



FINANCIAL REPORT

For the Period Ended April 30, 2016

CATS GRANT BALANCES BY FPC CODE AS OF May 9, 2016

Grant Number	FPC 00-Capital	FPC 02 Planning	FPC 04-OPS	FPC 06 Proj Admin	Encumbrance	Grant Balance Total	Grant Type	Total by Type
LA-04-0021	240,947					240,947		
2006 BRT								
LA-04-0032	770,070					770,070		
2008 BRT								
LA-04-0041	822,368				-822,368	0	BRT	1,011,017
2009 BRT								
LA-34-0011	186,647				-186,647	0	Buses	0
2015 Buses								
LA-37-X029	22,606		56,416	1,696		80,718		
2007 JARC - WtW								
LA-37-X033	8,458		179,456	33,651		221,565		
2008 JARC WtW								
LA-37-X041				77,261		77,261		
2009 & 2010 JARC								
LA-37-X047			317,747	75,775		393,522	JARC	773,066
2011 & 2012 JARC								
LA-57-X012			153,535	46,661		200,196		
2007-2009 New Freedom								
LA-57-X041			11,315	25		11,340		
2010 New Freedom								
LA-57-X043			312,057	34,672		346,729	New Freedom	558,265
2011 & 2012 New Freedom								
LA-90-X332	49,720	0	0	0	-49,720	0		
2008 formula								
LA-90-X404	34,723	0	0	0	-34,723	0		
2013 formula								
LA-90-x426	34,993				-24,480	10,513		
2014 formula								
LA-90-x437	2,520,821				-1,522,442	998,379	Formula	1,008,892
2015 formula								
LA-95-0003	1,586,713	0	0	0	-1,148,100	438,613		
2013 CMAQ								
LA-95-0009			1,102,885		0	1,102,885	CMAQ	1,541,498
2014 & 2015 CMAQ								
LA-95-0010	905,000				-259,702	645,298	Shelter	645,298
Bus Shelters								
BALANCES	7,183,066	0	2,133,411	269,741	-4,048,182	5,538,036		5,538,036

ECHO 16-17 for \$86,645 for CMAQ - Feb, 16-18 for \$315,867 for bus lifts and shelters, 16-19 for \$264,957 for CMAQ Mar, 16-20 for \$83,333 for planning.
 Amounts to be obligated: 2015 Formula (5307): \$1,354,874, 2015 Bus Discretionary (5339): \$88,006
 DOTD 2016 CMAQ for \$2,700,000 awarded and to be obligated in Quarter 1, 2016
 2016 Formula (5307): \$5,691,195: 2016 Bus Discretionary (5339): \$544,113

