



FINANCIAL REPORT

For the Period Ended February 29, 2016

CATS GRANT BALANCES BY FPC CODE AS OF March 8, 2016

Grant Number	FPC 00-Capital	FPC 02 Planning	FPC 04-OPS	FPC 06 Proj Admin	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0021	240,947					240,947		
2006 BRT								
LA-04-0032	770,070					770,070		
2008 BRT								
LA-04-0041	822,368					822,368	BRT	1,833,385
2009 BRT								
LA-34-0002								Closed
2014 Buses								
LA-34-0011	186,647				-186,647	0	Buses	0
2015 Buses								
LA-37-X029	22,606		56,416	1,696		80,718		
2007 JARC - WtW								
LA-37-X033	8,458		179,456	33,651		221,565		
2008 JARC WtW								
LA-37-X041				77,261		77,261		
2009 & 2010 JARC								
LA-37-X047			317,747	75,775		393,522	JARC	773,066
2011 & 2012 JARC								
LA-57-X012				46,661		46,661		
2007-2009 New Freedom								
LA-57-X041			11,315	25		11,340		
2010 New Freedom								
LA-57-X043			312,057	34,672		346,729	New Freedom	404,730
2011 & 2012 New Freedom								
LA-90-X332	49,720	0	0	0	-49,720	0		
2008 formula								
LA-90-X340								Closed
2009 formula								
LA-90-X404	100,127	0	0	0	-100,127	0		
2013 formula								
LA-90-x426	34,993				-28,625	6,368		
2014 formula								
LA-90-x437	2,837,931	83,333			-1,830,108	1,091,156	Formula	1,097,524
2015 formula								
LA-95-0003	1,611,416	0	0	0	-1,131,563	479,853		
2013 CMAQ								
LA-95-0009			1,608,022		0	1,608,022	CMAQ	2,087,875
2014 & 2015 CMAQ								
LA-95-0010	905,000				-54,825	850,175	Shelter	850,175
Bus Shelters								
BALANCES	7,590,283	83,333	2,485,013	269,741	-3,381,615	7,046,755		7,046,755

ECHO 16-12 fo \$330,662 for shelters and bus lifts.

Amounts to be obligated: 2015 Formula (5307): \$1,354,874, 2015 Bus Discretionary (5339): \$88,006

DOTD 2016 CMAQ for \$2,700,000 awarded and to be obligated in Quarter 1, 2016

2016 Formula (5307): \$5,691,195; 2016 Bus Discretionary (5339): \$544,113

CATS CAPITAL BUDGET

As Of: **March 1, 2016**

							TOTALS	
Project				Grant	Completion			
No.	Description	Status	Grant	%	Date	Cost	Grant	Local
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	833,704	-	833,704
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	124,909	99,927	24,982
118	Shelters 7 - 2013 OCD Funds	In Progress	OCD (Barrow)	100%	Q1-Q4 2016	40,000	40,000	-
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000
121	BRT Buses (2)	In Planning	LA-04-0041	83%	Q2 2017	990,805	822,368	168,437
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237
123	BRT -Eng & Design Only	In Progress	LA-04-0032	80%	Q2 2017	962,588	770,070	192,518
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2016	1,500,000	1,125,000	375,000
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490
138	ADA Vans -2016 (6) - \$99,950	In Progress	Formula Grants	85%	Q3 2016	599,700	509,745	89,955
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500
150	Bus Replacement - 10 Used Buses	In Planning	Local	0%	Q1-Q4 2016	330,000	-	330,000
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500
152	Routematch - ADA	ADA	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (20 @\$9,000 ea)	PR	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning	80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	Local	0%	Q3 2016	5,000	-	5,000
160	Iomega StorCenter px4-300r (2)	IT	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		March 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	833,704	-	833,704	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	124,909	99,927	24,982	
118	Shelters 7 - 2013 OCD Funds	In Progress	OCD (Barrow)	100%	Q1-Q4 2016	40,000	40,000	-	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2017	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
135	Utility Vehicles - 2017 Model (5) - \$21,	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of February 29, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>02/28/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 934,281	\$ 13,155,666
Accounts Receivable		199,982	249,951
Due from Governments	<i>ii</i>	1,048,150	484,669
Inventory		662,300	715,653
Prepaid Expenses and Other Assets		73,723	64,053
Total Current Assets		2,918,436	14,669,992
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,277,754
Total Restricted Assets		3,325,109	3,277,754
Net Pension Asset, Long-Term		1,590,755	1,617,083
Equipment, Net		15,482,039	15,520,181
Total Assets		\$ 23,316,339	\$ 35,085,010
 <u>LIABILITIES AND NET ASSETS</u> 			
Current Liabilities:			
Note Payable		\$ -	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	1,660,395	1,536,232
Accrued Compensated Absences		249,473	249,473
Claims Payable and Related Liabilities		541,541	528,541
Capital Lease Payable	<i>iv</i>	765,739	434,997
Total Current Liabilities		3,317,148	2,749,243
Long-Term Liabilities:			
Note Payable, Less Current Portion		200,000	100,000
Accrued Compensated Absences, Less Current Portion		374,210	374,210
Claims Payable and Related Liabilities, Less Current Portion		1,187,854	1,187,854
Capital Lease Payable, Less Current Portion	<i>iv</i>	47,473	-
Total Long-Term Liabilities		1,709,537	1,662,064
Total Liabilities		5,026,685	4,411,307
Net Assets:			
Investments in Capital Assets, Net of Related Debt		14,668,827	15,085,184
Restricted Cash and Cash Equivalents		3,325,109	3,277,754
Unrestricted		295,718	12,310,765
Total Net Assets		18,289,654	30,673,703
Total Liabilities and Net Assets		\$ 23,316,339	\$ 35,085,010

