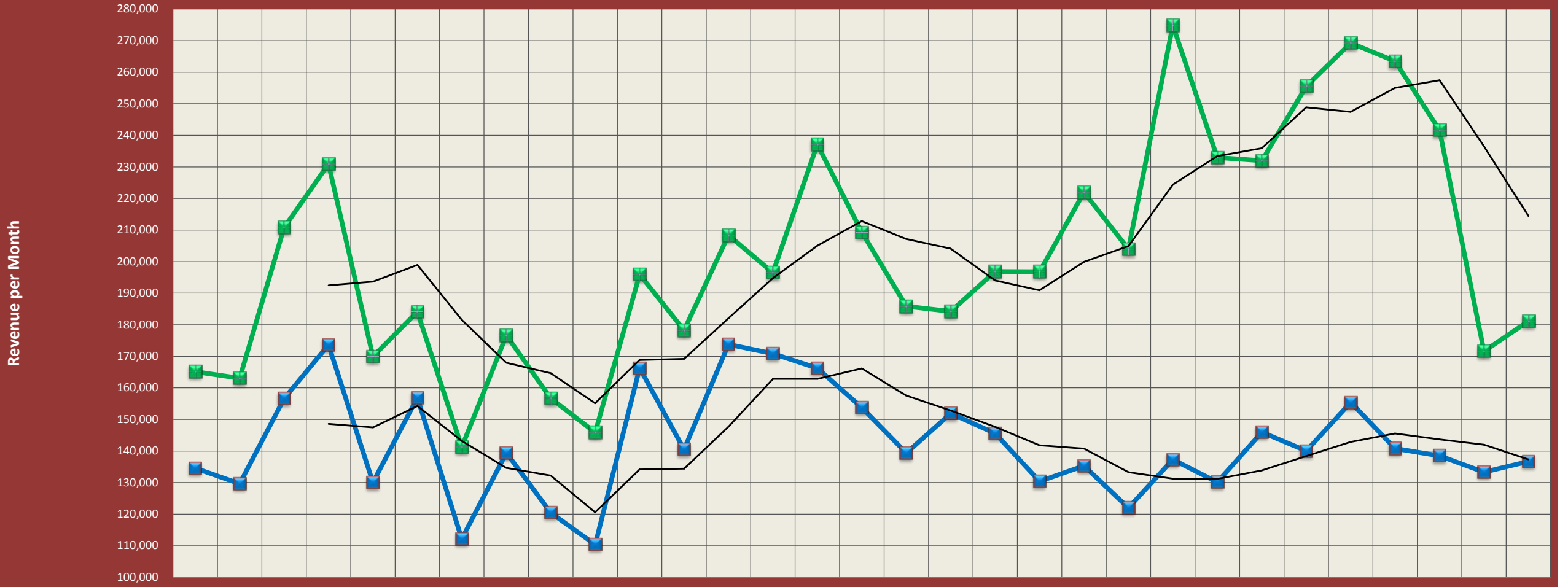
iii - \$11,822,560 collected in property taxes for current month.

iv - Deficit reflects four ECHO Draws processed in January and booked in December

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145573	130370	135281	121987	137276	130172	145964	140035	155399	140811	138475	133350	136706
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196858	196827	221979	203951	274877	232987	231967	255546	269261	263446	241614	171576	181146

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)