CATS CAPITAL BUDGET

As Of:		April 1, 2016							TOTALS	
Project				Grant	Completion					
No.	Description	Status	Grant	%	Date	Cost	Grant	Local		
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688		
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	43,154	34,523	8,631		
119	Shelters 8 - State Enhancement	In Progress	LA-95-X010	80%	Q1-Q4 2016	1,131,250	905,000	226,250		
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000		
121	BRT Buses (2)	In Planning	LA-04-0041	83%	Q2 2017	990,805	822,368	168,437		
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237		
123	BRT -Eng & Design Only	In Progress	LA-04-0032	80%	Q2 2017	962,588	770,070	192,518		
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2016	1,500,000	1,125,000	375,000		
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000		
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000		
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000		
130	Bus - 2017 (12) - \$409,000	In Planning	Formula Grants	85%	Q2 2017	5,469,000	4,648,650	820,350		
131	Bus - 2018 (12) - \$416,362	In Planning	Formula Grants	85%	Q1 2018	5,548,200	4,715,970	832,230		
132	Bus - 2019 (12) - \$423,857	In Planning	Formula Grants	85%	Q1 2019	5,610,600	4,769,010	841,590		
133	Bus - 2020 (12) - \$431,486	In Planning	Formula Grants	85%	Q1 2020	5,698,500	4,843,725	854,775		
135	Utility Vehicles - 2017 Model (5) - \$21,500	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125		
136	Utility Vehicles -2018 (6) - \$22,725	In Planning	Formula Grants	85%	Q4 2017	136,350	115,898	20,453		
137	Utility Vehicles -2019 (6) - \$23,878	In Planning	Formula Grants	85%	Q4 2018	143,268	121,778	21,490		
138	ADA Vans -2016 (6) - \$99,950	In Progress	Formula Grants	85%	Q3 2016	599,700	509,745	89,955		
139	ADA Vans -2017 (7) - \$102,435	In Planning	Formula Grants	85%	Q3 2017	717,045	609,488	107,557		
140	ADA Vans -2018 (7) - \$105,000	In Planning	Formula Grants	85%	Q3 2018	735,000	624,750	110,250		
141	ADA Vans -2019 (7) - \$107,600	In Planning	Formula Grants	85%	Q3 2019	753,200	640,220	112,980		
142	ADA Vans -2020 (7) - \$110,300	In Planning	Formula Grants	85%	Q3 2020	772,100	656,285	115,815		
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000		
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000		
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000		
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000		
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000		
148	Maintenance Parts and Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300		
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500		
150	Bus Replacement - 10 Used Buses	In Planning	Local	0%	Q1-Q4 2016	330,000	-	330,000		
151	Facility Vehicles	In Planning	Formula Grants	50%	Q1-Q4 2016	49,000	24,500	24,500		
152	Routematch - ADA	ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	PR	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	Elec	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	Elec	In Planning		80%	Q4 2016	109,710	87,768	21,942	
156	Computers	Elec	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	Elec	In Planning	Local	0%	Q2 2016	90,000	-	90,000	
158	HP ProLiant Gen8 Server (2)	IT	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	IT	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	lomega StorCenter px4-300r (2)	IT	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	IT	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes - 81	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000		

CATS - CAPITAL EXPENDITURE BUDGET - SHORT TERM

As Of:		April 1, 2016					TOTALS		
Project No.	Description	Status	Grant	Grant %	Completion Date	Cost	Grant	Local	
101	Capital Lease - 28 Buses	In Progress	Local	0%	10/15/16	425,688	-	425,688	
117	Shelters 6	In Progress	LA-90-0404	80%	Q1-Q4 2016	43,154	34,523	8,631	
118	Shelters 7 - 2013 OCD Funds	Complete	OCD (Barrow)	100%	Q1-Q4 2016	40,000	40,000	-	
119	Shelters 8 - State Enhancement	In Progress	DOTD	80%	Q1-Q4 2016	1,131,250	905,000	226,250	
120	HVAC & Rehab Terminal	In Progress	LA-95-X003	75%	Q1 2016	500,000	375,000	125,000	
122	BRT - COA (URS Studies)	In Progress	LA-04-0021	80%	Q2 2017	301,184	240,947	60,237	
124	CMAQ 2013 - Buses (3)	In Planning	LA-95-X003	75%	Q3 2017	1,500,000	1,125,000	375,000	
126	CMAQ 2013 - Maintenance Lifts	In Planning	LA-95-X003	75%	Q2 2016	500,000	375,000	125,000	
128	Bus - 2016 (4) - \$452,000	In Planning	Formula Grants	85%	Q3 2016	1,780,000	1,513,000	267,000	
129	Bus - 2016 (8) - \$409,000	In Planning	Formula Grants	85%	Q4 2016	3,560,000	3,026,000	534,000	
135	Utility Vehicles - 2017 Model (5) - \$21,	In Planning	Formula Grants	85%	Q4 2016	107,500	91,375	16,125	
143	IT - Transit Software - Phase One	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
144	IT - Transit Software - Phase Two	In Planning	Formula Grants	80%	Q1-Q4 2016	850,000	680,000	170,000	
145	Bus Washers	In Planning	Formula Grants	80%	Q4 2016	300,000	240,000	60,000	
146	Maintenance - Bus Lifts in Shop	In Progress	Formula Grants	80%	Q3 2016	1,250,000	1,000,000	250,000	
147	Transit Hubs	In Planning	Formula Grants	80%	Q1-Q4 2016	1,500,000	1,200,000	300,000	
148	Maintenance Dept Equipment	In Planning	Various	50%	Q1-Q4 2016	666,600	333,300	333,300	
149	Facilities Equipment	In Planning	Local	0%	Q1-Q4 2016	27,500	-	27,500	
152	Routematch - ADA	In Planning	Formula Grants	80%	Q1-Q4 2016	150,000	120,000	30,000	
153	Bus Paint (20 @\$9,000 ea)	In Planning	Local	0%	Q2-Q4 2016	180,000	-	180,000	
154	AVL Equip (5) spares ea	In Planning	Formula Grants	80%	Q2 2016	94,990	75,992	18,998	
155	Replacement Fareboxes (6)	In Planning	Formula Grants	0%	Q4 2016	109,710	-	109,710	
156	Computers	In Planning	Local	0%	Q1-Q4 2016	80,442	-	80,442	
157	Cradlepoint IBR 1100 (90)	In Planning	Local	0%	Q2 2016	27,612	-	27,612	
158	HP ProLiant Gen8 Server (2)	In Planning	Local	0%	Q2 2016	27,228	-	27,228	
159	HP Server replace Farebox/Genfare	In Planning	Local	0%	Q3 2016	5,000	-	5,000	
160	Iomega StorCenter px4-300r (2)	In Planning	Local	0%	Q2 2016	10,000	-	10,000	
161	HP 5120-48P Switch	In Planning	Local	0%	Q2 2016	5,144	-	5,144	
162	Genfare Boxes	In Planning	Formula Grants	80%	Q4 2016	825,000	660,000	165,000	

