

**Capital Area Transit System
Balance Sheet
October, 2021**

10/31/2021 10/31/2020

ASSETS

Current Assets:		
Cash and Cash Equivalents	5,991,013	9,584,249
Accounts Receivable	633,108	307,340
Property Tax Receivable	19,085,059	16,866,018
Due from Governments	3,271,829	1,600,305
Inventory	1,103,181	160,101
Prepaid Expenses and Other Assets	112,842	177,488
Total Current Assets:	30,197,032	28,695,501
Restricted Assets:		
Cash and Cash Equivalents	3,306,895	3,327,679
Total Restricted Assets:	3,306,895	3,327,679
Net Pension Asset, Long-Term	676,430	496,897
Equipment, Net	19,982,502	20,262,278
Total Assets	54,162,860	52,782,355
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	540,832	245,199
Accrued Payroll and Tax Liabilities	424,576	121,298
Accrued Compensated Absences	850,652	751,112
Claims Payable and Related Liabilities	906,118	1,065,376
Capital Lease Payable	280,748	266,864
Deferred Revenue (Grants/Prop Tax)	3,951,962	2,563,999
Total Current Liabilities	6,954,888	5,013,847
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	690,136	1,301,975
Total Long-Term Liabilities	2,275,234	3,495,958
Total Liabilities	9,230,122	8,509,806
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,116,657	17,801,432
Restricted Cash and Cash Equivalents	3,306,895	327,679
Unrestricted	23,509,186	26,143,439
Total Net Assets:	44,932,738	44,272,550
Total Liabilities And Net Assets	54,162,860	52,782,355

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended October, 2021

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	93,362	81,876	(11,486)	-12.30%	653,534	400,601	(252,933)	-38.70%	840,258
Special Transit Fares (Contract)	10,900	5,976	(4,924)	-45.17%	87,200	32,760	(54,440)	-62.43%	109,000
ADA/Paratransit Revenue	6,560	6,339	(221)	-3.37%	45,920	31,172	(14,748)	-32.12%	59,040
Advertising Revenue	39,667	80,599	40,932	103.19%	396,670	468,537	71,867	18.12%	476,004
Interest Income	4,997	333	(4,664)	-93.34%	49,970	6,911	(43,059)	-86.17%	59,964
Other Agency Revenue	18,950	36,169	17,219	90.87%	189,500	250,215	60,715	32.04%	227,400
Total CATS Generated	174,436	211,291	36,855	21.13%	1,422,794	1,190,196	(232,598)	-16.35%	1,771,666
Non Federal Revenue									
Hotel/Motel Tax	74,959	87,086	12,127	16.18%	749,590	1,079,340	329,750	43.99%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	458,330	458,333	3	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	14,666,670	15,786,667	1,119,997	7.64%	17,600,004
Total Non Federal	1,587,459	1,739,586	152,127	9.58%	15,874,590	17,324,340	1,449,750	9.13%	19,049,508
Federal Operating Subsidies									
FTA - Formula Grants/PM	612,592	384,697	(227,895)	-37.20%	6,125,920	5,922,523	(203,397)	-3.32%	7,351,102
FTA - Capital Projects (Project Admin)	26,667	53,333	26,666	100.00%	266,670	460,582	193,912	72.72%	320,004
FTA - Planning	0	19,416	19,416	0.00%	514,500	391,905	(122,595)	-23.83%	686,000
Total Federal Operating	639,259	457,446	(181,813)	-28.44%	6,907,090	6,775,010	(132,080)	-1.91%	8,357,106
Total Operating Revenues	2,401,154	2,408,323	7,169	0.30%	24,204,474	25,289,546	1,085,072	4.48%	29,178,280
Operating Expenses									
Labor	965,006	1,039,818	(74,812)	-7.75%	9,463,285	8,189,132	1,274,153	13.46%	11,329,365
Fringe Benefits	539,263	585,566	(46,303)	-8.59%	5,288,274	5,439,507	(151,233)	-2.86%	6,382,219
Casualty and Liability	128,917	167,696	(38,779)	-30.08%	1,289,170	1,260,122	29,048	2.25%	1,547,000
Services	233,729	455,298	(221,569)	-94.80%	2,337,290	2,979,650	(642,360)	-27.48%	2,804,718
Purchased Transportation	162,500	155,109	7,391	4.55%	1,625,000	1,685,407	(60,407)	-3.72%	1,950,000
Materials & Supplies	303,751	334,386	(30,635)	-10.09%	3,037,510	2,607,820	429,690	14.15%	3,645,000
Utilities	14,583	22,906	(8,323)	-57.08%	145,830	180,956	(35,126)	-24.09%	175,000
Miscellaneous Expenses	104,168	76,766	27,402	26.31%	1,041,674	896,805	144,869	13.91%	1,250,040
Leases and Rentals	7,911	7,703	208	2.63%	79,110	70,453	8,657	10.94%	94,938
Total Operating Expenses	2,459,828	2,845,248	(385,420)	-15.67%	24,307,143	23,309,853	997,290	4.10%	29,178,280
Net SURPLUS/(DEFICIT) Before Depreciation	(58,674)	(436,925)	(378,251)	644.67%	(102,669)	1,979,693	2,082,362	2028.23%	0
Depreciation	0	229,151	(229,151)	0.00%	0	2,487,575	(2,487,575)	0.00%	
NET Operating SURPLUS/(DEFICIT)	(58,674)	(666,076)	(607,402)	1035.22%	(102,669)	(507,882)	(405,213)	-394.68%	0