

**Capital Area Transit System  
Balance Sheet  
September, 2021**

**9/30/2021      9/30/2020**

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	9,072,443	13,039,980
Accounts Receivable	458,180	294,872
Property Tax Receivable	19,089,263	16,977,443
Due from Governments	2,814,383	3,322,326
Inventory	986,015	232,688
Prepaid Expenses and Other Assets	667,827	201,586
<b>Total Current Assets:</b>	<b>33,088,112</b>	<b>34,068,894</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,306,895	314,688
<b>Total Restricted Assets:</b>	<b>3,306,895</b>	<b>314,688</b>
Net Pension Asset, Long-Term	676,430	496,897
Equipment, Net	20,185,088	20,491,429
<b>Total Assets</b>	<b>57,256,525</b>	<b>55,371,908</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	880,567	267,985
Accrued Payroll and Tax Liabilities	823,316	93,136
Accrued Compensated Absences	850,652	751,112
Claims Payable and Related Liabilities	906,118	1,065,376
Capital Lease Payable	280,748	266,864
Deferred Revenue (Grants/Prop Tax)	5,558,629	4,045,666
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>9,300,030</b>	<b>6,490,139</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	690,136	1,301,975
<b>Total Long-Term Liabilities</b>	<b>2,275,234</b>	<b>3,495,958</b>
<b>Total Liabilities</b>	<b>11,575,264</b>	<b>9,986,097</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	18,319,242	18,030,583
Restricted Cash and Cash Equivalents	3,306,895	314,688
Unrestricted	24,055,124	27,040,541
<b>Total Net Assets:</b>	<b>45,681,261</b>	<b>45,385,812</b>
<b>Total Liabilities And Net Assets</b>	<b>57,256,525</b>	<b>55,371,908</b>

**Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended September, 2021**

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	93,362	67,999	(25,363)	-27.17%	560,172	318,725	(241,447)	-43.10%	840,258
Special Transit Fares (Contract)	10,900	5,976	(4,924)	-45.17%	76,300	26,784	(49,516)	-64.90%	109,000
ADA/Paratransit Revenue	6,560	6,546	(14)	-0.22%	39,360	24,833	(14,527)	-36.91%	59,040
Advertising Revenue	39,667	44,815	5,148	12.98%	357,003	387,938	30,935	8.67%	476,004
Interest Income	4,997	313	(4,684)	-93.75%	44,973	6,579	(38,394)	-85.37%	59,964
Other Agency Revenue	18,950	249	(18,701)	-98.69%	170,550	214,046	43,496	25.50%	227,400
<b>Total CATS Generated</b>	<b>174,436</b>	<b>125,897</b>	<b>(48,539)</b>	<b>-27.83%</b>	<b>1,248,358</b>	<b>978,905</b>	<b>(269,453)</b>	<b>-21.58%</b>	<b>1,771,666</b>
Non Federal Revenue									
Hotel/Motel Tax	74,959	87,086	12,127	16.18%	674,631	992,254	317,623	47.08%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	412,497	412,500	3	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	13,200,003	14,180,000	979,997	7.42%	17,600,004
<b>Total Non Federal</b>	<b>1,587,459</b>	<b>1,739,586</b>	<b>152,127</b>	<b>9.58%</b>	<b>14,287,131</b>	<b>15,584,754</b>	<b>1,297,623</b>	<b>9.08%</b>	<b>19,049,508</b>
Federal Operating Subsidies									
FTA - Formula Grants/PM	612,592	326,987	(285,605)	-46.62%	5,513,328	5,537,826	24,498	0.44%	7,351,102
FTA - Capital Projects (Project Admin)	26,667	76,275	49,608	186.03%	240,003	407,249	167,246	69.68%	320,004
FTA - Planning	171,500	39,890	(131,610)	-76.74%	514,500	372,489	(142,011)	-27.60%	686,000
<b>Total Federal Operating</b>	<b>810,759</b>	<b>443,151</b>	<b>(367,608)</b>	<b>-45.34%</b>	<b>6,267,831</b>	<b>6,317,564</b>	<b>49,733</b>	<b>0.79%</b>	<b>8,357,106</b>
<b>Total Operating Revenues</b>	<b>2,572,654</b>	<b>2,308,633</b>	<b>(264,021)</b>	<b>-10.26%</b>	<b>21,803,320</b>	<b>22,881,223</b>	<b>1,077,903</b>	<b>4.94%</b>	<b>29,178,280</b>
<b>Operating Expenses</b>									
Labor	933,877	752,894	180,983	19.38%	8,498,279	7,149,314	1,348,965	15.87%	11,329,365
Fringe Benefits	521,873	584,422	(62,549)	-11.99%	4,749,011	4,853,942	(104,931)	-2.21%	6,382,219
Casualty and Liability	128,917	156,289	(27,372)	-21.23%	1,160,253	1,092,425	67,828	5.85%	1,547,000
Services	233,729	467,185	(233,456)	-99.88%	2,103,561	2,434,202	(330,641)	-15.72%	2,804,718
Purchased Transportation	162,500	154,343	8,157	5.02%	1,462,500	1,530,298	(67,798)	-4.64%	1,950,000
Materials & Supplies	303,751	315,723	(11,972)	-3.94%	2,733,759	2,273,435	460,324	16.84%	3,645,000
Utilities	14,583	22,486	(7,903)	-54.19%	131,247	158,050	(26,803)	-20.42%	175,000
Miscellaneous Expenses	104,168	127,779	(23,611)	-22.67%	937,506	820,039	117,467	12.53%	1,250,040
Leases and Rentals	7,911	7,703	208	2.63%	71,199	70,453	746	1.05%	94,938
<b>Total Operating Expenses</b>	<b>2,411,309</b>	<b>2,588,822</b>	<b>(177,513)</b>	<b>-7.36%</b>	<b>21,847,315</b>	<b>20,382,158</b>	<b>1,465,157</b>	<b>6.71%</b>	<b>29,178,280</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>161,345</b>	<b>(280,189)</b>	<b>(441,534)</b>	<b>-273.66%</b>	<b>(43,995)</b>	<b>2,499,065</b>	<b>2,543,060</b>	<b>5780.34%</b>	<b>0</b>
Depreciation	0	229,151	(229,151)	0.00%	0	2,258,424	(2,258,424)	0.00%	
<b>NET Operating SURPLUS/(DEFICIT)</b>	<b>161,345</b>	<b>(509,340)</b>	<b>(670,685)</b>	<b>-415.68%</b>	<b>(43,995)</b>	<b>240,641</b>	<b>284,636</b>	<b>646.97%</b>	<b>0</b>