i - Year to Date tax monies: \$15,564,167 received. \$2,724,428 Expended.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - Includes A/P of \$1,532,236, including Reliant and accrued Int. expense of \$32,001.

iii - Will include \$416,083 until April payment of Bluebird Lease.

iv - Capital Lease - 2 payments per year, accrued on a monthly basis. Final in October 2016.

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended February 29, 2016

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	148,813	146,825	1,988	285,519	293,650	(8,131)
Customer Revenue - Contract	300,000	26,961	25,000	1,961	49,935	50,000	(65)
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	-	17,500	(17,500)
Customer Revenue - Medicaid	<i>ii</i> 461,600	2,555	38,467	(35,912)	2,555	76,933	(74,378)
Customer Revenue - ADA	105,024	8,313	8,752	(439)	17,025	17,504	(479)
Advertising Revenue	325,000	38,560	27,083	11,477	48,512	54,167	(5,655)
Chartered Transportation Revenue	16,000	56	1,333	(1,277)	680	2,667	(1,987)
Miscellaneous Revenue (Expense)	-	287	-	287	692	-	692
Interest Income	12,000	1,895	1,000	895	3,668	2,000	1,668
Total Operating Revenues	3,086,523	227,440	257,210	(29,770)	408,586	514,421	(105,835)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	-	300,000	(300,000)	-	600,000	(600,000)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	2,275	11,667	(9,392)	2,275	23,333	(21,058)
JARC/New Freedom	520,000	-	43,333	(43,333)	-	86,667	(86,667)
Planning	140,000	-	11,667	(11,667)	-	23,333	(23,333)
Other	2,042,513	-	170,209	(170,209)	-	340,419	(340,419)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	-	433,333	(433,333)
	9,042,513	2,275	753,543	(751,268)	2,275	1,507,085	(1,504,810)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	200,000	200,000	-
Parish Transportation Fund	550,000	45,834	45,833	1	91,667	91,667	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	1,362,214	1,362,214	-	2,724,428	2,724,428	-
Governmental Revenues	27,139,081	1,510,323	2,261,590	(751,267)	3,018,370	4,523,180	(1,504,810)
Total Sources of Funds	30,225,604	1,737,763	2,518,800	(781,037)	3,426,956	5,037,601	(1,610,645)
Operating Expenses							
Administration	<i>iv</i> 2,778,396	329,223	231,533	97,690	530,315	463,066	67,249
Operations	14,163,192	971,217	1,180,266	(209,049)	1,968,784	2,360,532	(391,748)
Maintenance	5,835,329	450,963	486,277	(35,314)	906,839	972,555	(65,716)
ADA Paratransit	2,831,842	231,747	235,987	(4,240)	445,367	471,974	(26,607)
Project Administration	467,621	28,403	38,968	(10,565)	53,570	77,937	(24,367)
(Facility & Customer Care	1,350,000	77,206	112,500	(35,294)	142,263	225,000	(82,737)
f Security	250,000	43,732	20,833	22,899	73,671	41,667	32,004
Total Direct Operating Expenses	27,676,380	2,133,203	2,306,364	(173,161)	4,121,521	4,612,731	(491,210)
Net Operating Balance	2,549,224	(395,440)	212,436	(607,876)	(694,565)	424,870	(1,119,435)
Capital Funds Expended							
Total Expended	11,591,737	410,484	965,978	(555,494)	410,484	1,931,956	(1,521,472)
Less: Federal Contributions	(9,042,513)	(368,387)	(753,543)	385,156	(368,387)	(1,507,086)	1,138,699
Total Local Funds Expended	2,549,224	42,097	212,435	(170,338)	42,097	424,870	(382,773)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	43,766	(43,766)
Other Capital Additions	2,286,630	42,097	190,553	(148,456)	42,097	381,105	(339,008)
Total Capital Funds Expended	2,549,224	42,097	212,436	(170,339)	42,097	424,871	(382,774)
Total Uses of Funds	30,225,604	2,175,300	2,518,800	(343,500)	4,163,618	5,037,602	(873,984)
NET BALANCE	<i>iv</i> -	(437,537)	-	(437,537)	(736,662)	(1)	(736,661)