CAPITAL AREA TRANSIT SYSTEM
Balance Sheet
As of April 30, 2016

<u>ASSETS</u>	<u>Note</u>	<u>12/31/15</u>	<u>04/30/16</u>
Current Assets:			
Cash and Cash Equivalents	<i>i</i>	\$ 929,111	\$ 10,051,054
Accounts Receivable		95,538	167,224
Due from Governments	<i>ii</i>	1,042,080	308,173
Inventory		525,737	600,325
Prepaid Expenses and Other Assets		73,723	61,620
Total Current Assets		3,159,038	11,681,245
Restricted Assets:			
Cash and Cash Equivalents		3,325,109	3,251,407
Total Restricted Assets		3,325,109	3,251,407
Net Pension Asset, Long-Term Equipment, Net	<i>iii</i>	-	239,993
		13,177,507	13,327,701
Total Assets		\$ 19,661,654	\$ 28,500,346
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Note Payable		\$ 100,000	\$ -
Accounts Payable and Accrued Expenses	<i>iv</i>	1,432,763	1,553,051
Accrued Compensated Absences		244,124	244,124
Claims Payable and Related Liabilities		614,241	588,241
Capital Lease Payable	<i>v</i>	803,902	425,688
Total Current Liabilities		3,195,030	2,811,104
Long-Term Liabilities:			
Note Payable, Less Current Portion		100,000	100,000
Accrued Compensated Absences, Less Current Portion		366,186	366,186
Claims Payable and Related Liabilities, Less Current Portion		1,927,869	1,927,869
Capital Lease Payable, Less Current Portion	<i>v</i>	-	-
Total Long-Term Liabilities		2,394,055	2,394,055
Total Liabilities		5,589,085	5,205,159
Net Assets:			
Investments in Capital Assets, Net of Related Debt		12,373,605	12,902,013
Restricted Cash and Cash Equivalents		3,325,109	3,251,407
Unrestricted		(1,626,145)	7,141,767
Total Net Assets		14,072,569	23,295,187
Total Liabilities and Net Assets		\$ 19,661,654	\$ 28,500,346

i - Year to Date tax monies: \$16,124,870 received. \$6,148,856 Expended.

ii - Includes monthly accruals of fed, city and parish including hotel motel tax.

iii - Pension Deferred Outflow - New GASB 68, offset in Long term liabilities

iv - \$1,432,769 of A/P includes Reliant, MV and fuel. Accrued W/C of \$ 80,554, taxes of \$9,335 and Int. expense of \$32,392.

v - Capital Lease - ONE MORE PAYMENT - October 2016

CAPITAL AREA TRANSIT SYSTEM
Statement of Operating Budget vs. Actual
For the Period Ended April 30, 2016

