



FINANCIAL REPORT

For the Period Ended August 31, 2016

CATS GRANT BALANCES BY FPC CODE AS OF September 13, 2016

Grant Number	FPC 00-Capital	FPC 02 Planning	FPC 04-OPS	FPC 06 Proj Admin	Subtotal	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0021	240,947				240,947		240,947		
2006 BRT									
LA-04-0032	770,070				770,070		770,070		
2008 BRT									
LA-04-0041	800,000				800,000	-800,000	0	BRT	1,011,017
2009 BRT									
LA-34-0011	186,647				186,647	-186,647	0	Buses	0
2015 Buses									
LA-37-X029	22,606		56,416	1,696	80,718		80,718		
2007 JARC - WtW									
LA-37-X033	8,458		179,456	33,651	221,565		221,565		
2008 JARC WtW									
LA-37-X041				77,261	77,261		77,261		
2009 & 2010 JARC									
LA-37-X047			83,075	75,775	158,850		158,850	JARC	538,394
2011 & 2012 JARC									
LA-57-X012			142,379	46,661	189,040		189,040		
2007-2009 New Freedom									
LA-57-X041			0	25	25		25		
2010 New Freedom									
LA-57-X043			312,057	34,672	346,729		346,729	New Freedom	535,794
2011 & 2012 New Freedom									
LA-90-X332	49,720				49,720		49,720		
2008 formula									
LA-90-X404	40,857				40,857	-3,422	37,435		
2013 formula									
LA-90-x426	34,993				34,993		34,993		
2014 formula					0		0		
LA-90-x437	2,399,322				2,399,322	-1,353,474	1,045,848	Formula	1,167,996
2015 formula					0		0		
LA-95-0003	1,181,797				1,181,797	-1,181,063	734		
2013 CMAQ					0		0		
LA-95-0009			32,790		32,790		32,790		
2014 & 2015 CMAQ					0		0	CMAQ	33,524
LA-95-0010	540,661				540,661	-222,237	318,424		
Bus Shelters					0		0	DOTD	318,424
BALANCES	6,276,078	0	806,173	269,741	7,351,992	-3,746,843	3,605,149		3,605,149

Operating: ECHO 16-33 for \$22,471 for New Freedom, 16-34 for \$244,157 for CMAQ and 16-35 for \$36,213 for JARC.

Capital: ECHO 16-36 for \$53,684 for final bus lifts.

In APPLICATION: 2015 Formula (5307): \$1,354,874, 2015 Bus Discretionary (5339): \$88,006. Approved in TIP/STIP

In APPLICATION: DOTD 2016 CMAQ for \$2,700,000. Approved in TIP/STIP

In APPLICATION: 2016 Formula (5307): \$5,691,195; 2016 Bus Discretionary (5339): \$544,113. Approved in TIP/STIP

CATS CAPITAL BUDGET

As Of: August 1, 2016

							TOTALS		
Project		Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	46,794	37,435	9,359	
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Progress	Formula Grants	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Planning	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
123	BRT -Eng & Design Only	In Progress	LA-04-0032	80%	Q2 2017	962,588	770,070	192,518	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	80%	Q3 2016	1,560,067	1,248,054	312,013	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	80%	Q2 2016	42,121	33,697	8,424	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,808,000	1,536,800	271,200	
129	Bus - 2016 (8) - \$419,000	In Planning	Formula Grants	85%	Q4 2016	3,352,000	2,849,200	502,800	
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350	
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230	
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590	
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775	
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453	
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490	
138	ADA Vans -2016 (6) - \$99,950	In Progress	Formula Grants	85%	Q3 2016	599,700	509,745	89,955	
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557	
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250	
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980	
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	220,000	176,000	44,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
150	Bus Replacement - 10 Used Buses	In Planning	Local	0%	Q1-Q4 2016	330,000	-	330,000	
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500	
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000
153	Bus Paint (20 @\$9,000 ea)	PR	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998
155	Replacement Fareboxes (6)	Elec	In Planning	Formula Grants	80%	Q4 2016	109,710	87,768	21,942
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144
162	Genfare Boxes - 81	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		August 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	46,794	37,435	9,359	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	398,030	318,424	79,606	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2017	500,000	375,000	125,000	
121	BRT Buses (2)	In Planning	LA-04-0041	80%	Q4 2016	1,000,000	800,000	200,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2016	1,560,067	1,170,050	390,017	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,808,000	1,536,800	271,200	
129	Bus - 2016 (8) - \$419,000	In Planning	Formula Grants	85%	Q4 2016	3,352,000	2,849,200	502,800	
135	Utility Vehicles - 2017 Model (5) - \$21,000 ea	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of August 31, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>08/31/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 929,111	\$ 3,655,934
Accounts Receivable		95,538	316,074
Due from Governments	<i>ii</i>	1,042,080	752,360
Inventory		525,737	657,198
Prepaid Expenses and Other Assets		73,723	17,379
Total Current Assets		3,159,038	5,891,794
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,304,660
Total Restricted Assets		3,325,109	3,304,660
Net Pension Asset, Long-Term Equipment, Net		-	1,208,837
		13,177,507	13,491,908
Total Assets		\$ 19,661,654	\$ 23,897,199
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>iii</i>	1,432,763	1,457,152
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	601,241
Capital Lease Payable	<i>iv</i>	803,902	425,688
Total Current Liabilities		3,195,030	2,728,205
Long-Term Liabilities:			
Note Payable, Less Current Portion		100,000	100,000
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		2,643,037	2,643,037
Capital Lease Payable, Less Current Portion	<i>iv</i>	-	-
Total Long-Term Liabilities		3,109,223	3,109,223
Total Liabilities		6,304,253	5,837,428
Net Assets:			
Investments in Capital Assets, Net of Related Debt		12,373,605	13,066,220
Restricted Cash and Cash Equivalents		3,325,109	3,304,660
Unrestricted		(2,341,313)	1,688,891
Total Net Assets		13,357,401	18,059,771
Total Liabilities and Net Assets		\$ 19,661,654	\$ 23,897,199

