

**Capital Area Transit System
Statement of Activities Budget vs. Actual
For the Period Ended January 31, 2026**

	Year to Date			
	Budget	Actual	Variance	% Var
Operating Revenues				
Passenger Paid Fares	93,333	86,690	(6,643)	-7.12%
Special Transit Fares (Contract)	833	550	(283)	-33.97%
ADA/Paratransit Revenue	10,000	11,309	1,309	13.09%
Advertising Revenue	45,833	23,562	(22,271)	-48.59%
Interest Income	12,916	13,763	847	6.56%
Other Agency Revenue	9,166	-	(9,166)	-100.00%
Total CATS Generated	172,081	135,874	(36,207)	-21.04%
Non Federal Revenue				
Hotel/Motel Tax	100,833	-	(100,833)	-100.00%
Parish Transportation Fund	45,833	-	(45,833)	-100.00%
Property Tax Revenue *	2,289,066	1,525,445	(763,621)	-33.36%
Total Non Federal	2,435,732	1,525,445	(910,287)	-37.37%
Federal Operating Subsidies				
FTA - Formula Grants/PM	375,000	-	(375,000)	-100.00%
FTA - Project Administration	-	-	-	0.00%
FTA - Planning	8,475	-	(8,475)	-100.00%
FTA - Operating	229,167	-	(229,167)	-100.00%
FTA - Cares Grant	-	-	-	0.00%
Total Federal Operating	612,642	-	(612,642)	-100.00%
Total Operating Revenue	3,220,455	1,661,319	(1,559,136)	-48.41%
FTA - Capital Projects				
FTA - Capital Projects	201,732	-	(201,732)	-100.00%
FTA - ARP	-	-	-	0.00%
Total Federal Capital	201,732	-	(201,732)	-100.00%
TOTAL SOURCES OF REVENUE	3,422,187	1,661,319	(1,760,868)	-51.45%
Operating Expenses				
Labor	1,274,273	1,159,382	114,891	9.02%
Fringe Benefits	485,199	370,941	114,258	23.55%
Casualty and Liability	215,958	95,941	120,017	55.57%
Services	276,232	104,989	171,243	61.99%
Purchased Transportation	480,000	-	480,000	100.00%
Materials & Supplies	382,322	393,106	(10,784)	-2.82%
Utilities	17,000	20,043	(3,043)	-17.90%
Other Operating Expenses	11,587	8,490	3,097	26.73%
Leases and Rentals	8,200	190	8,010	97.68%
Total Operating Expenses	3,150,771	2,153,082	997,689	31.66%
FTA - Capital Projects				
FTA - Capital Projects	271,416	-	271,416	100.00%
OPERATING EXPENSES AND CAPITAL PROJECTS	3,422,187	-	1,269,105	-37.08%
Net SURPLUS/(DEFICIT) Before Depreciation	-	(491,763)	(491,763)	-100.00%

**Capital Area Transit System
Statement of Financial Position
January 31, 2026**

1/31/2026

ASSETS

Current Assets:

Cash and Cash Equivalents	16,744,960
Accounts Receivable	676,828
Property Tax Receivable	5,494,830
Due from Governments	6,831,878
Inventory	1,317,889
Prepaid Expenses and Other Assets	201,155
Total Current Assets:	31,267,540

Restricted Assets:

Cash and Cash Equivalents	303,402
Total Restricted Assets:	303,402

Net Pension Asset, Long-Term	4,609
Equipment, Net	30,500,788

Total Assets 62,076,339

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	3,722,600
Accrued Payroll and Tax Liabilities	43,470
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	732,285
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	11,828
Total Current Liabilities	5,327,795

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	0
Estimated Liabilities	71,691
Total Long-Term Liabilities	71,691

Total Liabilities 5,399,486

Net Assets:

Investments in Capital Assets, Net of Related Debt	30,500,788
Restricted Cash and Cash Equivalents	303,402
Unrestricted	25,872,662

Total Net Assets: 56,676,852

Total Liabilities And Net Assets 62,076,338