	Approved Budget	Current Month			Year To Date		
		Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues							
Customer Revenue - Fares	<i>i</i> 1,761,899	124,983	146,825	(21,842)	545,865	587,300	(41,435)
Customer Revenue - Contract	300,000	24,299	25,000	(701)	104,103	100,000	4,103
Customer Revenue - Special Events	105,000	-	8,750	(8,750)	88	35,000	(34,912)
Customer Revenue - Medicaid	<i>ii</i> 461,600	2,753	38,467	(35,714)	7,728	153,867	(146,139)
Customer Revenue - ADA	105,024	19,313	8,752	10,561	45,560	35,008	10,552
Advertising Revenue	325,000	21,720	27,083	(5,363)	84,432	108,331	(23,899)
Chartered Transportation Revenue	16,000	441	1,333	(892)	1,530	5,333	(3,803)
Miscellaneous Revenue (Expense)	-	412	-	412	21,240	-	21,240
Interest Income	12,000	1,700	1,000	700	7,436	4,000	3,436
Total Operating Revenues	3,086,523	195,621	257,210	(61,589)	817,982	1,028,839	(210,857)
Governmental Revenues							
Federal Operating Subsidies							
CMAQ	3,600,000	505,137	300,000	205,137	746,191	1,200,000	(453,809)
ADA	-	-	-	-	-	-	-
Project Administration	140,000	-	11,667	(11,667)	2,275	46,667	(44,392)
JARC/New Freedom	520,000	-	43,333	(43,333)	39,257	173,333	(134,076)
Planning	140,000	83,333	11,667	71,666	83,333	46,667	36,666
Other	2,042,513	-	170,209	(170,209)	-	680,838	(680,838)
Preventive Maintenance	2,600,000	-	216,667	(216,667)	-	866,667	(866,667)
	9,042,513	588,470	753,543	(165,073)	871,056	3,014,172	(2,143,116)
Hotel/Motel Tax	1,200,000	100,000	100,000	-	400,000	400,000	-
Parish Transportation Fund	550,000	45,833	45,833	-	183,333	183,333	-
City-Parish General Fund	-	-	-	-	-	-	-
Property Tax Revenue	<i>iii</i> 16,346,568	2,062,214	1,362,214	700,000	6,148,856	5,448,856	700,000
Governmental Revenues	27,139,081	2,796,517	2,261,590	534,927	7,603,245	9,046,361	(1,443,116)
Total Sources of Funds	30,225,604	2,992,138	2,518,800	473,338	8,421,227	10,075,200	(1,653,973)
Operating Expenses							
Administration	2,778,396	330,414	231,533	98,881	1,097,455	926,132	171,323
Operations	14,163,192	1,418,783	1,180,266	238,517	4,529,936	4,721,064	(191,128)
Maintenance	5,835,329	524,786	486,277	38,509	1,996,135	1,945,110	51,025
ADA Paratransit	2,831,842	235,772	235,987	(215)	916,438	943,947	(27,509)
Project Administration	467,621	45,284	38,968	6,316	128,611	155,874	(27,263)
Facility & Customer Care	1,350,000	104,031	112,500	(8,469)	334,303	450,000	(115,697)
Security	250,000	62,378	20,833	41,545	184,003	83,332	100,671
Total Direct Operating Expenses	27,676,380	2,721,448	2,306,364	415,084	9,187,593	9,225,459	(37,866)
Net Operating Balance	2,549,224	270,690	212,436	58,254	(766,366)	849,741	(1,616,107)
Capital Funds Expended							
Total Expended	11,591,737	394,833	965,978	(571,145)	948,749	3,863,912	(2,915,163)
Less: Federal Contributions	(9,042,513)	(798,999)	(753,543)	(45,456)	(798,999)	(3,014,171)	2,215,172
Total Local Funds Expended	2,549,224	(404,166)	212,435	(616,601)	149,750	849,741	(699,991)
Local Funds Expended For:							
Capital Lease Payments	262,594	-	21,883	(21,883)	-	87,531	(87,531)
Other Capital Additions	2,286,630	78,966	190,553	(111,587)	149,750	762,210	(612,460)
Total Capital Funds Expended	2,549,224	78,966	212,436	(133,470)	149,750	849,741	(699,991)
Total Uses of Funds	30,225,604	2,800,414	2,518,800	281,614	9,337,343	10,075,200	(737,857)
NET BALANCE	<i>iv</i> -	191,724	-	191,724	(916,116)	-	(916,116)