i - Year to Date tax monies: \$16,393,761 received. \$12,897,712 Expended.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - \$1,457,152 of A/P includes Reliant, MV, Insight, health insurance and fuel. No accruals for W/C, taxes or Int. exp

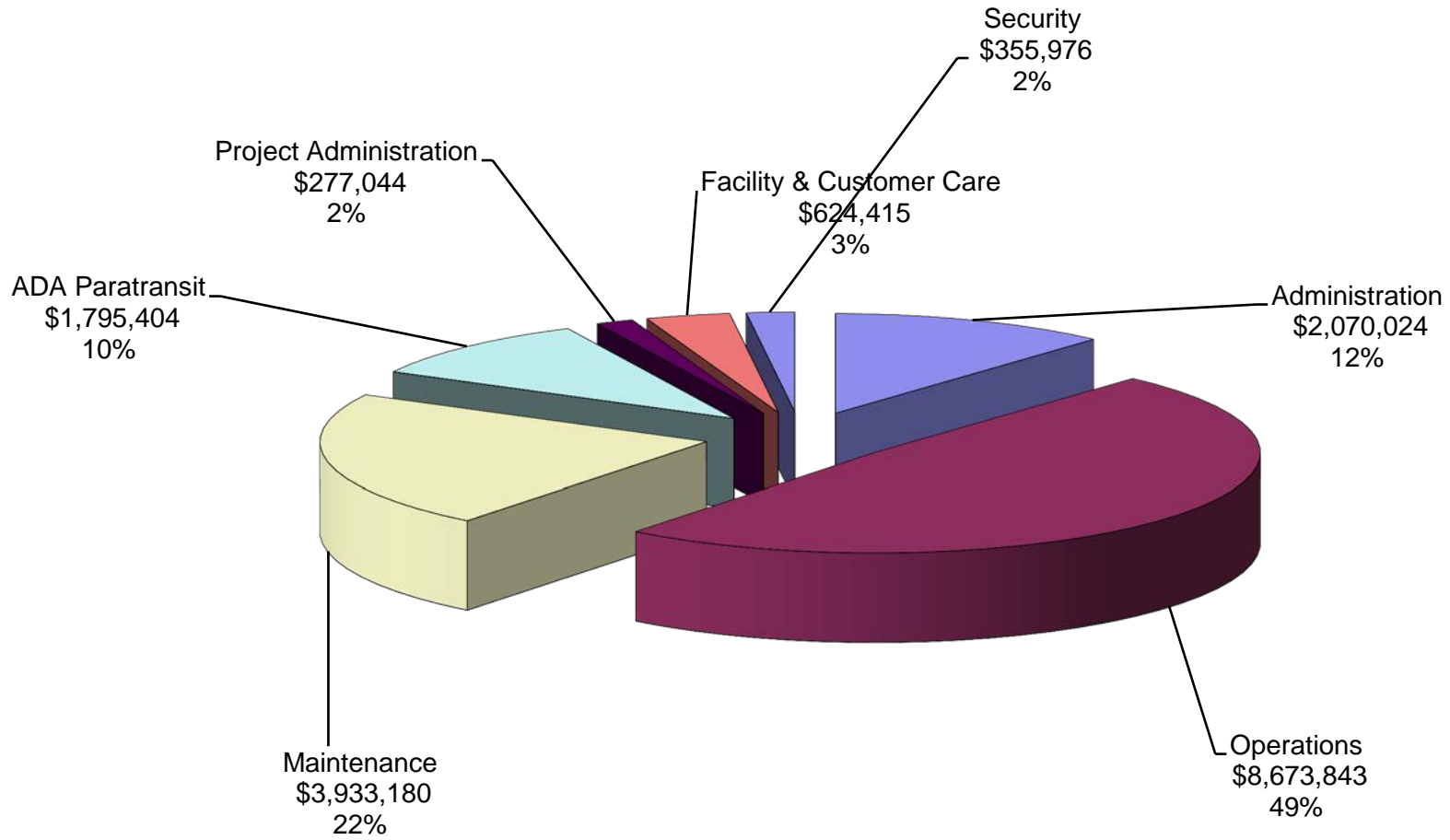
iv - Capital Lease - ONE MORE PAYMENT - October 2016