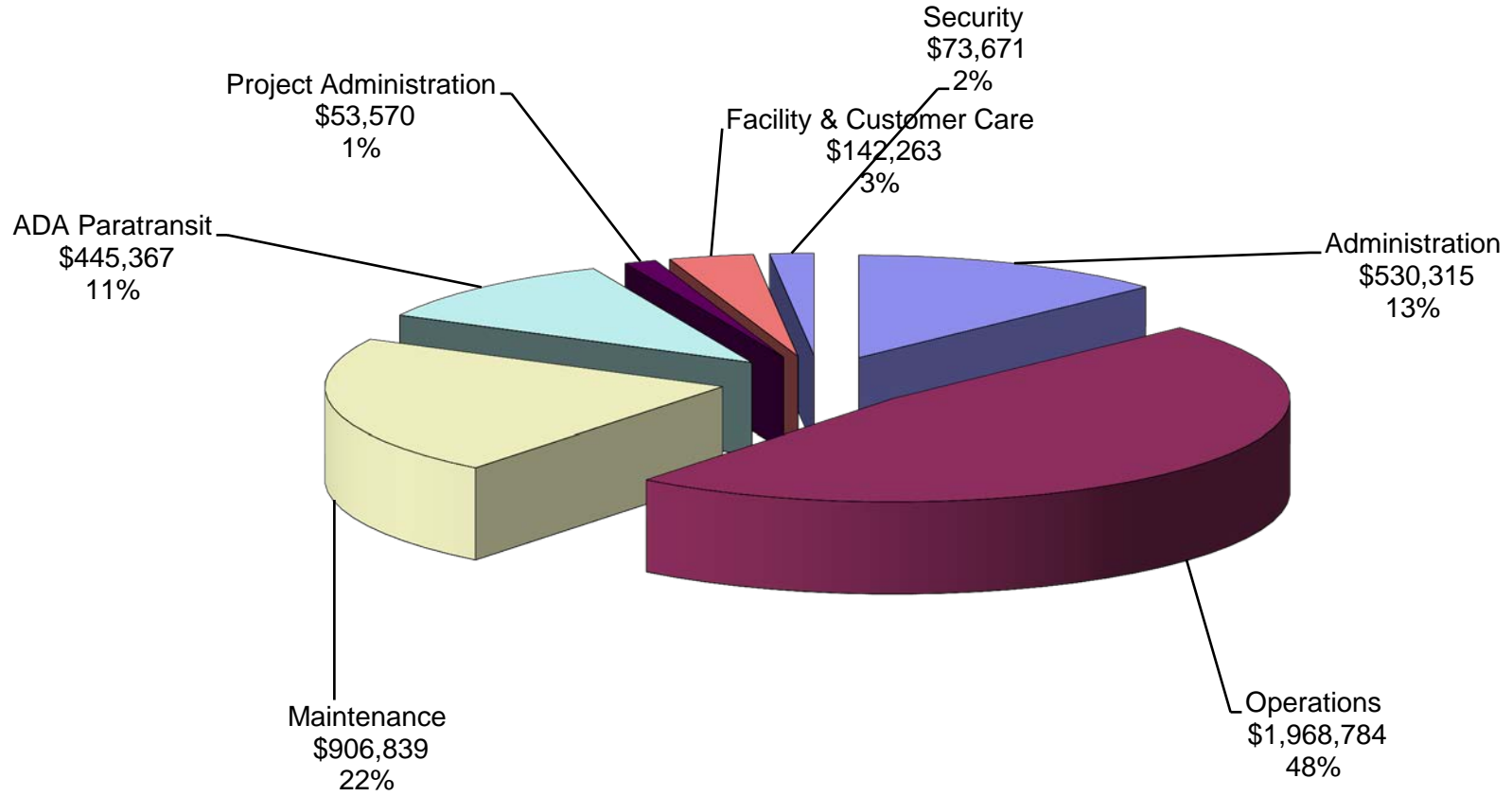
i - Monthly revenues calculated based on straightline budgeting across year. \$14,821 of special passes.