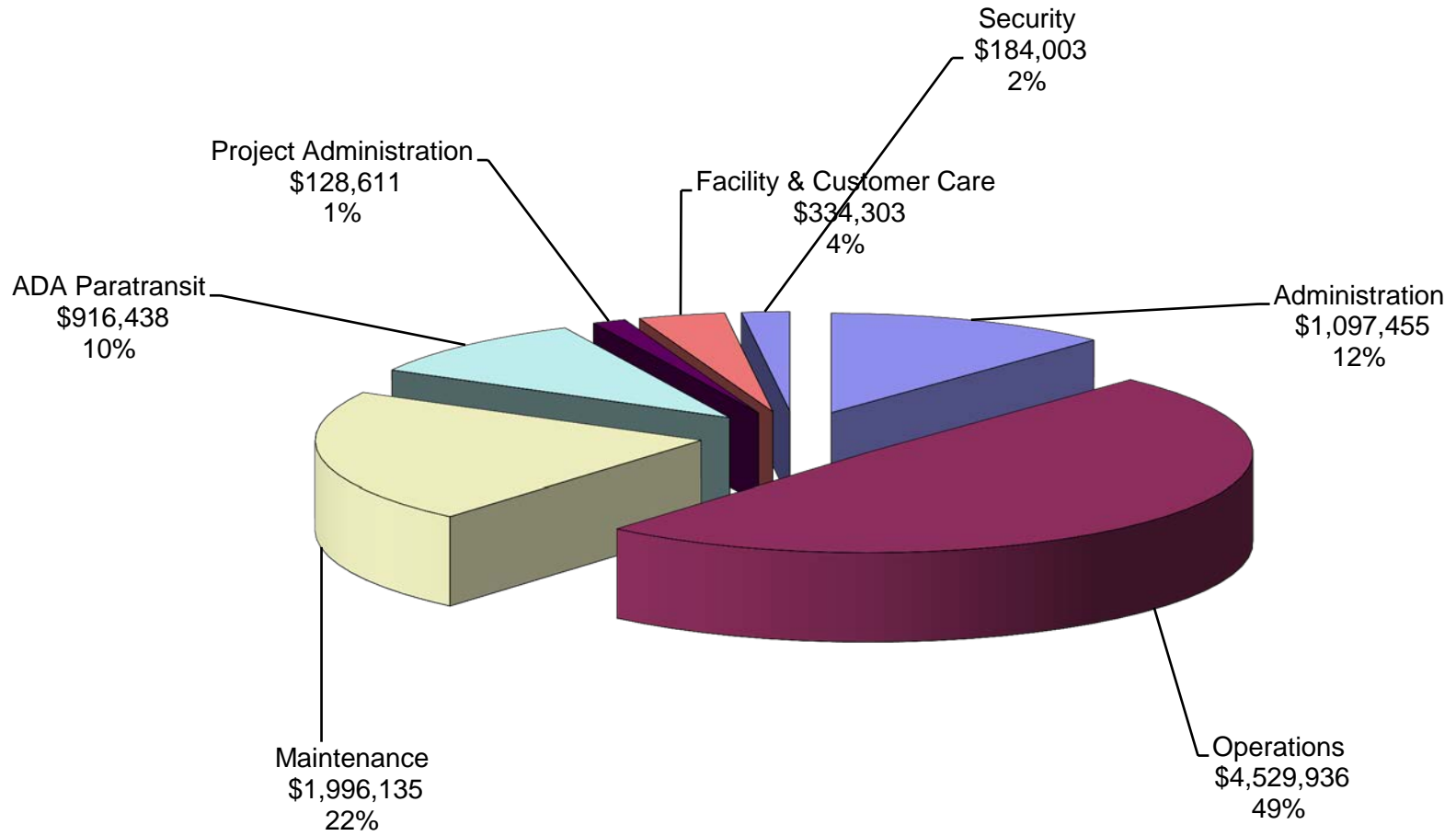
i - Monthly revenues calculated based on straightline budgeting across year. Includes \$9,570 in special passes.

ii - Medicaid revenues directly from ARC. Logisicare contract by end of month.