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended August 31, 2016

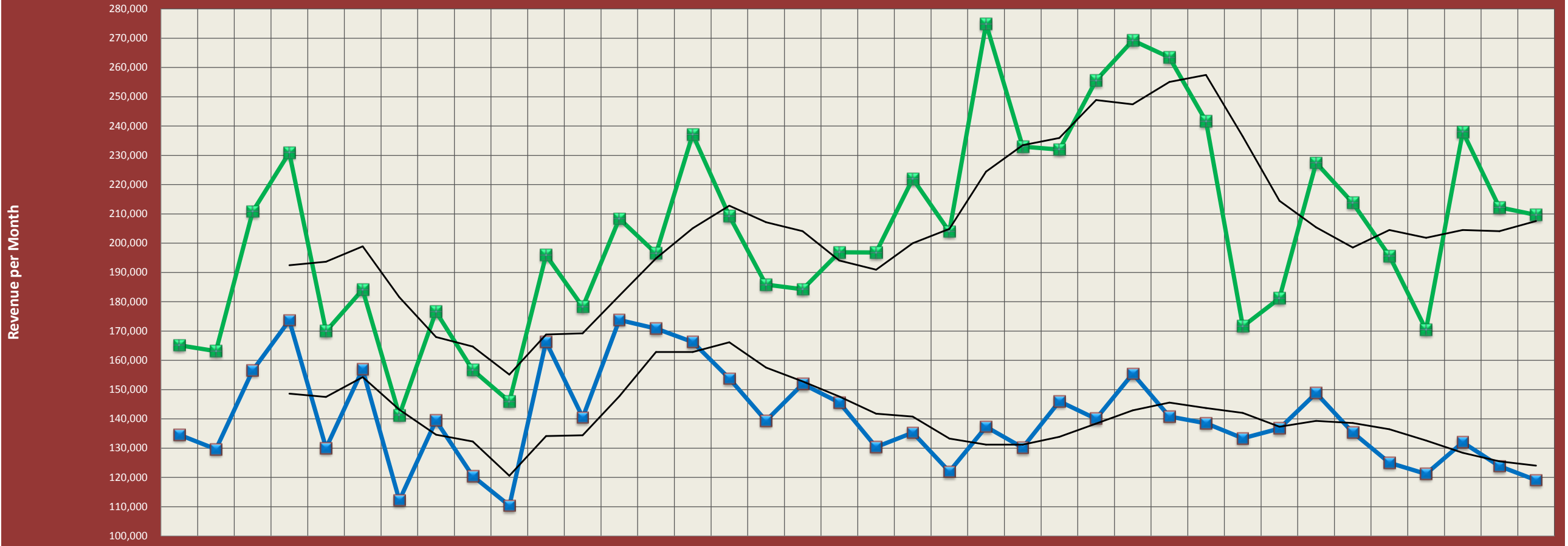
	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	119,059	146,825	(27,766)	1,042,003	1,174,599	(132,596)
Customer Revenue - Contract	300,000	16,380	25,000	(8,620)	185,403	200,000	(14,597)
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	88	70,000	(69,912)
Customer Revenue - Medicaid	461,600	-	38,467	(38,467)	16,581	307,733	(291,152)
Customer Revenue - ADA	105,024	8,577	8,752	(175)	73,777	70,016	3,761
Advertising Revenue	325,000	63,167	27,083	36,084	278,900	216,665	62,235
Chartered Transportation Revenue	16,000	1,010	1,333	(323)	2,073	10,667	(8,594)
Miscellaneous Revenue (Expense)	-	282	-	282	35,178	-	35,178
Interest Income	12,000	1,177	1,000	177	14,301	8,000	6,301
Total Operating Revenues	3,086,523	209,652	257,210	(47,558)	1,648,304	2,057,680	(409,376)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	244,157	300,000	(55,843)	1,840,989	2,400,000	(559,011)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	-	11,667	(11,667)	32,191	93,333	(61,142)
JARC/New Freedom	520,000	36,213	43,333	(7,120)	273,929	346,667	(72,738)
Planning	140,000	-	11,667	(11,667)	83,333	93,333	(10,000)
Other	2,042,513	22,471	170,209	(147,738)	22,471	1,361,675	(1,339,204)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	-	1,733,333	(1,733,333)
	9,042,513	302,841	753,543	(450,702)	2,252,913	6,028,341	(3,775,428)
Hotel/Motel Tax	<i>ii</i> 1,200,000	100,000	100,000	-	800,000	800,000	-
Parish Transportation Fund	550,000	45,834	45,833	1	366,667	366,667	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	1,362,214	1,362,214	-	12,897,712	10,897,712	2,000,000
Governmental Revenues	27,139,081	1,810,889	2,261,590	(450,701)	16,317,292	18,092,720	(1,775,428)
Total Sources of Funds	30,225,604	2,020,541	2,518,800	(498,259)	17,965,596	20,150,400	(2,184,804)
Operating Expenses							
Administration	2,778,396	209,877	231,533	(21,656)	2,070,024	1,852,264	217,760
Operations	14,163,192	966,856	1,180,266	(213,410)	8,673,843	9,442,128	(768,285)
Maintenance	5,835,329	386,833	486,277	(99,444)	3,933,180	3,890,219	42,961
ADA Paratransit	2,831,842	209,888	235,987	(26,099)	1,795,404	1,887,895	(92,491)
Project Administration	467,621	37,807	38,968	(1,161)	277,044	311,747	(34,703)
Facility & Customer Care	1,350,000	74,647	112,500	(37,853)	624,415	900,000	(275,585)
Security	250,000	41,337	20,833	20,504	355,976	166,664	189,312
Total Direct Operating Expenses	27,676,380	1,927,245	2,306,364	(379,119)	17,730,598	18,450,917	(720,319)
Net Operating Balance	2,549,224	93,296	212,436	(119,140)	234,998	1,699,483	(1,464,485)
Capital Funds Expended							
Total Expended	11,591,737	67,105	965,978	(898,873)	2,045,089	7,727,825	(5,682,736)
Less: Federal Contributions	(9,042,513)	(740,118)	(753,543)	13,425	(1,676,071)	(6,028,342)	4,352,271
Total Local Funds Expended	2,549,224	(673,013)	212,435	(885,448)	369,018	1,699,483	(1,330,465)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	175,063	(175,063)
Other Capital Additions	2,286,630	13,421	190,553	(177,132)	369,018	1,524,420	(1,155,402)
Total Capital Funds Expended	2,549,224	13,421	212,436	(199,015)	369,018	1,699,483	(1,330,465)
Total Uses of Funds	30,225,604	1,940,666	2,518,800	(578,134)	18,099,616	20,150,400	(2,050,784)
NET BALANCE	<i>iv</i> -	79,875	-	79,875	(134,020)	-	(134,020)