ii - Medicaid revenues directly from ARC.

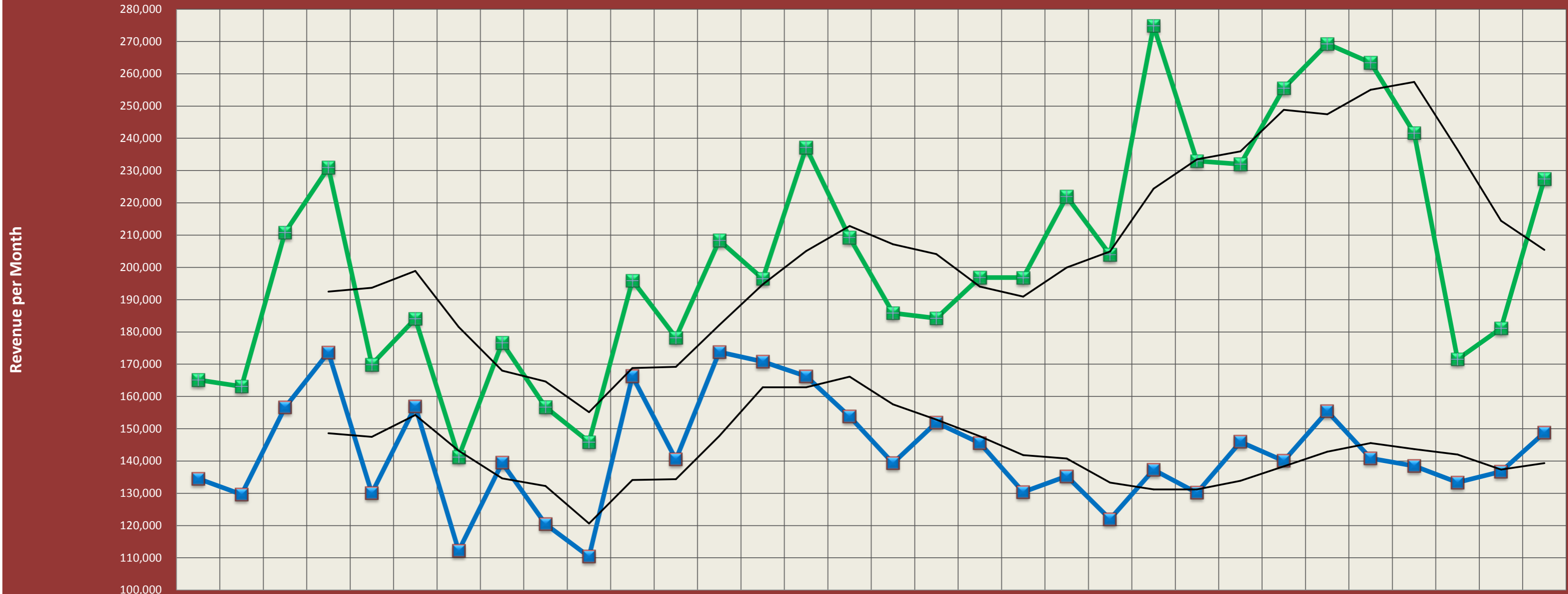
iv - \$3,741,607 collected in property taxes for current month.

v - Deficit partially due to CRPC invoices.

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)