

**Capital Area Transit System
Balance Sheet
July, 2021**

7/31/2021 7/31/2020

ASSETS

Current Assets:		
Cash and Cash Equivalents	8,615,462	14,717,517
Accounts Receivable	397,389	264,287
Property Tax Receivable	19,105,113	17,122,563
Due from Governments	7,111,418	2,281,493
Inventory	702,787	276,385
Prepaid Expenses and Other Assets	77,179	168,239
Total Current Assets:	36,009,348	34,830,484
Restricted Assets:		
Cash and Cash Equivalents	3,304,671	314,704
Total Restricted Assets:	3,304,671	314,704
Net Pension Asset, Long-Term	676,430	496,897
Equipment, Net	20,643,390	20,584,079
Total Assets	60,633,839	56,226,165
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	443,363	49,972
Accrued Payroll and Tax Liabilities	854,938	92,329
Accrued Compensated Absences	850,652	751,112
Claims Payable and Related Liabilities	906,118	1,065,376
Capital Lease Payable	280,748	266,864
Deferred Revenue (Grants/Prop Tax)	8,771,962	7,009,000
Total Current Liabilities	12,107,781	9,234,652
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	690,136	1,301,975
Total Long-Term Liabilities	2,275,234	3,495,958
Total Liabilities	14,383,015	12,730,610
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,777,544	18,123,233
Restricted Cash and Cash Equivalents	3,304,671	314,704
Unrestricted	24,168,609	25,057,617
Total Net Assets:	46,250,824	43,495,555
Total Liabilities And Net Assets	60,633,839	56,226,165

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended July, 2021**

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	93,362	74,156	(19,206)	-20.57%	373,448	183,623	(189,825)	-50.83%	840,258
Special Transit Fares (Contract)	10,900	2,601	(8,299)	-76.14%	54,500	18,207	(36,293)	-66.59%	109,000
ADA/Paratransit Revenue	6,560	7,482	922	14.05%	26,240	10,249	(15,991)	-60.94%	59,040
Advertising Revenue	39,667	53,306	13,639	34.38%	277,669	293,248	15,579	5.61%	476,004
Interest Income	4,997	528	(4,469)	-89.44%	34,979	5,715	(29,264)	-83.66%	59,964
Other Agency Revenue	18,950	21,185	2,235	11.79%	132,650	112,317	(20,333)	-15.33%	227,400
Total CATS Generated	174,436	159,256	(15,180)	-8.70%	899,486	623,359	(276,127)	-30.70%	1,771,666
Non Federal Revenue									
Hotel/Motel Tax	74,959	87,086	12,127	16.18%	524,713	818,083	293,370	55.91%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	320,831	320,833	2	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	10,266,669	10,966,667	699,998	6.82%	17,600,004
Total Non Federal	1,587,459	1,739,586	152,127	9.58%	11,112,213	12,105,583	993,370	8.94%	19,049,508
Federal Operating Subsidies									
FTA - Formula Grants/PM	612,592	220,631	(391,961)	-63.98%	4,288,144	4,998,168	710,024	16.56%	7,351,102
FTA - Capital Projects (Project Admin)	26,667	0	(26,667)	-100.00%	186,669	211,989	25,320	13.56%	320,004
FTA - Planning	0	52,916	52,916	0.00%	343,000	292,218	(50,782)	-14.81%	686,000
Total Federal Operating	639,259	273,548	(365,711)	-57.21%	4,817,813	5,502,375	684,562	14.21%	8,357,106
Total Operating Revenues	2,401,154	2,172,390	(228,764)	-9.53%	16,829,512	18,231,316	1,401,804	8.33%	29,178,280
Operating Expenses									
Labor	965,006	887,453	77,553	8.04%	6,599,396	5,767,374	832,022	12.61%	11,329,365
Fringe Benefits	539,263	575,105	(35,842)	-6.65%	3,687,875	3,682,711	5,164	0.14%	6,382,219
Casualty and Liability	128,917	257,361	(128,444)	-99.63%	902,419	860,353	42,066	4.66%	1,547,000
Services	233,729	324,222	(90,493)	-38.72%	1,636,103	1,693,272	(57,169)	-3.49%	2,804,718
Purchased Transportation	162,500	156,371	6,129	3.77%	1,137,500	1,216,681	(79,181)	-6.96%	1,950,000
Materials & Supplies	303,751	287,640	16,111	5.30%	2,126,257	1,683,214	443,043	20.84%	3,645,000
Utilities	14,583	20,959	(6,376)	-43.72%	102,081	109,740	(7,659)	-7.50%	175,000
Miscellaneous Expenses	104,168	58,770	45,398	43.58%	729,170	552,600	176,570	24.22%	1,250,040
Leases and Rentals	7,911	7,703	208	2.63%	55,377	55,047	330	0.60%	94,938
Total Operating Expenses	2,459,828	2,575,583	(115,755)	-4.71%	16,976,178	15,620,991	1,355,187	7.98%	29,178,280
Net SURPLUS/(DEFICIT) Before Depreciation	(58,674)	(403,193)	(344,519)	-587.18%	(146,666)	2,610,325	2,756,991	1879.78%	0
Depreciation	0	229,151	(229,151)	0.00%	0	1,800,122	(1,800,122)	0.00%	
NET Operating SURPLUS/(DEFICIT)	(58,674)	(632,344)	(573,670)	977.72%	(146,666)	810,203	956,869	652.41%	0