- i - Monthly revenues calculated based on straightline budgeting across year.*
- ii - Hotel/Motel significantly lower in cash draw. Working with the City to rectify*
- iii - \$25,139 collected in property taxes for current month.*
- iv - YTD deficit primarily due to deferred FTA draws.*

Operating Expenses



CATS Monthly Revenue Comparison



Jul-13 Aug-13 Sep-13 Oct-13 Nov-13 Dec-13 Jan-14 Feb-14 Mar-14 Apr-14 May-14 Jun-14 Jul-14 Aug-14 Sep-14 Oct-14 Nov-14 Dec-14 Jan-15 Feb-15 Mar-15 Apr-15 May-15 Jun-15 Jul-15 Aug-15 Sep-15 Oct-15 Nov-15 Dec-15 Jan-16 Feb-16 Mar-16 Apr-16 May-16 Jun-16 Jul-16 Aug-16

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16
Charges for Fares	134,5	129,6	156,5	173,6	130,0	156,9	112,1	139,4	120,4	110,3	166,2	140,4	173,7	170,8	166,2	153,7	139,3	151,9	145573	130370	135281	121987	137276	130172	145964	140035	155399	140811	138475	133350	136706	148813	135363	124983	121238	131978	123863	119059
Total Generated Revenue	165,1	163,1	210,8	230,9	169,9	184,1	141,2	176,6	156,6	145,9	195,9	178,2	208,3	196,5	237,1	209,2	185,8	184,2	196858	196827	221979	203951	274877	232987	231967	255546	269261	263446	241614	171576	181146	227440	213775	195621	170456	238009	212205	209652

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)