

**Capital Area Transit System
Balance Sheet
May, 2021**

5/31/2021 5/31/2020

ASSETS

Current Assets:		
Cash and Cash Equivalents	15,302,783	5,168,493
Accounts Receivable	440,800	267,048
Property Tax Receivable	18,323,578	17,350,395
Due from Governments	6,361,958	10,872,516
Inventory	583,397	356,689
Prepaid Expenses and Other Assets	123,560	83,995
Total Current Assets:	41,136,076	34,099,135
Restricted Assets:		
Cash and Cash Equivalents	3,304,671	301,017
Total Restricted Assets:	3,304,671	301,017
Net Pension Asset, Long-Term	496,897	496,897
Equipment, Net	19,094,574	21,001,612
Total Assets	64,032,219	55,898,661
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	564,323	(70,507)
Accrued Payroll and Tax Liabilities	474,497	97,877
Accrued Compensated Absences	720,381	751,112
Claims Payable and Related Liabilities	1,065,376	1,065,376
Capital Lease Payable	280,748	266,864
Deferred Revenue (Grants/Prop Tax)	11,985,296	9,972,334
Total Current Liabilities	15,090,620	12,083,055
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	1,301,975	1,301,975
Total Long-Term Liabilities	2,887,073	3,495,958
Total Liabilities	17,977,693	15,579,013
Net Assets:		
Investments in Capital Assets, Net of Related Debt	17,228,729	18,540,765
Restricted Cash and Cash Equivalents	3,304,671	301,017
Unrestricted	25,521,125	21,477,865
Total Net Assets:	46,054,526	40,319,647
Total Liabilities And Net Assets	64,032,219	55,898,661

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended May, 2021**

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	93,362	39,454	(53,908)	-57.74%	186,724	39,002	(147,722)	-79.11%	840,258
Special Transit Fares (Contract)	10,900	2,601	(8,299)	-76.14%	32,700	13,005	(19,695)	-60.23%	109,000
ADA/Paratransit Revenue	6,560	0	(6,560)	-100.00%	13,120	0	(13,120)	-100.00%	59,040
Advertising Revenue	39,667	40,938	1,271	3.20%	198,335	198,650	315	0.16%	476,004
Interest Income	4,997	162	(4,835)	-96.76%	24,985	5,051	(19,934)	-79.78%	59,964
Other Agency Revenue	18,950	1,366	(17,584)	-92.79%	94,750	56,888	(37,863)	-39.96%	227,400
Total CATS Generated	174,436	84,521	(89,915)	-51.55%	550,614	312,594	(238,020)	-43.23%	1,771,666
Non Federal Revenue									
Hotel/Motel Tax	74,959	87,224	12,265	16.36%	374,795	448,912	74,117	19.78%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	229,165	229,167	2	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	7,333,335	7,753,333	419,998	5.73%	17,600,004
Total Non Federal	1,587,459	1,739,724	152,265	9.59%	7,937,295	8,431,412	494,117	6.23%	19,049,508
Federal Operating Subsidies									
FTA - Formula Grants/PM	612,592	166,598	(445,994)	-72.80%	3,062,960	4,553,459	1,490,499	48.66%	7,351,102
FTA - Capital Projects (Project Admin)	26,667	0	(26,667)	-100.00%	133,335	158,058	24,723	18.54%	320,004
FTA - Planning	0	110,515	110,515	0.00%	171,500	214,210	42,710	24.90%	686,000
Total Federal Operating	639,259	277,113	(362,146)	-56.65%	3,367,795	4,925,728	1,557,933	46.26%	8,357,106
Total Operating Revenues	2,401,154	2,101,357	(299,797)	-12.49%	11,855,704	13,669,734	1,814,030	15.30%	29,178,280
Operating Expenses									
Labor	965,006	830,815	134,191	13.91%	4,700,513	4,062,338	638,175	13.58%	11,329,365
Fringe Benefits	539,263	507,479	31,784	5.89%	2,626,739	2,650,820	(24,081)	-0.92%	6,382,219
Casualty and Liability	128,917	159,006	(30,089)	-23.34%	644,585	539,397	105,188	16.32%	1,547,000
Services	233,729	265,230	(31,501)	-13.48%	1,168,645	1,052,200	116,445	9.96%	2,804,718
Purchased Transportation	162,500	152,608	9,892	6.09%	812,500	899,693	(87,193)	-10.73%	1,950,000
Materials & Supplies	303,751	227,551	76,200	25.09%	1,518,755	1,131,447	387,308	25.50%	3,645,000
Utilities	14,583	29,421	(14,838)	-101.75%	72,915	66,754	6,161	8.45%	175,000
Miscellaneous Expenses	104,168	41,402	62,766	60.25%	520,834	391,868	128,966	24.76%	1,250,040
Leases and Rentals	7,911	7,703	208	2.63%	39,555	39,641	(86)	-0.22%	94,938
Total Operating Expenses	2,459,828	2,221,215	238,613	9.70%	12,105,041	10,834,158	1,270,883	10.50%	29,178,280
Net SURPLUS/(DEFICIT) Before Depreciation	(58,674)	(119,858)	(61,184)	104.28%	(249,337)	2,835,576	3,084,913	1237.25%	0
Depreciation	0	230,710	(230,710)	0.00%	0	1,214,879	(1,214,879)	0.00%	
NET Operating SURPLUS/(DEFICIT)	(58,674)	(350,568)	(291,894)	497.48%	(249,337)	1,620,697	1,870,034	750.00%	0