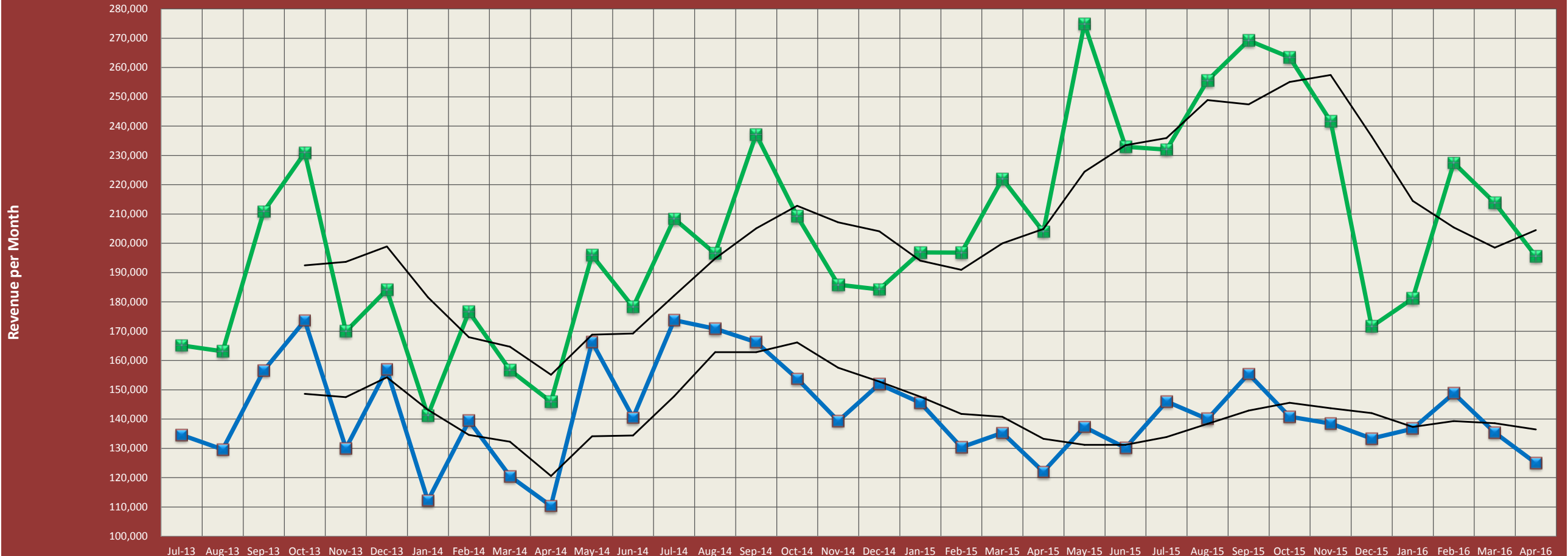
iii - \$243,778 collected in property taxes for current month.

iv - YTD deficit primarily due to deferred FTA draws.

Operating Expenses



CATS Monthly Revenue Comparison



	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16
Charges for Fares	134,54	129,61	156,58	173,64	130,01	156,91	112,16	139,43	120,46	110,37	166,29	140,45	173,79	170,82	166,24	153,75	139,32	151,92	145,573	130,370	135,281	121,987	137,276	130,172	145,964	140,035	155,399	140,811	138,475	133,350	136,706	148,813	135,363	124,983
Total Generated Revenue	165,12	163,10	210,80	230,90	169,90	184,11	141,24	176,64	156,68	145,91	195,95	178,23	208,35	196,50	237,13	209,22	185,85	184,22	196,858	196,827	221,979	203,951	274,877	232,987	231,967	255,546	269,261	263,446	241,614	171,576	181,146	227,440	213,775	195,621

— 4 per. Mov. Avg. (Charges for Fares) — 4 per. Mov. Avg. (Total Generated Revenue)