Capital Area Transit System
Statement of Activities Budget vs. Actual
For the Period Ended July 31, 2026

	Year to Date				2026 Annual
	Budget	Actual	Variance	% Var	Budget
Operating Revenues					
Passenger Paid Fares	653,333	570,618	(82,715)	-12.66%	1,120,000
Special Transit Fares (Contract)	5,833	6,875	1,042	17.86%	10,000
ADA/Paratransit Revenue	70,000	74,024	4,024	5.75%	120,000
Advertising Revenue	320,833	176,350	(144,483)	-45.03%	550,000
Interest Income	90,417	120,545	30,128	33.32%	155,000
Other Agency Revenue	64,167	74,496	10,329	16.10%	110,000
Total CATS Generated	**1,204,583**	**1,022,908**	**(181,676)**	**-15.08%**	**2,065,000**
Non Federal Revenue					
Hotel/Motel Tax	705,833	-	(705,833)	-100.00%	1,210,000
Parish Transportation Fund	320,833	-	(320,833)	-100.00%	550,000
Property Tax Revenue *	16,023,465	15,750,000	(273,465)	-1.71%	27,468,797
Total Non Federal	**17,050,132**	**15,750,000**	**(1,300,132)**	**-7.63%**	**29,228,797**
Federal Operating Subsidies					
FTA - Formula Grants/PM	2,625,000	1,485,379	(1,139,621)	-43.41%	4,500,000
FTA - Project Administration	0	-	-	0.00%	-
FTA - Planning	59,325	35,127	(24,198)	-40.79%	101,700
FTA - Operating	1,604,167	5,513,322	3,909,155	243.69%	2,750,000
FTA - Cares Grant	0	-	-	0.00%	-
Total Federal Operating	**4,288,492**	**7,033,828**	**2,745,336**	**64.02%**	**7,351,700**
Total Operating Revenue	**22,543,207**	**23,806,736**	**1,263,529**	**5.60%**	**38,645,497**
FTA - Capital Projects	1,412,124	712,767	(699,357)	-49.53%	2,420,783
FTA - ARP	-	-	-	0.00%	-
Total Federal Capital	**1,412,124**	**712,767**	**(699,357)**	**-49.53%**	**2,420,783**
TOTAL SOURCES OF REVENUE	**23,955,330**	**24,519,503**	**564,173**	**2.36%**	**41,066,280**
Operating Expenses					
Labor	8,919,916	7,984,335	935,580	10.49%	15,291,284
Fringe Benefits	3,396,397	2,553,772	842,624	24.81%	5,822,394
Casualty and Liability	1,511,708	(1,002,968)	2,514,677	166.35%	2,591,500
Services	1,933,627	1,870,990	62,637	3.24%	3,314,789
Purchased Transportation	3,360,000	3,389,640	(29,640)	-0.88%	5,760,000
Materials & Supplies	2,676,254	1,855,047	821,207	30.68%	4,587,863
Utilities	119,000	158,082	(39,082)	-32.84%	204,000
Other Operating Expenses	81,113	19,250	61,863	76.27%	139,050
Leases and Rentals	57,400	60,374	(2,974)	-5.18%	98,400
Miscellaneous Expenses		645,574	(645,574)		
Total Operating Expenses	**22,055,414**	**17,534,097**	**4,521,317**	**20.50%**	**37,809,280**
FTA - Capital Projects	1,899,917	10,940	1,888,977	99.42%	3,257,000
OPERATING EXPENSES AND CAPITAL PROJEC	23,955,330		6,410,294		
Net SURPLUS/(DEFICIT) Before Depreciation	**-**	**6,974,467**	**6,974,467**		

Capital Area Transit System
Statement of Financial Position
July 31, 2026

		7/31/2026
ASSETS		
Current Assets:		
	Cash and Cash Equivalents	9,712,238
	Accounts Receivable	139,106
	Property Tax Receivable	15,783,488
	Due from Governments	7,604,799
	Inventory	863,825
	Prepaid Expenses and Other Assets	1,692,914
	Total Current Assets:	**35,796,369**
Restricted Assets:		
	Cash and Cash Equivalents	317,761
	Total Restricted Assets:	**317,761**
	Net Pension Asset, Long-Term	2,305
	Equipment, Net	35,509,900
Total Assets		**71,626,335**
LIABILITIES AND NET ASSETS		
Current Liabilities		
	Accounts Payable and Accrued Expenses	3,038,178
	Accrued Payroll and Tax Liabilities	948,474
	Accrued Compensated Absences	744,896
	Claims Payable and Related Liabilities	732,285
	Capital Lease Payable	92,759
	Deferred Revenue (Grants/Prop Tax)	11,828
	Total Current Liabilities	**5,568,420**
Long-Term Liabilities		
	Capital Lease Payable, Less Current Portion	34,659
	Estimated Liabilities	2,054,798
	Total Long-Term Liabilities	**2,089,457**
Total Liabilities		**7,657,877**
Net Assets:		
	Investments in Capital Assets, Net of Related Debt	35,382,482
	Restricted Cash and Cash Equivalents	317,761
	Unrestricted	28,268,215
	Total Net Assets:	**63,968,458**
Total Liabilities And Net Assets		**71,626,335**