Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended June 30, 2026
Preliminary — Unaudited — No Assurance

	Year to Date — January through June 2026 Budget	Actual	Variance	% Var	2026 Annual Budget
Operating Revenues					
Passenger Paid Fares	560,000	472,684	(87,316)	(15.59%)	1,120,000
Special Transit Fares (Contract)	5,000	5,850	850	17.00%	10,000
ADA/Paratransit Revenue	60,000	64,422	4,422	7.37%	120,000
Advertising Revenue	275,000	143,625	(131,375)	(47.77%)	550,000
Interest Income	77,500	108,376	30,876	39.84%	155,000
Other Agency Revenue	55,000	31,022	(23,978)	(43.60%)	110,000
Total CATS Generated	**1,032,500**	**825,978**	**(206,522)**	**(20.00%)**	**2,065,000**
Non Federal Revenue					
Hotel/Motel Tax	605,000	-	(605,000)	(100.00%)	1,210,000
Parish Transportation Fund	275,000	-	(275,000)	(100.00%)	550,000
Property Tax Revenue	13,734,399	13,500,000	(234,399)	(1.71%)	27,468,797
Total Non Federal	**14,614,399**	**13,500,000**	**(1,114,399)**	**(7.63%)**	**29,228,797**
Federal Operating Subsidies					
FTA - Formula Grants/PM	2,250,000	-	(2,250,000)	(100.00%)	4,500,000
FTA - Planning	50,850	21,394	(29,456)	(57.93%)	101,700
FTA - Operating	1,375,000	3,212,438	1,837,438	133.63%	2,750,000
Total Federal Operating	**3,675,850**	**3,233,832**	**(442,018)**	**(12.02%)**	**7,351,700**
Total Operating Revenue	**19,322,749**	**17,559,810**	**(1,762,939)**	**(9.12%)**	**38,645,497**
FTA - Capital Projects	1,210,392	-	(1,210,392)	(100.00%)	2,420,783
Total Federal Capital	**1,210,392**	**-**	**(1,210,392)**	**(100.00%)**	**2,420,783**
TOTAL SOURCES OF REVENUE	**20,533,140**	**17,559,810**	**(2,973,330)**	**(14.48%)**	**41,066,280**
Operating Expenses					
Labor	7,645,642	6,392,732	1,252,910	16.39%	15,291,284
Fringe Benefits	2,911,197	2,081,044	830,153	28.52%	5,822,394
Casualty and Liability	1,295,750	(1,544,644)	2,840,394	219.21%	2,591,500
Services	1,657,395	1,511,854	145,540	8.78%	3,314,789
Purchased Transportation	2,880,000	2,909,072	(29,072)	(1.01%)	5,760,000
Materials & Supplies	2,293,932	1,532,961	760,971	33.17%	4,587,863
Utilities	102,000	133,226	(31,226)	(30.61%)	204,000
Other Operating Expenses	69,525	26,781	42,744	61.48%	139,050
Leases and Rentals	49,200	51,600	(2,400)	(4.88%)	98,400
Total Operating Expenses	**18,904,640**	**13,094,626**	**5,810,015**	**30.73%**	**37,809,280**
FTA - Capital Projects	1,628,500	-	(1,628,500)	(100.0%)	3,257,000
Net SURPLUS/(DEFICIT) Before Depreciation	**-**	**4,465,184**	**4,465,184**		**-**
Depreciation	-	1,392,121	1,392,121		-
NET SURPLUS / (DEFICIT)	**-**	**3,073,063**	**3,073,063**		**-**

Preliminary, unaudited. No assurance.

Capital Area Transit System
Balance Sheet (As Adjusted)
June 30, 2026

Preliminary — Unaudited — No Assurance

	6/30/2026
ASSETS	
Current Assets:	
Cash and Cash Equivalents	7,575,129
Accounts Receivable	107,138
Property Tax Receivable	13,700,841
Due from Governments	8,198,078
Inventory (as adjusted)	688,333
Prepaid Expenses and Other Assets (as adjustec	113,000
Total Current Assets:	**30,382,519**
Restricted Assets:	
Cash and Cash Equivalents	303,402
Total Restricted Assets:	**303,402**
Net Pension Asset, Long-Term	2,305
Right-of-Use Asset, Net	67,477
Equipment, Net	35,664,516
Total Assets	**66,420,219**
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable and Accrued Expenses (as ad	2,645,469
Accrued Payroll and Tax Liabilities	758,651
Accrued Compensated Absences	850,145
Claims Payable and Related Liabilities	732,285
Capital Lease Payable	70,159
Deferred Revenue (Grants/Prop Tax)	11,828
Total Current Liabilities	**5,068,536**
Long-Term Liabilities	
Estimated Liabilities (as adjusted)	4,864,710
Total Long-Term Liabilities	**4,864,710**
Total Liabilities	**9,933,246**
Net Assets:	
Investments in Capital Assets, Net of Related De	35,664,516
Restricted Cash and Cash Equivalents	303,402
Unrestricted	20,519,055
Total Net Assets:	**56,486,973**
Total Liabilities And Net Assets	**66,420,219**

Preliminary, unaudited, subject to material revision. No Assurance.