

**Capital Area Transit System  
Balance Sheet  
November, 2021**

**11/30/2021    11/30/2020**

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	4,009,571	11,865,765
Accounts Receivable	207,461	310,525
Property Tax Receivable	19,081,619	16,845,088
Due from Governments	3,715,964	982,789
Inventory	640,108	168,941
Prepaid Expenses and Other Assets	111,898	155,377
<b>Total Current Assets:</b>	<b>27,766,621</b>	<b>30,328,486</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,308,030	320,181
<b>Total Restricted Assets:</b>	<b>3,308,030</b>	<b>320,181</b>
Net Pension Asset, Long-Term	676,430	496,897
Equipment, Net	20,090,379	20,048,684
<b>Total Assets</b>	<b>51,841,460</b>	<b>51,194,249</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	166,911	473,867
Accrued Payroll and Tax Liabilities	668,156	89,024
Accrued Compensated Absences	850,652	751,112
Claims Payable and Related Liabilities	858,729	1,332,240
Deferred Revenue (Grants/Prop Tax)	2,345,296	1,082,332
<b>Total Current Liabilities</b>	<b>4,889,744</b>	<b>3,728,575</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	690,136	1,301,975
<b>Total Long-Term Liabilities</b>	<b>2,275,234</b>	<b>3,495,958</b>
<b>Total Liabilities</b>	<b>7,164,978</b>	<b>7,224,533</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	18,552,670	17,587,838
Restricted Cash and Cash Equivalents	3,308,030	320,181
Unrestricted	22,815,782	26,061,697
<b>Total Net Assets:</b>	<b>44,676,482</b>	<b>43,969,716</b>
<b>Total Liabilities And Net Assets</b>	<b>51,841,460</b>	<b>51,194,249</b>

**Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended November, 2021**

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	93,362	80,822	(12,540)	-13.43%	746,896	481,423	(265,473)	-35.54%	840,258
Special Transit Fares (Contract)	10,900	5,976	(4,924)	-45.17%	98,100	38,736	(59,364)	-60.51%	109,000
ADA/Paratransit Revenue	6,560	7,199	639	9.74%	52,480	38,371	(14,109)	-26.88%	59,040
Advertising Revenue	39,667	75,217	35,550	89.62%	436,337	543,754	107,417	24.62%	476,004
Interest Income	4,997	296	(4,701)	-94.07%	54,967	7,207	(47,760)	-86.89%	59,964
Other Agency Revenue	18,950	10,665	(8,285)	-43.72%	208,450	260,879	52,429	25.15%	227,400
<b>Total CATS Generated</b>	<b>174,436</b>	<b>180,175</b>	<b>5,739</b>	<b>3.29%</b>	<b>1,597,230</b>	<b>1,370,371</b>	<b>(226,859)</b>	<b>-14.20%</b>	<b>1,771,666</b>
<b>Non Federal Revenue</b>									
Hotel/Motel Tax	74,959	87,086	12,127	16.18%	824,549	1,166,426	341,877	41.46%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	504,163	504,167	4	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	16,133,337	17,393,333	1,259,996	7.81%	17,600,004
<b>Total Non Federal</b>	<b>1,587,459</b>	<b>1,739,586</b>	<b>152,127</b>	<b>9.58%</b>	<b>17,462,049</b>	<b>19,063,926</b>	<b>1,601,877</b>	<b>9.17%</b>	<b>19,049,508</b>
<b>Federal Operating Subsidies</b>									
FTA - Formula Grants/PM	612,592	339,528	(273,064)	-44.58%	6,738,512	6,262,051	(476,461)	-7.07%	7,351,102
FTA - Capital Projects (Project Admin)	26,667	157,929	131,262	492.23%	293,337	618,511	325,174	110.85%	320,004
FTA - Planning	0	42,814	42,814	0.00%	514,500	434,718	(79,782)	-15.51%	686,000
<b>Total Federal Operating</b>	<b>639,259</b>	<b>540,270</b>	<b>(98,989)</b>	<b>-15.48%</b>	<b>7,546,349</b>	<b>7,315,280</b>	<b>(231,069)</b>	<b>-3.06%</b>	<b>8,357,106</b>
<b>Total Operating Revenues</b>	<b>2,401,154</b>	<b>2,460,031</b>	<b>58,876</b>	<b>2.45%</b>	<b>26,605,628</b>	<b>27,749,577</b>	<b>1,143,949</b>	<b>4.30%</b>	<b>29,178,280</b>
<b>Operating Expenses</b>									
Labor	933,877	867,372	66,505	7.12%	10,397,162	9,056,505	1,340,657	12.89%	11,329,365
Fringe Benefits	521,873	657,935	(136,062)	-26.07%	5,810,147	6,097,442	(287,295)	-4.94%	6,382,219
Casualty and Liability	128,917	63,957	64,960	50.39%	1,418,087	1,324,078	94,009	6.63%	1,547,000
Services	233,729	355,901	(122,172)	-52.27%	2,571,019	3,335,551	(764,532)	-29.74%	2,804,718
Purchased Transportation	162,500	151,873	10,627	6.54%	1,787,500	1,837,280	(49,780)	-2.78%	1,950,000
Materials & Supplies	303,751	290,247	13,504	4.45%	3,341,261	2,898,067	443,194	13.26%	3,645,000
Utilities	14,583	22,843	(8,260)	-56.64%	160,413	203,799	(43,386)	-27.05%	175,000
Miscellaneous Expenses	104,168	69,305	34,863	33.47%	1,145,842	966,110	179,732	15.69%	1,250,040
Leases and Rentals	7,911	7,703	208	2.63%	87,021	78,156	8,865	10.19%	94,938
<b>Total Operating Expenses</b>	<b>2,411,309</b>	<b>2,487,136</b>	<b>(75,827)</b>	<b>-3.14%</b>	<b>26,718,452</b>	<b>25,796,989</b>	<b>921,463</b>	<b>3.45%</b>	<b>29,178,280</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>(10,155)</b>	<b>(27,105)</b>	<b>(16,950)</b>		<b>(112,824)</b>	<b>1,952,588</b>	<b>2,065,412</b>		<b>0</b>
Depreciation	0	229,151	(229,151)		0	2,716,726	(2,716,726)		
<b>NET Operating SURPLUS/(DEFICIT)</b>	<b>(10,155)</b>	<b>(256,256)</b>	<b>(246,101)</b>		<b>(112,824)</b>	<b>(764,138)</b>	<b>(651,314)</b>		<b>0</b>